



## PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENTS  
ENEL AMÉRICAS GROUP  
AS OF MARCH 31, 2026

### PRESS RELEASE

#### CONSOLIDATED FINANCIAL STATEMENTS ENEL AMÉRICAS GROUP AS OF MARCH 31, 2026 (figures expressed in millions of US\$)

- During the first quarter of 2026, revenues amounted to US\$3,924 million, representing a 19.0% increase compared to the same period of the previous year. This growth was mainly driven by higher revenues in Brazil and Colombia, reflecting stronger tariff indexation, increased energy distribution volumes, and the positive impact of the appreciation of the Brazilian real and the Colombian peso, respectively.
- EBITDA for the first quarter of 2026 amounted to US\$1,174 million, representing an increase of 15.6% regarding same period of previous year. This increase was mainly driven by improved performance in the distribution business in Argentina, Brazil, and Colombia, reflecting higher tariff indexation and increased energy distributed. Excluding the positive foreign exchange impact of US\$103 million, EBITDA would have increased by 5.0% regarding same period of previous year.

Country	EBITDA (in US\$ millions)		
	Mar 26	Mar 25	Var %
Argentina	64	31	107.4%
Brazil	587	509	15.3%
Colombia	462	414	11.6%
Central America	55	56	(1.5%)
<b>Enel Américas (*)</b>	<b>1,174</b>	<b>1,015</b>	<b>15.6%</b>

(\*) Includes Holding, Disposals, and Others

- Operating income (EBIT) for the first quarter of 2026 amounted to US\$766 million, representing a 17.1% increase compared to the first quarter of 2025, driven by higher EBITDA, this effect was partially offset by higher depreciation and amortization during the period.
- Net income attributable to Enel Américas' shareholders reached US\$267 million in the first quarter of 2026, representing an 8.8% increase compared to the US\$245 million recorded in the first quarter of 2025. This performance was mainly explained by higher EBITDA and improved financial results; these effects were partially offset by higher income tax expenses.
- Net financial debt amounted to US\$5,635 million, representing a 117.2% increase compared to year-end 2025. This increase was mainly driven by higher indebtedness at subsidiaries in Brazil and lower cash at Enel Américas Holding, resulting from the interim dividend payment charged against 2025 earnings.
- CAPEX for the first quarter of 2026 totaled US\$446 million, representing a 9.8 % increase compared to the first quarter of 2025. This was mainly driven by higher investments in distribution in Argentina, Brazil, and Colombia, partially offset by lower investments in the generation business in Brazil and Colombia.



## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENTS ENEL AMÉRICAS GROUP AS OF MARCH 31, 2026

#### I. Rounding

The figures included in this report are expressed in millions of U.S. dollars and have been rounded for presentation purposes. As a result, the sum of the figures contained in the tables may not exactly match the total shown.

## SUMMARY BY BUSINESS

### Generation and transmission of continued operations

During the first quarter of 2026, **EBITDA** in the generation and transmission business decreased by **6.2%** regarding same period of previous year, reaching **US\$382 million**. This decline was mainly driven by higher energy purchase costs in Brazil and the non-renewal of the concession of the generation assets operated by Enel Generación El Chocón<sup>1</sup>, these effects were partially offset by the appreciation of the Brazilian real and the Colombian peso against U.S. dollar.

**Physical energy sales** from continuing operations decreased by **12.3%** in the first quarter of 2026, mainly explained by lower sales in the countries where we operate, related to lower own generation, together with the non-renewal of the concession of the generation assets operated by Enel Generación El Chocón. Accordingly, **energy generation** in the first quarter of 2026 declined by **13.0%** regarding same period of previous year, mainly due to lower generation in the countries where we operate, together with the non-renewal of the concession of the generation assets operated by Enel Generación El Chocón.

Physical Information	Mar 26	Mar 25	Var %
Total Sales (TWh)	14.5	16.5	(12.3%)
Total Generation (TWh)	8.8	10.1	(13.0%)

### Distribution of continued operations

In the distribution business, **EBITDA** increased by **30.3%** during the first quarter of 2026 regarding same period of previous year, reaching **US\$798 million**. This increase was mainly driven by improved performance in Argentina, Brazil, and Colombia, reflecting higher tariff indexation and increased energy distributed, and for the appreciation of the Brazilian reais and Colombian peso, in contrast to the depreciation of the Argentine peso against the U.S. dollar.

As of March 31, 2026, **consolidated number of customers** increased by **377 thousand**, or **1.7%**, compared to same period of previous year, reaching **23.1 million**. In addition, physical energy sales increased by 2.1% during the quarter, mainly explained by higher volumes across all concessions where we operate.

Physical Information	Mar 26	Mar 25	Var %
Total Sales (TWh)	28.2	27.6	2.1%
Number of customers (thousands)	23,075	22,698	1.7%

<sup>1</sup> On August 7, 2025, through Decree No. 564/2025, the Argentine State granted Enel Generación El Chocón an extension of the concession term for the El Chocón-Arroyito hydroelectric complex until December 31, 2025, inclusive, or until the completion of a national and international public tender to be carried out for the transfer of the concession to a new operator, whichever occurred first. The Group ultimately operated the El Chocón hydroelectric complex until January 8, 2026. For further information, see note 3.a) to Enel Américas' Consolidated Financial Statements as of March 31, 2026.



## PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENTS  
ENEL AMÉRICAS GROUP  
AS OF MARCH 31, 2026

### FINANCIAL SUMMARY

The available liquidity has remained in a solid position, as shown below:

- |   |                   |
|---|-------------------|
| • Cash and cash equivalents                             | US\$1,586 million |
| • Cash and cash equivalents + placements over 90 days   | US\$1,736 million |
| • Committed available credit lines <sup>(1) y (2)</sup> | US\$1,157 million |

The increase in interest rates at Enel Américas (11.4% in Dec-25 vs 12.8% in Mar-26) was mainly due to the increase in the monetary rate in Colombia (IBR) and credit conditions in Brazil.

#### Hedging and Protection:

In order to mitigate financial risks associated with foreign exchange and interest rate fluctuations, Enel Américas has established policies and procedures aimed at protecting its financial statements against the volatility of these variables.

- The Enel Américas Group's foreign exchange risk hedging policy establishes that there should be a balance between the currency in which each company's cash flows are indexed and the currency in which they are indebted. Accordingly, the Enel Américas Group has entered into cross-currency swaps for **US\$979 million** and forward contracts for **US\$782 million**.
- In order to reduce volatility in the financial statements resulting from changes in interest rates, the Enel Américas Group maintains an appropriate balance in its debt structure. To this end, the Group has entered into interest rate swaps totaling **US\$1,682 million**.

(1) Includes a committed credit line between related parties of Enel Américas and Enel Finance International (EFI), fully available, for an amount of US\$500 million.



## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENTS ENEL AMÉRICAS GROUP AS OF MARCH 31, 2026

## MARKETS IN WHICH THE COMPANY OPERATES

Enel Américas owns and operates companies in the generation and transmission, and distribution segments in Argentina, Brazil, Colombia, Costa Rica, Guatemala, and Panama. Virtually all revenues and cash flows are generated from the operations of our subsidiaries and associates in these six countries.

### Generation and Transmission Business Segment

As of March 31, 2026, the Enel Américas Group's total installed capacity is **12.3 GW**, with 95.9% generated from renewable sources.

The Group operates in the generation business through its subsidiaries **EGP Cachoeira Dourada**, **EGP Volta Grande**, and **Enel Brasil S.A.** (the parent company of the **EGP entities in Brazil**); **Enel Green Power Costa Rica S.A.**; **Enel Colombia S.A. ESP** (the legal successor of Emgesa and which also merged Enel Green Power Colombia S.A.S. ESP in March 2022); **Enel Green Power Guatemala S.A.**; and **Enel Green Power Panamá S.R.L.**, and **Enel Generación Piura in Peru**. Additionally, Enel Generación El Chocón operated the concession of the El Chocón–Arroyito hydroelectric complex until January 8 of the year.

The following table summarizes the physical information of the continued operations in the generation segment by geographic area, for the periods ending March 31, 2026, and 2025:

Generation Segment by Geographic Area Continued Operations	Markets in which it participates	Net Energy Sales (TWh)(*)			Market Share %	
		Mar 26	Mar 25	Var %	Mar 26	Mar 25
Generation Segment Argentina	SIN Argentina	-	0.5	(100.0%)	0.0%	1.3%
Generation Segment Brazil (**)	SICN Brazil	8.3	9.7	(14.1%)	5.8%	24.6%
Generation Segment Colombia	SIN Colombia	5.2	5.3	(1.0%)	24.6%	26.0%
Generation Segment Central America	(***)	0.8	0.9	(6.6%)	8.7%	9.6%
Enel Generación Piura	(****)	0.1	0.1	(18.8%)	0.5%	0.7%
<b>Total Continued Operations</b>		<b>14.5</b>	<b>16.5</b>	<b>(12.3%)</b>		

(\*) Includes regulated sales, unregulated sales, and the net spot sales position carried out by the generation segments of each country to third parties. All intra-segment energy purchases and sales, as well as transactions between related companies, have been fully eliminated.

(\*\*) Within Brazil's energy sales volumes, energy traded by Enel Trading S.A. is included. Although it is not a generation company, it performs the role of intermediary in the purchase and sale of electricity in Brazil.

(\*\*\*) Companies in Costa Rica, Guatemala, and Panama participate in their respective local markets —SEN, SEN, and SIN, respectively— and may also participate, on an occasional basis, in the MER (Regional Electricity Market), which is a regional market encompassing the nine countries of Central America

(\*\*\*\*) Enel Generación Piura participates in its local SICN market in Peru. It should be noted that, in accordance with the guidelines established in IFRS 8 *Operating Segments*, it does not represent an operating segment for which Enel Américas is required to disclose separate information. See notes 5 and 34 to Enel Américas' Consolidated Financial Statements as of March 31, 2026.

