Second Quarter & First Half

2026

Enel Américas

Consolidated results

July 29th, 2026

Q2 & H1 2026

Key highlights and operational performance

Giuseppe Turchiarelli

CEO

Q2 2026 Key highlights

Investments

CAPEX
USD 0.54 bn
Flat YoY

Investments aligned with Strategic Plan goals

- +10% increase on investments excluding Fx, supported by tariff scheme improvement
- Grids CAPEX increased 42% mainly focused on digitalization and resilience
- Lower investments execution due to completion of generation projects

Financial results

EBITDA
USD 1.25 bn
+18% YoY

Positive performance across all businesses and Fx appreciation boosted EBITDA

- +22% ordinary EBITDA increase due to tariff indexation and higher volumes
- +19% EBITDA growth across all businesses, boosted by BRL appreciation
- Solid growth in Generation and COP appreciation led to +47% EBITDA increase

Profitability

Net income
USD 0.25 bn
+31% YoY

Net income expansion led by EBITDA growth in all businesses

Share buyback program approved by Extraordinary Shareholders’ Meeting on July 23rd

Regulatory scenario

Key recent and expected developments for our main markets

Relevant topics

Energy sector bill: Includes provisions on regulatory assets related to the frozen tariffs. Legislative discussion ongoing

Enel Dx São Paulo concession: ANEEL[1] continues the administrative process to evaluate a possible early termination recommendation

- **Administrative process:** Appeal process ongoing, final arguments presented on July 23
- **Comprehensive defense:** Submitted on May 13, process under preliminary review by ANEEL

Curtailment compensation: MME[2] published the rules for compensation for cuts that occurred between September 2023 and November 2025

El Niño measures: CREG[3] issued measures to ensure the electricity supply in response to El Niño phenomenon

(1) Brazil's Electricity Regulatory Agency; (2) Ministry of Mines and Energy; (3) Colombia's Electricity Regulatory Agency

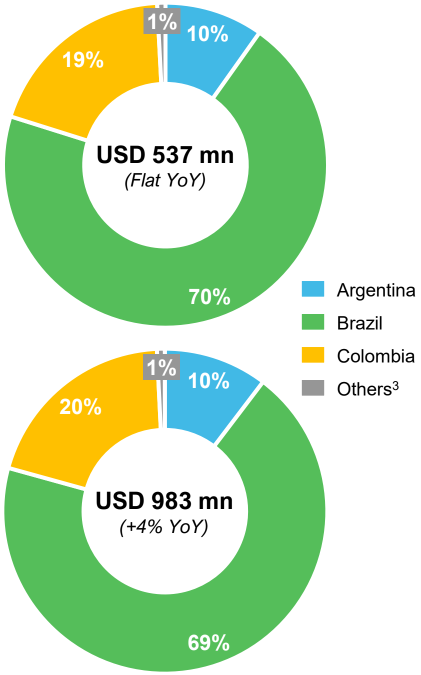
Gross CAPEX

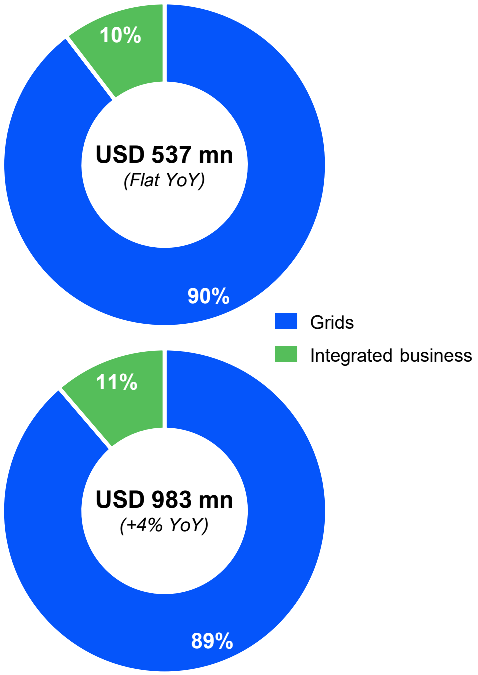
Focus on Grids aligned with Strategic Plan goals; Brazil leads CAPEX growth

CAPEX by country and business[1]

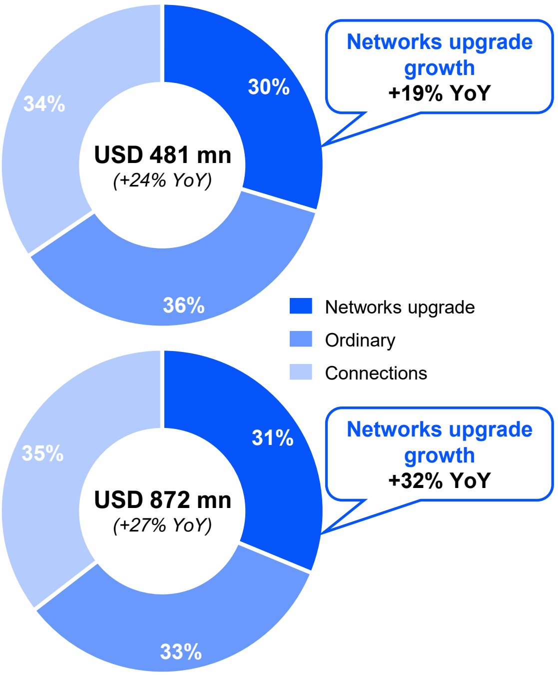
Q2 2026

H1 2026





Grids CAPEX breakdown[2]

