

Fourth Quarter & Full Year

enel

2023

Enel Américas

Consolidated results

March 1st, 2024

Q4 & FY 2023

Key highlights and operational performance

Aurelio Bustilho

CEO



Key highlights



Operational
performance

1.8 GW

Additional capacity

Continued renewables execution in line with our **energy transition goals**



Financial
results

US\$ 4.5 bn¹

+9% vs PY

FY2023 Adjusted EBITDA increase mainly driven by **Dx Brazil and Renewables**, in line with target



Profitability

US\$ 0.9 bn

Group net income

In line with target, improvement mainly due to comparison base effect



Corporate
simplification

Anti-trust approval











Dx assets in Peru

Assets disposal plan on track with announcement on our Strategic Plan

(1) For additional details on EBITDA adjustments, see page 23

FY 2023 Enel Américas results

Improvements across the board of our managed perimeter

	FY'22	FY'23	%
 Installed capacity (GW)	12.9	14.6	+14%
 Net production (TWh)	43.8	48.9	+12%
 Energy sales (TWh)	75.5	73.5	-3%
 Grid customers (mn)	23.3	23.8	+2%
 Energy sales (TWh)	107.6	112.0	+4%
 Smart meters (th)	295	709	~2.4x
 EBITDA (US\$ bn)	4.2	4.4	+6%
 CAPEX (US\$ bn)	3.1	3.0	-4%
 Net debt (US\$ bn)	6.9	7.4	+8%
 Net debt / EBITDA ¹ (times)	1.6	1.7	+0.1



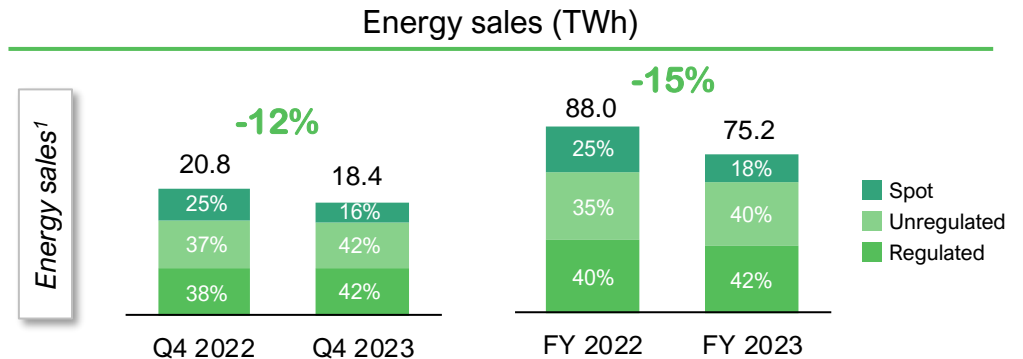
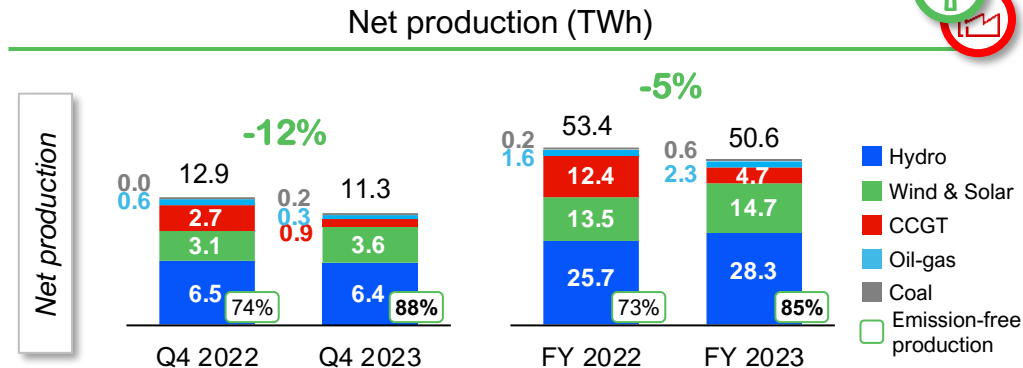
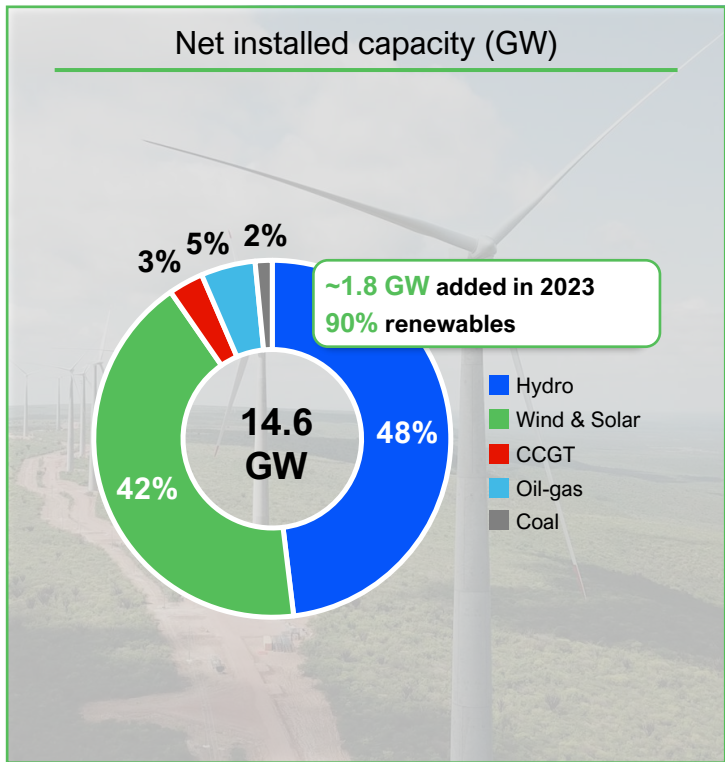
**Solid growth across
our businesses in line
with our strategy**

Operational, economic and financial data excludes sold assets (Enel Goiás, Enel Fortaleza, CIEN, Costanera and Docksud) and one-offs, and includes Perú, comparing the same perimeter managed by Enel Américas in both periods. (1) Does not include Sao Paulo pension fund.



Generation operational highlights

Solid growth in RES net production; emission-free production reached 85%



(1) Excludes intercompany sales.

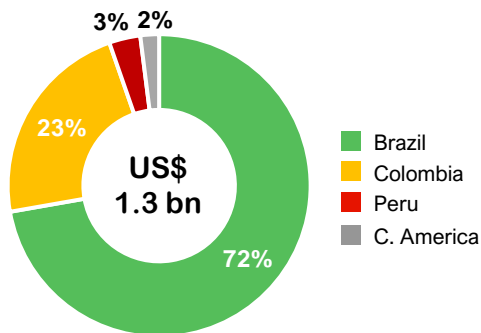


Renewables development

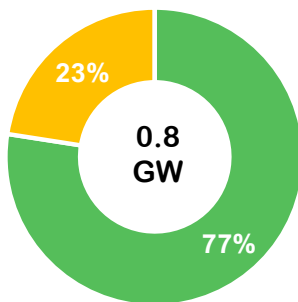
~1.8 GW of add. capacity in 2023 in Brazil, Colombia, Peru and Panama



FY CAPEX breakdown



Projects in execution



Capacity added in 2023:

- 897 MW
- 507 MW
- 300 MW
- 47 MW

Tech



0.6 GW



0.2 GW

COD

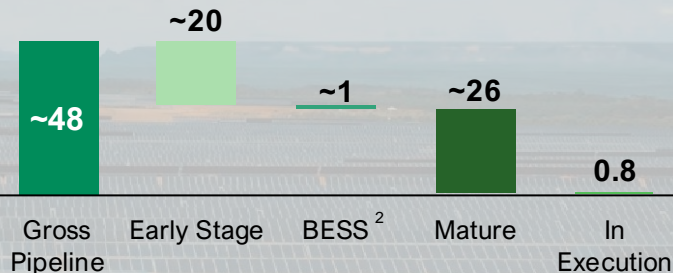
2024

0.8 GW

2025

0.02 GW

Gross pipeline¹ (GW)



