



Fourth Quarter & Full Year

2024

Enel Américas

Consolidated results

February 28<sup>th</sup>, 2025

# Q4 & FY 2024

*Key highlights and operational performance*

**Aurelio Bustilho**

*CEO*



# FY 2024 key highlights



## CAPEX

**USD 1.37 bn**

**2024 Grids CAPEX**

**+16% vs PY**

**Investment growth mainly focused on Brazil & Argentina;** Q4'24 Grids CAPEX up 37% vs PY across all countries



## Operational results

**Additional capacity**

**+0.8 GW in 2024**

**Wind + Solar generation +23%**

Renewable capacity added in **Brazil and Colombia;** increased contribution from Wind & Solar across all geographies



## Financial results

**USD 3.7 bn**

**FY EBITDA flat**

**USD 2.6 bn**

**FY Net Income ~3x**

**Stable EBITDA** despite a complex scenario in our main markets; **Net income increase** explained asset sale in Peru



## Shareholder remuneration

**USD 0.8 bn<sup>1</sup>**

**Total dividend attributable to 2024 net income**

**Highest net income on record** leads to **significant DPS increase (3x vs PY)**

# 2024 at a glance

*Resilient performance in a complex scenario*



- ! Hydro situation in Colombia, leading to lower generation and higher energy purchase costs
- ! Blackout in São Paulo in Oct-2024, with extreme weather events becoming more frequent
- ! Curtailment in wind and solar in Brazil, totaling ~3% of our net production
- ! Significant Fx devaluation in Brazil & Colombia, with a ~USD 100 mn negative impact

**EBITDA in line with PY despite a challenging environment**

## Key milestones

- ✓ **Completion of disposal plan**, simplifying structure and refocusing on core countries
- ✓ **Liability management**, strengthening our financial position for our investment plan



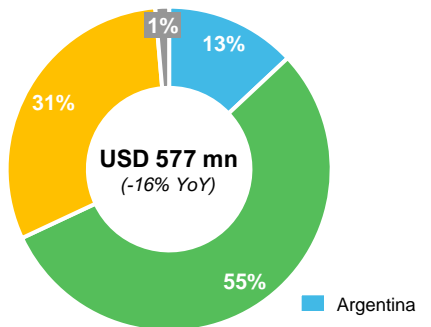
# Gross CAPEX

Strengthening our focus on Grids in line with current Strategic Plan

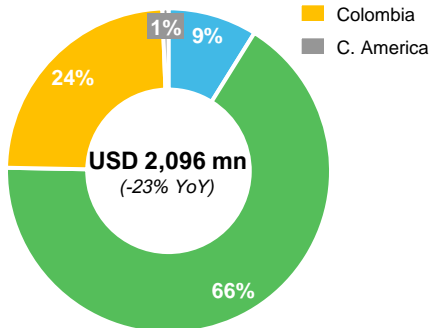


## CAPEX by country and business<sup>1</sup>

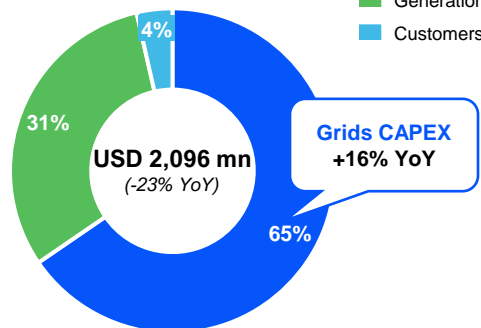
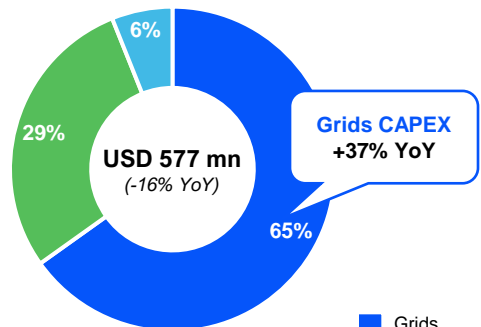
Q4 2024



FY 2024

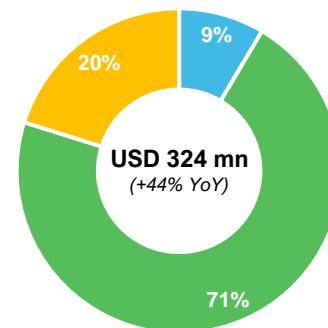
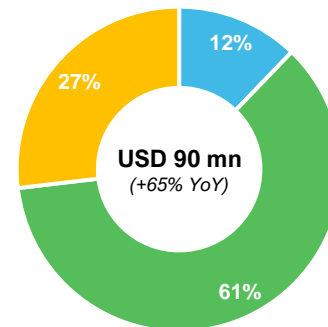


- Argentina
- Brazil
- Colombia
- C. America



- Grids
- Generation
- Customers

## Asset development<sup>2</sup> CAPEX – Grids



- Argentina
- Brazil
- Colombia

(1) Renewables business<sup>1</sup> includes trading business; (2) Asset development - Growth investments in generation and Grids (quality programs smart metering)

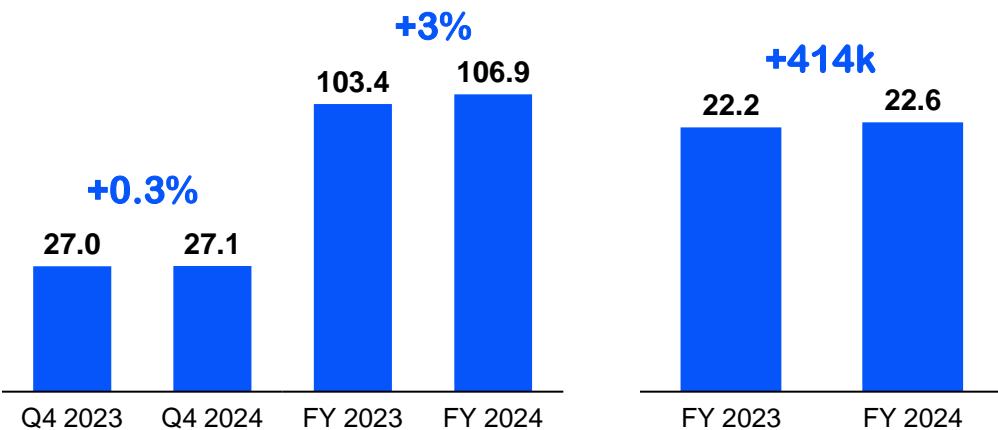


# Grids operational highlights

Continued growth in Brazil and relevant deployment of smart meters in 2024



## Electricity distributed (TWh) & Grids customers (mn)



Smart meters (th)	709	1,354	+91%
Net RAB <sup>1</sup> (USD bn)	9.2	11.2	+22%
Net RAB / Grid customer <sup>1</sup> (USD)	413	494	+20%

## Quality indicators<sup>2</sup>

	SAIDI (hours)		SAIFI (times)		
	FY 2023	FY 2024	FY 2023	FY 2024	
Edesur	19.4	16.2	7.9	8.0	↑
Enel São Paulo	6.8	6.7	3.4	3.2	↓
Enel Rio	9.0	9.1	4.2	4.6	↑
Enel Ceará	9.8	9.7	3.9	4.2	↑
Enel Colombia	8.6	8.1	9.2	8.5	↓

	Energy losses		
	FY 2023	FY 2024	
Edesur	16.8%	17.2%	↑
Enel São Paulo	10.3%	10.2%	↓
Enel Rio	19.7%	20.1%	↑
Enel Ceará	14.7%	14.8%	↑
Enel Colombia	7.5%	7.5%	=

(1) Figures net of Fx effect; (2) SAIFI: System Average Interruption Frequency Index; SAIDI: System Average Interruption Duration Index. Last twelve months data, aligned to KPIs reported to local regulator, including effects of extreme climate events