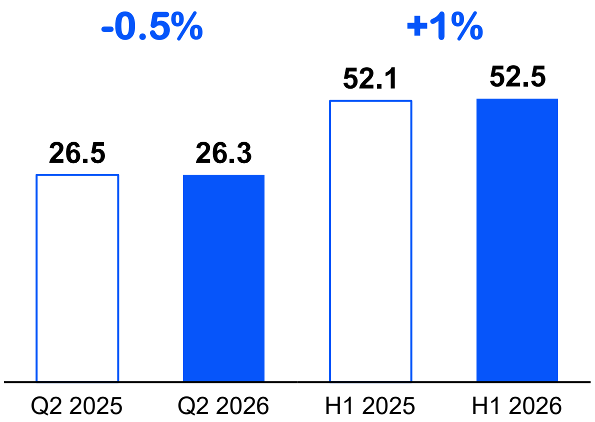


Rounded figures. (1) Integrated business' includes generation and customers; (2) Networks upgrade include CAPEX in resilience, digitalization & climate change, among others; Ordinary includes asset maintenance CAPEX; (3) Includes CAPEX from Central America and Peru

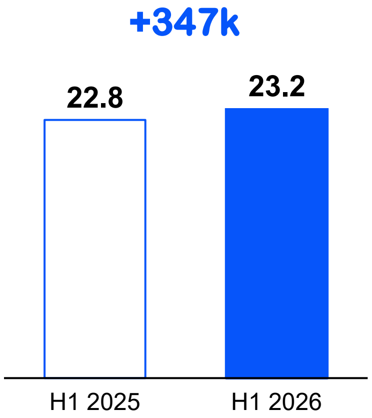
Grids operational highlights

Continued deployment of smart meters reinforcing our digitalization efforts

Electricity distributed (TWh)



Grids customers (mn)



	H1 2025	H1 2026	
Smart meters (th)	*1,716*	*2,795*	**+63%**
Net RAB[1] (USD bn)	*12.8*	*14.4*	**+12%**
Net RAB / Grid customer[1] (USD)	*562*	*623*	**+11%**

Quality indicators[2]

	SAIDI (hours)		SAIFI (times)	
	H1 2025	H1 2026	H1 2025	H1 2026
Edesur	18.4	**15.7**	8.6	**9.1**
Enel São Paulo	6.7	**6.8**	3.3	**4.2**
Enel Rio	7.8	**8.1**	4.6	**4.0**
Enel Ceará	9.2	**8.1**	4.6	**4.2**
Enel Colombia	7.9	**7.3**	8.0	**7.4**

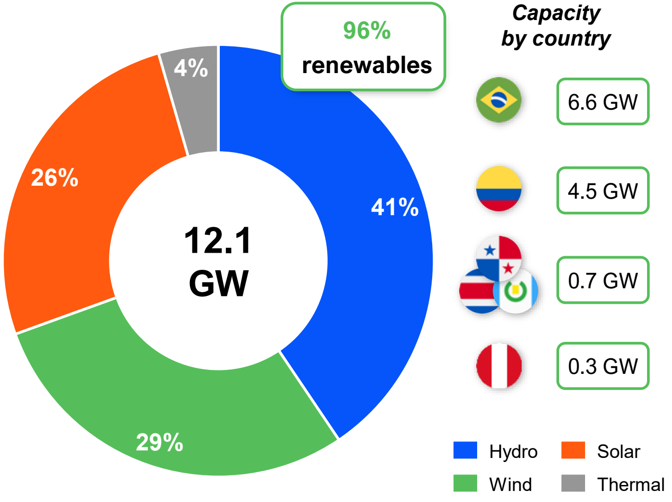
	Energy losses	
	H1 2025	H1 2026
Edesur	17.9%	**18.2%**
Enel São Paulo	10.4%	**11.6%**
Enel Rio	23.3%	**24.5%**
Enel Ceará	17.2%	**18.0%**
Enel Colombia	7.5%	**7.6%**

Rounded figures. (1) Figures net of Fx effect; (2) SAIFI: System Average Interruption Frequency Index; SAIDI: System Average Interruption Duration Index. Last twelve months regulatory data, aligned to KPIs reported to local regulator.