Projects in execution and Gross pipeline from Peru are not included. (1) Early stage and mature are classified based on their development regarding land secured, environmental permits and grids connection, while mature is further along in this process; (2) BESS: Battery Energy Storage System; includes 0.8 GW of mature pipeline and 0.6 GW of early stage pipeline

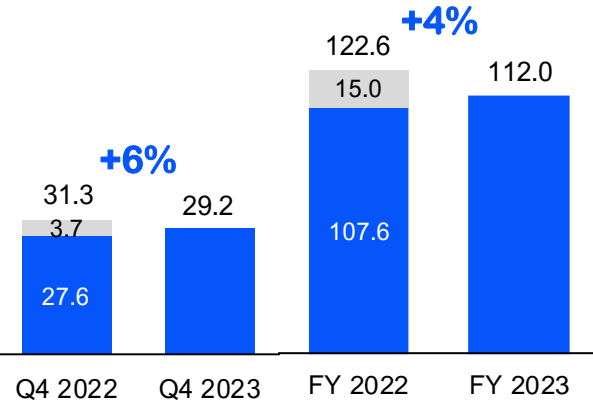


Grids operational highlights

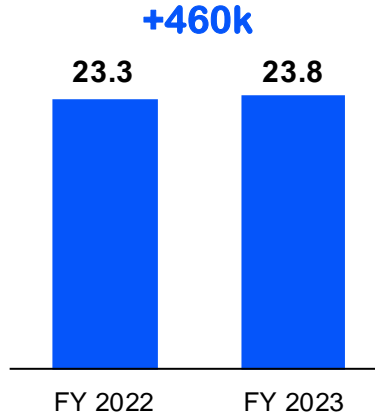
Digitalization efforts and increase in net RAB to drive future growth and profitability



Electricity distributed (TWh)



Grid customers (mn)



Quality indicators^{1,2,3}

	SAIDI (hours)			SAIFI (times)		
	FY 2022	FY 2023		FY 2022	FY 2023	
Argentina	13.9	19.5	↑	4.8	7.9	↑
Brazil	7.8	7.8	=	3.8	3.7	↓
Colombia	5.3	5.9	↑	3.9	4.6	↑
Peru	10.2	10.5	↑	2.9	2.7	↓
Average	8.2	9.0	↑	3.9	4.3	↑

Energy losses³

	FY 2022	FY 2023	
Argentina	17.1%	16.8%	↓
Brazil	13.5%	13.0%	↓
Colombia	7.5%	7.5%	=
Peru	8.2%	8.7%	↑
Average	12.8%	12.5%	↓



Smart meters (th)	295	709	~2.4x
Net RAB (US\$ bn)	11.9	13.5	+14%
Net RAB / Grid customer (US\$)	509	569	+12%

(1) SAIDI: System Average Interruption Frequency Index; SAIDI: System Average Interruption Duration Index; (2) Data excludes Enel Dx Goiás for 2022; (3) Quality indicators criteria for Colombia and Peru was modified to consider climate event-related cuts and "force majeure" cuts, respectively.



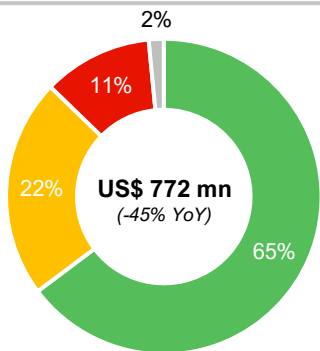
Gross CAPEX

Completing renewable projects in core countries, continued focus on Grids

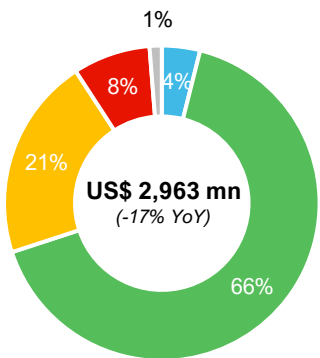


CAPEX by country

Q4 2023

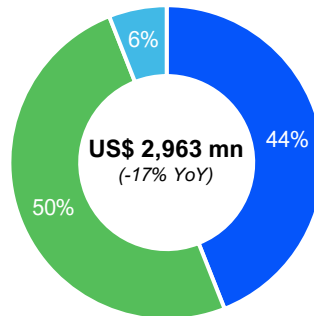
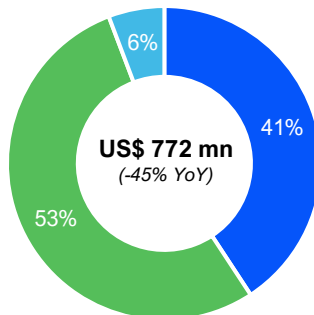


FY 2023



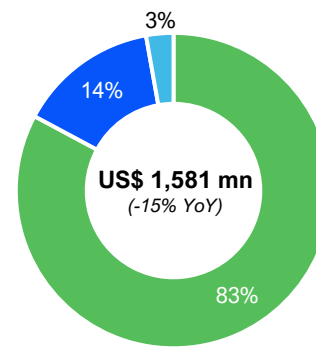
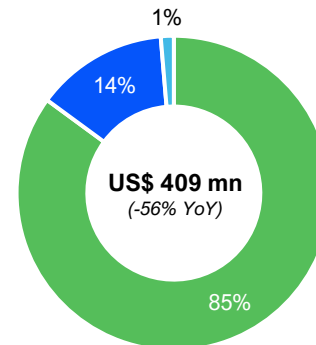
- Argentina
- Brazil
- Colombia
- Peru
- C. America

CAPEX by business¹



- Grids
- Generation
- Customers

Asset development² CAPEX by business



(1) Renewables business¹ includes trading business; (2) Asset development - Growth investments in generation and Grids (quality programs smart metering)

Q4 & FY 2023

Economic and financial performance





Financial highlights (US\$ mn)

Adjusted EBITDA increase mainly due to Dx Brazil and Renewables



	Q4 2022	Q4 2023	Δ% YoY	FY 2022	FY 2023	Δ% YoY
Reported EBITDA	1,239	849	-31.5%	4,169	3,749	-10.1%
Adjusted EBITDA ¹	1,103	992	-10.1%	4,187	4,545	8.5%
Net financial results	(169)	(233)	37.7%	(647)	(742)	14.6%
Reported Group net income ²	59	82	38.6%	(44)	864	n.m.
Net debt (Dec-22 vs Dec-23) ³				6,868	6,543	-4.7%

Adjusted EBITDA

FY 2023 increase mainly due to Dx Brazil on tariff indexation and Renewables on higher production

Net financial results

Higher interest rates in Brazil and Colombia, coupled with an increase in gross debt in Colombia

Reported Group net income

Explained mainly by comparison base effect (Brazil asset sales, impairments)