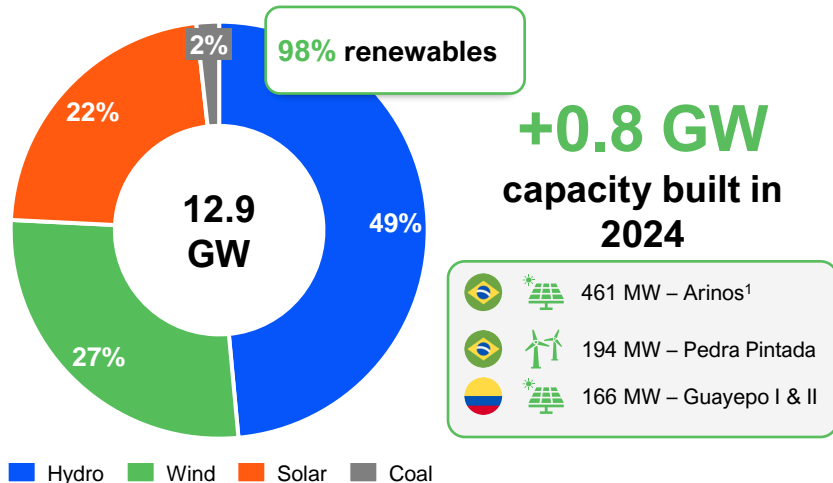


# Generation operational highlights

Over 800 MW of additional capacity in Brazil and Colombia

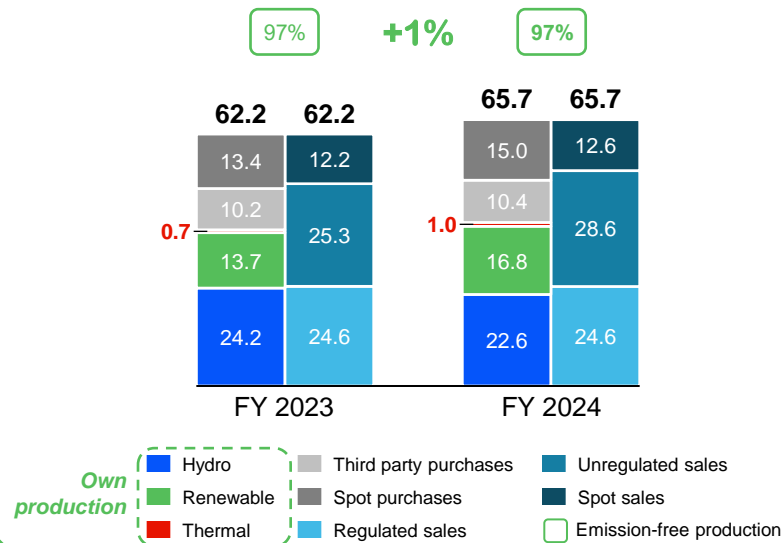


## Net installed capacity (GW)



**0.5 GW projects in execution**

## Energy balance<sup>2-3</sup> (TWh)



(1) Arinos' full net capacity is 611 MW, with 150 MW built in 2023; (3) First column refers to sourcing (own production and purchases) and second column refers to sales (4) Excludes 1.7 TWh in FY 2023, related to production and sales from Costanera and Docksud (assets sold in Q1 2023); Excludes intercompany sales

# Q4 & FY 2024

*Economic and financial performance*

**Rafael de la Haza**

*CFO*







# Financial highlights

FY'24 EBITDA flat on mixed effects across countries and businesses

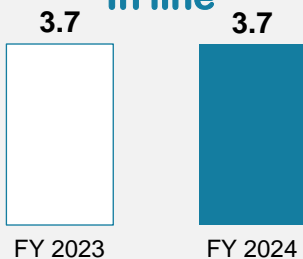


## EBITDA

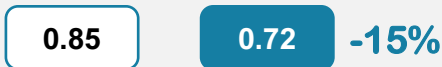
(USD bn)

In line

FY



Q4

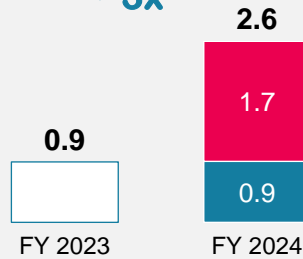


## Net income

(USD bn)

~3x

FY



■ Sale of Peruvian assets effect

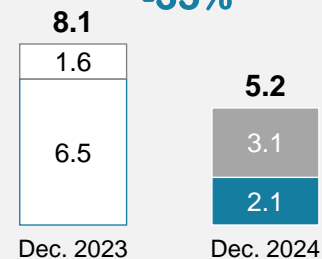


## Debt position

(USD bn)

-35%

Dec.



■ Net debt ■ Cash

FY'24 result explained by **growth in Argentina & Central America** offset by **decreases in Colombia and Brasil**; Q4'24 decrease due to **hydro conditions in Colombia** and **BRL and COP devaluation**

2024 explained by positive effect of **Peru's sale (USD +1.7 bn)**; Q4'24 increase explained by **comparison base effect** (impairments in Colombia in Q4'23)

Significant decrease due to **cash-in of the sale of Peruvian assets** and **liability management in Brazil**

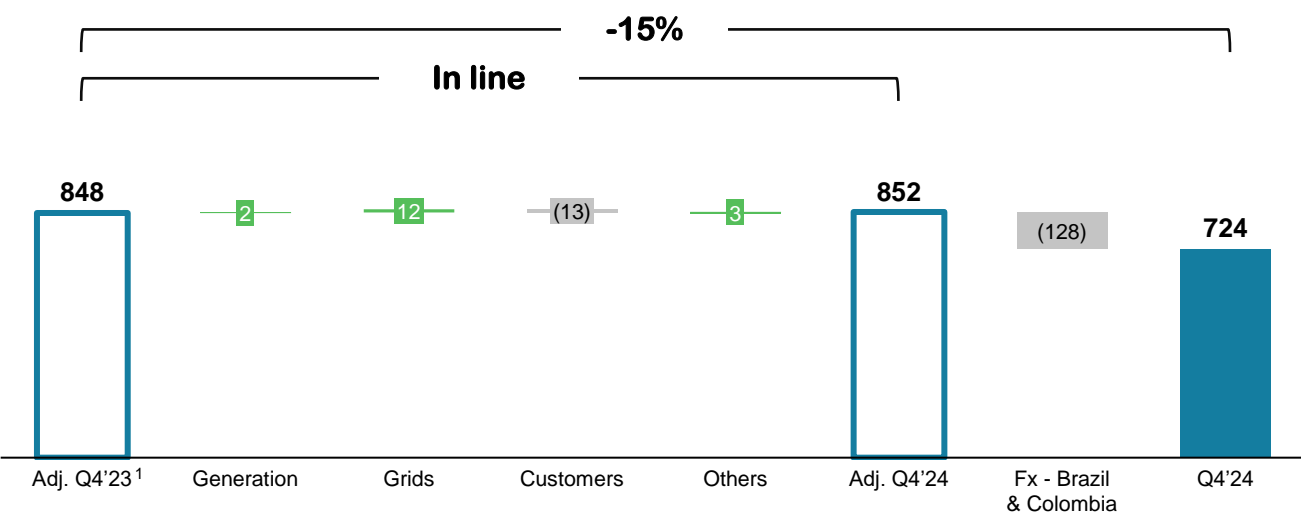


# EBITDA breakdown: Q4 2024 results

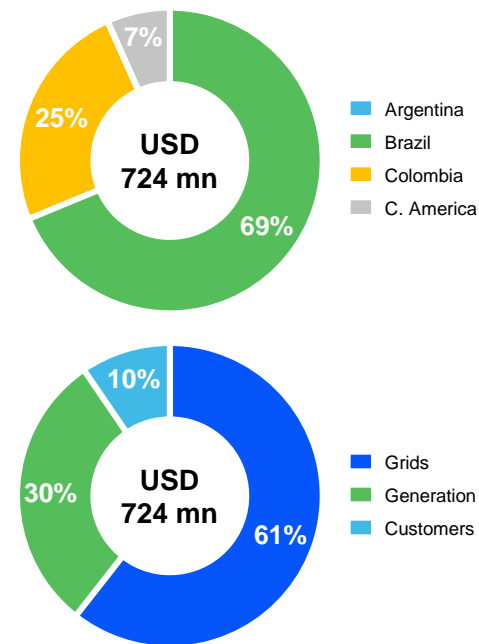
Decrease mainly explained by Grids, Gx Colombia and Fx effect



EBITDA evolution by business line (USD mn)



EBITDA breakdown



Rounded figures. (1) Adjustments exclude disposals of Cien (USD 1 mn) and Cartagena (USD 0.1 mn)