Installed capacity & net production

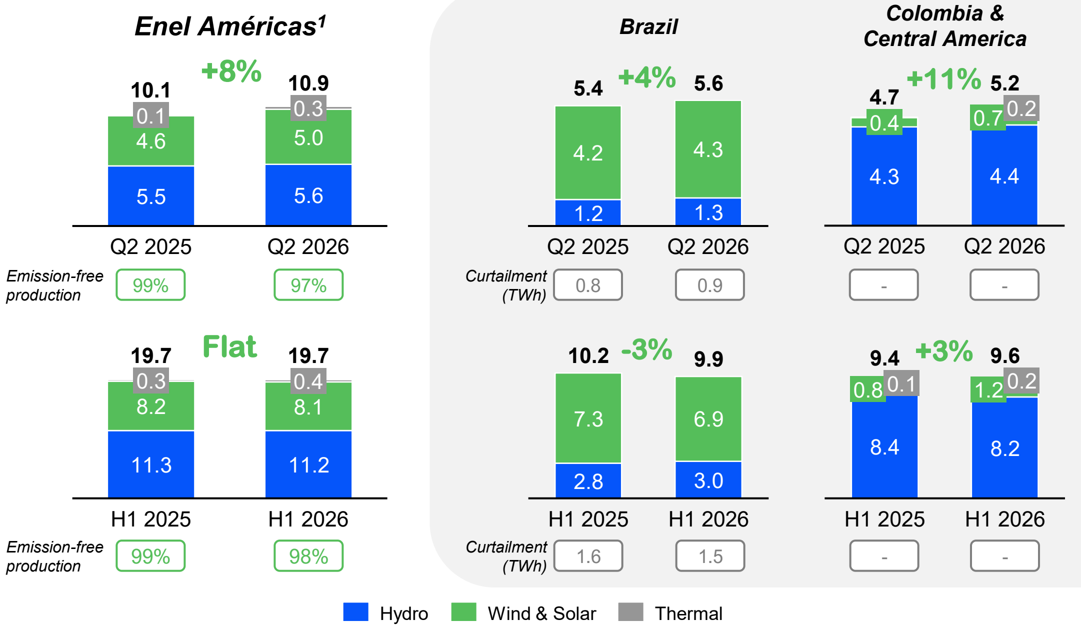
Higher total generation mainly explained by Colombia & Central America

Net installed capacity (GW)



0.3 GW projects in execution

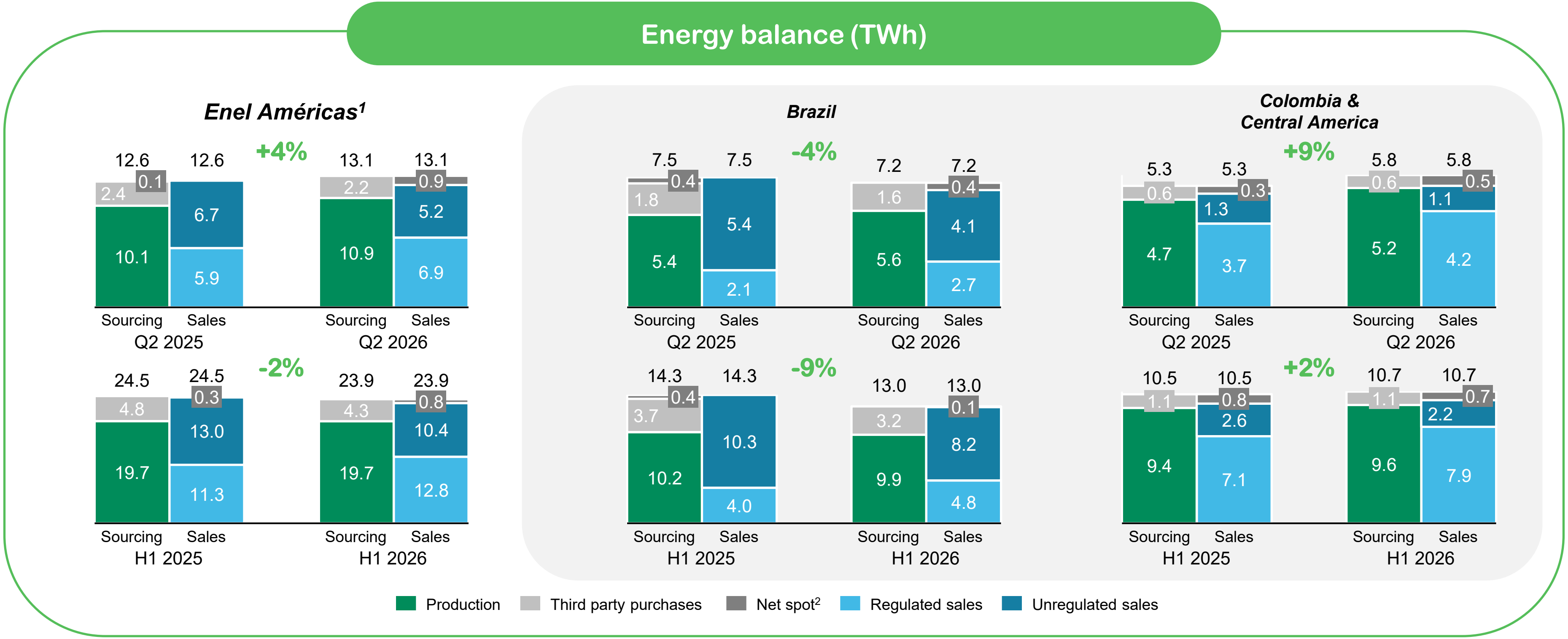
Net production[1] (TWh)



Rounded figures. (1) Enel Américas includes Peru. Argentina is excluded for 2025 due to the non-renewal of El Chocón hydropower concession

Energy balance

Higher sales mainly explained by higher production in Colombia



Rounded figures. (1) Enel Américas includes Peru. Argentina is excluded for 2025 due to the non-renewal of El Chocón hydropower concession; (2) Net amount of spot purchases and sales