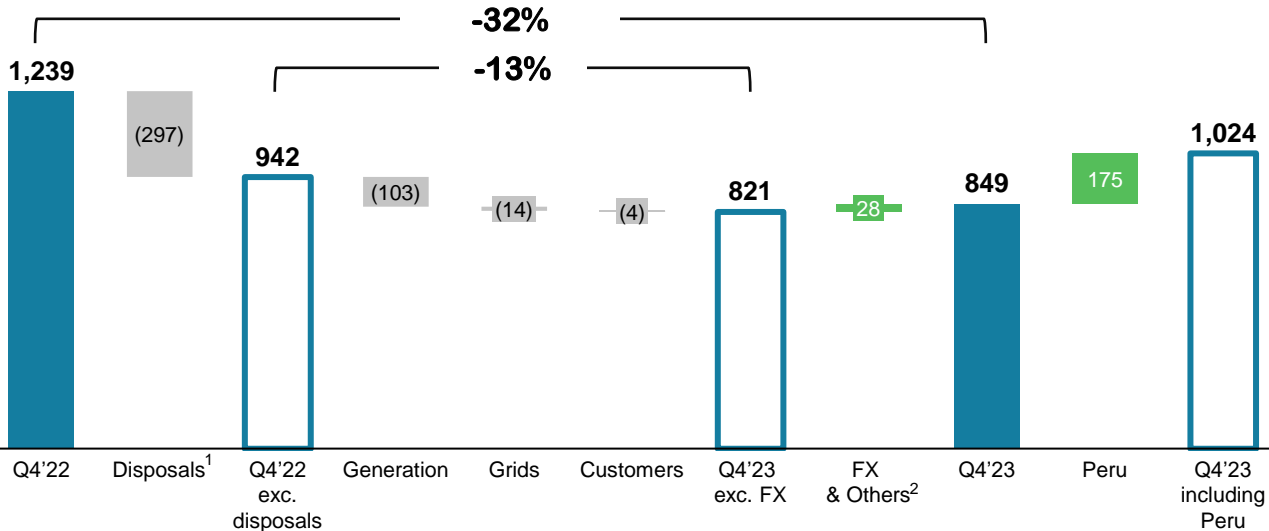


EBITDA breakdown: Q4 2023 results

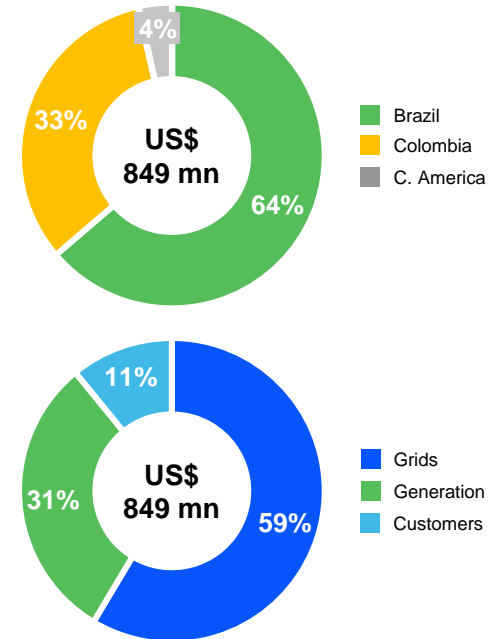
Decrease mainly explained by hydrology in Colombia and Central America



EBITDA evolution by business line (US\$ mn)



EBITDA by country (US\$ mn)



(1) Disposals includes Goiás (US\$ 53 mn), Cien (US\$ 17 mn), thermal Gx Argentina (US\$ 8 mn), and debt waiver in Edesur (US\$ 220 mn); (2) Q4 2023 - Fx effect: (US\$ 31 mn), Services & Others: (-US\$ 4 mn)

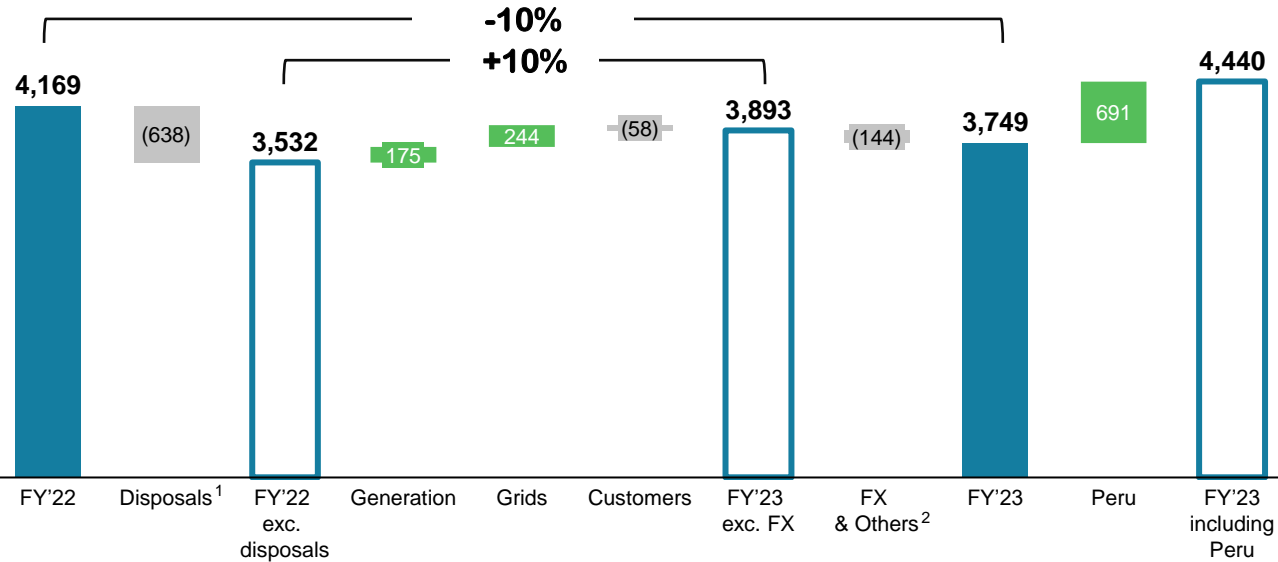


EBITDA breakdown: FY 2023 results

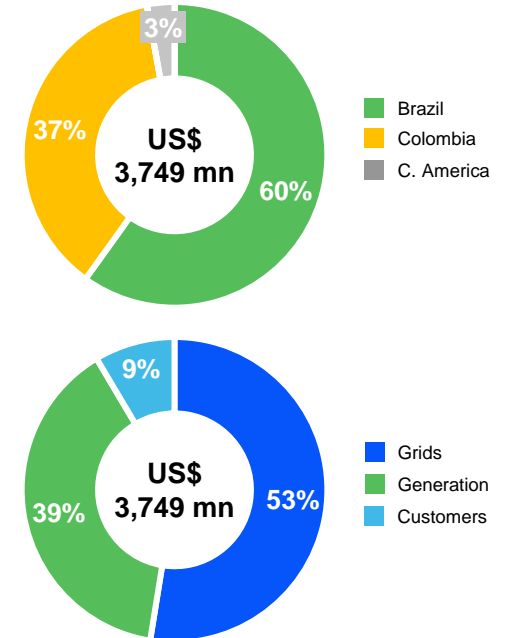
Generation and Grids lead adjusted EBITDA expansion



EBITDA evolution by business line (US\$ mn)



EBITDA by country (US\$ mn)

