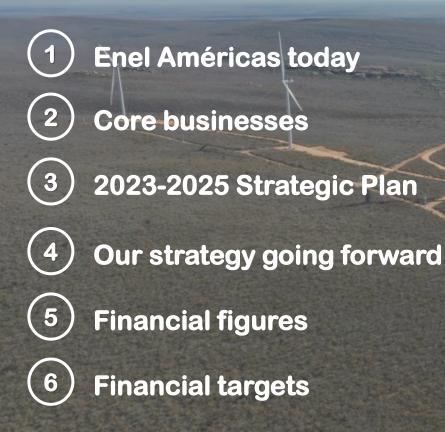
Corporate presentation Enel Américas

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March 2023

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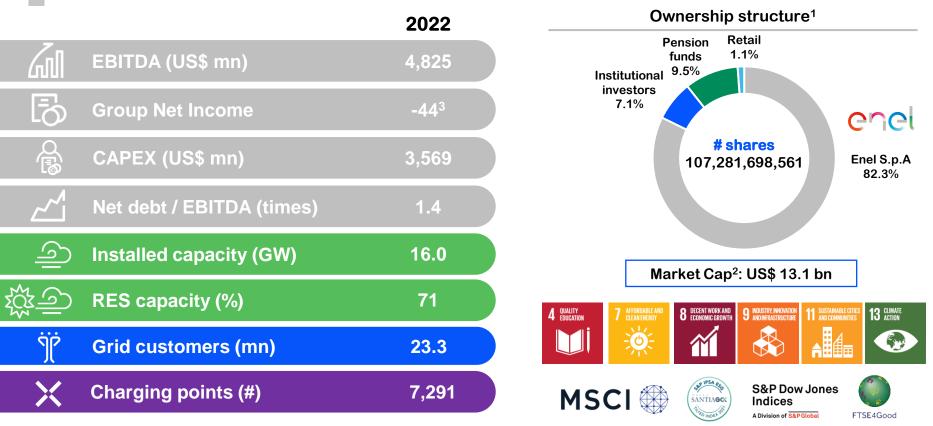


Enel Américas today



Enel Américas at a glance





(1) As of December 31, 2022; (2) As of March 28, 2023; (3) GNI impacted by asset sales: Enel Dx Goiás (-US\$ 1,005 mn), Fortaleza (-US\$ 198 mn), Costanera (-US\$ 107 mn), Dock Sud (-US\$ 62 mn).

Core businesses



Key considerations



Diversified investment vehicle in the region with ESG principles integrated in our long-term strategy



Focus our efforts on strategic countries and assets aligned with faster energy transition and electrification



Generation: Renewable portfolio with growth through renewables, accelerated by our stewardship model



Grids: Regulated business with attractive returns



Supporting our efforts in energy transition through Enel X and Retail businesses

Strong liquidity and sound financial policies with attractive shareholders remuneration



Diversified investment vehicle in the region

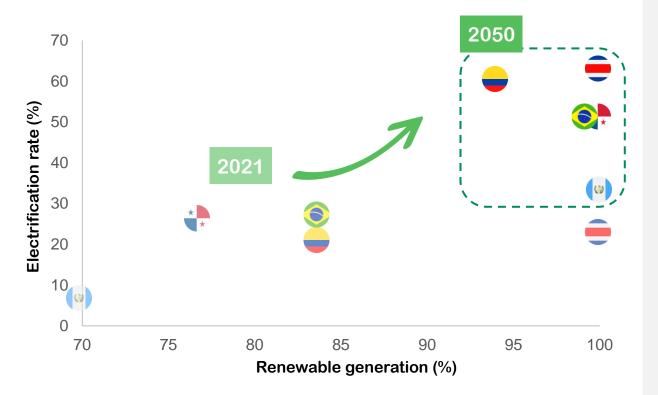
Enel Américas is Latin America's largest private power company Corporate simplification's

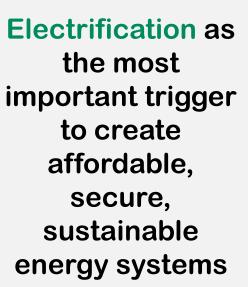
		Brazil	Colombia	Central America	Argentina	Peru	FY 2022		
GENERATION	Installed capacity (MW)	5,071	3,711	660	4,419	2,255	16,116		
	Energy sales (TWh)	43.3	18.8	3.0	11.1	11.8	88.0		
	Market share ²	25%	25%	9%	5%	21%	-		
GRIDS¹	End users (mn)	15.4	3.8	-	2.6	1.5	23.3		
	Energy sales (TWh)	81.7	15.1	-	17.5	8.3	122.6		
	Market share ²	16%	21%	-	15%	26%	-		
	EBITDA contribution	49%	23%	4%	5%	14%			

2022 figures. (1) Figures in Networks include Enel Goiás; (2) Market share by energy sales for 2022. Peru includes market share figure as of September 2022 in Grids.

processes ongoing

Energy transition & electrification are key drivers to develop the energy market in the region...