Q2 & H1 2026

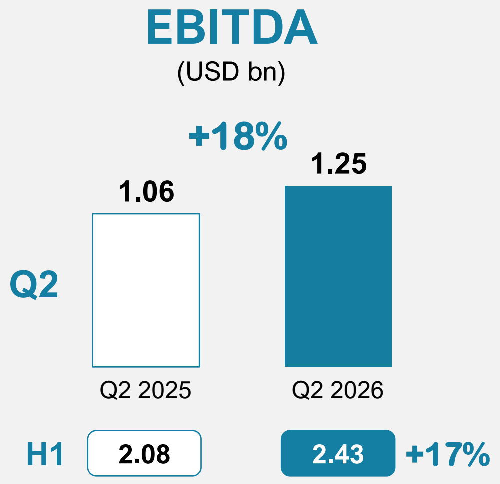
Economic and financial performance

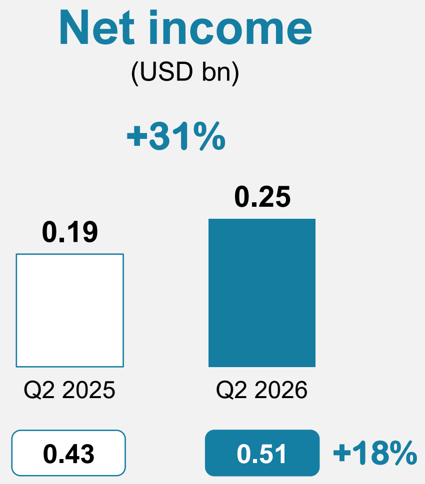
Rafael de la Haza

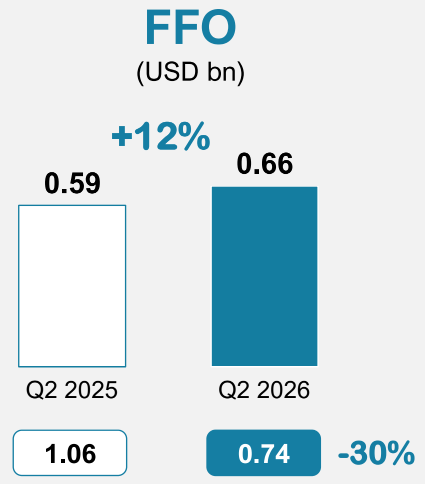
CFO

Financial highlights

EBITDA growth led by Generation in Colombia and Grids in Brazil







Better EBITDA performance across all businesses and positive effect from BRL and COP appreciation

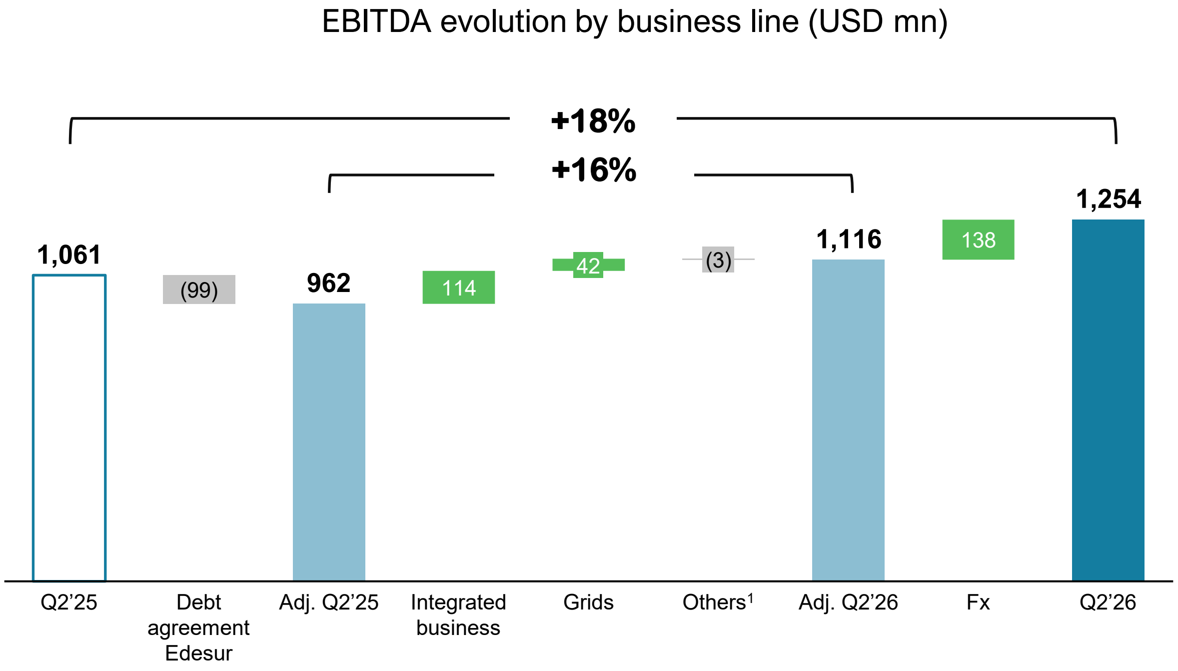
Net income improvement led **higher EBITDA across all businesses**