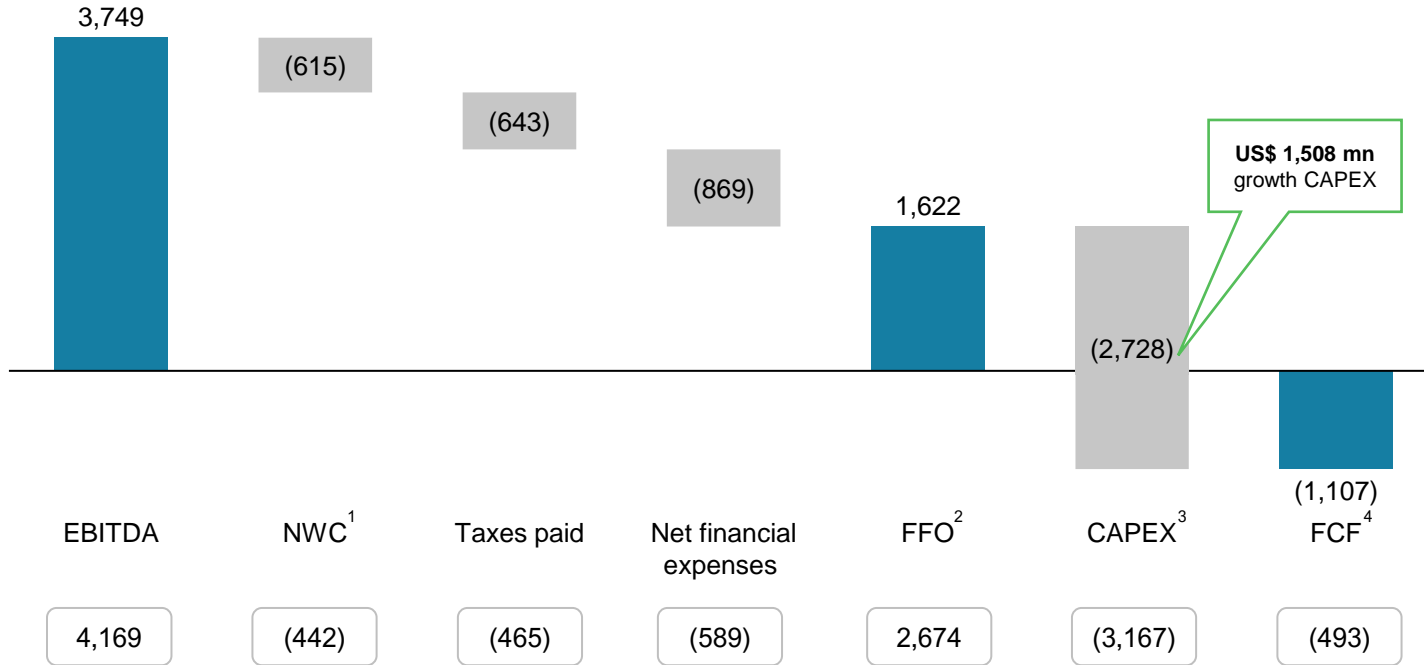


(1) Disposals includes Goiás (US\$ 192 mn), Fortaleza (US\$ 86 mn), Cien (US\$ 57 mn), thermal Gx Argentina (US\$ 82 mn), and debt waiver in Edesur (US\$ 220 mn); (2) FY 2023 - Fx effect: (- US\$ 125 mn), Services & Others: (- US\$ 19 mn)



Cash flow (US\$ mn)

Strong CAPEX investment to drive future growth



2022 figures include assets held for sale. (1) Net working capital; (2) Funds from operations; (3) CAPEX accrued gross of contributions and connections fees. Differences between CAPEX accrued and CAPEX paid are included in the NWC; (4) Free cash flow.

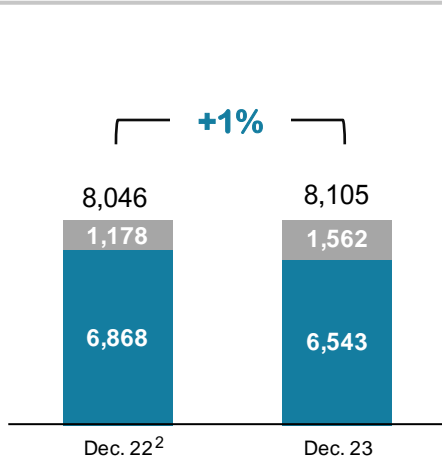


Debt (US\$ mn)

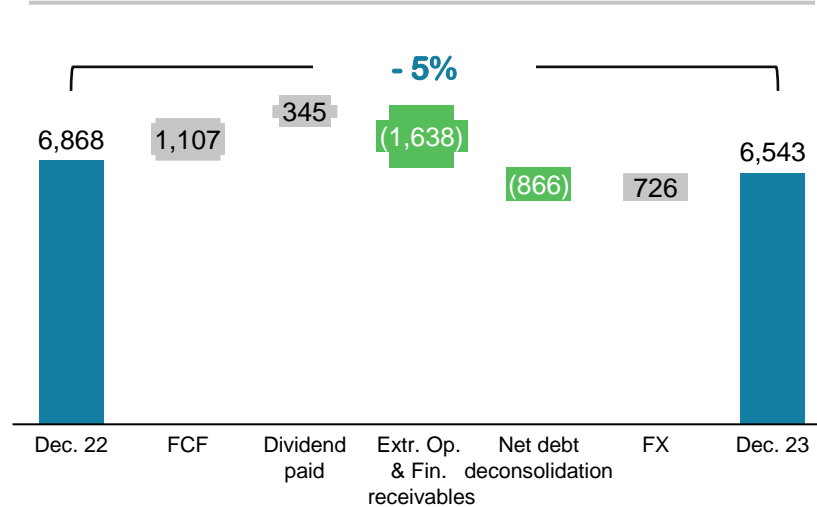
Lower net debt due to Peru deconsolidation



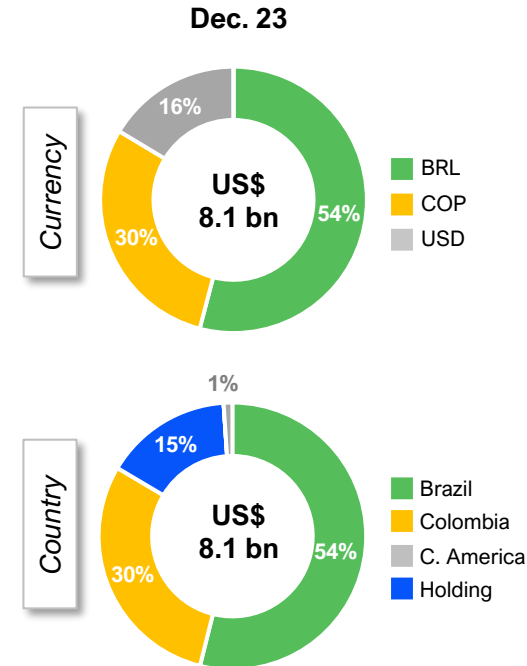
Gross and net debt¹



Net debt evolution



Gross debt breakdown



Net debt/ EBITDA³

1.4x

1.7x

■ Net Debt

■ Cash⁴

Cost of gross debt
~+170 bps

10.5%⁵

12.2%

(1) Gross & net debt exclude accrued interests and adjustments after derivatives; (2) Includes US\$ 807 mn of net debt of deconsolidated assets; (3) LTM EBITDA calculated based on reported data. Net debt does not include pension fund liability in Dx Sao Paulo. Including Sao Paulo pension fund: 2.1x; (4) Cash and cash equiv. + 90-day cash investments; (5) Including deconsolidated assets, December 2022's cost of debt is 9.8%.

Closing remarks



1 Completing renewable projects in core countries, continued focus on Grids CAPEX

2 Solid economics results, paired with a sound financial position to execute our investment plan

3 Assets disposal plan on track, with anti-trust approval for Dx assets in Peru received

**Ordinary
Shareholders'
Meeting to be held
on April 2024**

Q4 & FY 2023

Annexes



Current scenario

Local currencies, inflation, electricity distributed and interest rates



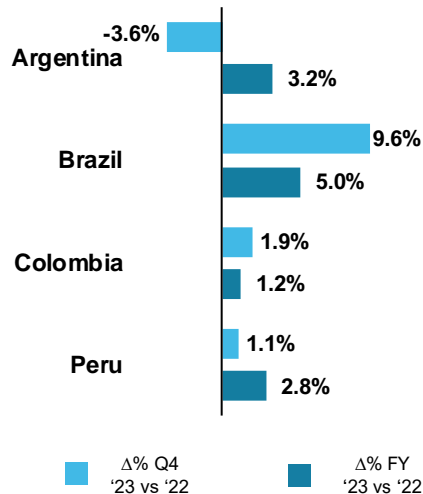
Macroeconomic variables¹

Local currencies vs USD

Inflation³

	$\Delta\%$ Q4 ² '23 vs '22	$\Delta\%$ FY ² '23 vs '22	December 2022	December 2023
Argentina	-138%	- 138%	94.8%	211.4%
Brazil	7%	2%	5.8%	4.6%
Colombia	8%	-9%	13.1%	9.3%
Peru	6%	2%	8.5%	3.2%
Costa Rica	18%	17%	7.9%	-1.8%
Guatemala	-1%	-2%	9.2%	4.2%
Panama	-	-	2.1%	1.9%

Electricity distributed



Interest rates



(1) Source: Central Bank of each country; (2) Average Fx of the period, except for Argentina, which uses end-of-period FX. Panama is a dollarized economy, (3) Last 12 months

Regulation Update Q4 2023



- **Resolution ENRE 573/2024** – On February 2024, the regulator published the new tariff charts to be applied, which incorporates an average increase of 323% for the VAD.
- **Resolution SE 02/2024** – The Chocón concession term is extended for an additional 60 days. This extension started on January 19, 2024, and ends on March 19, 2024.