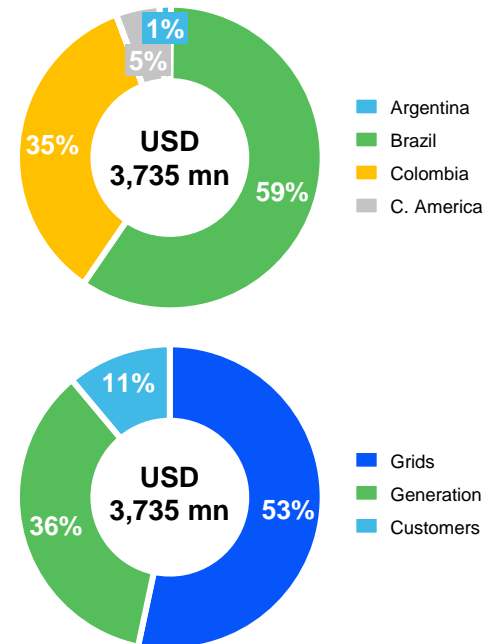
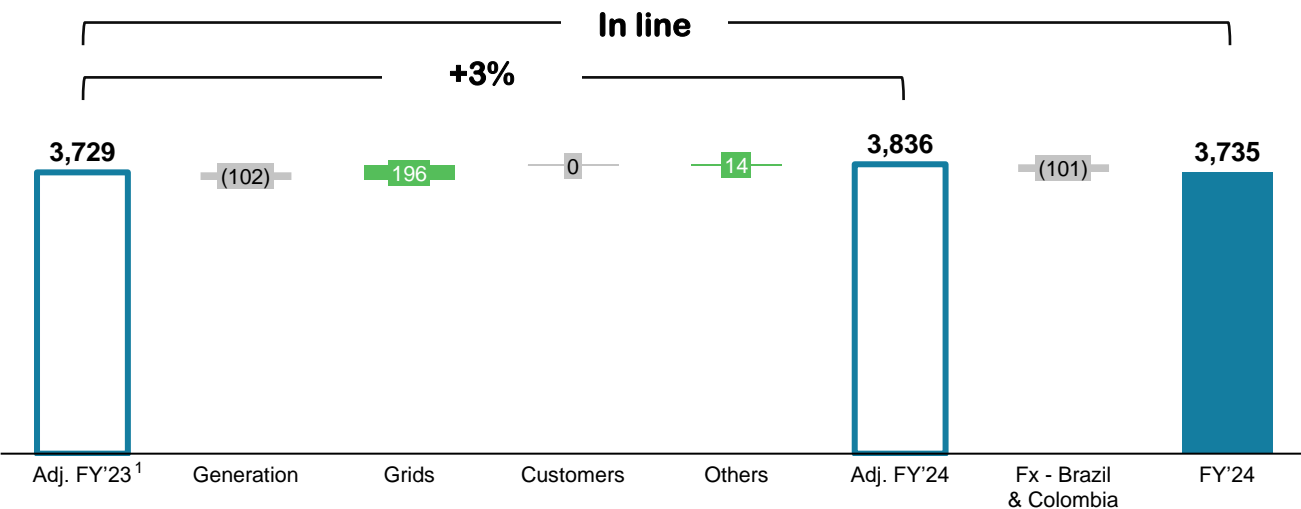
# EBITDA breakdown: FY 2024 results

*In line with 2023, growth in Grids and Customers offset by Generation and Fx effect*



EBITDA evolution by business line (USD mn)

EBITDA breakdown

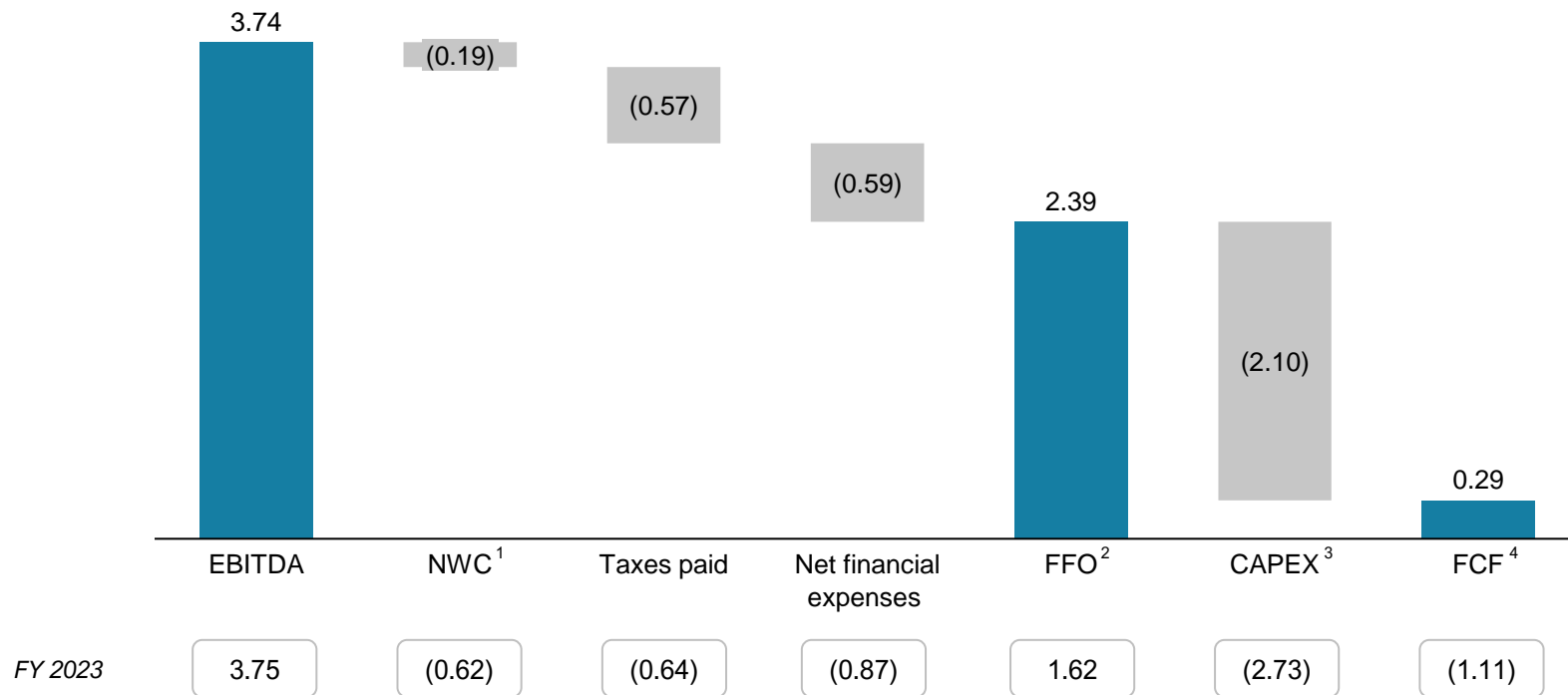


Rounded figures. (1) Adjustments exclude disposals of Cien (USD 14 mn), thermal Gx Argentina (USD 5 mn) and Cartagena (USD 0.3 mn)



# Cash flow (USD bn)

Positive trends in NWC and financial expenses led to a positive FCF



Rounded figures. (1) Net working capital; (2) Funds from operations; (3) CAPEX accrued gross of contributions and connections fees. Differences between CAPEX accrued and CAPEX paid are included in the NWC; (4) Free cash flow.