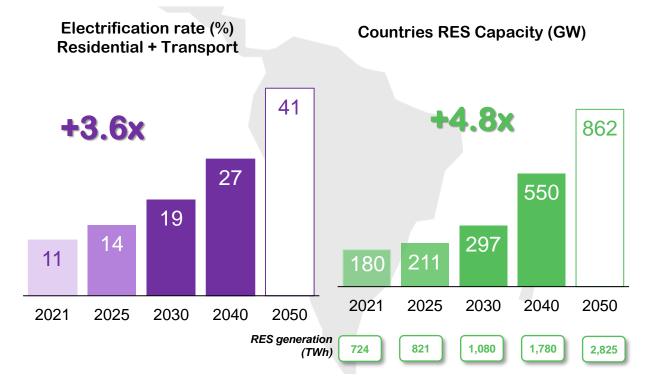


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Source: Energy Transition Roadmaps, promoted by Enel Americas and developed by independent consultants with collaboration of stakeholders

Challenging targets open new opportunities for growth in LatAm





A clear view of the pathway for the coming years

8

Generation

Strategic actions

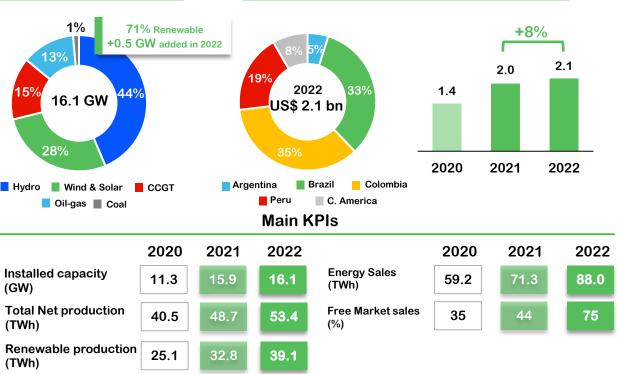
Clear path to organic growth in renewable power generation

Solid pipeline to enable continue value creation

Accelerate positioning within the energy transition



Installed Capacity

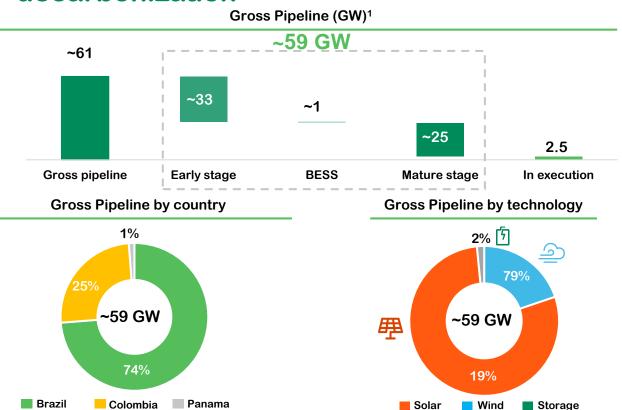


enel

EBITDA (US\$ mn)



Robust pipeline of ~59 GW, enabling the path to decarbonization



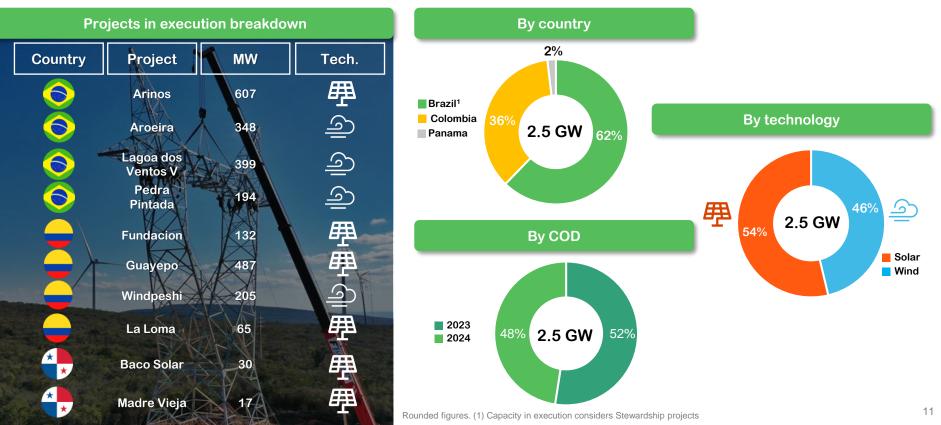
erel

(1) As of December 31st, 2022

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~2.5 GW of capacity already in execution, representing ~71% of our 2025 renewable target