- **Overview of concession renewals in Brazil:** 20 distribution concessions will be subject to renewal until 2031 (about 60% of the Brazilian market), among those are Enel Rio (Dec/2026), Enel Ceará (May/2028) and Enel São Paulo (Jun/2028). The Publication of a Presidential decree with the Guidelines for the Renewal of Concessions is expected and then the opening of public consultation by Aneel to define the new concession contract even in 2024. In December 2023, Enel Rio sent the request for non-binding extension, to be eligible for renewal of the concession. According to MME's proposal, the binding declaration must be made within 90 days following the publication of the new concession contract.
- **Wind and solar generators temporary judicial protection:** Wind and solar generators obtained temporary judicial protection that guarantees the right to financial compensation for all operating restrictions suffered as of October 2023. ANEEL filed an appeal on December 8th to attempt to suspend this judicial protection. The result of this appeal is expected in early 2024.



- **The CREG (utilities regulator) has published multiple draft resolutions** which aim to define actions to address the current situation in the energy sector, related to prices and the current balance of the sector derived from the effect of El Niño climate phenomenon.



- **Connections and cuts tariff processes ended in the last quarter of 2023.** New values are valid since September 1st and will be in place up to August 31st, 2027. Values approved result in an increase in income compared to previous values.



- No relevant updates

Operating exhibits

Net installed capacity & Total net production: Breakdown by source and geography



Net installed capacity (MW)							
MW	Hydro	Wind	Solar	Oil-Gas	CCGT	Coal	Total
Argentina	1,328	0	0	0	0	0	1,328
Brazil	1,272	3,312	1,384	0	0	0	5,968
Colombia	3,097	0	716	0	0	226	4,039
Peru	793	309	302	721	463	0	2,589
Central America	543	0	162	0	0	0	705
Total	7,034	3,621	2,564	721	463	226	14,629

Total net production (GWh)							
GWh	Hydro	Wind	Solar	Oil-Gas	CCGT	Coal	Total
Argentina	2,750	0	0	172	1,537	0	4,459
Brazil	4,479	11,168	1,978	0	0	0	17,625
Colombia	14,902	0	348	64	0	645	15,959
Peru	4,145	482	592	2,028	3,146	0	10,394
Central America	2,022	0	170	0	0	0	2,192
Total	28,297	11,650	3,088	2,264	4,683	645	50,628

Operating exhibits

Distribution companies



Distributor	Clients	Energy sold LTM (GWh)	SAIDI (hours)	SAIFI (times)	Energy losses (%)	City, Country	Concession area (km ²)	Next tariff review
Edesur	2,658,041	18,060	19.5	7.9	16.8%	Buenos Aires, Argentina	3,309	2024
Enel Dx Rio	3,084,384	13,580	8.5	4.2	19.7%	Niteroi, Brazil	32,615	2028
Enel Dx Ceará	4,188,222	13,437	9.5	3.9	14.7%	Fortaleza, Brazil	148,921	2027
Enel Dx São Paulo	8,397,727	43,078	6.7	3.4	10.3%	Sao Paulo, Brazil	4,526	2027
Enel Colombia-Dx	3,867,884	15,257	5.9	4.6	7.5%	Bogota, Colombia	26,093	2025
Enel Dx Perú	1,575,104	8,541	10.5	2.7	8.7%	Lima, Peru	1,602	2026
Total	23,771,362	111,953	-	-	-	-	-	-

Operating exhibits

Enel X & Retail

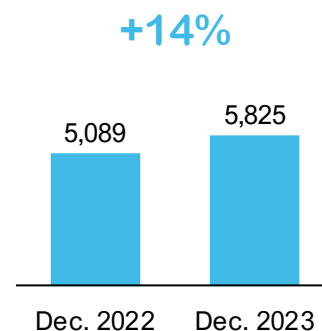


Enel X

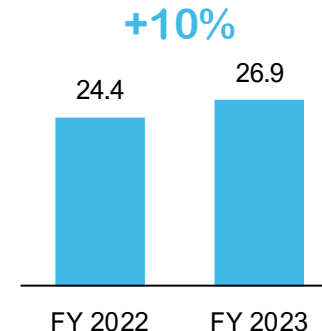
	Dec. 2022	Dec. 2023	Δ%
Charging points ¹ (th)	7.3	9.8	+34%
Street lighting (th)	924	1,112	+20%
e-Buses (#)	2,428	3,403	+40%
M&R ² contracts (th)	629	1,098	+75%
PV ³ (MWp installed)	37	53	+44%
Credit cards (th)	938	908	-3%

Retail

Customers (#)



Energy sold (TWh)



(1) Includes charging points managed by Enel X Way; (2) Maintenance & Repair; (3) Solar photovoltaic (PV)

Financial exhibits

Reported results



	Q4 2023	Q4 2022	ΔYoY	FY 2023	FY 2022	ΔYoY
Revenues	3,080	3,698	-17%	12,888	14,187	-9%
Gross Margin	1,168	1,638	-29%	5,216	5,817	-10%
OPEX	(319)	(399)	-20%	(1,468)	(1,648)	-11%
Reported EBITDA	849	1,239	-31%	3,749	4,169	-10%
D&A ¹	(460)	(666)	-31%	(1,361)	(2,530)	-46%
EBIT	390	574	-32%	2,387	1,639	+46%
Net financial results	(233)	(169)	+38%	(742)	(647)	+15%
Non operating results	(21)	(213)	-90%	(195)	(337)	-42%
EBT	135	191	-30%	1,450	655	>100%
Income taxes	(162)	(196)	-17%	(673)	(692)	-3%
Discontinued operations	113	78	+45%	395	340	+16%
Minorities	(5)	(15)	-69%	(308)	(347)	-11%
Group Net Income	82	59	+39%	864	(44)	n.m.

(1) Depreciations, amortizations and impairments

Financial exhibits

Effects on EBITDA



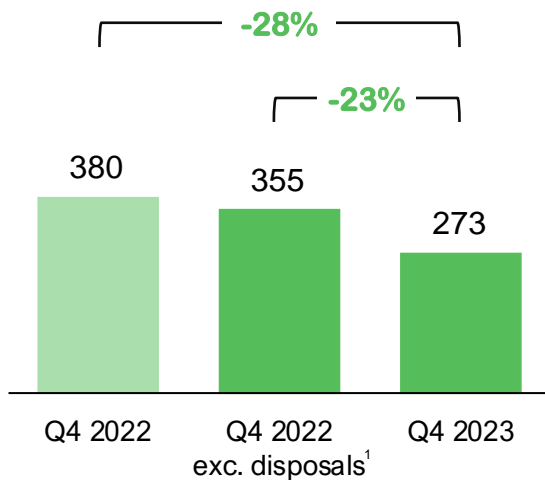
	Q4 2022	Q4 2023	Δ% YoY	FY 2022	FY 2023	Δ% YoY
Reported EBITDA	1,239	849	-31.5%	4,169	3,749	-10.1%
Goiás	(53)	0		(192)	0	
Fortaleza	0	0		(86)	0	
Cien	(17)	(1)		(57)	(14)	
Thermal Gx Argentina	(8)	0		(82)	(5)	
Edesur - Debt waiver	(220)	0		(220)	0	
FX effect	0	(32)		0	125	
Peru	161	175		656	691	
Adjusted EBITDA	1,103	992	-10.1%	4,187	4,545	8.5%

Generation business results

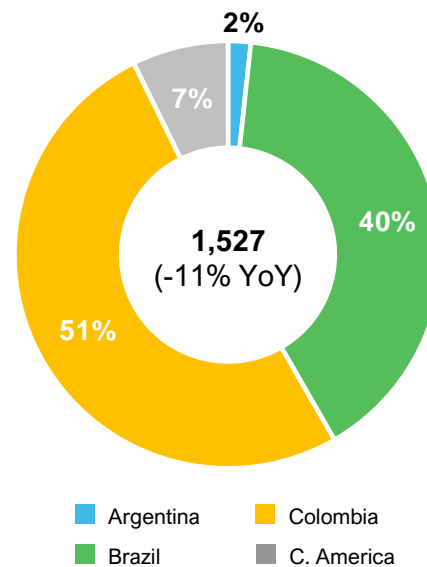
Quarter & YTD results



Q4 EBITDA evolution (US\$ mn)