Generation Segment by Geographic Area Continued Operations	Power Generation (TWh)		
	Mar 26	Mar 25	Var %
Generation Segment Argentina	-	0.5	(100.0%)
Generation Segment Brazil	4.3	4.8	(11.0%)
Generation Segment Colombia	3.7	4.0	(6.3%)
Generation Segment Central America	0.7	0.7	(2.2%)
Enel Generación Piura	0.1	0.1	(1.3%)
<b>Total</b>	<b>8.8</b>	<b>10.1</b>	<b>(13.0%)</b>



# PRESS RELEASE

## CONSOLIDATED FINANCIAL STATEMENTS ENEL AMÉRICAS GROUP AS OF MARCH 31, 2026

### Distribution Business Segment

The distribution business is carried out through the subsidiaries Edesur in Argentina; Enel Distribución Río, Enel Distribución Ceará, and Enel Distribución São Paulo in Brazil; and Enel Colombia S.A. ESP in Colombia. These companies serve the main cities in Latin America, providing electricity service to 23.1 million customers.

The following tables present selected key indicators of the distribution segment from continuing operations by geographic area for the accumulated and quarterly periods ended March 31, 2026 and 2025.

Distribution segment by geographic area of continued operations	Energy Sales (TWh)			Energy losses %	
	Mar 26	Mar 25	Var %	Mar 26	Mar 25
Argentina Distribution Segment	4.5	4.5	0.4%	17.5%	17.7%
Brazil Distribution Segment	19.8	19.3	2.5%	14.3%	13.3%
Colombia Distribution Segment	3.9	3.8	2.2%	7.7%	7.5%
<b>Total</b>	<b>28.2</b>	<b>27.6</b>	<b>2.1%</b>	<b>13.9%</b>	<b>13.2%</b>

Distribution segment by geographic area of continued operations	Customers (thousands)		
	Mar 26	Mar 25	Var %
Argentina Distribution Segment	2,745	2,729	0.6%
Brazil Distribution Segment	16,246	15,987	1.6%
Colombia Distribution Segment	4,083	3,982	2.5%
<b>Total</b>	<b>23,075</b>	<b>22,698</b>	<b>1.7%</b>

The following table presents energy sales revenues from continuing operations, broken down by business segment, customer category, and country, on a cumulative and quarterly basis, as of March 31, 2026 and 2025.

REVENUES FROM THE SALE OF ENERGY (in millions of US\$)	Cumulative													
	Argentina		Brazil		Colombia		Central America		Total Segments		Disposals and others		Total General	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
<b>Generación</b>	<b>1</b>	<b>13</b>	<b>433</b>	<b>296</b>	<b>362</b>	<b>396</b>	<b>74</b>	<b>82</b>	<b>870</b>	<b>787</b>	<b>(17)</b>	<b>(43)</b>	<b>853</b>	<b>744</b>
Generation	1	13	433	296	362	396	74	82	870	787	(17)	(43)	853	744
Regulated Customers	-	-	267	178	119	141	22	17	408	336	(25)	(11)	383	325
Non-Regulated Customers	-	13	107	55	23	89	27	25	157	182	5	(44)	162	138
Spot Market Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Distribution</b>	<b>402</b>	<b>393</b>	<b>1,301</b>	<b>1,043</b>	<b>272</b>	<b>275</b>	-	-	<b>1,975</b>	<b>1,711</b>	<b>9</b>	<b>9</b>	<b>1,984</b>	<b>1,720</b>
Residential	174	150	842	661	158	158	-	-	1,174	969	-	-	1,174	969
Commercial	115	100	321	261	67	69	-	-	503	430	5	3	508	433
Industrial	78	67	67	64	26	28	-	-	171	159	4	3	175	162
Other Consumers	35	76	71	57	21	20	-	-	127	153	-	3	127	156
Disposals between companies of different business lines	-	-	(27)	(13)	7	(38)	-	-	(20)	(51)	20	51	-	-
<b>Revenue from Energy Sales</b>	<b>403</b>	<b>406</b>	<b>1,707</b>	<b>1,326</b>	<b>641</b>	<b>633</b>	<b>74</b>	<b>82</b>	<b>2,825</b>	<b>2,447</b>	<b>12</b>	<b>17</b>	<b>2,837</b>	<b>2,464</b>
<b>Variation in millions of US\$ and %</b>	<b>(3)</b>	<b>0.7%</b>	<b>381</b>	<b>28.7%</b>	<b>8</b>	<b>1.3%</b>	<b>(8)</b>	<b>(9.8%)</b>	<b>378</b>	<b>15.4%</b>	<b>(5)</b>	<b>-</b>	<b>373</b>	<b>15.1%</b>



## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENTS ENEL AMÉRICAS GROUP AS OF MARCH 31, 2026

## ANALYSIS OF THE FINANCIAL STATEMENTS

### INCOME STATEMENT ANALYSIS

Net income attributable to the controlling shareholders of Enel Américas for the period ended March 31, 2026 amounted to a profit of **US\$267 million**, compared to a profit of **US\$245 million** recorded as of March 31, 2025, representing an increase of **US\$22 million**. This was mainly explained by higher EBITDA and improved financial results, partially offset by an increase in income tax expenses.

Below is a comparative analysis of each item of the consolidated income statement, on a cumulative and quarterly basis, for the periods ended March 31, 2026 and 2025:

ESTADOS DE RESULTADOS CONSOLIDADOS OPERACIONES CONTINUADAS (en millones de US\$)	Mar 26	Mar 25 <sup>2</sup>	Variation	%
<b>Income</b>	<b>3,924</b>	<b>3,297</b>	<b>626</b>	<b>19.0%</b>
Income from ordinary activities	3,464	2,973	492	16.5%
Other operating income	459	325	135	41.4%
<b>Raw Materials and Consumables Used</b>	<b>(2,277)</b>	<b>(1,869)</b>	<b>(408)</b>	<b>21.8%</b>
Energy purchases	(1,549)	(1,252)	(297)	23.7%
Fuel consumption	(6)	(13)	6	(48.7%)
Transportation costs	(343)	(305)	(38)	12.4%
Other Supplies and Services	(379)	(300)	(79)	26.4%
<b>Contribution Margin</b>	<b>1,647</b>	<b>1,428</b>	<b>218</b>	<b>15.3%</b>
Staff costs	(153)	(141)	(13)	9.1%
Other expenses by nature	(320)	(272)	(47)	17.3%
<b>Gross Operating Profit (EBITDA)</b>	<b>1,174</b>	<b>1,015</b>	<b>158</b>	<b>15.6%</b>
Depreciation and amortization	(317)	(289)	(28)	9.7%
Impairment Losses (Reversals)	-	9	(9)	(100.6%)
Impairment Losses (Reversals) from IFRS 9 application	(91)	(80)	(10)	12.9%
<b>Operating Profit (EBIT)</b>	<b>766</b>	<b>654</b>	<b>112</b>	<b>17.1%</b>
<b>Financial Result</b>	<b>(150)</b>	<b>(163)</b>	<b>13</b>	<b>(8.2%)</b>
Financial income	128	108	20	18.5%
Financial expenses	(367)	(331)	(36)	10.8%
Results by readjustment units (Argentine Hyperinflation)	71	49	22	44.4%
Exchange Difference	18	10	7	70.4%
<b>Other non-transaction results</b>	<b>-</b>	<b>(1)</b>	<b>2</b>	<b>(122.1%)</b>
Comp. Results accounted for by the equity method	-	(2)	2	(113.2%)
<b>Profit Before Tax</b>	<b>616</b>	<b>489</b>	<b>127</b>	<b>25.9%</b>
Corporate income tax	(233)	(140)	(92)	65.9%
<b>Profit after tax</b>	<b>383</b>	<b>349</b>	<b>34</b>	<b>9.8%</b>
<b>Result of the Period</b>	<b>383</b>	<b>349</b>	<b>34</b>	<b>9.8%</b>
<b>Profit attributable to Enel Américas' owners</b>	<b>267</b>	<b>245</b>	<b>22</b>	<b>8.8%</b>
Profit attributable to non-controlling interests	117	104	13	12.3%
<b>Earnings Per Share US\$ (*) Continued Operations</b>	<b>0.00259</b>	<b>0.00229</b>	<b>0.00030</b>	<b>13.3%</b>
<b>Earnings per share US\$ (**)</b>	<b>0.00259</b>	<b>0.00229</b>	<b>0.00030</b>	<b>13.3%</b>

(\*) As of March 31, 2026 and 2025, the average number of ordinary shares outstanding amounted to 102,988,694,000.

<sup>2</sup> The consolidated income statements of Enel Américas as of March 31, 2026 and 2025 include, on a line-by-line basis, the corresponding amounts from Enel Generación Piura. This implies that the statement of comprehensive income for the period ended the first quarter of 2025 has been restated, as until that date the results of Enel Generación Piura were presented as arising from discontinued operations, a treatment that ceased to apply as of the second quarter of 2025. For further information, see note 3.a) to Enel Américas' Consolidated Financial Statements as of March 31, 2026.