Grids

Strategic actions

Ensure the highest level of quality at the lowest cost across all grids

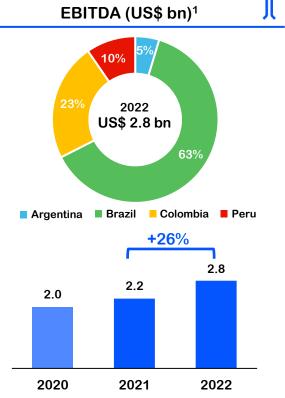
Improving the digitalization channels in order to reach the clients needs

Keeping the support to our clients on critical periods



Regulated business with attractive returns





Chei

90

Grids





	Argentina	Brazil	Colombia	Peru
Business model	Price cap	Price cap	Revenue cap	Price cap
WACC real pre tax	12.5%	11.2%	12.1%	12.04%
Next Regulatory Period	2023 ²	2023	2025	2026
Regulatory Period Length (years)	5	5 (Río) 4 (Ceará, São Paulo)	5	4
Metering Ownership ¹	Owned by DSO	Owned by DSO	Owned by users/DSO	Owned by DSO
Smart meter included in RAB	Yes	Yes	No	Yes
Concession expiration date	2087	2026 (Río) 2028 (Ceará, Sao Paulo)	Undefined ³	Undefined ³

(1) Distribution System Operator;
(2) Next Regulatory Period 2023 -extended one year by pandemic;
(3) Assets are owned by the company;
(4) Peru uses a Price Cap based on VNR (NRC New replacement value)





enei Developing a portfolio to reach the electrification process of each client....



Assist customers in decarbonization and in a more efficient use of energy, through electrification and digitalization

Create new value through the offer of new products and services

X Enel X

B2C r e-Home

Retail

Market development through new capacity available to reach better conditions to free market clients

Strategic actions

Focus on a customers-base model to seize opportunities during an energy transition scenario

Capturing new clients in the transition from a regulated market to free market



Innovability **Financial**

Services

e-Mobility

Utility Bill Management

Membership Home services, **HVAC & Green Products**, Smart Home solutions

B2B

Flexibility services. **Distributed Energy, energy** management systems

Public lighting, Smart cities services, public e-Transport





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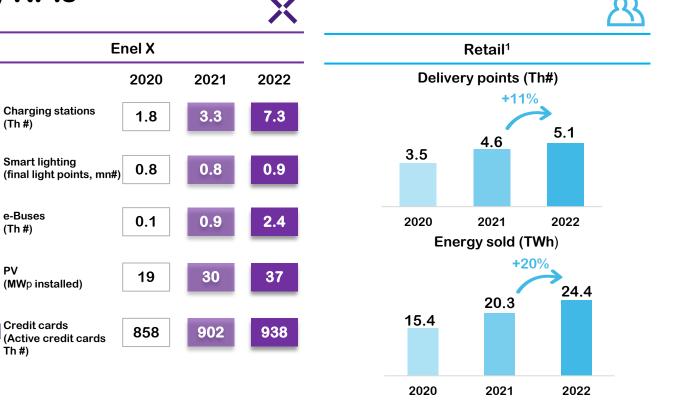
e-Buses

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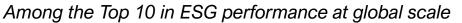
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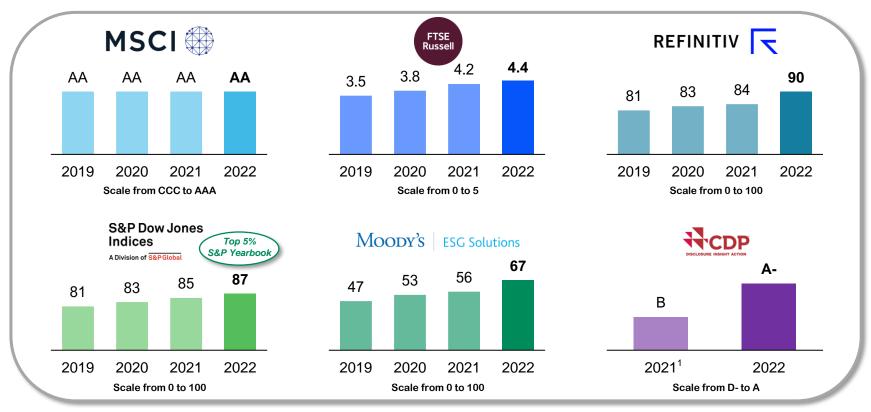
With continuous improvement in our key KPIs



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Yearly improvements in our scores ESG positioning





Data as of January 27, 2023; (1) Carbon Disclosure Project; 2021 corresponds to the first score for the company

COCI

2023-2025 Strategic Plan



Our strategic actions

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Corporate simplification to focus our efforts to strategic countries and assets

Continue deployment of RES capacity, supported by a robust pipeline, along with the implementation of a stewardship model

3 Ĵ

Reinforce growth of grids to enable the energy transition, investing in modernization and digitalization



Boost customer centricity, offering new services and products, and leading market liberalization

Corporate simplification process, refocusing our portfolio and presence in the region...