FY EBITDA by country (US\$ mn)



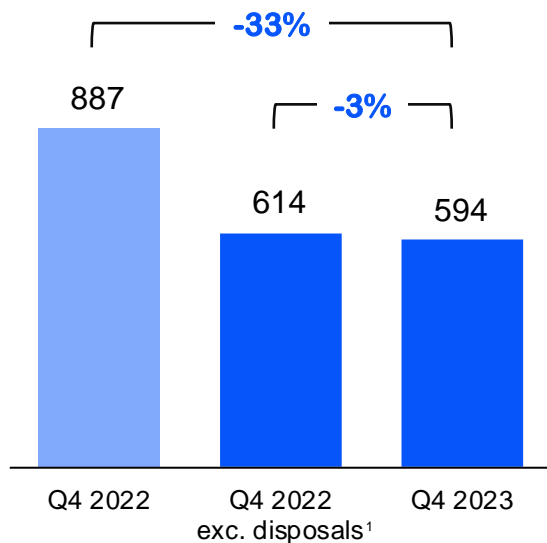
(1) Figures from Generation do not include Holding and Eliminations. Disposals considers Cien (US\$ 17 mn) and Thermal Gx Argentina (US\$ 8 mn)

Grids business results

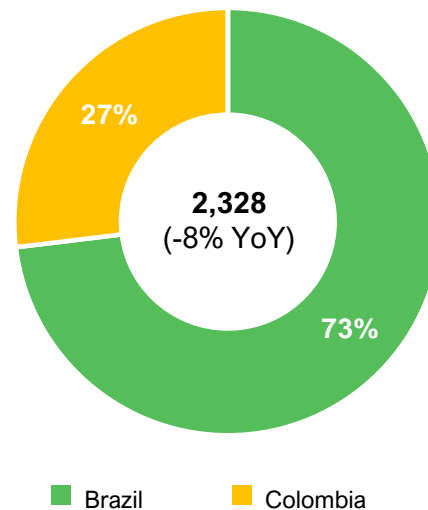
Quarter & YTD results



Q4 EBITDA evolution (US\$ mn)



FY EBITDA by country (US\$ mn)



(1) Figures from Grids do not include Holding and Eliminations. Disposals includes Goiás (US\$ 53 mn) and debt waiver effect in Edesur (US\$ 220 mn)

Argentina (US\$ mn)

Quarter results



	Generation ¹			Grids ¹			Total ²		
	Q4 2022	Q4 2023	%	Q4 2022	Q4 2023	%	Q4 2022	Q4 2023	%
Revenues	32	-6	<-100%	410	-149	<-100%	441	-154	<-100%
Procurements and Services	-2	0	<-100%	-155	131	<-100%	-157	131	<-100%
OPEX	-18	2	<-100%	-71	14	<-100%	-89	18	<-100%
EBITDA	12	-3	<-100%	184	-4	<-100%	195	-6	<-100%
Net Income	-282	38	<-100%	167	6	-97%	-108	12	<-100%
Gross Capex	51	-3	<-100%	40	-7	<-100%	90	-10	<-100%
Net Production (GWh)	2,340	819	-65%	-	-	-	2,340	819	-65%
Energy Sales (GWh)	2,340	819	-65%	4,347	4,190	-4%	-	-	-
Av. Spot Price (\$US/MWh)	N.A.	N.A.	-	-	-	-	N.A.	N.A.	-
Energy losses (%)	-	-	-	17.1%	16.8%	-	-	-	-
Customers (Th)	-	-	-	2,601	2,658	2%	2,601	2,658	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Argentina (US\$ mn)

YTD results



	Generation ¹			Grids ¹			Total ²		
	FY 2022	FY 2023	%	FY 2022	FY 2023	%	FY 2022	FY 2023	%
Revenues	191	42	-78%	1,079	623	-42%	1,270	665	-48%
Procurements and Services	-10	-4	-63%	-663	-481	-27%	-675	-487	-28%
OPEX	-78	-12	-85%	-285	-196	-31%	-364	-212	-42%
EBITDA	104	26	-75%	131	-54	<-100%	231	-34	<-100%
Net Income	-295	-266	-10%	194	117	-40%	-121	-120	-1%
Gross Capex	88	3	-97%	175	114	-35%	263	116	-56%
Net Production (GWh)	11,121	4,459	-60%	-	-	-	11,121	4,459	-60%
Energy Sales (GWh)	11,123	4,460	-60%	17,495	18,060	3%	-	-	-
Av. Spot Price (\$US/MWh)	N.A.	N.A.	-	-	-	-	N.A.	N.A.	-
Energy losses (%)	-	-	-	17.1%	16.8%	-	-	-	-
Customers (Th)	-	-	-	2,601	2,658	2%	2,601	2,658	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Brazil (US\$ mn)

Quarter results



	Generation ¹			Grids ¹			Total ²		
	Q4 2022	Q4 2023	%	Q4 2022	Q4 2023	%	Q4 2022	Q4 2023	%
Revenues	284	279	-2%	2,244	1,860	-17%	2,535	2,179	-14%
Procurements and Services	-96	-101	5%	-1,500	-1,240	-17%	-1,597	-1,373	-14%
OPEX	-24	-33	37%	-177	-206	16%	-223	-256	15%
EBITDA	164	145	-12%	567	414	-27%	716	550	-23%
Net Income	-8	75	<-100%	-58	31	<-100%	-83	50	<-100%
Gross Capex	389	283	-27%	389	253	-35%	779	538	-31%
Net Production (GWh)	3,917	4,368	12%	-	-	-	3,917	4,368	12%
Energy Sales (GWh)	9,938	8,712	-12%	21,007	18,918	-10%	-	-	-
Av. Spot Price (\$US/MWh) ³	11	16	44%	-	-	-	11	16	44%
Energy losses (%)	-	-	-	13.5%	13.0%	-	-	-	-
Customers (Th)	-	-	-	15,382	15,670	2%	15,382	15,670	2%

Operational data excludes Enel Dx Goiás. (1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments; (3) Southeast/Central-west region

Brazil (US\$ mn)

YTD results



	Generation ¹			Grids ¹			Total ²		
	FY 2022	FY 2023	%	FY 2022	FY 2023	%	FY 2022	FY 2023	%
Revenues	1,289	1,098	-15%	8,631	7,190	-17%	9,716	8,352	-14%
Procurements and Services	-474	-366	-23%	-6,079	-4,712	-22%	-6,325	-5,115	-19%
OPEX	-118	-121	3%	-791	-740	-6%	-998	-953	-5%
EBITDA	698	610	-13%	1,761	1,737	-1%	2,393	2,283	-5%
Net Income	294	418	42%	-714	272	<-100%	-466	580	<-100%
Gross Capex	814	1,023	26%	1,375	965	-30%	2,191	1,990	-9%
Net Production (GWh)	16,608	17,625	6%	-	-	-	16,608	17,625	6%
Energy Sales (GWh)	43,324	34,461	-20%	81,737	70,094	-14%	-	-	-
Av. Spot Price (\$US/MWh) ³	11	14	27%	-	-	-	11	14	27%
Energy losses (%)	-	-	-	13.5%	13.0%	-	-	-	-
Customers (Th)	-	-	-	15,382	15,670	2%	15,382	15,670	2%

Operational data excludes Enel Dx Goiás. (1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments; (3) Southeast/Central-west region

Colombia (US\$ mn)