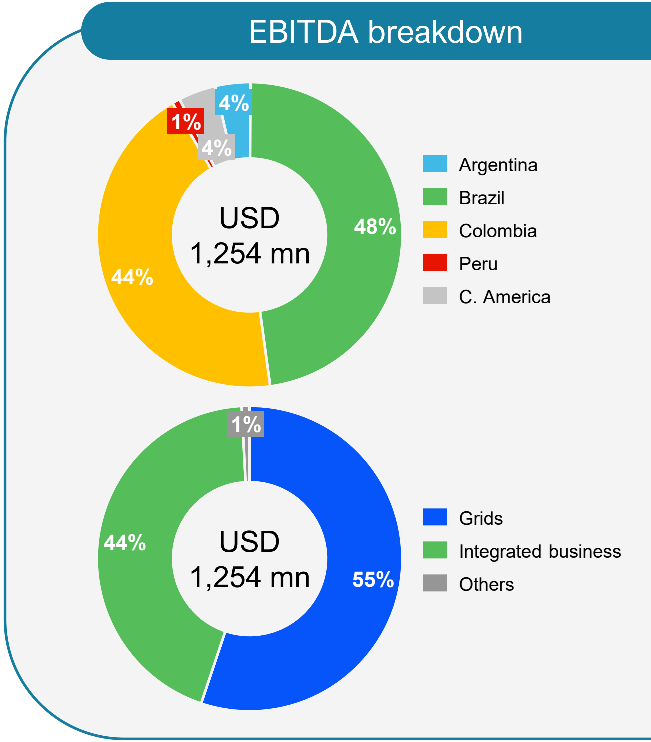
Sound FFO growth mainly due to higher EBITDA, partially compensated by higher financial expenses

Rounded figures.

EBITDA breakdown: Q2 2026 results

Positive result in Generation & Grids along with positive Fx dynamics boosted EBITDA



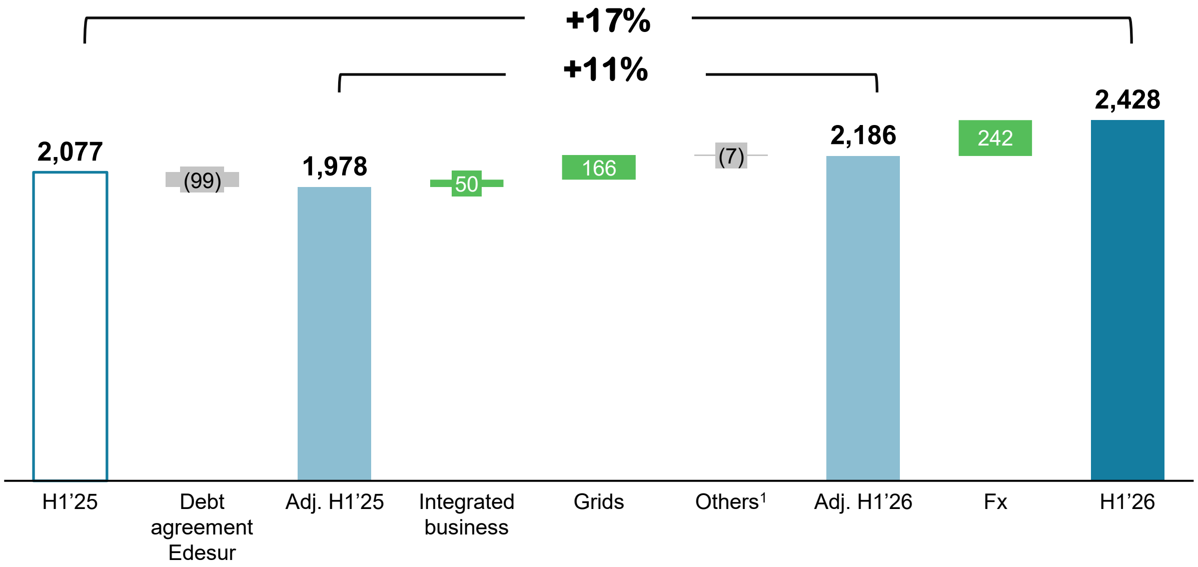


Rounded figures. (1) Others includes figures related to Peru (USD 10 mn) and Services (USD -19 mn)

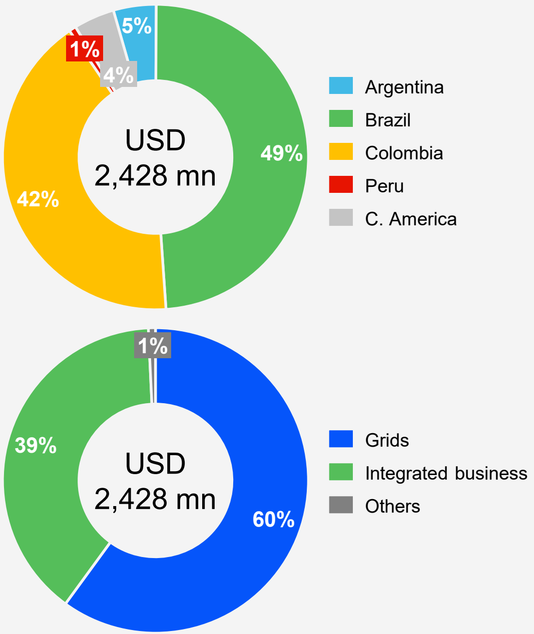
EBITDA breakdown: H1 2026 results

Continued positive performance across both businesses

EBITDA evolution by business line (USD mn)



