



Santiago, April 7, 2017

Mr. / Mrs.

**REF: 2017 Ordinary and Extraordinary Shareholders' Meetings**

To whom it may concern:

In accordance with article 59 under Chilean Companies Act Law N°18,046 (the Chilean Companies Act), I hereby inform you that the Board of Directors has resolved to summon the shareholders of **Enel Américas S.A.**, hereinafter "the Company", to the following shareholders' meetings:

**A. Ordinary Shareholders' Meeting to be held on April 27, 2017 at 1:00 p.m. at the Enel Stadium, located at Carlos Medina No. 858, Independencia, Santiago**, in order for the shareholders to consider and vote on the following matters:

1. Approval of the Annual Report, Balance Sheet, Financial Statements and Reports of the External Auditors and Account Inspectors for the year ended December 31, 2016;
2. Distribution of profits for the year and payment of dividends;
3. Setting of the directors' compensation;
4. Setting of the compensation of the members of the Directors Committee and determination of the committee's budget for the year 2017;
5. Report on the expenses of the Board of Directors and the Annual Report of Management of Activities and Expenses of the Directors Committee
6. Appointment of an external auditing firm regulated by Title XXVIII of Law 18,045;
7. Appointment of two Account Inspectors and two alternates and determination of their compensation;
8. Designation of Risk Ratings Agencies;
9. Approval of the Investment and Financing Policy;
10. Presentation of the Dividend Policy and Information on the procedures for the distribution of dividends;
11. Information on agreements of the Board of Directors related to transactions or contracts governed by Title XVI of Law No. 18,046;
12. Information on costs of processing, printing and delivering the information required by Resolution No. 1,816 of the Superintendence of Securities and Insurance;
13. Other relevant matters that are of interest to and the competence of the Ordinary Shareholders' Meeting;

14. Adoption of all other approvals necessary for the proper implementation of adopted resolutions.

**B. Extraordinary Shareholders' Meeting to be held on April 27, 2017 following the Ordinary Meeting described in Section A above at the Enel Stadium, located at Carlos Medina No. 858, Independencia, Santiago, in order for the shareholders to consider and vote on the following matters:**

1. Cancellation of the Company's shares acquired as a result of the merger of Endesa Américas and Chilectra Américas into Enel Américas effective as of December 1, 2016 and the resulting reduction of share capital from 4,621,809,178,631 Chilean pesos divided into 58,324,975,387 registered ordinary shares, all of the same series and with no par value, to 4,527,762,465,556 Chilean pesos divided into 57,452,641,516 registered ordinary shares, all of the same series and with no par value.
2. Change in the functional currency of the Company from Chilean pesos to United States dollars, by amending the fifth permanent article and the first transitory article of the bylaws as follows: "**Fifth Article:** The capital of the Company is US\$ 6,763,204,424 (six billion seven hundred and sixty three million two hundred and four thousand four hundred and twenty four) divided into 57,452,641,516 (fifty seven billion four hundred and fifty two million six hundred and forty one thousand five hundred and sixteen) registered ordinary shares, all of the same series and with no par value, which are subscribed and paid for in the manner described in the First Transitory Article of these bylaws." "**First Transitory Article:** The capital of the Company is US\$ 6,763,204,424 (six billion seven hundred and sixty three million two hundred and four thousand four hundred and twenty four) divided into 57,452,641,516 (fifty seven billion four hundred and fifty two million six hundred and forty one thousand five hundred and sixteen) registered ordinary shares, all of the same series and with no par value, which have been fully subscribed and paid for prior to this date."
3. To approve the amendment of the following articles of the bylaws of Enel Americas S.A.:
  - (i) In article 15 of the by-laws, the following sentence is deleted: "*and a Vice-President who will replace him in case of absence*".
  - (ii) In Article 16 of the Bylaws, the following sentence is deleted: "*The Vice-President shall be entitled to one and a half times what each Director shall receive.*"
4. Report to the shareholders on agreements concerning related party transactions referred to in Title XVI of the Chilean Companies Act, entered into during the period since the last shareholders' meeting of Enel Américas, and indicate which directors approved them.
5. Adoption of the approvals necessary to carry out the proposed changes to the bylaws, under the terms and conditions definitively approved by the Meeting and the granting of powers deemed necessary, especially to legalize, realize, and carry forward the resolutions adopted by the Meeting.

Yours sincerely,

**Luca D'Agnese**  
**Chief Executive Officer**