Note: Exit of Argentina and Peru, and Sale of Enel Ceará processes ongoing. Sale of Fortaleza and Enel Dx Goiás completed during 2022.

...allowing more flexibility in CAPEX allocation on our COC

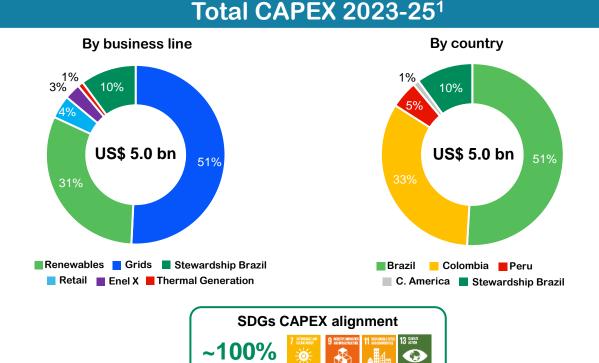
Grids remains as the business with highest investments level

Brazil capturing most of our investments

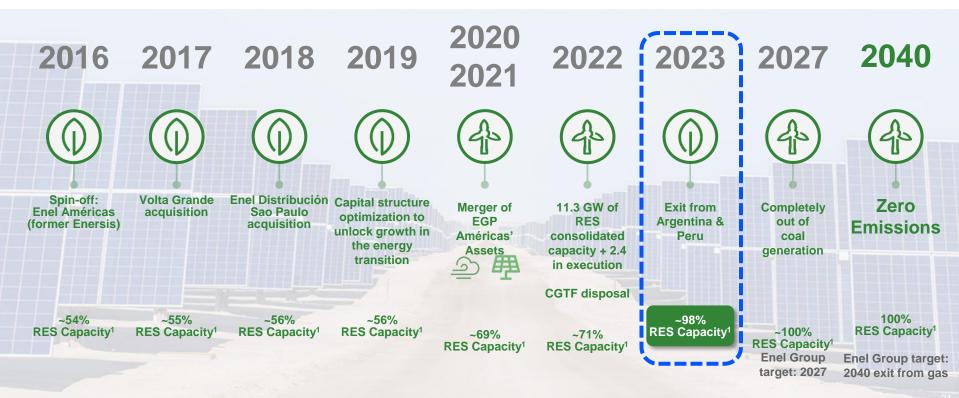
Incorporation of Stewardship model in **Renewables in Brazil**

Nearly ~100% of the CAPEX aligned to SDG 7, 9, 11 & 13

Net of disposals 2023-25 CAPEX plan increases vs old plan

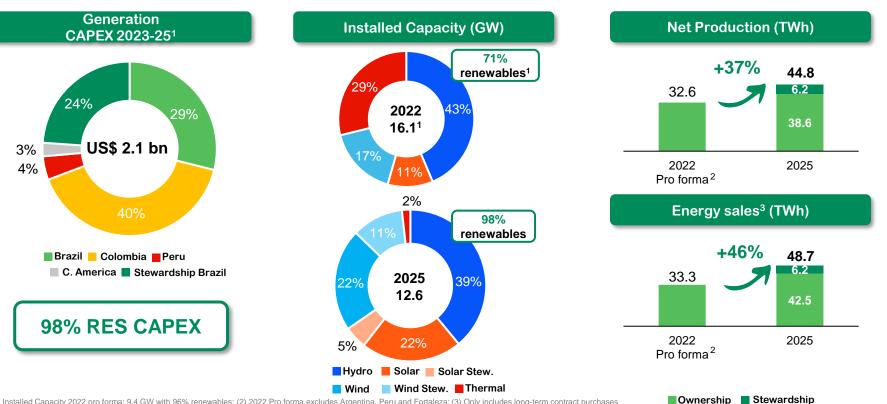


with Decarbonization as a main strategic guideline to COC reach Zero Emissions by 2040...



Enel Goiás was acquired in 2017, and sold in 2022. Enel Ceará's disposal in 2023. (1) At year end

...reaching 98% renewable installed capacity during the plan period, exiting non-core geographies...



(1) Installed Capacity 2022 pro forma: 9.4 GW with 96% renewables; (2) 2022 Pro forma excludes Argentina, Peru and Fortaleza; (3) Only includes long-term contract purchases

Chei

With our grids enabling electrification, digitalization, energy new services & products...

