

DIVIDEND POLICY FOR THE YEAR 2009

The Board of Directors has the intention to propose to the Ordinary Shareholders Meeting of Enersis, to be held within the first four months of 2010, the payment of a definitive dividend on an amount equivalent to 60% of the annual net income for 2009.

In addition, the Board of Directors has the intention of distributing a provisional dividend equivalent to 15% of net income as of September 30, 2009, against the net income for year 2009, according to the financial statements as of that date, to be paid on December, 2009.

The definitive dividend will correspond to the amount to be determined by the General Ordinary Shareholders' Meeting to be held within the first four months of 2010.

The compliance of this dividend policy will be subject to the effective income obtained, as well as to the results of projections periodically calculated by the company or the existence of certain conditions.