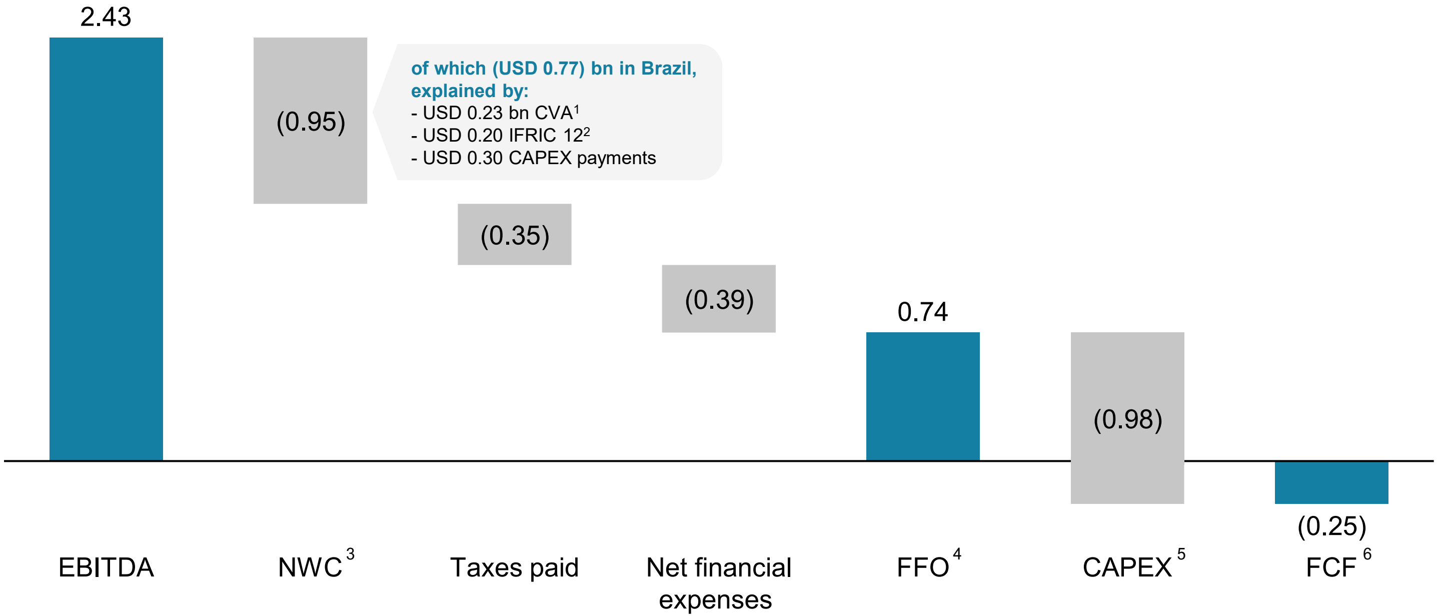
EBITDA breakdown



Rounded figures. (1) Others includes figures related to Peru (USD 18 mn) and Services (USD -31 mn)

Cash flow (USD bn)

Positive FFO despite NWC pressure in Brazil



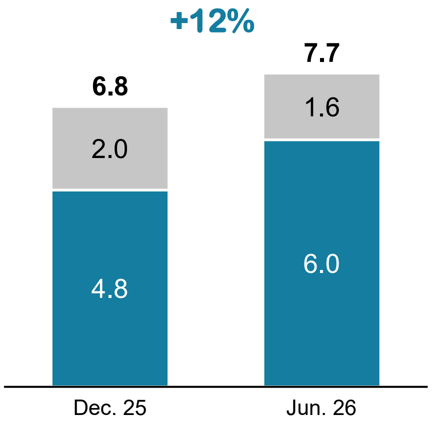
	EBITDA	NWC	Taxes paid	Net financial expenses	FFO	CAPEX	FCF
H1 2025	2.08	(0.55)	(0.20)	(0.26)	1.06	(0.95)	0.12

Rounded figures. (1) Account related to Parcel A variation; (2) Inflation adjustment over net RAB; (3) Net working capital; (4) Funds from operations; (5) CAPEX accrued gross of contributions and connections fees. Differences between CAPEX accrued and CAPEX paid are included in the NWC; (6) Free cash flow.