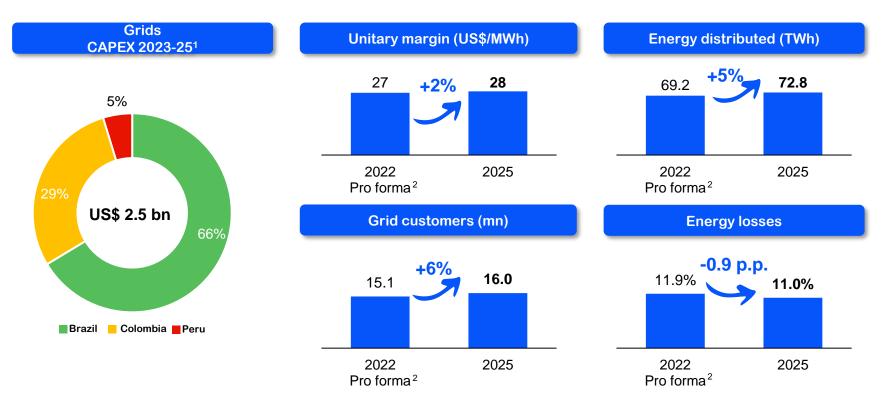
3

Modernization of grids to accelerate the energy transition, driven by electrification and digitalization

Secure a stable supply of energy, through integrated portfolios, leading the market liberalization in the region

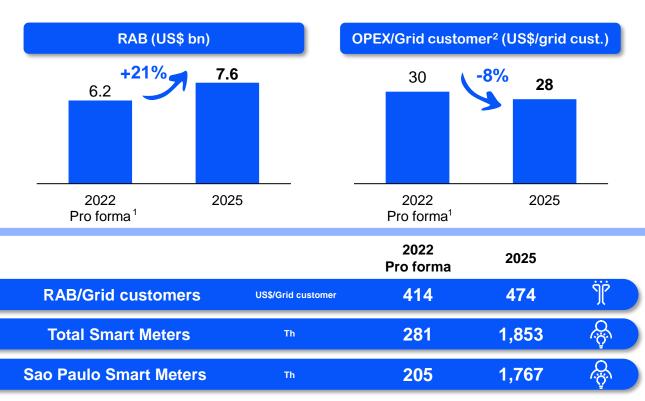
New services & products to promote energy efficiency, circular economy and new facilities, creating innovative opportunities

...through our investment plan to modernize infrastructure...



Chel

...to deliver digitalization, supported by the significant deployment of smart meters...



(1) 2022 Pro forma excludes Argentina, Goiás, Ceará, and Peru; (2) In real terms

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Smart Meter is the enabler of the Digital DSO for the Energy Transition, bringing significant benefits to society and the economy

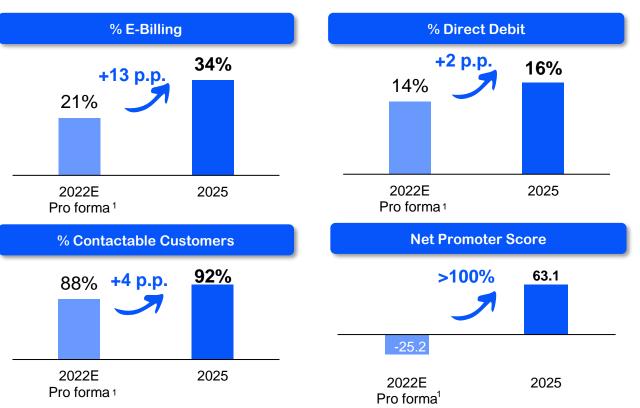
> Enel Dx SP Smart Meters deployment

Total investment 2023-25 R\$ 1,337 mn

25

...and improving the customer experience with digital COC

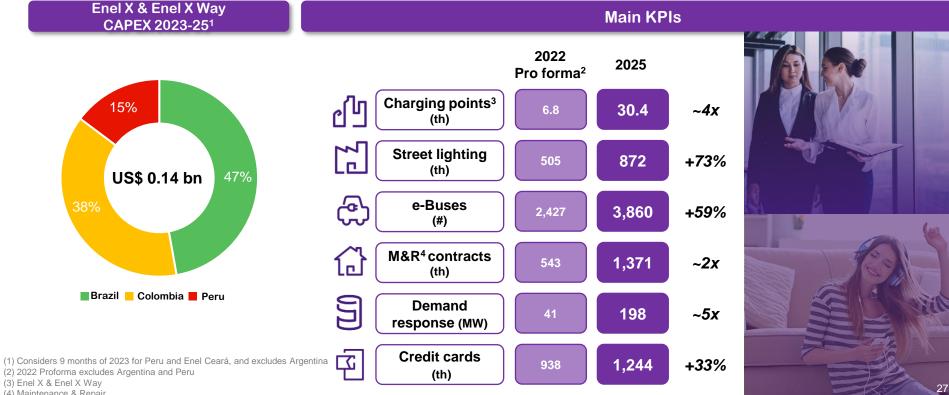




(1) 2022E Pro forma excludes Argentina, Enel Goiás, Enel Ceará, and Peru

Implementing new services and products with innovation to accelerate electrification...