# PRESS RELEASE

## CONSOLIDATED FINANCIAL STATEMENTS ENEL AMÉRICAS GROUP AS OF MARCH 31, 2026

### EBITDA

**EBITDA** from continuing operations for the period ended March 31, 2026 amounted to **US\$1,174 million**, representing an increase of **US\$158 million**, equivalent to **15.6%**, regarding same period of previous year, compared to **US\$1,015 million** of same period of 2025. This increase was mainly driven by improved results in the distribution business in Argentina, Brazil, and Colombia, related to stronger tariff indexation, higher energy distributed, and the appreciation of the Brazilian real and the Colombian peso, against

Operating revenues, operating costs, personnel expenses, and other expenses by nature from continuing operations that determine our **EBITDA**, broken down by each business segment, are presented below on a cumulative and quarterly basis, as of March 31, 2026 and 2025:

EBITDA BY BUSINESS SEGMENT / COUNTRY CONTINUED OPERATIONS (in US\$ million)	Mar 26	Mar 25	Variation	Var %
<b>Generation and Transmission:</b>				
Argentina	2	13	(11)	(86.6%)
Brazil	446	295	151	51.2%
Colombia	383	411	(28)	(6.8%)
Central America	76	83	(7)	(8.6%)
<b>Operating Income Generation and Transmission Segment</b>	<b>907</b>	<b>802</b>	<b>105</b>	<b>13.1%</b>
<b>Distribution:</b>				
Argentina	419	410	9	2.2%
Brazil	2,018	1,577	441	28.0%
Colombia	629	540	89	16.4%
<b>Operating Income Distribution Segment</b>	<b>3,067</b>	<b>2,528</b>	<b>539</b>	<b>21.3%</b>
Consolidation adjustments and other business activities	(50)	(33)	(18)	(54.0%)
<b>Total Consolidated Operating Income Enel Américas</b>	<b>3,924</b>	<b>3,297</b>	<b>626</b>	<b>19.0%</b>
<b>Generation and Transmission:</b>				
Argentina	-	(1)	1	86.8%
Brazil	(301)	(136)	(165)	(121.2%)
Colombia	(130)	(176)	46	26.2%
Central America	(13)	(20)	7	34.0%
<b>Operating Costs: Generation and Transmission Segment</b>	<b>(444)</b>	<b>(333)</b>	<b>(111)</b>	<b>(33.4%)</b>
<b>Distribution:</b>				
Argentina	(265)	(276)	11	3.9%
Brazil	(1,299)	(1,012)	(287)	(28.4%)
Colombia	(334)	(301)	(33)	(10.9%)
<b>Operating Costs Distribution Segment</b>	<b>(1,898)</b>	<b>(1,589)</b>	<b>(310)</b>	<b>(19.5%)</b>
Consolidation adjustments and other business activities	66	53	13	24.7%
<b>Total Consolidated Operating Costs Enel Américas</b>	<b>(2,277)</b>	<b>(1,869)</b>	<b>(408)</b>	<b>(21.8%)</b>



# PRESS RELEASE

## CONSOLIDATED FINANCIAL STATEMENTS ENEL AMÉRICAS GROUP AS OF MARCH 31, 2026

EBITDA BY BUSINESS SEGMENT / COUNTRY CONTINUED OPERATIONS (in US\$ million)	Mar 26	Mar 25	Variation	Var %
<b>Generation and Transmission:</b>				
Argentina	(1)	(1)	-	13.1%
Brazil	(5)	(4)	(1)	15.5%
Colombia	(15)	(12)	(3)	25.8%
Central America	(3)	(3)	-	(5.4%)
<b>Staff Costs Generation and Transmission Segment</b>	<b>(24)</b>	<b>(20)</b>	<b>(4)</b>	<b>18.2%</b>
<b>Distribution:</b>				
Argentina	(40)	(46)	6	(13.0%)
Brazil	(68)	(52)	(16)	30.3%
Colombia	(10)	(10)	-	4.2%
<b>Staff Costs Distribution Segment</b>	<b>(118)</b>	<b>(108)</b>	<b>(10)</b>	<b>9.5%</b>
Consolidation adjustments and other business activities	(11)	(12)	1	(9.7%)
<b>Total Consolidated Staff Costs Enel Américas</b>	<b>(153)</b>	<b>(141)</b>	<b>(13)</b>	<b>9.1%</b>
<b>Generation and Transmission:</b>				
Argentina	(1)	(2)	1	(60.5%)
Brazil	(30)	(25)	(6)	22.4%
Colombia	(20)	(10)	(10)	96.5%
Central America	(5)	(4)	(1)	16.3%
<b>Other Expenses by Nature Generation and Transmission Segment</b>	<b>(56)</b>	<b>(41)</b>	<b>(15)</b>	<b>36.8%</b>
<b>Distribution:</b>				
Argentina	(49)	(65)	16	(24.7%)
Brazil	(162)	(123)	(38)	31.3%
Colombia	(41)	(29)	(11)	38.2%
<b>Other Expenses by Nature Distribution Segment</b>	<b>(251)</b>	<b>(218)</b>	<b>(34)</b>	<b>15.4%</b>
Consolidation adjustments and other business activities	(12)	(13)	2	(11.2%)
<b>Total Other Expenses by Nature Consolidated Enel Américas</b>	<b>(320)</b>	<b>(272)</b>	<b>(47)</b>	<b>17.3%</b>
<b>Generation and Transmission:</b>				
Argentina	-	9	(9)	(104.8%)
Brazil	110	130	(20)	(15.6%)
Colombia	218	213	5	2.4%
Central America	55	56	(1)	(1.6%)
<b>EBITDA Generation &amp; Transmission Segment</b>	<b>382</b>	<b>407</b>	<b>(25)</b>	<b>(6.2%)</b>
<b>Distribution:</b>				
Argentina	65	22	42	187.4%
Brazil	489	390	99	25.4%
Colombia	245	200	44	22.2%
<b>EBITDA Distribution Segment</b>	<b>798</b>	<b>613</b>	<b>186</b>	<b>30.3%</b>
Consolidation adjustments and other business activities	(7)	(5)	(2)	37.5%
<b>Total Consolidated EBITDA Enel Américas</b>	<b>1,174</b>	<b>1,015</b>	<b>158</b>	<b>15.6%</b>



## PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENTS  
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AS OF MARCH 31, 2026

### GENERATION AND TRANSMISSION SEGMENT EBITDA

#### Argentina:

EBITDA ARGENTINE GENERATION SEGMENT (in millions of US\$)	Mar 26	Mar 25	Variation	Var %
Operating income	2	13	(11)	(86.6%)
Operating costs	-	(1)	1	(86.8%)
Staff costs	(1)	(1)	-	13.1%
Other expenses by nature	(1)	(2)	1	(60.5%)
<b>Total Generation Segment Argentina</b>	<b>-</b>	<b>9</b>	<b>(9)</b>	<b>(104.8%)</b>

**EBITDA** for our generation segment in Argentina amounted to **US\$0 million** as of March 31, 2026, representing a decrease of **US\$9 million** regarding same period of 2025, which is mainly explained by Enel Generación El Chocón ceasing to operate the concession of the El Chocón–Arroyito hydroelectric complex as of January 9 of the current year.



## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENTS ENEL AMÉRICAS GROUP AS OF MARCH 31, 2026

#### Brazil:

EBITDA GENERATION SEGMENT BRAZIL (in millions of US\$)	Mar 26	Mar 25	Variation	Var %
Operating income	446	295	151	51.2%
Operating costs	(301)	(136)	(165)	(121.2%)
Staff costs	(5)	(4)	(1)	(15.5%)
Other expenses by nature	(30)	(25)	(6)	(22.4%)
<b>Total Generation Brazil Segment</b>	<b>110</b>	<b>130</b>	<b>(20)</b>	<b>(15.6%)</b>

**EBITDA** for our generation and transmission segment in Brazil amounted to **US\$110 million** as of March 31, 2026, representing a decrease of **US\$20 million** regarding same period of previous year. The main factors explaining this decrease in the items that make up **EBITDA** are described below:

**Operating revenues** increased by **US\$151 million**, equivalent to **51.2%**, in the period ended March 31, 2026 compared to 2025. This increase was mainly explained by: (i) **US\$90 million** from higher physical energy sales volumes, mainly traded by Enel Trading and EGP companies in Brazil, as a result of the entry into operation of new generation units; from the positive effect of currency translation due to the appreciation of the Brazilian real against the U.S. dollar; and (iii) **US\$16 million** from higher average sales prices.

**Operating costs** increased by **US\$165 million**, or **121.2%**, regarding same period of previous year. This increase was mainly explained by: (i) **US\$133 million** in higher energy purchase costs, mainly due to higher volumes; and (ii) **US\$29 million** from a negative currency translation effect resulting from the appreciation of the Brazilian real against the U.S. dollar.

**Personnel expenses** remained broadly in line with those recorded in 2025.

**Other expenses by nature** increased by **US\$6 million**, mainly due to the negative effect of currency translation resulting from the appreciation of the Brazilian real against the U.S. dollar.



## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENTS ENEL AMÉRICAS GROUP AS OF MARCH 31, 2026

#### Colombia:

EBITDA GENERATION SEGMENT COLOMBIA (in millions of US\$)	Mar 26	Mar 25	Variation	Var %
Operating income	383	411	(28)	(6.8%)
Operating costs	(130)	(176)	46	26.2%
Staff costs	(15)	(12)	(3)	(25.8%)
Other expenses by nature	(20)	(10)	(10)	(96.5%)
<b>Total Generation Segment Colombia</b>	<b>218</b>	<b>213</b>	<b>5</b>	<b>2.4%</b>

**EBITDA** for our generation segment in Colombia amounted to **US\$218 million** during the period ended March 31, 2026, representing an increase of **US\$5 million** regarding same period of previous year. The main factors explaining this increase in the items that make up **EBITDA** are described below:

**Operating revenues** of Enel Colombia Generation decreased by **US\$28 million** in the period ended March 31, 2026, or **6.8%** regarding same period of previous year. This decrease was mainly explained by: **(i) US\$65 million** from lower physical energy sales **(-0.1 TWh)** during 2026; and **(ii) US\$7 million** from lower insurance claim indemnities. This was partially offset by a positive currency translation effect of **US\$45 million**, related to the appreciation of the Colombian peso against the U.S. dollar.

**Operating costs** decreased by **US\$46 million**, equivalent to **26.2%**, mainly explained by: **(i) US\$53 million** from lower volumes of purchased energy; and **(ii) US\$6 million** from lower fuel-based generation costs. This was partially offset by: **(i)** a negative currency translation effect of **US\$15 million** resulting from the appreciation of the Colombian peso against the U.S. dollar; and **(ii) US\$3 million** from lower transportation costs.