Quarter results




	Generation ¹			Grids ¹			Total ²		
	Q4 2022	Q4 2023	%	Q4 2022	Q4 2023	%	Q4 2022	Q4 2023	%
Revenues	297	436	47%	404	585	45%	629	968	54%
Procurements and Services	-129	-307	>100%	-236	-363	54%	-290	-617	>100%
OPEX	-28	-29	5%	-31	-38	24%	-62	-68	11%
EBITDA	140	101	-28%	136	184	35%	278	282	2%
Net Income	37	-153	<-100%	60	78	30%	94	-87	<-100%
Gross Capex	177	81	-54%	92	95	3%	270	176	-35%
Net Production (GWh)	3,215	3,017	-6%	-	-	-	3,215	3,017	-6%
Energy Sales (GWh)	4,668	5,060	8%	3,853	3,927	2%	-	-	-
Av. Spot Price (\$US/MWh)	65	167	>100%	-	-	-	65	167	>100%
Energy losses (%)	-	-	-	7.5%	7.5%	-	-	-	-
Customers (Th)	-	-	-	3,795	3,868	2%	3,795	3,868	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Colombia (US\$ mn)

YTD results




	Generation ¹			Grids ¹			Total ²		
	FY 2022	FY 2023	%	FY 2022	FY 2023	%	FY 2022	FY 2023	%
									
Revenues	1,345	1,723	28%	1,770	2,027	15%	2,894	3,549	23%
Procurements and Services	-510	-848	66%	-1,010	-1,254	24%	-1,278	-1,899	49%
OPEX	-89	-97	8%	-119	-128	8%	-212	-232	9%
EBITDA	745	779	5%	641	645	1%	1,404	1,418	1%
Net Income	357	219	-39%	284	268	-6%	635	475	-25%
Gross Capex	313	336	7%	268	282	5%	582	618	6%
Net Production (GWh)	13,663	15,959	17%	-	-	-	13,663	15,959	17%
Energy Sales (GWh)	18,752	21,615	15%	15,075	15,257	1%	-	-	-
Av. Spot Price (\$US/MWh)	51	128	>100%	-	-	-	51	128	>100%
Energy losses (%)	-	-	-	7.5%	7.5%	-	-	-	-
Customers (Th)	-	-	-	3,795	3,868	2%	3,795	3,868	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Peru (US\$ mn)

Quarter results




	Generation ¹			Grids ¹			Total ²		
	Q4 2022	Q4 2023	%	Q4 2022	Q4 2023	%	Q4 2022	Q4 2023	%
 Revenues	201	205	2%	274	273	0%	474	478	1%
Procurements and Services	-79	-58	-26%	-186	-184	-1%	-265	-242	-9%
OPEX	-26	-28	8%	-20	-27	37%	-46	-55	20%
EBITDA	96	119	24%	68	62	-9%	163	180	10%
Net Income	46	77	66%	34	35	2%	79	113	44%
Gross Capex	89	37	-58%	65	48	-26%	154	88	-43%
Net Production (GWh)	2,633	2,573	-2%	-	-	-	2,633	2,573	-2%
Energy Sales (GWh)	3,045	2,884	-5%	2,113	2,136	1%	-	-	-
Av. Spot Price (\$US/MWh)	68	32	-53%	-	-	-	68	32	-53%
Energy losses (%)	-	-	-	8.2%	8.7%	-	-	-	-
Customers (Th)	-	-	-	1,534	1,575	3%	1,534	1,575	3%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Peru (US\$ mn)

YTD results



	Generation ¹			Grids ¹			Total ²		
	FY 2022	FY 2023	%	FY 2022	FY 2023	%	FY 2022	FY 2023	%
									
Revenues	738	825	12%	1,034	1,121	8%	1,772	1,946	10%
Procurements and Services	-255	-311	22%	-693	-751	8%	-948	-1,062	12%
OPEX	-91	-100	10%	-73	-93	27%	-164	-192	18%
EBITDA	393	414	5%	268	277	4%	661	691	5%
Net Income	220	238	8%	125	152	22%	340	393	16%
Gross Capex	229	82	-64%	173	149	-13%	402	235	-42%
Net Production (GWh)	9,615	10,394	8%	-	-	-	9,615	10,394	8%
Energy Sales (GWh)	11,827	11,320	-4%	8,308	8,541	3%	-	-	-
Av. Spot Price (\$US/MWh)	37	73	96%	-	-	-	37	73	96%
Energy losses (%)	-	-	-	8.2%	8.7%	-	-	-	-
Customers (Th)	-	-	-	1,534	1,575	3%	1,534	1,575	3%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Central America (US\$ mn)

Quarter & YTD results



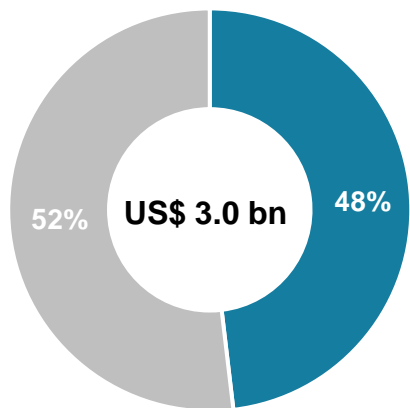
	Central America					
	Q4 2022	Q4 2023	%	FY 2022	FY 2023	%
Revenues	92	88	-5%	306	322	5%
Procurements and Services	-17	-54	>100%	-93	-170	84%
OPEX	-12	-3	-73%	-38	-40	5%
EBITDA	63	31	-51%	176	111	-37%
Net Income	39	12	-69%	101	-30	<-100%
Gross Capex	108	12	-89%	131	37	-72%
Net Production (GWh)	758	561	-26%	2,374	2,192	-8%
Energy Sales (GWh)	855	920	8%	2,981	3,328	12%
Av. Spot Price (\$US/MWh)	-	-	-	-	-	-
Energy losses (%)	-	-	-	-	-	-
Customers (Th)	-	-	-	-	-	-

Financial position

Liquidity, debt maturities and credit profile

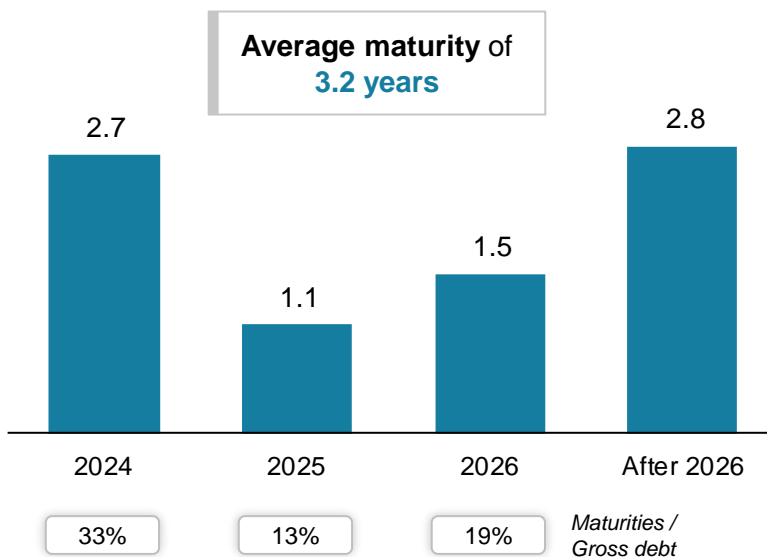


Liquidity position



- Available committed credit lines
- Cash and cash equivalents

Debt maturities (US\$ bn)



Credit profile

MOODY'S

Baa2/Stable
(December 2023)

S&P Global
Ratings

BBB-/Stable
(February 2023)