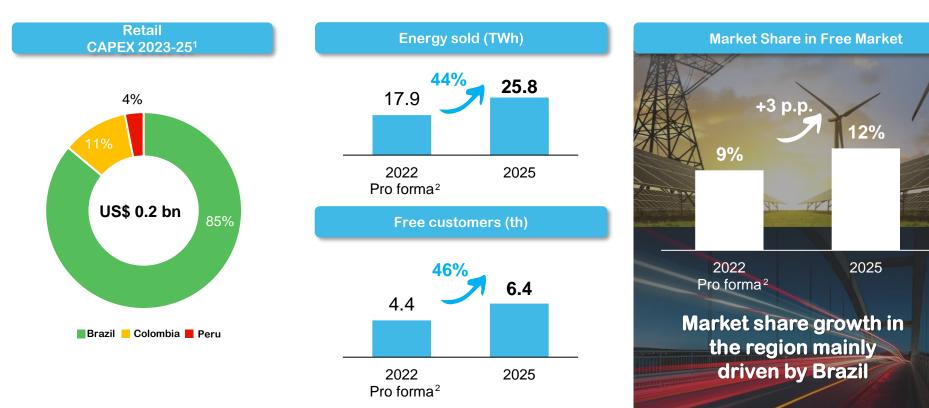




(4) Maintenance & Repair

...at the same time that market liberalization strengthens in the region...



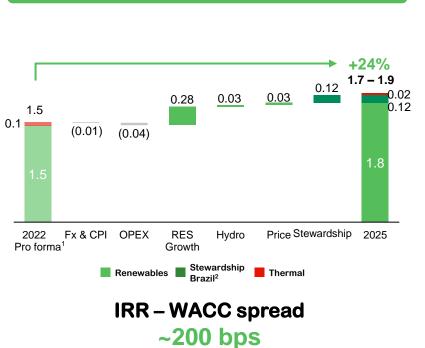


(1) Considers 9 months of 2023 for Peru and Enel Ceará, and excludes Argentina; (2) 2022 Pro forma excludes Argentina and Peru

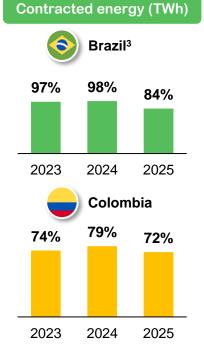
Financial figures

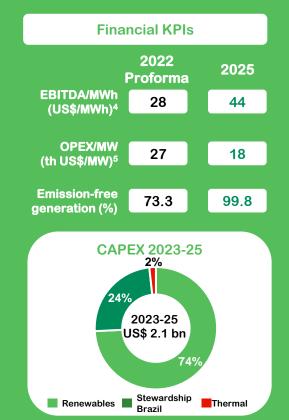


…with ~100% of Generation EBITDA coming from Renewables…



EBITDA evolution 2022E-2025 (US\$ bn)

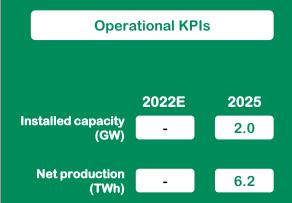




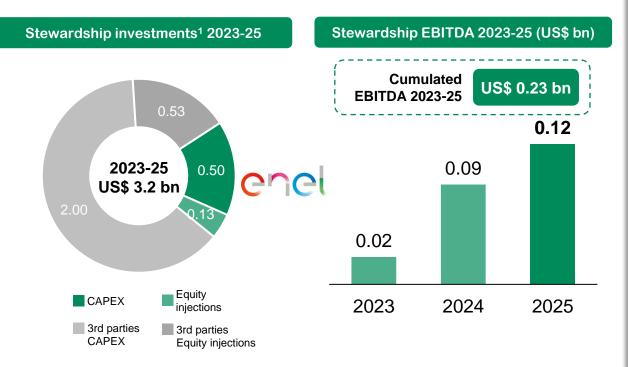
Guel

*...while developing new projects through a stewardship model in Brazil...