**Personnel expenses** increased by **US\$3 million**, mainly due to higher salary cost adjustments.

**Other expenses by nature** increased by **US\$10 million**, mainly explained by: **(i) US\$9 million** from higher costs related to the entry into force of the wealth tax in 2026; and **(ii) US\$3 million** from the negative effect of currency translation resulting from the appreciation of the Colombian peso against the U.S. dollar.



## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENTS ENEL AMÉRICAS GROUP AS OF MARCH 31, 2026

#### Central America:

	Mar 26	Mar 25	Variation	Var %
<b>EBITDA GENERATION SEGMENT CENTRAL AMERICA (in millions of US\$)</b>				
Operating income	76	83	(7)	(8.6%)
Operating costs	(13)	(20)	7	34.0%
Staff costs	(3)	(3)	-	5.4%
Other expenses by nature	(5)	(4)	(1)	(16.3%)
<b>Total Generation Segment Central America</b>	<b>55</b>	<b>56</b>	<b>(1)</b>	<b>(1.6%)</b>

**EBITDA** for our generation segment in Central America amounted to **US\$55 million** during the period ended March 31, 2026, representing a decrease of **US\$1 million** regarding same period of previous year. The main factors explaining this decrease in the items that make up **EBITDA** are described below:

**Operating revenues** decreased by **US\$7 million**, mainly due to lower sales volumes compared to 2025.

**Operating costs** decreased by **US\$7 million**, mainly explained by lower energy purchase costs in Panama, as a result of improved hydrological conditions compared to the 2025 period.

**Personnel expenses** remained in line with those recorded in the same period of 2025.

**Other expenses by nature** also remained in line with those recorded in the same period of 2025.



## PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENTS  
ENEL AMÉRICAS GROUP  
AS OF MARCH 31, 2026

### DISTRIBUTION SEGMENT EBITDA

#### Argentina:

EBITDA DISTRIBUTION SEGMENT ARGENTINA (in millions of US\$)	Mar 26	Mar 25	Variation	Var %
Operating income	419	410	9	2.2%
Operating costs	(265)	(276)	11	(3.9%)
Staff costs	(40)	(46)	6	(13.0%)
Other expenses by nature	(49)	(65)	16	(24.7%)
<b>Total Distribution Segment Argentina</b>	<b>65</b>	<b>22</b>	<b>42</b>	<b>187.4%</b>

**EBITDA** for our distribution segment in Argentina amounted to **US\$65 million** during the period ended March 31, 2026, representing an increase of **US\$42 million** regarding same period of previous year. The main factors explaining this variation in the items that make up **EBITDA** are described below:

**Operating revenues** increased by **US\$9 million**, or **2.2%**, regarding the 2025 period. This increase was mainly driven by higher revenues resulting from: **(i) US\$102 million** from various tariff adjustments approved by the Argentine regulatory authority; **US\$18 million** from the implementation of an electricity supply agreement in low-income neighborhoods in the Province of Buenos Aires; and **(iii) US\$2 million** from higher physical energy sales compared to 2025. This was partially offset by a negative currency translation effect of **US\$113 million** resulting from the depreciation of the Argentine peso against the U.S. dollar.

**Operating costs** decreased by **US\$11 million**, mainly explained by: **(i)** a positive currency translation effect of **US\$76 million** resulting from the depreciation of the Argentine peso against the U.S. dollar; and **(ii) US\$9 million** from lower costs related to lower physical energy purchase volumes. This was partially offset by: **(i) US\$63 million** in higher energy purchase costs, mainly due to higher purchase prices; **(ii) US\$10 million** in higher transportation costs; and **(iii) US\$2 million** from increases in other supplies and variable services associated with inflationary pressures.

**Personnel expenses** decreased by **US\$6 million** regarding the 2025 period, mainly driven by: **(i)** a positive currency translation effect of **US\$12 million** resulting from the depreciation of the Argentine peso against the U.S. dollar; and **(ii) US\$4 million** in lower personnel expenses due to increased capitalization of labor costs into investment assets. This was partially offset by **US\$9 million** in higher salary expenses due to inflationary adjustments and overtime.

**Other expenses** by nature decreased by **US\$16 million** regarding the 2025 period, mainly explained by a positive currency translation effect of **US\$14 million** resulting from the depreciation of the Argentine peso against the U.S. dollar.

SUBSIDIARY	Energy loss (%)			Number of Customers (in millions)		
	Mar 26	Mar 25	Var p.p.	Mar 26	Mar 25	Var
Edesur	17.5%	17.7%	(0.1)	2.75	2.73	0.6%
<b>Total Distribution Segment Argentina</b>	<b>17.5%</b>	<b>17.7%</b>	<b>(0.1)</b>	<b>2.75</b>	<b>2.73</b>	<b>0.6%</b>



## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENTS

#### ENEL AMÉRICAS GROUP

AS OF MARCH 31, 2026

### Brazil:

EBITDA DISTRIBUTION SEGMENT BRAZIL (in millions of US\$)	Mar 26	Mar 25	Variation	Var %
Operating income	2,018	1,577	441	28.0%
Operating costs	(1,299)	(1,012)	(287)	28.4%
Staff costs	(68)	(52)	(16)	30.3%
Other expenses by nature	(162)	(123)	(38)	31.3%
<b>Total Distribution Segment Brazil</b>	<b>489</b>	<b>390</b>	<b>99</b>	<b>25.4%</b>

**EBITDA** for our distribution segment in Brazil amounted to **US\$489 million** during the period ended March 31, 2026, representing an increase of **US\$99 million** regarding same period of previous year. The main factors explaining this variation in the items that make up **EBITDA** are described below:

**Operating revenues** in the distribution segment in Brazil increased by **US\$441 million**, equivalent to **28.0%**, regarding revenues recorded at same period of 2025. This increase was mainly explained by: **(i) US\$204 million** from a positive currency translation effect resulting from the appreciation of the Brazilian real against the U.S. dollar; **(ii) US\$166 million** from higher assets and liabilities adjustments; **(iii) US\$120 million** from an increase in construction revenues due to the application of IFRIC 12; **(iv) US\$52 million** from higher revenues due to higher average sales prices resulting from tariff adjustments linked to inflation in Brazil; and **(v) US\$14 million** from higher revenues related to the update of financial assets recognized in accordance with IFRIC 12; and **(vi) US\$1 million** from higher revenues from fines and penalties related to service quality. This was partially offset by: **(i) US\$92 million** from lower revenues related to sector charges; and **(ii) US\$23 million** from lower revenues due to physical energy sales volumes.

**Operating costs** increased by **US\$287 million**, or **28.4%**, regarding same period of previous year, mainly explained by: **(i)** a negative currency translation effect of **US\$131 million** resulting from the appreciation of the Brazilian real against the U.S. dollar; **(ii) US\$120 million** from higher construction costs due to the application of IFRIC 12; and, **(iii) US\$44 million** from higher energy purchase costs related to increased purchase volumes and higher spot prices resulting from deteriorated hydrological conditions in Brazil; **(iv) US\$7 million** from lower costs related to the shared use of utility poles; and **(v) US\$1 million** from higher energy purchases to meet demand due to increased physical sales. This was partially offset by: **(i) US\$9 million** from lower costs related to power outages and reconnections; and **(ii) US\$7 million** from higher energy transportation costs.

**Personnel expenses** increased by **US\$16 million** regarding the 2025 period, mainly driven by: **(i)** a negative currency translation effect of **US\$9 million** resulting from the appreciation of the Brazilian real against the U.S. dollar; and **(ii) US\$8 million** from higher employee compensation, mainly due to increased headcount. This was partially offset by **US\$1 million** from lower personnel-related insurance costs.

**Other expenses by nature** increased by **US\$38 million** regarding the 2025 period, mainly explained by: **(i) US\$16 million** from the negative currency translation effect resulting from the appreciation of the Brazilian real against the U.S. dollar; **(ii) US\$13 million** from higher outsourced services costs; and **(iii) US\$10 million** from higher maintenance and repair costs at Enel Distribución São Paulo.

SUBSIDIARY	Energy loss (%)			Number of Customers (in millions)		
	Mar 26	Mar 25	Var p.p.	Mar 26	Mar 25	Var
Enel Distribución Rio	20.7%	20.6%	0.1	3.1	3.1	(0.6%)
Enel Distribución Ceará	17.8%	14.6%	3.2	4.4	4.3	1.8%
Enel Distribución Sao Paulo	11.0%	10.4%	0.6	8.8	8.6	2.3%
<b>Total Distribution Segment Brazil</b>	<b>14.3%</b>	<b>13.3%</b>	<b>1.1</b>	<b>16.2</b>	<b>16.0</b>	<b>1.6%</b>



## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENTS ENEL AMÉRICAS GROUP AS OF MARCH 31, 2026

#### Colombia:

EBITDA DISTRIBUTION SEGMENT COLOMBIA (in millions of US\$)	Mar 26	Mar 25	Variation	Var %
Operating income	629	540	89	16.4%
Operating costs	(334)	(301)	(33)	10.9%
Staff costs	(10)	(10)	-	4.2%
Other expenses by nature	(41)	(29)	(11)	38.2%
<b>Total Distribution Segment Colombia</b>	<b>245</b>	<b>200</b>	<b>44</b>	<b>22.2%</b>

**EBITDA** for our distribution segment in Colombia amounted to **US\$245 million** during 2026, representing an increase of **US\$44 million** regarding same period of previous year. The main factors explaining this increase in the items that make up **EBITDA** are described below:

**Operating revenues** increased by **US\$89 million**, equivalent to a **16.4%** increase, mainly explained by: **(i) US\$74 million** from a positive currency translation effect resulting from the appreciation of the Colombian peso against the U.S. dollar; **(ii) US\$12 million** from higher revenues due to increased physical energy sales volumes **(+0.1 TWh)**; and **(iii) US\$3 million** from higher revenues from tolls charged to non-regulated customers.