Debt (USD bn)

Net debt increase due to Fx appreciation, dividend payments and negative FCF

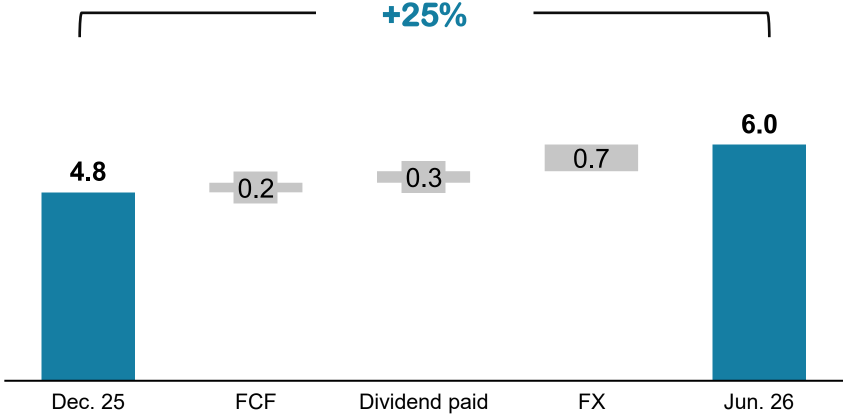
Gross and net debt[1]



1.1x	Net debt / EBITDA[2]	1.3x

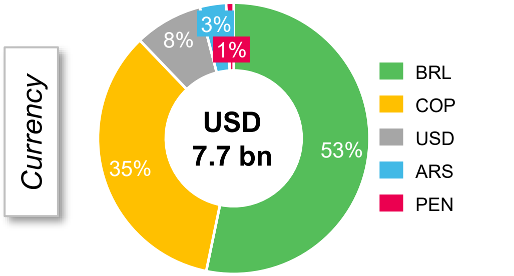
Net Debt　Cash[3]

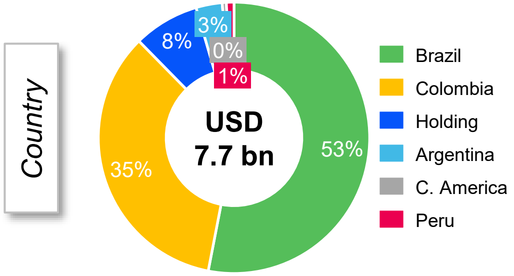
Net debt evolution



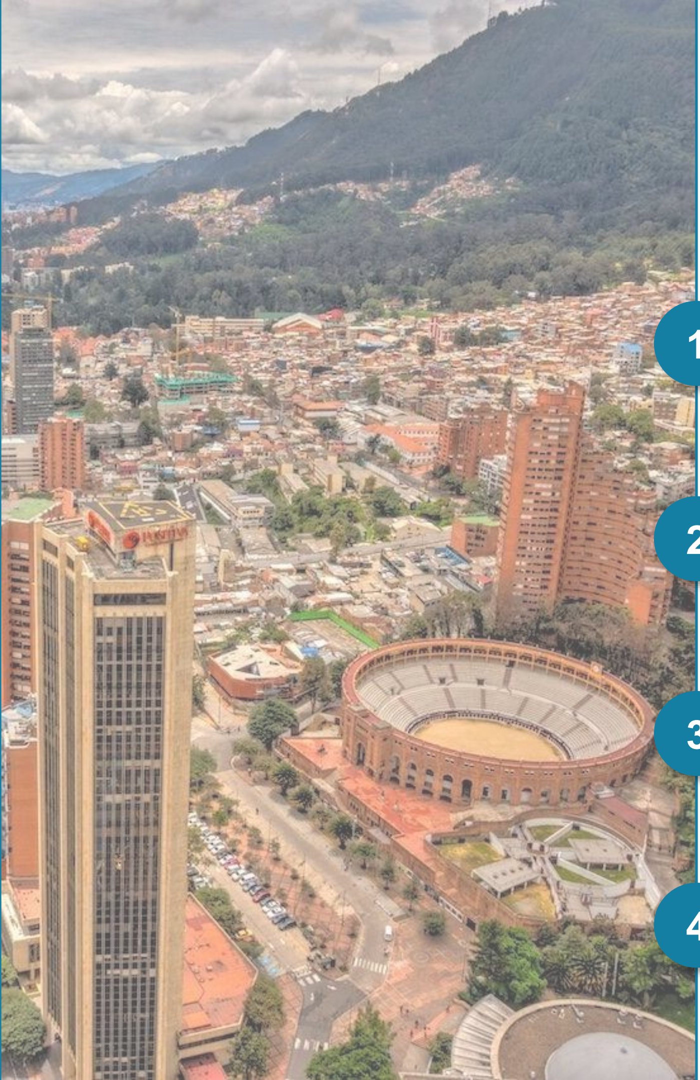
11.4%	Cost of gross debt **+170 bps**	13.1%

Gross debt breakdown





(1) Gross & net debt exclude accrued interests and adjustments after derivatives; (2) Annualized ratio. Net debt does not include pension fund liability in Dx São Paulo. Including São Paulo pension fund, net debt/EBITDA ratio for June 2026: 1.3x; (3) Cash and cash equiv. + 90-day cash investments.