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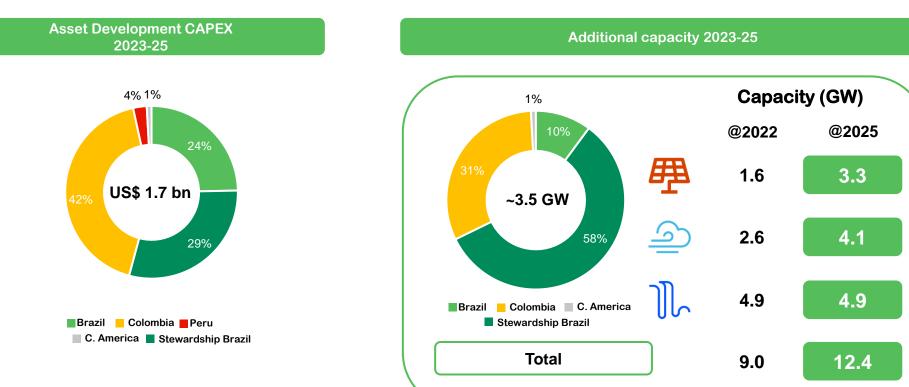


Stewardship model complements our development strategy in RES Brazil



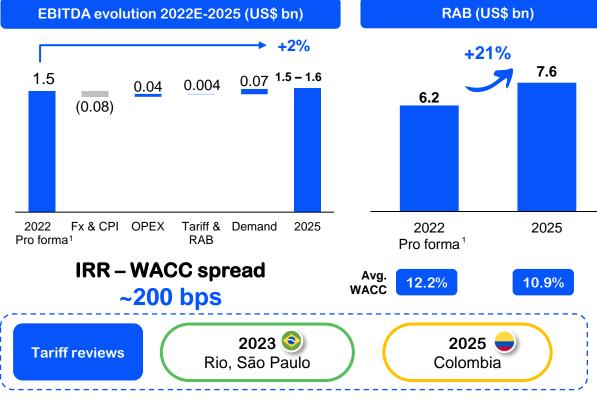
...adding new renewable capacity of ~3.5 GW @2025...



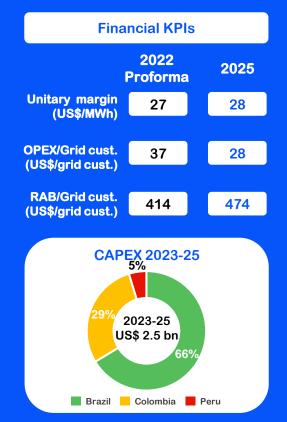


i ...and focusing Grids on large metropolitan areas in the region...

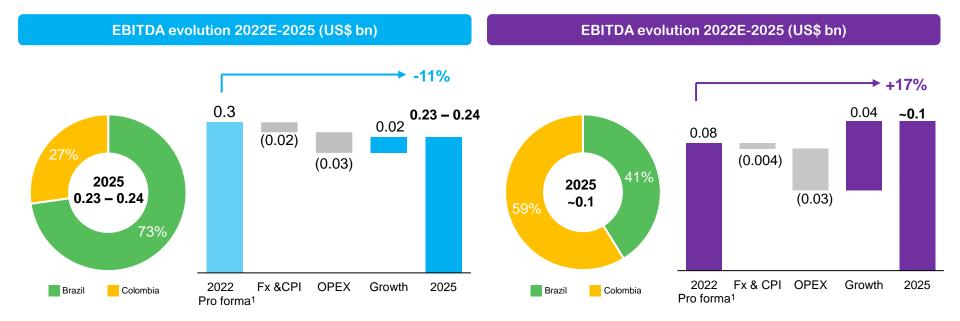




Rounded figures. (1) 2022E Pro forma excludes Argentina, Enel Goiás, Enel Ceará and Peru



A ...and continue to boost new products and services through Retail and Enel X



enel

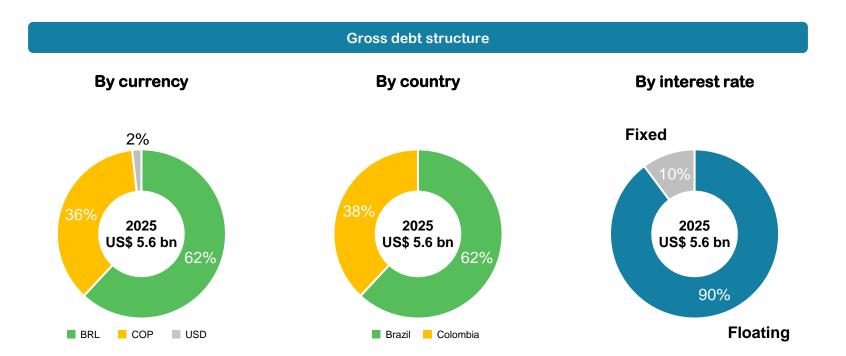
Financial management



Net debt reduction to focus on liability management CCC in countries with high interest rates...