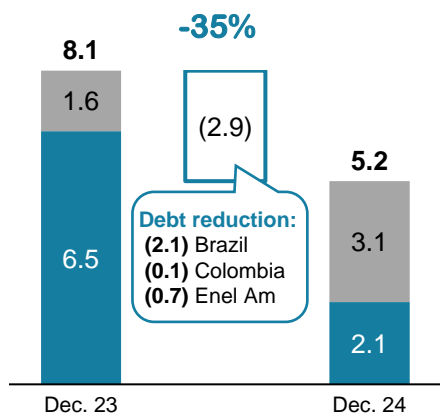


# Debt (USD bn)

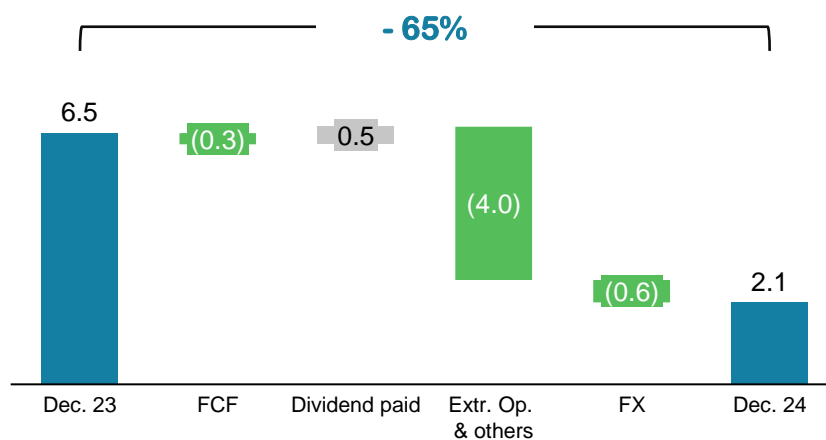
Liability management actions led to a significant gross debt decrease



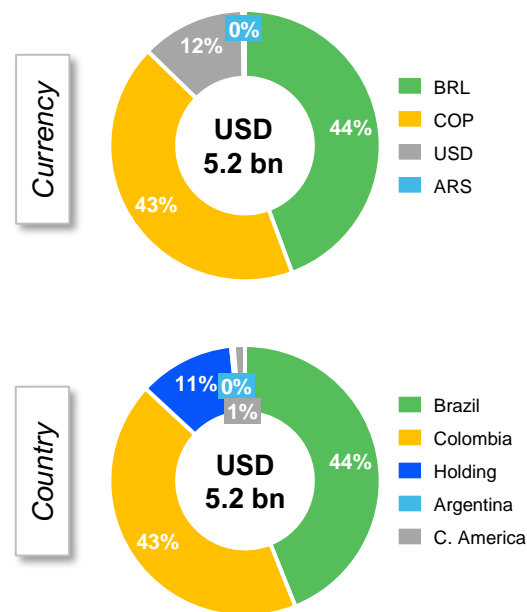
Gross and net debt<sup>1</sup>



Net debt evolution



Gross debt breakdown



Net debt/ EBITDA<sup>2</sup>



Cost of gross debt  
**-190 bps**



■ Net Debt ■ Cash<sup>3</sup>

# Regulatory scenario

Key recent and expected developments for our main markets



## Distribution and commercialization

Tariff review for Cx component

- Expected for **2025**
- Regulatory period duration of **5 years**

## Generation

Defines **new scarcity prices**, establishing two:

- Upper-end (for liquid fuels or gas)
- Lower-end (for renewables or coal)

## Dx concession renewal – Expected timetable

Publication of base concession contract

ANEEL's recommendation to the MME

Signing of concession contract



1Q25e

Manifestation for Early Renewal

MME's decision

## Edesur's tariff review process – 2025-2029 period

- **January 27** – ENRE presented its final report and EDESUR submitted to the regulator its tariff proposal
- **February 27** – Public hearing
- **March 31** – Publication of tariff tables
- **April** – Updated tariffs come into effect

# Closing remarks



1

CAPEX aligned with Strategic Plan guidelines, focusing on Grids to reinforce quality and resilience

2

EBITDA in line with PY, showing a resilient performance in a complex scenario

3

Completion of our disposal plan led to record USD 2.6 bn net income

4

Key developments expected in our markets during 2025, giving visibility for our 2025-27 strategic plan

**Total dividends 2025**  
**USD 0.8 bn<sup>1</sup>**

**Shareholders' Meeting to be held on April 30<sup>th</sup>, 2025**

(1) Subject to approval by our shareholders, considers 30% dividend policy. Amount refers to total dividend, which includes interim dividend (paid in January 2025) and final dividend in 1H 2025

# Q4 & FY 2024

*Annexes*





# Current scenario

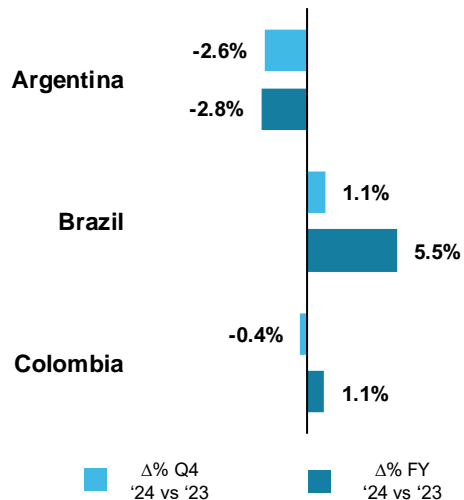
Local currencies, inflation, electricity distributed and interest rates



## Macroeconomic variables<sup>1</sup>

	Local currencies vs USD		Inflation <sup>3</sup>	
	$\Delta\%$ Q4 <sup>2</sup> '24 vs '23	$\Delta\%$ FY <sup>2</sup> '24 vs '23	December 2023	December 2024
Argentina	-28%	-28%	211.4%	117.8%
Brazil	-17%	-8%	4.6%	4.8%
Colombia	-7%	6%	9.3%	5.2%
Costa Rica	4%	5%	-1.8%	0.8%
Guatemala	1%	1%	4.2%	1.7%
Panama	-	-	1.9%	-0.2%

## Electricity distributed



## Interest rates



(1) Source: Central Bank of each country; (2) Average Fx of the period, except for Argentina, which uses end-of-period FX. Panama is a dollarized economy, (3) Last 12 months; (4) Monetary policy rate

# Operating exhibits

Net installed capacity & Total net production: Breakdown by source and geography

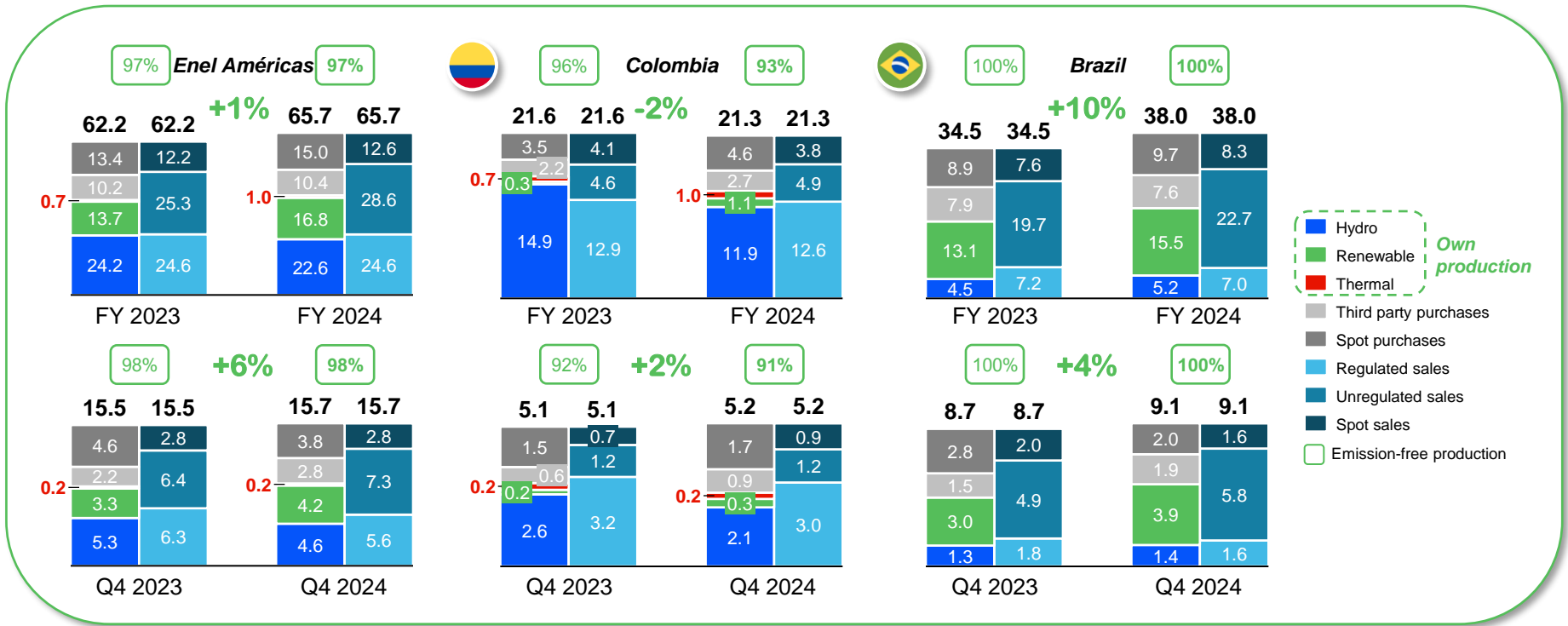


Net installed capacity (MW)					
MW	Hydro	Wind	Solar	Coal	Total
Argentina	1,328	0	0	0	<b>1,328</b>
Brazil	1,272	3,506	1,845	0	<b>6,622</b>
Colombia	3,097	0	882	226	<b>4,205</b>
Central America	543	0	162	0	<b>705</b>
<b>Total</b>	<b>6,240</b>	<b>3,506</b>	<b>2,889</b>	<b>226</b>	<b>12,861</b>

