



Santiago, December 21, 2020

Mr./Mrs./Miss

REF: Right to withdrawal

Dear Sir/Madam:

Pursuant to the provisions of Article 69 and the following ones of Law No. 18.046 on Limited Liability Corporations ("LSA") and Article 126 of its Regulations, I hereby inform you that the Extraordinary Shareholders' Meeting of Enel Américas S.A. (the "Company"), held on December 18, 2020 (the "Meeting") approved, among other subjects, a merger (the "Merger") according to which Enel Américas S.A., as an absorbing entity, will incorporate EGP Américas SpA, which will be dissolved without settlement, replacing Enel Américas S.A. in all its rights and obligations, therefore, in accordance with the provisions of number 2 of Article 69 of the LSA and other relevant legal and regulatory norms, the approval of the above-indicated subject grants dissident shareholders the right to withdraw from the Company, once the Company pays them the value of their shares.

The entrance in force of the Merger is subject to compliance with certain conditions precedent, all of which were duly approved by the Meeting. Subject to the compliance with these conditions precedent, the Merger shall become valid on the first day of the month following the date on which the Public Deed of Compliance with the Merger Conditions is issued, unless the Public Deed of Compliance with the Merger Conditions is issued on the first day of the month following March 31, 2021, in which case the date of entrance in force of the Merger shall be the day following the date of issuing the Public Deed of the Merger Conditions. The date of entrance in force of the Merger indicated above is independent of the date of compliance with the formalities of registration in the relevant Commerce Register and publication in the Official Journal of the corresponding extracts and the Public Deed of Compliance with the Merger Conditions, which may be met before or after the Public Deed of Compliance with the Merger Conditions is issued. In any case, the above-mentioned conditions precedent must be fully met on or before December 31, 2021. This way, the date of entrance in force of the Merger may not take place after the date indicated above.

For the purpose of the right to withdrawal, the following should be considered:

Dissent: Pursuant to Article 69 of the LSA and Articles 126 and the following ones of the LSA Regulations, dissident shareholders are the ones who voted against the Merger Agreement at the Meeting, and the shareholders who did not attend the Meeting, provided that they express their dissent in writing to the Company within 30 days from the date of the Meeting, and which expires on January 17, 2021. As provided for in Articles 128 and 129 of the LSA Regulations, all dissident shareholders, including those who hold non-voting shares on the subject under discussion and those shareholders who hold shares on behalf of third parties, but in their own name, under the conditions expressed below, are entitled to withdraw from the Company. Then shareholders who attended the Meeting or were represented and who refrained from exercising their right to vote shall not be considered dissidents. Notwithstanding the foregoing, as to the entities legally authorized to keep shares in custody on behalf of third parties, but in their own name, who did not receive specific instructions from their clients to attend the Meeting, they shall be considered dissenting shareholders with regard of such shares for the purpose of being able to exercise the right to withdrawal.

Shares: The right to withdrawal shall be exercised by all the that the dissenting shareholders registered in their name in the Company's Shareholders' Register at the time that their right to participate in the Meeting

was established, that is, at midnight on December 12, 2020, and that they maintain on the date they inform the Company of their intention to withdraw. In the case of entities legally authorized to keep shares in custody on behalf of third parties, but in their own name, they may exercise the right to withdrawal with regard to such shares for a number lower than the total number of shares in custody that would have such right in order to comply with the various instructions they receive from their clients, pursuant to the provisions of Article 179 of the Securities Market Law. At the time of exercising the right to withdrawal, those entities shall declare that the right is exercised in respect of beneficiary clients who would have complied with the requirement set out above in this paragraph.

Term: The right to withdrawal, pursuant to Article 70 of the LSA, and Article 127 of its Regulations, shall be exercised by the dissident shareholders within 30 days from the date of the Meeting, that is, until 17 January 2021. Notwithstanding the foregoing, as required by Article 129 of the LSA Regulation, the dissident shareholders may waive their right to withdrawal until before payment is made by the Company.

Communication: The dissenting shareholders who decide to exercise the right to withdrawal must communicate their clear and unequivocal willingness to withdraw from the Company because they disagree with the decision taken by the Meeting, which they must manifest in one of the following ways: (i) By a written presentation delivered to Enel Américas' Investor Relations Management, which for this purpose is located in the Department of Shareholder Assistance of DCV Registros S.A. , located in Avenida Los Conquistadores 1730, 24th floor, Providencia, Monday to Friday from 9:00 to 14:00 hours, or at Enel Américas' registered office located in Avenida Santa Rosa No. 76, the borough and city of Santiago, at the same times as indicated above. The written communication must clearly state that it is to "Exercise the Right to Withdrawal" and must be accompanied by a simple copy of the shareholder's Identity Card, on both sides, if the shareholder is personally involved in making the presentation, and, in the case of shareholders who are involved by proxy or by a representative, it must be accompanied by a legalized copy of the instrument in which the delegation or the powers permit the representative or the proxy to make the presentation on their behalf or in representation of the shareholder, with a simple copy of the identity card of the delegate or representative who presents the communication. (iii) By a registered letter sent Enel Américas' registered office located in Avenida Santa Rosa No. 76, 15th floor, the borough and city of Santiago, indicating that it is to "Exercise the Right to Withdrawal". For the purpose of establishing the corresponding time limits, the date of receipt of the communication shall be considered as the date of the exercise of the right in the form indicated above. If such communication has been sent by a certified letter, it shall be considered as the date of receipt on the third business day following its delivery in the post office.

Withdrawal Price: The value per share payable to shareholders who, pursuant to law, are dissenting from the Merger and have validly exercised their right to withdrawal, shall correspond to the market value of the share, which has been calculated as required by Article 69 of the LSA and Article 132 of its Regulations. According to the above, and considering that Enel Américas is an open limited company with a stock market presence, the payable value per share corresponds to the weighted average of stock trading during the 60-day trading period between the thirtieth and the ninetieth trading day prior to the date of the Meeting that motivates the withdrawal, i.e. the amount of CLP 109.79 (one hundred and nine point nine Chilean pesos).

Payment of Withdrawal: Pursuant to the relevant laws and regulations, and in particular Regulation No. 32.435 issued by the Superintendency of Securities and Insurance on November 7, 2017, the price of shares of shareholders exercising their right to withdrawal as stated above, where relevant, shall be paid by the Company as of the date on which the Merger becomes valid in accordance with the terms and conditions agreed at the Meeting.

In any event, the above shall be informed in a timely manner to the Financial Market Commission and the market in a Significant Event issued by the Company. To receive the payment, the shareholders who hold the securities of their shares must deliver them to the offices of DCV Registries S.A. located in Avenida Los Conquistadores 1730, 24th floor, Providencia, on Mondays, Wednesdays, or Fridays from 9:00 to 14:00 hours; the foregoing is an essential condition and a condition precedent to make the corresponding payment of those shares.

Yours truly

INTERNAL

Maurizio Bezzeccheri
Chief Executive Officer