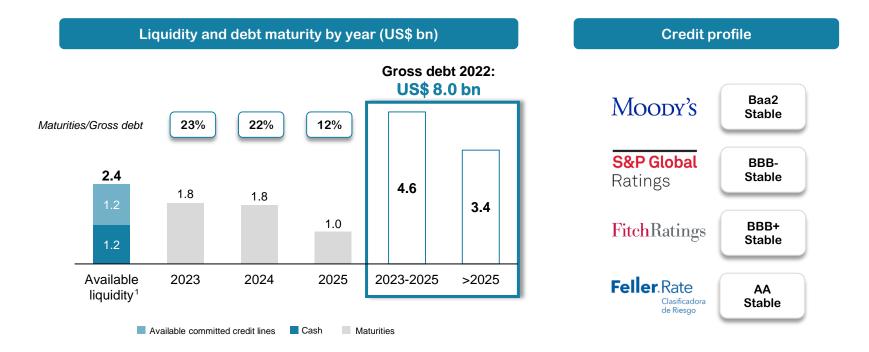
...with debt that matches the functional currency of our operations, creating a "natural hedge"



COCI

Strong liquidity position and smooth maturities calendar...



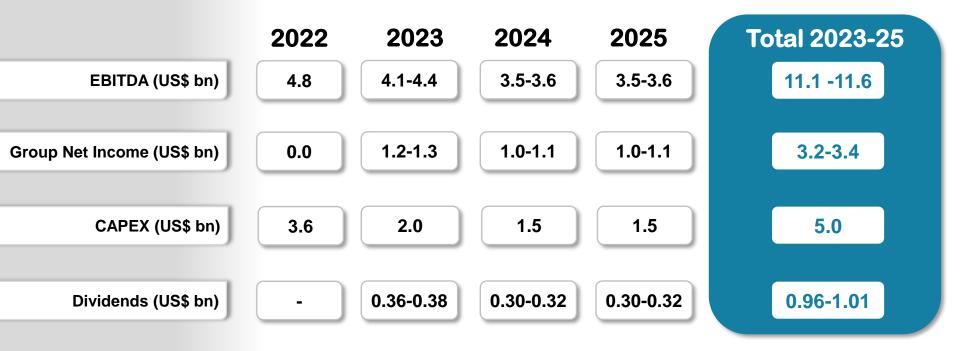


Financial targets



2023-2025 targets







2023-25 Annexes



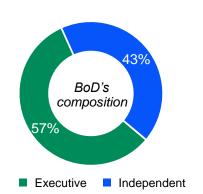


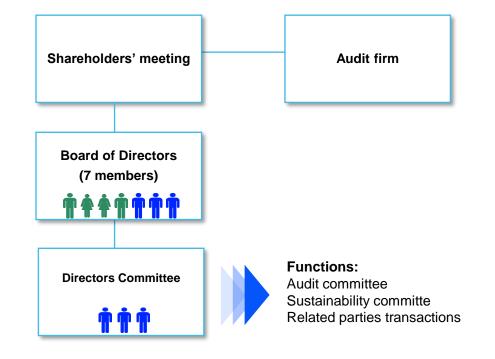
2023-25 ESG Annexes



Corporate governance structure

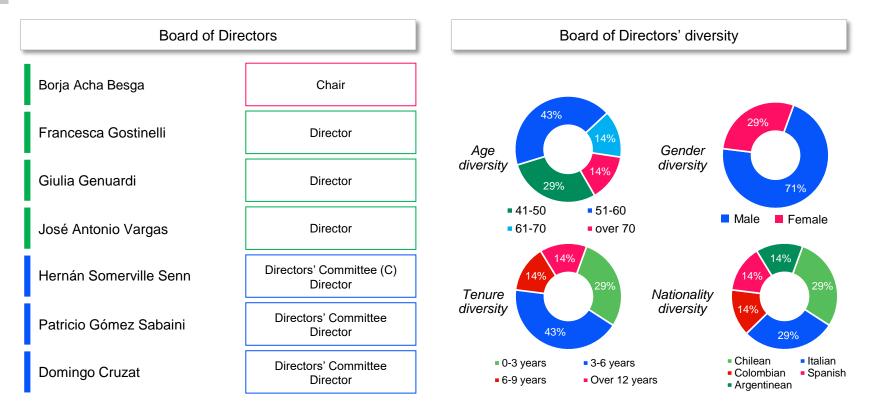






Board composition





2022 CEO's short-term variable remuneration

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Corporate Presentation

Contact us



Rafael de la Haza Head of Investor Relations

Investor Relations team

Jorge Velis Javiera Rubio Nicolás Gracia Francisco Basauri Monica De Martino – NY Office



Contacts

Email - ir.enelamericas@enel.com

Channels



Website www.enelamericas.com



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Thank you.

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