**Operating costs** increased by **US\$33 million**, or **10.9%**, mainly explained by a negative currency translation effect of **US\$39 million** resulting from the appreciation of the Colombian peso against the U.S. dollar, effect which was partially offset by **US\$7 million** from lower costs due to a decrease in average energy purchase prices.

**Personnel expenses** remained in line with those recorded in the same period of 2025.

**Other expenses by nature** increased by **US\$11 million**, mainly explained by: **(i) US\$7 million** from higher costs resulting from the entry into force of the wealth tax in 2026; and **(ii) US\$5 million** from the positive currency translation effect resulting from the appreciation of the Colombian peso against the U.S. dollar.

	Energy Loss (%)			Number of Customers (in millions)		
	Mar 26	Mar 25	Var p.p.	Mar 26	Mar 25	Var
Distribution Segment Colombia	7.7%	7.5%	0.2	4.08	3.98	2.5%
<b>Total Distribution Segment Colombia</b>	<b>7.7%</b>	<b>7.5%</b>	<b>0.2</b>	<b>4.08</b>	<b>3.98</b>	<b>2.5%</b>



## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENTS ENEL AMÉRICAS GROUP AS OF MARCH 31, 2026

## Depreciation, Amortization, and Impairment

Below is a summary, by business segment and country, of EBITDA, Depreciation, Amortization and Impairment Expenses, and EBIT for Enel Américas Group subsidiaries from continuing operations, on a cumulative and quarterly basis, as of March 31, 2026 and 2025.

BUSINESS SEGMENT	(in millions of US\$)					
	Mar 26			Mar 25		
	EBITDA	Depreciation, Amortization, and Impairment	EBIT	EBITDA	Depreciation, Amortization, and Impairment	EBIT
<b>Generation and Transmission:</b>						
Argentina	-	-	-	9	-	9
Brazil	110	(55)	55	130	(52)	78
Colombia	218	(28)	190	213	(14)	198
Central America	55	(14)	41	56	(12)	43
<b>Total Generation and Transmission Segment</b>	<b>382</b>	<b>(96)</b>	<b>286</b>	<b>407</b>	<b>(79)</b>	<b>329</b>
<b>Distribution:</b>						
Argentina	65	(67)	(3)	22	(58)	(36)
Brazil	489	(188)	301	390	(177)	213
Colombia	245	(45)	200	200	(37)	163
<b>Total Distribution Segment</b>	<b>798</b>	<b>(300)</b>	<b>499</b>	<b>613</b>	<b>(272)</b>	<b>340</b>
Less: Consolidation adjustments and other business activities	(7)	(12)	(19)	(5)	(10)	(15)
<b>Total Consolidated Enel Américas</b>	<b>1,174</b>	<b>(408)</b>	<b>766</b>	<b>1,015</b>	<b>(361)</b>	<b>654</b>

**Depreciation, amortization and impairment** from continuing operations amounted to **US\$408 million** for the period ended March 31, 2026, increasing by **US\$47 million** compared to the 2025 period.

**Depreciation and amortization** amounted to **US\$317 million** as of March 31, 2026, representing an increase of **US\$28 million** compared to 2025. This increase was mainly explained by: **(i) US\$16 million** increase in depreciation in distribution companies, mainly driven by: **(a) US\$7 million** in Colombia due to higher investments; **(b) US\$5 million** in Argentina; and **(c) US\$5 million** in Brazil; **(ii) US\$7 million** of higher depreciation in generation companies in Colombia and Central America; and **(iii) US\$5 million** of additional depreciation resulting from the start-up of new renewable generation projects in Brazil.

**Impairment losses** amounted to **US\$91 million** as of March 31, 2026, representing an increase of **US\$19 million** compared to 2025. This increase was mainly explained by: **(i) US\$10 million** from higher recognition of impairment losses on financial assets, composed of: **(a) US\$13 million** increase resulting from the application of IFRS 9 due to a deterioration in the assessment of expected credit losses, mainly in Enel Distribución São Paulo and Edesur; and **(b) a US\$2 million** decrease due to lower impairment losses on financial assets in Enel X Brazil, reflecting improved recovery prospects for its accounts receivable; and **(ii) US\$9 million** from higher impairment losses on long-lived generation assets at **Enel Colombia**, mainly related to positive adjustment in the impairment related to Windpeshi renewable project recognized in 2025.



## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENTS ENEL AMÉRICAS GROUP AS OF MARCH 31, 2026

#### Non-Operating Result

The following table presents the consolidated non-operating results for the periods ending March 31, 2026, and 2025:

NON-OPERATING RESULTS (in millions of US\$)	Mar 26	Mar 25	Variation	Var %
<b>Financial Income:</b>				
Argentina	5	4	1	24.2%
Brazil	104	74	30	41.1%
Colombia	9	7	2	23.7%
Central America	2	1	-	35.4%
Consolidation adjustments and other business activities	8	22	(13)	(61.7%)
<b>Total Financial Income</b>	<b>128</b>	<b>108</b>	<b>20</b>	<b>18.5%</b>
<b>Financial Expenses:</b>				
Argentina	(53)	(71)	18	(25.9%)
Brazil	(224)	(179)	(45)	25.4%
Colombia	(78)	(69)	(9)	12.6%
Central America	(3)	(3)	-	(8.4%)
Consolidation adjustments and other business activities	(9)	(9)	-	3.0%
<b>Total Financial Expenses</b>	<b>(367)</b>	<b>(331)</b>	<b>(36)</b>	<b>10.8%</b>
<b>Exchange differences:</b>				
Argentina	(1)	-	(1)	n.a.
Brazil	16	7	10	150.1%
Colombia	(1)	3	(4)	(127.0%)
Central America	3	-	3	n.a.
Consolidation adjustments and other business activities	-	1	(1)	(72.7%)
<b>Total Exchange Differences</b>	<b>18</b>	<b>10</b>	<b>7</b>	<b>70.4%</b>
<b>Total Results by Readjustment Units (Argentine hyperinflation)</b>	<b>71</b>	<b>49</b>	<b>22</b>	<b>44.4%</b>
<b>Total Financial Result Enel Américas</b>	<b>(150)</b>	<b>(163)</b>	<b>13</b>	<b>(8.2%)</b>
<b>Total Other Non-Operating Results</b>	<b>-</b>	<b>(1)</b>	<b>2</b>	<b>(105.0%)</b>
<b>Profit Before Tax</b>	<b>616</b>	<b>489</b>	<b>126</b>	<b>25.8%</b>
<b>Taxes:</b>				
Argentina	(16)	27	(43)	(159.4%)
Brazil	(86)	(37)	(49)	133.9%
Colombia	(114)	(100)	(14)	13.5%
Central America	(16)	(12)	(4)	31.6%
Consolidation adjustments and other business activities	(1)	(18)	17	(96.0%)
<b>Total Corporate Income Tax</b>	<b>(233)</b>	<b>(140)</b>	<b>(92)</b>	<b>65.9%</b>
<b>Profit after tax</b>	<b>383</b>	<b>349</b>	<b>34</b>	<b>9.8%</b>
<b>Result of the Period</b>	<b>383</b>	<b>349</b>	<b>34</b>	<b>9.8%</b>
<b>Profit attributable to Enel Américas owners</b>	<b>267</b>	<b>245</b>	<b>22</b>	<b>8.8%</b>
Profit attributable to non-controlling interests	117	104	13	12.3%



## PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENTS  
ENEL AMÉRICAS GROUP  
AS OF MARCH 31, 2026

### Financial Result

**Financial results** amounted to a **loss of US\$150 million** for the period ended March 31, 2026, representing a lower loss of **US\$13 million** regarding same period of previous year. The composition of this result is detailed below.

**Higher financial income of US\$20 million**, mainly explained by **US\$38 million** from higher updates of regulatory assets and liabilities in Brazil, due to higher inflation recorded in the country compared to 2025; and **(ii) US\$5 million** in higher financial income due to increased interest collections from customers. This was partially offset by: **(i) US\$10 million** in lower income from updates of cash and cash equivalents, mainly in Brazil and Colombia; **(ii) US\$8 million** in lower income from updates of leases and accounts receivable; and **(iii) US\$3 million** in lower income from derivative operations in distribution companies in Brazil.

**(a) Higher financial expenses of US\$36 million**, mainly explained by: **(i) US\$59 million** in higher financial expenses from bank loans, mainly resulting from increased debt compared to 2025 in Enel Colombia and Brazil; **(ii) US\$10 million** from higher expenses related to updates of regulatory assets and liabilities in Brazil; **(iii) US\$8 million** from higher updates of PIS/COFINS tax credits; **(iv) US\$8 million** from higher expenses incurred on public obligations related to bonds outstanding in Brazil; **(v) US\$3 million** from higher expenses related to the update of provisions; and **(vi) US\$2 million** from higher expenses related to lease updates. This was partially offset by: **(i) US\$32 million** in lower interest associated with payables to CAMMESA in Argentina; **(ii) US\$15 million** in lower effects related to post-employment benefit obligations; **(iii) US\$6 million** in lower capitalization of financial expenses in projects; and **(iv) US\$4 million** in lower expenses incurred from transactions with related companies outside the consolidation perimeter.

**(b) Inflation adjustment results increased by US\$22 million** and correspond to financial results generated from the application of IAS 29 Financial Reporting in Hyperinflationary Economies in Argentina. These results reflect the net balance arising from applying inflation adjustments to non-monetary assets and liabilities and to income statement items not determined on an updated basis, converted into U.S. dollars at the closing exchange rate.

**(c) Foreign exchange differences** recorded higher income of **US\$7 million** compared to 2025, mainly due to **US\$22 million** from higher foreign exchange gains from the remeasurement of trade accounts receivable and payable with related companies outside the consolidation perimeter. This was partially offset by **US\$17 million** from lower foreign exchange gains on derivative instruments.