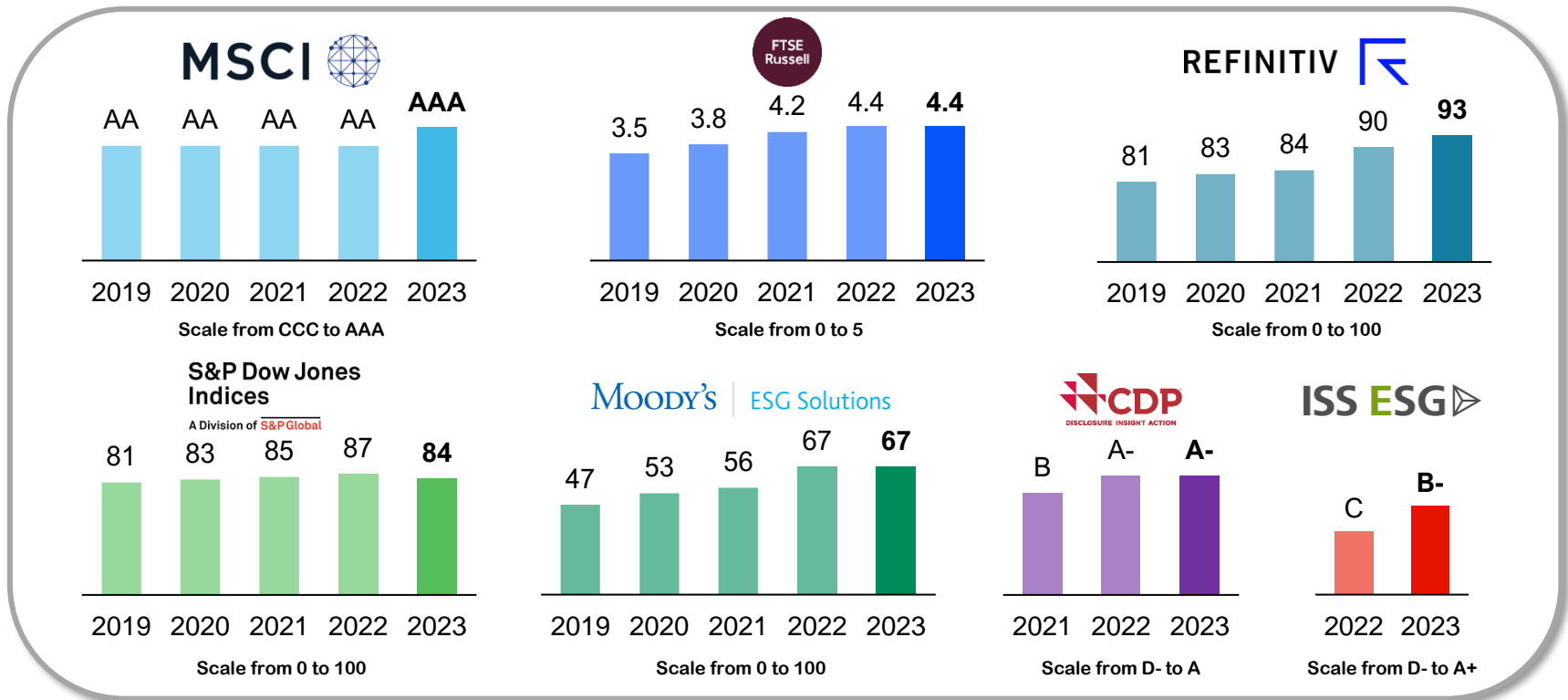
Fitch Ratings

BBB+/Stable
(July 2023)

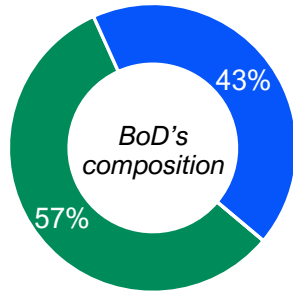
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AA/Stable
(June 2023)

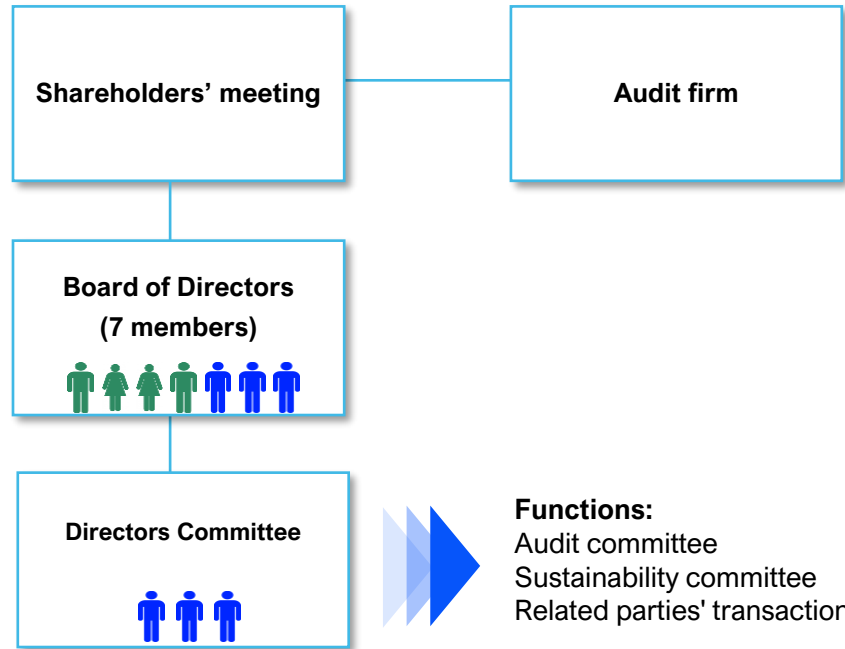
ESG raters and rankings



Corporate governance structure



■ Executive ■ Independent



Functions:
Audit committee
Sustainability committee
Related parties' transactions

Board composition

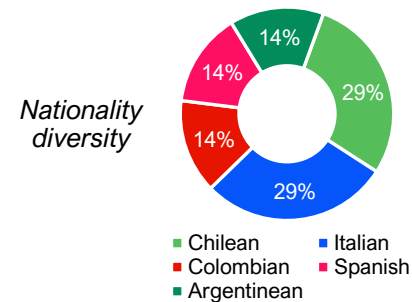
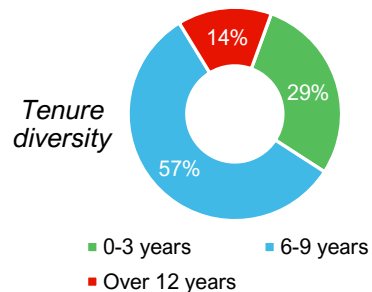
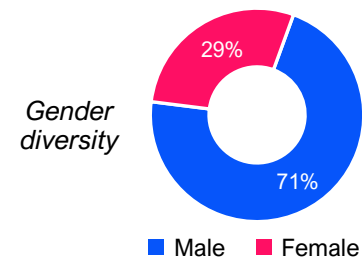
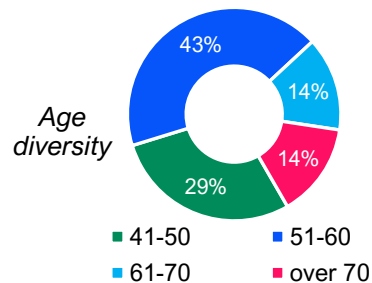


Board of Directors

Borja Acha Besga	Chair
Francesca Gostinelli	Director
Giulia Genuardi	Director
José Antonio Vargas	Director
Hernán Somerville Senn	Directors' Committee (C) Director
Patricio Gómez Sabaini	Directors' Committee Director
Domingo Cruzat	Directors' Committee Director

■ Executive ■ Independent

Board of Directors' diversity



Enel Américas - Policies, principles and codes



Ethics, Integrity, Human Rights, and Diversity

- [Ethical code](#)
- [Zero Tolerance Plan for Corruption](#)
- [Global Compliance Program on Corporate Criminal Liability](#)
- [Criminal Risk Prevention Model](#)
- [Compliance Program for Free Competition Regulations](#)
- [Human Rights Policy](#)
- [Diversity Policy](#)
- [Privacy and data protection policy](#)

Corporate Governance:

- [Corporate Governance practices](#)
- [Action protocol in dealing with public officials and public authorities](#)
- [Protocol of acceptance and offering of gifts, presents, and favors](#)
- [Induction procedure for new Directors](#)
- [Procedure for permanent training and continuous improvement of the Board of Directors](#)
- [Information procedure for shareholders about the background of candidates for Director](#)
- [Habituality policy](#)
- [Tax transparency and reporting](#)
- [Engagement policy – Investor Relations](#)
- [Bylaws](#)
- [Manual for the Management of Information of Interest to the Market](#)

Sustainability:

- [Sustainability and Community Relations Policy](#)
- [Environmental policy](#)
- [Biodiversity policy](#)

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Disclaimer



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Q4 & FY 2023 Consolidated results

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Thank you.

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