Total net production (GWh)					
GWh	Hydro	Wind	Solar	Coal	Total
Argentina	2,990	0	0	0	<b>2,990</b>
Brazil	5,245	13,327	2,168	0	<b>20,740</b>
Colombia	11,941	0	1,127	962	<b>14,030</b>
Central America	2,389	0	215	0	<b>2,604</b>
<b>Total</b>	<b>22,565</b>	<b>13,327</b>	<b>3,510</b>	<b>962</b>	<b>40,365</b>

# Operating exhibits

Energy balance of Colombia and Brazil



# Operating exhibits

## Distribution companies



Distributor	Clients	Energy distributed LTM (GWh)	SAIDI (hours)	SAIFI (times)	Energy losses (%)	City, Country	Concession area (km <sup>2</sup> )	Next tariff review
Edesur	2,713,498	17,551	16.2	8.0	17.2%	Buenos Aires, Argentina	3,309	2025
Enel Dx São Paulo	8,536,146	44,870	6.7	3.2	10.2%	Sao Paulo, Brazil	4,526	2027
Enel Dx Rio	3,133,029	14,885	9.1	4.6	20.1%	Niteroi, Brazil	32,615	2028
Enel Dx Ceará	4,261,097	14,188	9.7	4.2	14.8%	Fortaleza, Brazil	148,921	2027
Enel Colombia-Dx	3,966,827	15,420	8.1	8.5	7.5%	Bogota, Colombia	26,093	2025
<b>Total</b>	<b>22,610,597</b>	<b>106,914</b>	-	-	-	-	-	-

# Operating exhibits

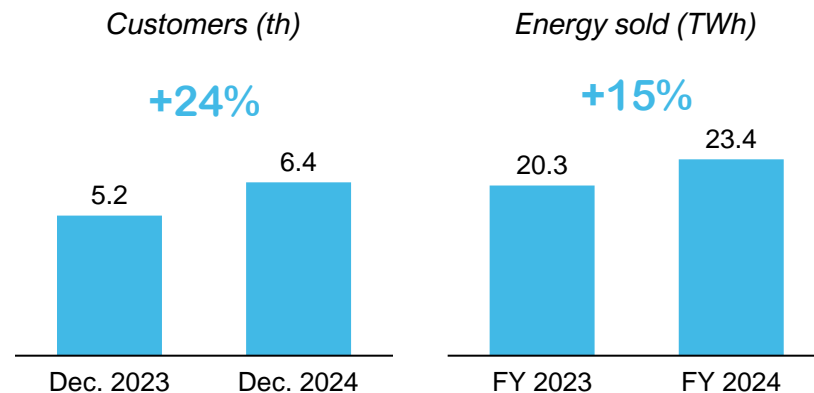
Enel X & Retail



## Enel X

	Dec. 2023	Dec. 2024	Δ%
Charging points <sup>1</sup> (th)	9.6	11.0	+15%
Street lighting (th)	687	759	+11%
e-Buses (#)	925	926	0%
M&R <sup>2</sup> contracts (th)	1,051	1,021	-3%
PV <sup>3</sup> (MWp installed)	40	94	+135%

## Retail



(1) Includes charging points managed by Enel X Way; (2) Maintenance & Repair; (3) Solar photovoltaic (PV)

# Financial exhibits

## Reported results



	Q4 2024	Q4 2023	ΔYoY	FY 2024	FY 2023	ΔYoY
Revenues	3,552	3,080	+15%	13,904	12,888	+8%
Gross Margin	1,160	1,168	-1%	5,357	5,216	+3%
OPEX	(435)	(319)	+37%	(1,621)	(1,468)	+10%
Reported EBITDA	724	849	-15%	3,735	3,749	-0%
D&A <sup>1</sup>	(492)	(460)	+7%	(1,534)	(1,361)	+13%
EBIT	233	390	-40%	2,201	2,387	-8%
Net financial results	(263)	(233)	+13%	(892)	(742)	+20%
Non operating results	(1)	(21)	-98%	3	(195)	<-100%
EBT	(31)	135	<-100%	1,312	1,450	-10%
Income taxes	142	(162)	<-100%	(344)	(673)	-49%
Discontinued operations	5	113	-96%	1,893	395	>100%
Minorities	8	(5)	<-100%	(272)	(308)	-12%
Group Net Income	124	82	+52%	2,589	864	>100%

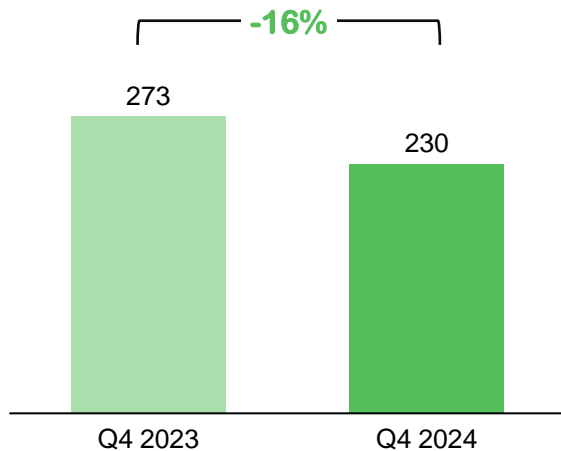
(1) Depreciations, amortizations and impairments

# Generation business results

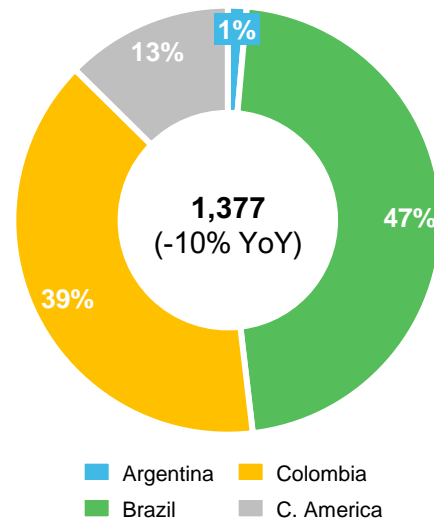
Quarter & YTD results



Q4 EBITDA evolution (USD mn)



FY EBITDA by country (USD mn)

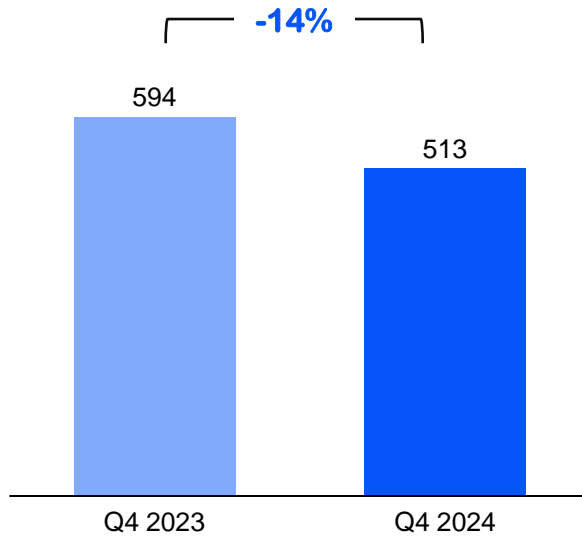


# Grids business results

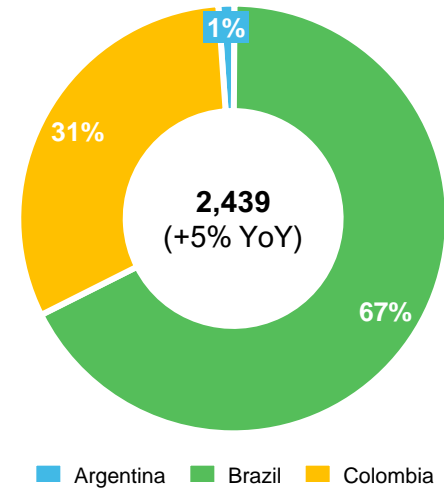
Quarter & YTD results



Q4 EBITDA evolution (USD mn)