### Corporate Income Tax

**Corporate income tax expense** amounted to **US\$233 million** for the period ended March 31, 2026, representing an increase in tax expense of **US\$92 million** regarding same period of previous year. This variation was mainly explained by: **(i) US\$45 million** in higher taxes at **Edesur**, mainly explained by: **(A) US\$49 million** in higher taxes due to from higher taxes due to higher results and the recognition of hyperinflation effects; and **(B) a negative currency translation effect of US\$4 million** resulting from the depreciation of the Argentine peso against the U.S. dollar; **(ii) US\$26 million** in higher taxes due to improved results in Brazil; and **(iii) US\$17 million** in higher taxes resulting from increased results in Colombian companies.



## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENTS

#### ENEL AMÉRICAS GROUP

AS OF MARCH 31, 2026

### ANALYSIS OF THE FINANCIAL POSITION

ASSETS (in millions of US\$)	Mar 26	Mar 25	Variation	Var %
Current Assets	7,119	6,696	423	6.3%
Non-current Assets	29,738	28,175	1,563	5.5%
<b>Total Assets</b>	<b>36,857</b>	<b>34,871</b>	<b>1,986</b>	<b>5.7%</b>

Total assets of Enel Américas as of March 31, 2026 increased by US\$1,986 million compared to total assets as of December 31, 2025, mainly as a result of the following factors:

- > **Current assets** increased by **US\$423 million**, equivalent to **6.3%**, mainly explained by the following factors:
  - The decrease in cash and cash equivalents of **US\$319 million**, mainly composed of:
    - (1) Net operating cash inflows of **US\$209 million**, corresponding to collections from sales and the provision of services, net of payments to suppliers and other disbursements.
    - (2) Net cash outflows from investing activities of **US\$594 million**, corresponding to cash outflows related to: (i) investments with maturities greater than 90 days for **US\$583 million**; (ii) additions to property, plant and equipment for **US\$311 million**; (iii) payments for the acquisition of intangible assets for **US\$283 million**; and (iv) **US\$25 million** in payments related to derivative instruments. These cash outflows from investing activities were partially offset by: (i) proceeds from the redemption of investments with maturities greater than 90 days for US\$575 million; (ii) **US\$24 million** from recoveries of loans to related companies and their related interest; and (iii) **US\$9 million** from proceeds related to derivative instruments;
    - (3) **US\$613 million** from financing obtained from financial institutions, public debt, and other sources, of which **US\$94 million** correspond to short-term maturities and the remaining **US\$519 million** to long-term maturities; and (ii) US\$3 million from other financing inflows. These cash and cash equivalent inflows from financing activities were partially offset by cash outflows related to: (i) **US\$339 million** in repayments of bank loans and public debt; (ii) **US\$128 million** in interest payments on bank obligations, public debt, loans from related companies, and derivative operations; (iii) **US\$98 million** in dividends paid; and (iv) **US\$24 million** in payments related to finance leases.
    - (4) An increase of **US\$40 million** due to the effect of changes in exchange rates on cash and cash equivalents.
  - Increase in **other current financial assets** of **US\$94 million**, mainly explained by financial instruments measured at fair value through profit or loss, at amortized cost, and derivative instruments, including: **Enel Brasil** for **US\$44 million**, **Enel Américas** for **US\$24 million**, **Enel Distribución São Paulo** for **US\$10 million**, and **Edesur** for **US\$10 million**.
  - Increase in **other current non-financial assets** of **US\$52 million**, mainly explained by: (i) a **US\$47 million** increase in other current non-financial assets; (ii) **US\$22 million** in higher prepaid expenses; (iii) **US\$14 million** from higher prepaid expenses related to energy efficiency in Brazil; and (iv) **US\$4 million** in higher PIS/COFINS taxes in Brazilian distribution companies. The above was partially offset by a **US\$34 million** decrease in value added tax obligations.
  - Increase in **trade receivables and other current accounts receivable** of **US\$543 million**, mainly explained by: (i) **US\$349 million** from higher volumes and average selling prices in Brazilian distribution companies; (ii) **US\$183 million** from a positive currency translation effect resulting from the appreciation of the Brazilian real and the Colombian peso against the U.S. dollar compared to the prior period; and (iii) **US\$12 million** from higher accounts receivable due to increased volumes and average selling prices at **Edesur**.
  - Increase in **inventories** of **US\$66 million**, mainly due to a positive currency translation effect in Brazilian distribution companies as a result of the appreciation of the Brazilian real against the U.S. dollar compared to 2025.
  - Decrease in **current income taxes** of **US\$15 million**, mainly explained by a **US\$22 million** lower income tax provision in Colombia. This was partially offset by **US\$8 million** from a higher income tax provision at **Enel Generación Piura**.



## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENTS ENEL AMÉRICAS GROUP AS OF MARCH 31, 2026

- > Increase in **non-current assets of US\$1,563 million**, equivalent to **5.5%**, mainly explained by the following factors:
- Increase in **other non-current financial assets of US\$573 million**, mainly explained by: **(i) US\$312 million** resulting from a positive currency translation effect due to the appreciation of the Brazilian real against the U.S. dollar compared to 2025; **(ii) US\$254 million** from higher financial assets generated by the application of IFRIC 12 to new investments in Brazilian distribution companies; and **(iii) US\$9 million** from higher financial assets related to investments in companies in Argentina.
  - Increase in **other non-current non-financial assets of US\$136 million**, mainly explained by: **(i) US\$63 million** from higher construction-in-progress assets generated by the application of IFRIC 12 to new investments in Brazilian distribution companies; **(ii) US\$28 million** from higher value-added tax receivables; **(iii) US\$21 million** from higher recoverable PIS and COFINS taxes; **(iv) US\$20 million** from higher judicial deposits; and **(v) US\$3 million** from higher miscellaneous items.
  - Decrease in **non-current receivables of US\$90 million**, mainly related to accruals and increased transfers of trade receivables to the short term, mainly explained by: **(i) US\$46 million** from Brazilian distribution companies **Enel Distribución São Paulo** and **Enel Distribución Ceará**; **(ii) US\$31 million** from Enel X Brazil; **(iii) US\$24 million** from Enel Colombia; and **(iv) US\$7 million** from **Enel Generación El Chocón**. This decrease was partially offset by a **US\$17 million** increase at **Enel Distribución Rio**.
  - Increase in **intangible assets other than goodwill of US\$79 million**, mainly composed of: **(i) US\$70 million** increase from the recognition of new intangible assets, mainly in the distribution business in Brazil; **(ii) US\$135 million** increase related to currency translation effects from the various functional currencies in which the Group operates; **(iii) US\$138 million** decrease due to amortization for the period; and, **(iv) US\$11 million** increase resulting from inflation adjustments due to the application of IAS 29 for Argentine subsidiaries.
  - Increase in **goodwill of US\$58 million**, mainly explained by currency translation effects into U.S. dollars from the functional currencies of each subsidiary.
  - Increase in **property, plant and equipment of US\$777 million**, mainly composed of: **(i) US\$158 million** increase from the recognition of new additions, mainly in the generation business in Brazil and Colombia, as well as distribution lines at **Edesur**; **(ii) US\$570 million** increase related to currency translation effects; **(iii) US\$160 million** decrease due to depreciation for the period; **(iv) US\$214 million** increase resulting from inflation adjustments due to the application of IAS 29 for Argentine subsidiaries.
  - Increase in **right-of-use assets of US\$4 million**, mainly composed of: **(i) a US\$5 million** increase from the recognition of new lease contracts, mainly in the generation business in Brazil and Colombia; **(ii) a US\$16 million** increase related to currency translation effects; **(iii) a US\$19 million** decrease due to depreciation for the period; and **(iv) a US\$2 million** increase resulting from inflation adjustments due to the application of IAS 29 for Argentine subsidiaries.
  - Increase in **right-of-use assets of US\$4 million**, mainly composed of: **(i) a US\$5 million** increase from the recognition of new contracts, mainly in the generation business in Brazil and Colombia; **(ii) a US\$16 million** increase related to currency translation effects; and **(iii) a US\$19 million** decrease due to depreciation for the period.
  - Increase in **deferred tax assets of US\$24 million**, mainly explained by a positive currency translation effect in Brazilian companies resulting from the appreciation of the Brazilian real against the U.S. dollar.



## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENTS ENEL AMÉRICAS GROUP AS OF MARCH 31, 2026

LIABILITIES AND EQUITY (in millions of US\$)	Mar 26	Mar 25	Variation	Var %
Current Liabilities	8,205	7,738	467	6.0%
Non-Current Liabilities	8,782	8,557	225	2.6%
Total Equity	19,870	18,576	1,294	7.0%
<i>Attributable to the owners of the parent company</i>	17,123	16,023	1,100	6.9%
<i>Non-controlling interests</i>	2,747	2,553	194	7.6%
<b>Total Equity and Liabilities</b>	<b>36,857</b>	<b>34,871</b>	<b>1,986</b>	<b>5.7%</b>

Total liabilities and equity of Enel Américas as of March 31, 2026 increased by **US\$1,986 million** compared to December 31, 2025, mainly as a result of the following factors:

- > Current liabilities increased by **US\$467 million**, equivalent to **6.0%**, mainly explained by:
  - Increase in **other current financial liabilities** of **US\$421 million**, mainly driven by bank borrowings and public debt issuances, as well as transfers from non-current liabilities, highlighting: **Enel Distribución São Paulo** for **US\$115 million**, **Enel Distribución Ceará** for **US\$91 million**, **Edesur** for **US\$90 million**, **Enel Distribución Rio** for **US\$82 million**, **Enel Colombia** for **US\$26 million**, **Enel Américas** for **US\$18 million**, and **EGP Volta Grande** for **US\$2 million**.
  - Decrease in **current lease liabilities** of **US\$4 million**, mainly explained by currency translation effects into U.S. dollars from the functional currencies of the related subsidiaries.
  - Increase in **trade payables and other current accounts payable** of **US\$109 million**, mainly explained by: (i) **US\$165 million** in higher regulatory liabilities at Brazilian distribution companies; (ii) **US\$49 million** increase in service related payables; (iii) **US\$47 million** increase in other miscellaneous payables; (iv) **US\$29 million** increase in payables to CAMMESA; (v) **US\$23 million** increase in payables related to market settlement compensations in Brazil; (vi) **US\$19 million** increase in dividends payable to third parties; and (vii) **US\$12 million** increase in employee-related payables. The above was partially offset by: (i) **US\$67 million** decrease in prepayments related to research and development; (ii) **US\$59 million** decrease in payables related to low-income subsidies; (iii) **US\$57 million** decrease in liabilities related to energy purchases; (iv) **US\$41 million** decrease in PIS/COFINS payables in Brazilian distribution companies; and (v) **US\$16 million** decrease in payables related to distributed generation in Brazil.
  - Decrease in **current payables to related entities** of **US\$65 million**, mainly due to a **US\$82 million** decrease in dividends payable to the parent company **ENEL S.p.A.** effect which was partially offset by: (i) **US\$16 million** increase in payables to related parties of the parent company providing technical and IT services to subsidiaries; and (ii) **US\$1 million** increase in payables to EFI due to interest accrued during the period.
  - Increase in other current provisions of **US\$21 million**, mainly explained by: (i) **US\$21 million** increase in miscellaneous provisions; and (ii) **US\$3 million** increase in provisions related to environmental obligations at subsidiary Enel Colombia S.A. This was partially offset by a **US\$3 million** decrease in provisions for legal claims.
  - Increase in current tax liabilities of **US\$11 million**, mainly explained by a **US\$31 million** increase in tax provisions at **Edesur**, partially offset by a **US\$20 million** decrease in tax provisions in Brazil.
  - Decrease in **other current non-financial liabilities** of **US\$26 million**, mainly resulting from: (i) **US\$25 million** decrease in deferred revenues from sales; and (ii) **US\$1 million** decrease in value-added tax payable (output VAT).



## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENTS ENEL AMÉRICAS GROUP AS OF MARCH 31, 2026

- > **Non-current liabilities** increased by **US\$225 million**, equivalent to **2.6%**, mainly explained by the following factors:
- Increase in **other non-current financial liabilities** (financial debt and derivatives) of **US\$192 million**, mainly explained by: **(i) a positive currency translation effect of US\$96 million** in Brazilian subsidiaries due to the appreciation of the Brazilian real against the U.S. dollar during 2026; **(ii) a positive currency translation effect of US\$90 million** in Colombian subsidiaries due to the appreciation of the Colombian peso against the U.S. dollar compared to 2025; and **(iii) US\$67 million** from new debt obtained in Brazil. The above was partially offset by transfers of bank borrowings and public debt to current liabilities amounting to **US\$62 million**.
  - Increase in non-current lease liabilities of **US\$11 million**, mainly explained by currency translation effects into U.S. dollars from the functional currencies of each subsidiary.
  - Increase in non-current trade payables and other accounts payable of **US\$14 million**, mainly explained by: **(i) US\$39 million** increase in PIS/COFINS credits payable in Brazil on behalf of third parties resulting from lower regulatory liabilities at Brazilian distribution companies; **(ii) US\$18 million** related to an increase resulting from the renegotiation carried out by Edesur with CAMMESA in Argentina; **(iii) US\$5 million** increase in service-related payables; **(iv) US\$3 million** increase in payables related to market settlement compensations in Brazil; **(v) US\$2 million** increase in contingencies with the Special Administrative Unit for Public Services (UAESP), granted through Resolution No. 463 of 2025 in Colombia; and **(vi) US\$26 million** increase in other miscellaneous payables. This was partially offset by: **(i) US\$35 million** decrease in regulatory liabilities in Brazilian distribution companies; and **(ii) US\$44 million** decrease in payables related to research and development, mainly in Brazil.
  - Increase in **other non-current provisions** of **US\$32 million**, mainly explained by: **(i) US\$20 million** increase in provisions for legal claims; **(ii) US\$12 million** increase in provisions related to environmental matters; and **(iii) US\$3 million** increase in tax-related provisions. This was partially offset by: **(i) US\$2 million** decrease in other miscellaneous provisions; and **(ii) US\$1 million** decrease in provisions related to future dismantling obligations.
  - Increase in **deferred tax liabilities** of **US\$76 million**, mainly related to the net increase in deferred taxes resulting from hyperinflation adjustments at Argentine subsidiary **Edesur**.
  - Decrease in other non-current non-financial liabilities of **US\$100 million**, mainly related to lower deferred revenues from energy sales agreements at **Enel Trading Brazil** and **Enel Colombia**.
- > **Total equity** increased by **US\$1,294 million**, mainly explained by:
- **Equity attributable to owners of the parent company** increased by **US\$1,100 million**, mainly due to: **(i) US\$267 million** increase from profit for the period; **(ii) US\$5 million** increase related to defined benefit employee plans recognized during the period; and **(iii) US\$827 million** increase in other reserves, mainly explained by: **(a) US\$730 million** in higher positive foreign currency translation differences; **(b) US\$2 million** increase in other reserves related to cash flow hedge reserves and the valuation of financial instruments recognized in equity; and **(c) US\$95 million** increase in positive reserves resulting from the application of IAS 29 *Financial Reporting in Hyperinflationary Economies* in Argentina.
  - **Non-controlling interests** increased by **US\$194 million**, mainly explained by: **(i) US\$37 million** decrease due to dividend declarations; **(ii) US\$81 million** increase in other miscellaneous reserves, mainly related to the application of IAS 29 *Financial Reporting in Hyperinflationary Economies* in Argentina; **(iii) US\$33 million** increase in other comprehensive income, mainly due to the recognition of foreign currency translation differences; and **(iv) US\$117 million** increase from profit for the period.



# PRESS RELEASE

## CONSOLIDATED FINANCIAL STATEMENTS ENEL AMÉRICAS GROUP AS OF MARCH 31, 2026

The development of key financial indicators is outlined below:

	Unit	Mar 26	Dec 25	Marr 25	Variation	Var %	
<b>Liquidity</b>	Current Liquidity (1)	Times	0.87	0.87	-	0.00	0.2%
	Acid Ratio (2)	Times	0.79	0.80	-	(0.01)	(0.3%)
	Working Capital	MMUS\$	(1,087)	(1,041)	-	(46)	4.4%
<b>Indebtedness</b>	Debt ratio (3)	Times	0.85	0.88	-	(0.02)	(2.5%)
	Short-Term Debt (4)	%	48.3%	47.5%	-	0.8 p.p.	-
	Long-Term Debt (5)	%	51.7%	52.5%	-	(0.8) p.p.	-
	Financial Cost Hedging (6)	Times	4.22	-	3.74	0.48	12.9%
<b>Cost-effectiveness</b>	Operating profit/Operating income	%	19.5%	-	19.8%	(0.3) p.p.	-
	Annualized Dominant Return on Equity (ROE) (7)	%	6.3%	-	16.8%	(10.5) p.p.	-
	Annualized Return on Assets (ROA) (8)	%	4.0%	-	8.4%	(4.4) p.p.	-

(1) It corresponds to the ratio between (i) Current Assets and (ii) Current Liabilities.

(2) It corresponds to the ratio between (i) Current Assets net of Inventories and Anticipated Expenses and (ii) Current Liabilities.

(3) It corresponds to the ratio between (i) Total Liabilities and (ii) Total Equity.

(4) It corresponds to the ratio between (i) Current Liabilities and (ii) Total Liabilities.

(5) It corresponds to the ratio between (i) Non-Current Liabilities and (ii) Total Liabilities.

(6) It corresponds to the ratio between (i) the Gross Operating Profit and (ii) the Net Financial Result of Financial Income.

(7) It corresponds to the ratio between (i) the profit for the period attributable to the owners of the parent company for the twelve months as of March 31, 2026, and (ii) the average of the equity attributable to the owners of the parent company at the beginning and end of the period.

(8) It corresponds to the ratio between (i) the profit for the period attributable to the owners of the parent company for the twelve rolling months as of March 31, 2026, and (ii) the average of total assets at the beginning and end of the period.

- **Current liquidity** as of March 31, 2026 reached **0.87 times**, representing an increase of **0.2%** regarding same period of previous year. This ratio remained in line with the level recorded as of December 2025.
- The **acid test ratio** as of March 31, 2026 reached **0.79 times**, representing a decrease of **0.3%** regarding same period of previous year. This ratio also remained in line with the level recorded as of December 2025.
- **Working capital** as of March 31, 2026 amounted to a negative **US\$1,087 million**, representing a decrease of **US\$46 million** compared to December 2025, that is, without significant changes in this regard.
- The **leverage ratio** stood at **0.85 times**, representing a **2.5%** decrease compared to the level recorded as of December 31, 2025. This variation was mainly driven by higher equity resulting from the recognition of profits of **US\$383 million** and higher positive foreign currency translation differences of **US\$730 million** during the period ended March 31, 2026.
- **Financial cost coverage** for the period ended March 31, 2026 reached **4.22 times**, representing an increase of **12.9%** regarding same period of previous year. This improvement was mainly explained by higher EBITDA, driven by improved results in the distribution businesses in Argentina, Brazil, and Colombia, as well as generation in Colombia.
- **Return on equity attributable to owners** of the parent company reached **6.3%** as of March 31, 2026, compared to a positive return of **16.8%** recorded regarding same period of previous year. This decrease was mainly explained by the results from the sale of **Enel Generación Perú** and **Enel Distribución Perú** completed during the first half of 2024.
- **Return on assets** amounted to **4.0%** as of March 31, 2026, representing a decrease of **4.4 percentage points** compared to the **8.4%** recorded regarding same period of previous year. This reduction is also mainly explained by the results from the sale of **Enel Generación Perú** and **Enel Distribución Perú** during the first half of 2024.



## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENTS ENEL AMÉRICAS GROUP AS OF MARCH 31, 2026

#### Main cash flows:

Net cash flow for the period amounted to a negative **US\$358 million** for the period ended March 31, 2026, representing an increase of **US\$121 million** regarding same period of previous year.

The main cash flow variations are described below:

CASH FLOWS (in millions of US\$)	Mar 26	Mar 25	Variation	Var %
Operation Flow	209	525	(316)	(60.2%)
Investment Flow	(594)	(340)	(254)	74.7%
Funding Flow	27	(664)	691	(104.1%)
<b>Net Flow for the Period</b>	<b>(358)</b>	<b>(479)</b>	<b>121</b>	<b>(25.3%)</b>

**Net cash flows from operating activities** amounted to **US\$209 million** for the period ended March 31, 2026, representing a decrease of **60.2%**, equivalent to **US\$316 million**, regarding same period of previous year. This net variation in cash flows from operating activities was mainly explained by: **(i) US\$1,268 million** in higher payments to suppliers for the supply of goods and services; **(ii) US\$388 million** in higher payments related to other operating activities; **(iii) US\$60 million** in higher tax payments; and **(iv) US\$50 million** in higher payments related to other cash outflows.

The above was partially offset by: **(i) US\$1,118 million** in higher cash collections from the sale of goods and the provision of services; **(ii) US\$277 million** in lower payments to and on behalf of employees; **(iii) US\$51 million** in higher collections from other operating activities; and **(iv) US\$4 million** in higher collections of royalties, fees, commissions, and other ordinary income.

**Cash flows used in investing activities** resulted in a higher net cash inflow of **US\$254 million** as of March 31, 2026, compared to same period of previous year. This variation was mainly explained by: **(i) US\$384 million** from higher purchases of investments with maturities greater than 90 days; **(ii) US\$205 million** from higher purchases of property, plant and equipment, intangible assets, and other long-term assets; **(iii) US\$22 million** in higher payments related to derivative instruments; and **(iv) US\$8 million** from lower interest received on investments.

The above was partially offset by positive effects resulting from: **(i) US\$355 million** in higher collections from the sale of investments with maturities greater than 90 days; **(ii) US\$8 million** in higher collections related to derivative instruments; and **(iii) US\$1 million** in higher inflows from other miscellaneous items.

**Cash flows from financing activities** resulted in a lower net cash outflow of **US\$691 million** for the period ended March 31, 2026, compared to same period of previous year. This was mainly driven by: **(i) US\$271 million** in lower dividend payments; **(ii) US\$202 million** in lower repayments of loans to related companies; **(iii) US\$186 million** in lower interest payments; **(iv) US\$143 million** in higher proceeds from bank borrowings and bond financing; and **(v) US\$1 million** in lower payments related to other equity interests.

The above was partially offset by: **(i) US\$87 million** in lower proceeds from loans obtained from related companies; **(ii) US\$10 million** in higher net payments from other financing activities; **(iii) US\$8 million** in higher repayments of bank borrowings and public debt; and **(iv) US\$7 million** in higher payments related to lease liabilities.



## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENTS ENEL AMÉRICAS GROUP AS OF MARCH 31, 2026

The following table presents capital expenditures related to additions of Property, Plant and Equipment and their depreciation for the periods ended March 31, 2026 and 2025.

Information Properties, Plant & Equipment (in millions of US\$)						
COMPANY	Disbursements for Incorporation of Property, Plant and Equipment, and Intangible Assets			Depreciation and amortization		
	Mar 26	Mar 25	Var %	Mar 26	Mar 25	Var %
Enel Colombia Segmento de Generación	72	57	26.3%	28	22	27.3%
EGP Cachoeira Dourada S.A.	-	-	n.a.	3	2	50.0%
Enel Distribución Sao Paulo S.A. (Eletropaulo) (*)	140	82	70.7%	61	56	8.9%
Edesur S.A.	81	21	285.7%	48	44	9.1%
Enel Distribución Rio (Ampla) (*)	61	54	13.0%	33	36	(8.3%)
Enel Distribución Ceara (Coelce) (*)	79	54	46.3%	31	30	3.3%
Enel Colombia Segmento de Distribución	117	75	56.0%	40	33	21.2%
Enel Generación Piura S.A.	2	-	n.a.	3	2	n.a.
Enel X Brasil	1	1	0.0%	1	1	0.0%
Enel Green Power Brasil	41	37	10.8%	56	51	9.8%
Enel Green Power Centroamérica	1	8	(87.5%)	13	12	8.3%
<b>Total</b>	<b>595</b>	<b>389</b>	<b>53.0%</b>	<b>317</b>	<b>28</b>	<b>10.5%</b>

(\*) Includes intangible assets for concessions



## PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENTS  
ENEL AMÉRICAS GROUP  
AS OF MARCH 31, 2026

### MAIN RISKS ASSOCIATED WITH THE ENEL AMÉRICAS S.A. GROUP'S ACTIVITY

*The Group's activities are subject to a comprehensive set of government regulations, and any changes to these regulations could affect its operations, economic condition, and operating results.*

The Group's operating subsidiaries are subject to extensive regulations governing tariffs and other aspects that control their activities in the countries where they operate. Consequently, the introduction of new laws or regulations, as well as modifications to existing ones, could affect the Company's activities, economic position, and operating results.

These new laws or regulations sometimes modify aspects of the regulations that may affect existing rights, which, where appropriate, could adversely affect the Group's future results.

*The Group's activities are subject to extensive environmental regulations that Enel Américas complies with on a permanent basis. Any changes to these matters could affect activities, the economic situation, and operating results.*

Enel Américas and its operating subsidiaries are subject to environmental regulations that, among other things, require the development of environmental impact studies for the projects under review, obtaining licenses, permits, and other necessary authorizations, and complying with all requirements specified in such licenses, permits, and regulations. As with any regulated company, Enel Américas cannot guarantee that:

- > Such environmental impact assessments shall be approved by public authorities.
- > Public opposition does not lead to delays or modifications of any proposed project.
- > Laws or regulations shall not be modified or construed in such a way as to increase expenses or affect operations, plants, or plans for the Group's companies.

*The Group's commercial activity has been planned to moderate possible impacts arising from changes in hydrological conditions.*

Enel Américas Group's operations include hydroelectric generation and therefore depend on the hydrological conditions at any given time across the broad geographical areas where the Group's hydroelectric facilities are located. If droughts or other conditions negatively impact hydroelectric generation, results could be adversely affected. That is why Enel Américas has decided, as part of its key trade policy, not to put 100% of its total capacity under contract. At the same time, the electricity business is influenced by atmospheric conditions, such as average temperatures, which affect consumption.

*As is customary in bank loans and capital market transactions, a portion of Enel Américas' financial debt is subject to cross-default provisions. If certain defaults are not remedied, they could trigger a cross-default and, eventually, render certain liabilities of Enel Américas payable.*

Regarding the credit facility under New York State law, entered into in February 2024 and maturing in February 2027, prepayment may occur if, after any applicable grace period, debts of Enel Américas are not paid, and the individual outstanding principal exceeds US\$150 million. Additionally, this credit facility includes provisions that allow certain events, other than non-payment by Enel Américas, such as bankruptcy, insolvency, or adverse enforceable court judgments exceeding US\$300 million, to trigger loan acceleration.

Regarding Yankee Bonds issued in 2016 and maturing in 2026, a mandatory prepayment may be required if any debt of Enel Américas or any Significant Subsidiary (as defined in the contract) with an amount exceeding US\$150 million or its equivalent in other currencies remains unpaid after any applicable grace period. However, for the specific case of the Yankee bond issued in 1996 and maturing in 2026, the prepayment obligation is triggered only by the Issuer's or Debtor's default on individual debt of US\$30 million or its equivalent in other currencies, without regard to the Issuer's or Debtor's foreign subsidiaries.

There are no provisions in the credit agreements that require debt prepayment due to changes in Enel Américas' corporate risk rating or debt rating by credit rating agencies.

For further information on the risk management policy, see note 22 to Enel Américas' Consolidated Financial Statements as of March 31, 2026.



## PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENTS  
ENEL AMÉRICAS GROUP  
AS OF MARCH 31, 2026

### BOOK VALUE AND ECONOMIC VALUE OF ASSETS

The subsequent should be specified with regard to significant assets:

The valuation of property, plant, and equipment is determined by subtracting accumulated depreciation and impairment losses since acquisition from the original cost. Excluding the residual value, the assets, facilities, and equipment are depreciated using a method that evenly distributes the cost of the asset's components over their estimated useful lives, which are the number of years the company expects to use the asset. This estimated useful life is reviewed periodically.

The excess of the acquisition cost over the Group's interest in the fair value of assets and liabilities—including identifiable contingent liabilities and non-controlling interests of a subsidiary—at the acquisition date is recorded as a capital gain (or as a lower value of investments or goodwill) during the consolidation process. The capital gain is not amortized. However, at the end of each fiscal year, an assessment is conducted to determine whether any impairment has occurred that reduces the recoverable amount below the recorded net cost. If so, the appropriate impairment adjustment is made, as detailed in Note 3.e of the Consolidated Financial Statements.

Throughout the year, especially at year-end, it is evaluated whether there is any evidence that an asset has incurred an impairment loss. If such evidence is found, the asset's recoverable amount is estimated to determine the impairment loss. For identifiable assets that do not generate cash flows independently, the recoverability of the Cash Generating Unit (CGU) to which they belong is assessed, thereby identifying the smallest group of assets that generate independent cash flows.

Assets denominated in foreign currency are reported at the exchange rate prevailing at the end of the period.

Accounts and notes receivable from related companies are classified by maturity: short- and long-term. Transactions adhere to fairness standards comparable to those in the market.

In summary, assets are reported at their fair value, as outlined in Notes 2 and 3 of Enel Américas' Consolidated Financial Statements, in accordance with International Financial Reporting Standards.

For further information on the risk management policy, see note 22 to Enel Américas' Consolidated Financial Statements as of March 31, 2026.