FY EBITDA by country (USD mn)





# Argentina (USD mn)

## Quarter results



	Generation <sup>1</sup>			Grids <sup>1</sup>			Total <sup>2</sup>		
	Q4 2023	Q4 2024	%	Q4 2023	Q4 2024	%	Q4 2023	Q4 2024	%
Revenues	-6	<b>7</b>	<-100%	-149	<b>342</b>	<-100%	-154	<b>349</b>	<-100%
Procurements and Services	0	<b>-1</b>	<-100%	131	<b>-251</b>	<-100%	131	<b>-251</b>	<-100%
OPEX	2	<b>-4</b>	<-100%	14	<b>-103</b>	<-100%	18	<b>-108</b>	<-100%
EBITDA	-3	<b>3</b>	<-100%	-4	<b>-12</b>	>100%	-6	<b>-10</b>	71%
Net Income	38	<b>-7</b>	<-100%	6	<b>-91</b>	<-100%	12	<b>-85</b>	<-100%
Gross Capex	-3	<b>0</b>	<-100%	-7	<b>75</b>	<-100%	-10	<b>75</b>	<-100%
Net Production (GWh)	819	<b>473</b>	-42%	-	-	-	819	<b>473</b>	-42%
Energy Sales (GWh)	819	<b>473</b>	-42%	4,190	<b>4,081</b>	-3%	-	-	-
Av. Spot Price (\$US/MWh)	N.A.	<b>N.A.</b>	-	-	-	-	N.A.	<b>N.A.</b>	-
Energy losses (%)	-	-	-	16.8%	<b>17.2%</b>	-	-	-	-
Customers (Th)	-	-	-	2,658	<b>2,713</b>	2%	2,658	<b>2,713</b>	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

# Argentina (USD mn)

YTD results




	Generation <sup>1</sup>			Grids <sup>1</sup>			Total <sup>2</sup>		
	FY 2023	FY 2024	%	FY 2023	FY 2024	%	FY 2023	FY 2024	%
Revenues	42	<b>49</b>	18%	623	<b>1,355</b>	>100%	665	<b>1,405</b>	>100%
Procurements and Services	-4	<b>-5</b>	28%	-481	<b>-948</b>	97%	-487	<b>-953</b>	96%
OPEX	-12	<b>-25</b>	>100%	-196	<b>-378</b>	93%	-212	<b>-404</b>	91%
EBITDA	26	<b>20</b>	-26%	-54	<b>30</b>	<-100%	-34	<b>48</b>	<-100%
Net Income	-266	<b>-50</b>	-81%	117	<b>-60</b>	<-100%	-120	<b>-116</b>	-3%
Gross Capex	3	<b>0</b>	-91%	114	<b>186</b>	63%	116	<b>186</b>	60%
Net Production (GWh)	4,459	<b>2,990</b>	-33%	-	-	-	4,459	<b>2,990</b>	-33%
Energy Sales (GWh)	2,752	<b>2,992</b>	9%	18,060	<b>17,551</b>	-3%	-	-	-
Av. Spot Price (\$US/MWh)	N.A.	<b>N.A.</b>	-	-	-	-	N.A.	<b>N.A.</b>	-
Energy losses (%)	-	-	-	16.8%	<b>17.2%</b>	-	-	-	-
Customers (Th)	-	-	-	2,658	<b>2,713</b>	2%	2,658	<b>2,713</b>	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

# Brazil (USD mn)

## Quarter results



	Generation <sup>1</sup>			Grids <sup>1</sup>			Total <sup>2</sup>		
	Q4 2023	Q4 2024	%	Q4 2023	Q4 2024	%	Q4 2023	Q4 2024	%
									
Revenues	279	<b>361</b>	30%	1,860	<b>1,785</b>	-4%	2,179	<b>2,160</b>	-1%
Procurements and Services	-101	<b>-180</b>	78%	-1,240	<b>-1,240</b>	0%	-1,373	<b>-1,424</b>	4%
OPEX	-33	<b>-33</b>	1%	-206	<b>-173</b>	-16%	-256	<b>-225</b>	-12%
EBITDA	145	<b>149</b>	3%	414	<b>371</b>	-10%	550	<b>511</b>	-7%
Net Income	75	<b>13</b>	-83%	31	<b>208</b>	>100%	50	<b>175</b>	>100%
Gross Capex	283	<b>66</b>	-77%	221	<b>250</b>	13%	506	<b>317</b>	-37%
Net Production (GWh)	4,368	<b>5,209</b>	19%	-	-	-	4,368	<b>5,209</b>	19%
Energy Sales (GWh)	8,712	<b>9,067</b>	4%	18,918	<b>19,128</b>	1%	-	-	-
Av. Spot Price (\$US/MWh) <sup>3</sup>	16	<b>40</b>	>100%	-	-	-	16	<b>40</b>	>100%
Energy losses (%)	-	-	-	13.0%	<b>13.1%</b>	-	-	-	-
Customers (Th)	-	-	-	15,670	<b>15,930</b>	2%	15,670	<b>15,930</b>	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments;

(3) Southeast/Central-west region

# Brazil (USD mn)

YTD results



	Generation <sup>1</sup>			Grids <sup>1</sup>			Total <sup>2</sup>		
	FY 2023	FY 2024	%	FY 2023	FY 2024	%	FY 2023	FY 2024	%
Revenues	1,098	<b>1,229</b>	12%	7,190	<b>7,059</b>	-2%	8,352	<b>8,313</b>	0%
Procurements and Services	-366	<b>-456</b>	24%	-4,712	<b>-4,752</b>	1%	-5,115	<b>-5,207</b>	2%
OPEX	-121	<b>-131</b>	8%	-740	<b>-661</b>	-11%	-953	<b>-875</b>	-8%
EBITDA	610	<b>643</b>	5%	1,737	<b>1,646</b>	-5%	2,283	<b>2,231</b>	-2%
Net Income	418	<b>246</b>	-41%	272	<b>392</b>	44%	580	<b>571</b>	-1%
Gross Capex	1,023	<b>443</b>	-57%	933	<b>947</b>	2%	1,957	<b>1,392</b>	-29%
Net Production (GWh)	17,625	<b>20,740</b>	18%	-	-	-	17,625	<b>20,740</b>	18%
Energy Sales (GWh)	34,461	<b>37,999</b>	10%	70,094	<b>73,942</b>	5%	-	-	-
Av. Spot Price (\$US/MWh) <sup>3</sup>	14	<b>24</b>	64%	-	-	-	14	<b>24</b>	64%
Energy losses (%)	-	-	-	13.0%	<b>13.1%</b>	-	-	-	-
Customers (Th)	-	-	-	15,670	<b>15,930</b>	2%	15,670	<b>15,930</b>	2%


(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments;

(3) Southeast/Central-west region

# Colombia (USD mn)

## Quarter results




	Generation <sup>1</sup>			Grids <sup>1</sup>			Total <sup>2</sup>		
	Q4 2023	Q4 2024	%	Q4 2023	Q4 2024	%	Q4 2023	Q4 2024	%
									
Revenues	436	<b>497</b>	14%	585	<b>508</b>	-13%	968	<b>956</b>	-1%
Procurements and Services	-307	<b>-429</b>	40%	-363	<b>-310</b>	-14%	-617	<b>-690</b>	12%
OPEX	-29	<b>-40</b>	36%	-38	<b>-44</b>	16%	-68	<b>-84</b>	24%
EBITDA	101	<b>29</b>	-72%	184	<b>154</b>	-16%	282	<b>182</b>	-36%
Net Income	-153	<b>-56</b>	-63%	78	<b>52</b>	-33%	-87	<b>-5</b>	-94%
Gross Capex	81	<b>91</b>	13%	95	<b>85</b>	-10%	176	<b>177</b>	0%
Net Production (GWh)	3,017	<b>2,671</b>	-11%	-	-	-	3,017	<b>2,671</b>	-11%
Energy Sales (GWh)	5,060	<b>5,172</b>	2%	3,927	<b>3,911</b>	0%	-	-	-
Av. Spot Price (\$US/MWh)	168	<b>272</b>	61%	-	-	-	168	<b>272</b>	61%
Energy losses (%)	-	-	-	7.5%	<b>7.5%</b>	-	-	-	-
Customers (Th)	-	-	-	3,868	<b>3,967</b>	3%	3,868	<b>3,967</b>	3%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

# Colombia (USD mn)

YTD results



	Generation <sup>1</sup>			Grids <sup>1</sup>			Total <sup>2</sup>		
	FY 2023	FY 2024	%	FY 2023	FY 2024	%	FY 2023	FY 2024	%
									
Revenues	1,723	<b>1,857</b>	8%	2,027	<b>2,199</b>	8%	3,549	<b>3,843</b>	8%
Procurements and Services	-848	<b>-1,195</b>	41%	-1,254	<b>-1,274</b>	2%	-1,899	<b>-2,254</b>	19%
OPEX	-97	<b>-122</b>	26%	-128	<b>-162</b>	27%	-232	<b>-285</b>	23%
EBITDA	779	<b>540</b>	-31%	645	<b>763</b>	18%	1,418	<b>1,304</b>	-8%
Net Income	219	<b>197</b>	-10%	268	<b>298</b>	11%	475	<b>493</b>	4%
Gross Capex	336	<b>193</b>	-42%	282	<b>312</b>	10%	618	<b>505</b>	-18%
Net Production (GWh)	15,959	<b>14,030</b>	-12%	-	-	-	15,959	<b>14,030</b>	-12%
Energy Sales (GWh)	21,615	<b>21,268</b>	-2%	15,257	<b>15,420</b>	1%	-	-	-
Av. Spot Price (\$US/MWh)	129	<b>166</b>	29%	-	-	-	129	<b>166</b>	29%
Energy losses (%)	-	-	-	7.5%	<b>7.5%</b>	-	-	-	-
Customers (Th)	-	-	-	3,868	<b>3,967</b>	3%	3,868	<b>3,967</b>	3%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

# Central America (USD mn)

Quarter & YTD results




	Central America					
	Q4 2023	Q4 2024	%	FY 2023	FY 2024	%
Revenues	88	87	-1%	322	343	6%
Procurements and Services	-54	-27	-50%	-170	-133	-22%
OPEX	-3	-11	>100%	-40	-36	-11%
EBITDA	31	50	60%	111	174	56%
Net Income	12	19	59%	-30	70	<-100%
Gross Capex	12	8	-34%	37	13	-66%
Net Production (GWh)	561	724	29%	2,192	2,604	19%
Energy Sales (GWh)	920	987	7%	3,328	3,469	4%
Av. Spot Price (\$US/MWh)	-	-	-	-	-	-
Energy losses (%)	-	-	-	-	-	-
Customers (Th)	-	-	-	-	-	-

# Peru (USD mn) – Sold assets

Quarter & YTD results



	Generation <sup>1</sup>			Grids <sup>1</sup>			Total <sup>2</sup>		
	Q4 2023	Q4 2024	%	Q4 2023	Q4 2024	%	Q4 2023	Q4 2024	%
 Revenues	205	<b>19</b>	-91%	273	<b>0</b>	<-100%	478	<b>19</b>	-96%
Procurements and Services	-58	<b>-7</b>	-88%	-184	<b>0</b>	<-100%	-242	<b>-7</b>	-97%
OPEX	-28	<b>-3</b>	-91%	-27	<b>0</b>	<-100%	-55	<b>-3</b>	-95%
EBITDA	119	<b>9</b>	-92%	62	<b>0</b>	<-100%	180	<b>9</b>	-95%
Net Income	77	<b>5</b>	-94%	35	<b>0</b>	<-100%	113	<b>9</b>	-92%
Gross Capex	37	<b>2</b>	-95%	48	<b>0</b>	<-100%	88	<b>2</b>	-98%
	FY 2023	FY 2024	%	FY 2023	FY 2024	%	FY 2023	FY 2024	%
Revenues	825	<b>335</b>	-59%	1,121	<b>468</b>	-58%	1,946	<b>803</b>	-59%
Procurements and Services	-311	<b>-110</b>	-65%	-751	<b>-313</b>	-58%	-1,062	<b>-423</b>	-60%
OPEX	-100	<b>-39</b>	-60%	-93	<b>-33</b>	-65%	-192	<b>-72</b>	-63%
EBITDA	414	<b>186</b>	-55%	277	<b>122</b>	-56%	691	<b>308</b>	-55%
Net Income	238	<b>140</b>	-41%	152	<b>43</b>	-72%	393	<b>2,199</b>	>100%
Gross Capex	82	<b>24</b>	-70%	149	<b>80</b>	-47%	235	<b>104</b>	-56%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

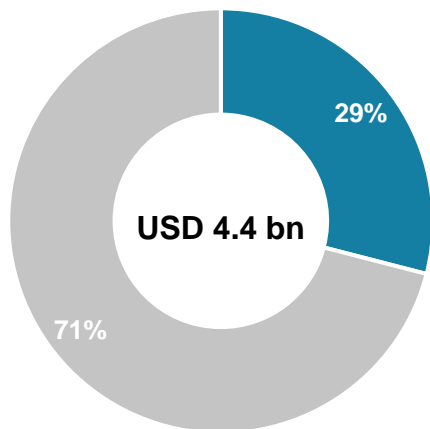


# Consolidated financial position

Liquidity, debt maturities and credit profile

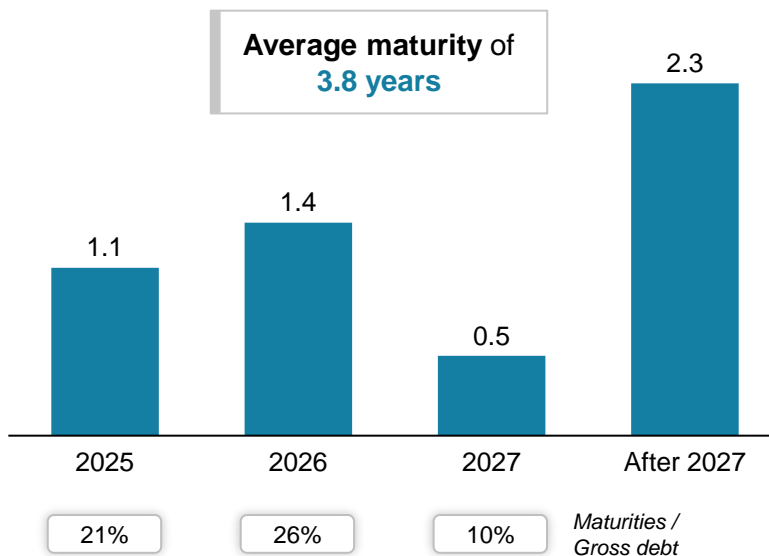


## Liquidity position



■ Committed credit lines  
■ Cash and cash equivalents

## Debt maturities (USD bn)



## Credit profile

MOODY'S

**Baa2/Stable**  
(June 2024)

S&P Global  
Ratings

**BBB-/Stable**  
(February 2024)

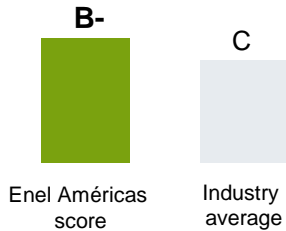
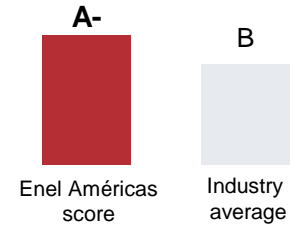
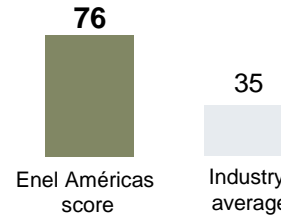
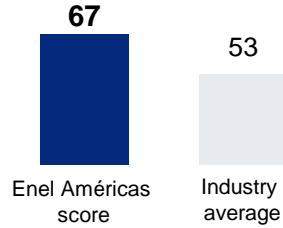
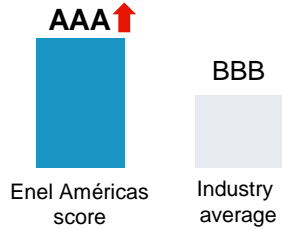
Fitch Ratings

**BBB+/Stable**  
(March 2024)

Feller.Rate

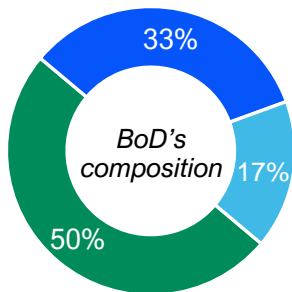
**AA/Stable**  
(June 2024)

# ESG raters and rankings

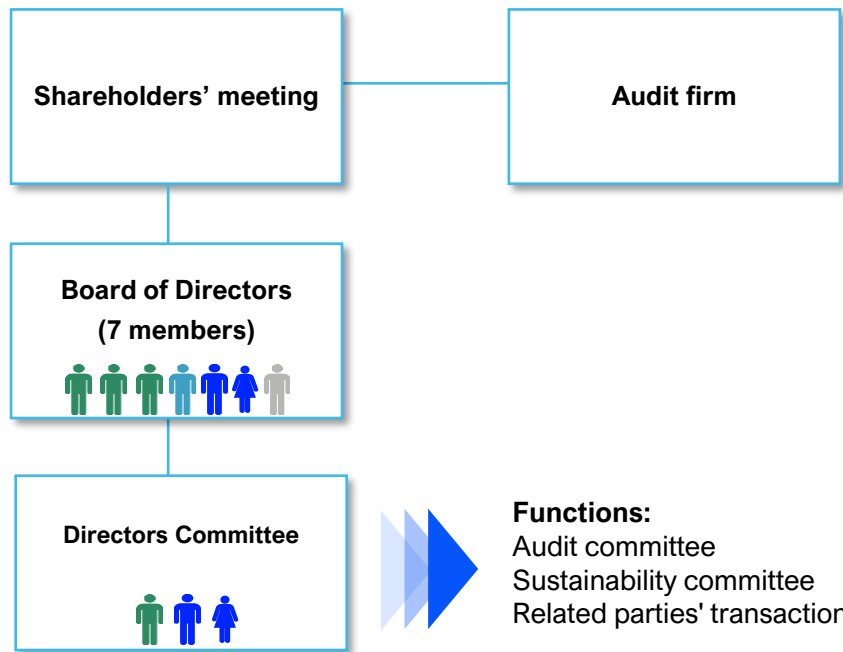


(1) LSEG ESG Rating does not provide an industry average

# Corporate governance structure<sup>1</sup>



- Executive
- Independent
- Non-executive elected by Enel SpA
- Vacancy

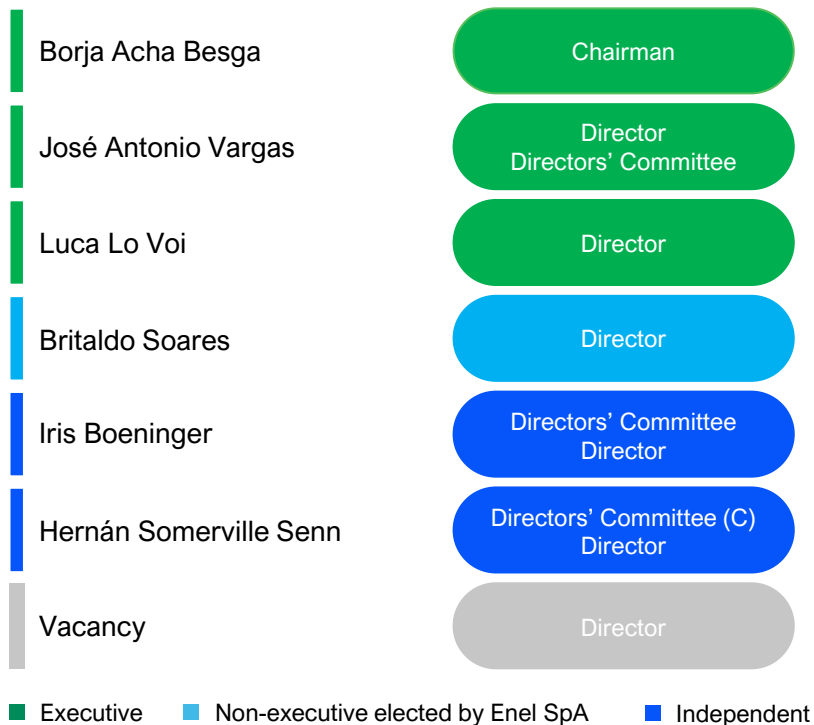


- Functions:**
- Audit committee
  - Sustainability committee
  - Related parties' transactions

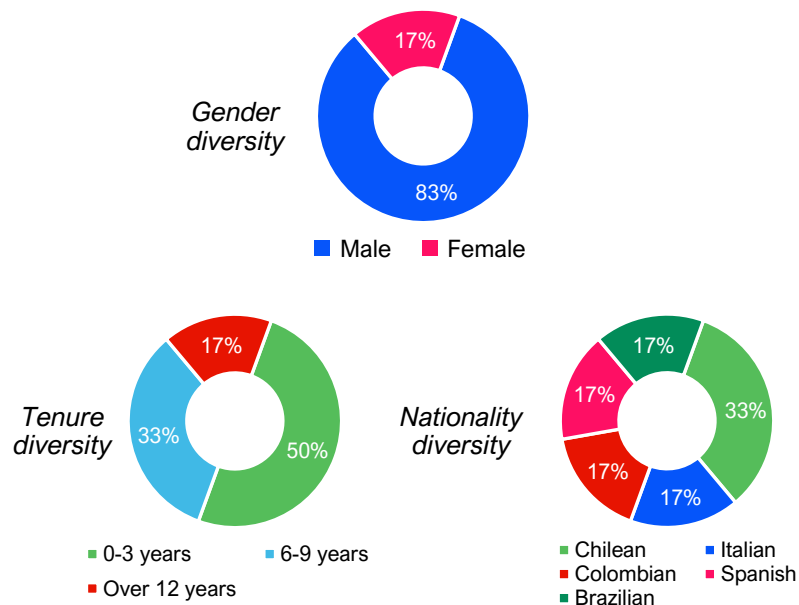
# Board composition



Board of Directors



Board of Directors' diversity<sup>1</sup>



1. As of November 2024

# Enel Américas - Policies, principles and codes



## Ethics, Integrity, Human Rights, and Diversity

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- [Ethical code](#)
- [Zero Tolerance Plan for Corruption](#)
- [Global Compliance Program on Corporate Criminal Liability](#)
- [Criminal Risk Prevention Model](#)
- [Compliance Program for Free Competition Regulations](#)
- [Human Rights Policy](#)
- [Diversity Policy](#)
- [Privacy and data protection policy](#)

## Corporate Governance:

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- [Corporate Governance practices](#)
- [Action protocol in dealing with public officials and public authorities](#)
- [Protocol of acceptance and offering of gifts, presents, and favors](#)
- [Induction procedure for new Directors](#)
- [Procedure for permanent training and continuous improvement of the Board of Directors](#)
- [Information procedure for shareholders about the background of candidates for Director](#)
- [Habituality policy](#)
- [Tax transparency and reporting](#)
- [Engagement policy – Investor Relations](#)
- [Bylaws](#)
- [Manual for the Management of Information of Interest to the Market](#)

## Sustainability:

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- [Sustainability and Community Relations Policy](#)
- [Environmental policy](#)
- [Biodiversity policy](#)

# Q4 & FY 2024 Consolidated results

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# Q4 & FY 2024 Consolidated results

Contact us



## Jorge Velis

Head of Investor Relations

## Investor Relations team

Nicolás Gracia

Claudio Ortiz

Sebastián Cisternas

Francisco Basauri - ESG

## Contacts

Email - [ir.enelamericas@enel.com](mailto:ir.enelamericas@enel.com)

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# Thank you.

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