Closing remarks

1. Continued capital allocation in Grids at the core of our strategy
2. Solid results across all businesses, with positive effects from currency appreciation
3. Focus on regulatory advocacy efforts to support business continuity
4. ESM approved share buyback program on July 23, boosting shareholder return

Q2 & H1 2026

Annexes

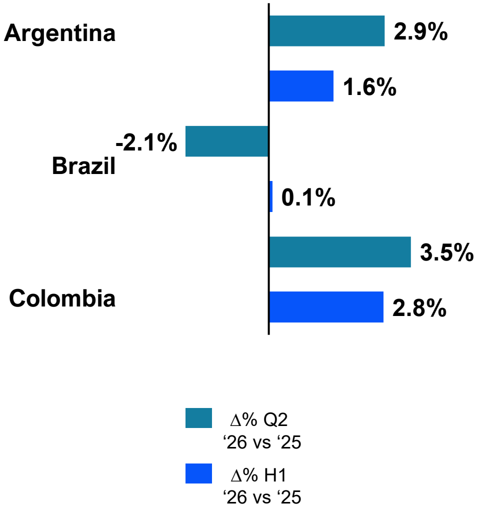
Current scenario

Local currencies, inflation, electricity distributed and interest rates

Macroeconomic variables[1]

	Local currencies vs USD		Inflation[3]	
	Δ% Q2[2] '26 vs '25	*Δ%H1[2] '26 vs '25*	*June 2025*	*June 2026*
Argentina	-24%	-24%	39.4%	33.5%
Brazil	11%	11%	5.4%	4.6%
Colombia	14%	13%	4.8%	6.1%
Costa Rica	10%	7%	-0.2%	-0.3%
Guatemala	1%	1%	1.8%	2.3%
Panama	-	-	-0.4%	2.2%

Electricity distributed



Interest rates

	June 2025	June 2026
Selic	15.00%	**14.25%**
MPR[4]	9.25%	**11.25%**

(1) Source: Central Bank of each country; (2) Average Fx of the period, except for Argentina, which uses end-of-period FX. Panama is a dollarized economy, (3) Last 12 months; (4) Monetary policy rate

Operating exhibits

Distribution companies

Distributor	Clients	Energy sold LTM (GWh)	SAIDI (hours)	SAIFI (times)	Energy losses (%)	City, Country	Concession area (km^2)	Next tariff review
Edesur	2,741,365	17,792	15.7	9.1	18.2%	Buenos Aires, Argentina	3,309	2030
Enel Ceará	4,375,254	15,404	8.1	4.2	18.0%	Fortaleza, Brazil	148,921	2027
Enel Rio	3,129,778	13,644	8.1	4.0	24.5%	Niteroi, Brazil	32,615	2028
Enel São Paulo	8,827,026	45,199	6.8	4.2	11.6%	Sao Paulo, Brazil	4,526	2027
Enel Colombia-Dx	4,106,158	15,706	7.3	7.4	7.6%	Bogota, Colombia	26,093	2027
Total	**23,179,581**	**107,745**	-	-	-	-	-	-

Operating exhibits

Net installed capacity & Total net production: Breakdown by source and geography

Net installed capacity (MW)						
MW	Hydro	Wind	Solar	CCGT	Coal	Total
Argentina	0	0	0	0	0	**0**
Brazil	1.272	3.506	1.845	0	0	**6.622**
Colombia	3.097	0	1.148	0	224	**4.470**
Central America	543	0	162	0	0	**705**
Peru	0	0	0	318	0	**318**
Total	**4.912**	**3.506**	**3.155**	**318**	**224**	**12.116**

Total net production (GWh)						
GWh	Hydro	Wind	Solar	CCGT	Coal	Total
Argentina	0	0	0	0	0	**0**
Brazil	3.016	5.567	1.292	0	0	**9.875**
Colombia	6.969	0	1.115	0	197	**8.281**
Central America	1.249	0	115	0	0	**1.364**
Peru	0	0	0	160	0	**160**
Total	**11.234**	**5.567**	**2.522**	**160**	**197**	**19.680**

Financial exhibits

Reported results

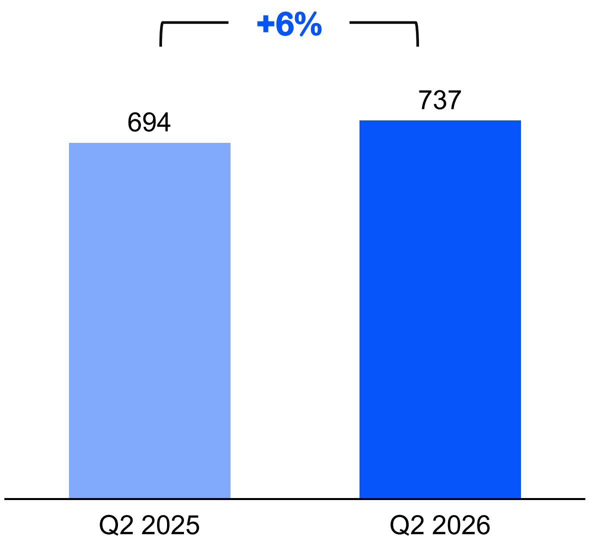
	Q2 2026	Q2 2025	ΔYoY	H1 2026	H1 2025	ΔYoY
Revenues	4.229	3.491	+21%	8.152	6.788	+20%
Gross Margin	1.735	1.483	+17%	3.382	2.911	+16%
OPEX	(481)	(422)	+14%	(954)	(835)	+14%
Reported EBITDA	1.254	1.061	+18%	2.428	2.077	+17%
D&A[1]	(396)	(405)	-2%	(804)	(765)	+5%
EBIT	858	657	+31%	1.624	1.311	+24%
Net financial results	(303)	(204)	+49%	(453)	(367)	+23%
Non operating results	2	(0)	<-100%	2	(2)	<-100%
EBT	557	453	+23%	1.173	943	+25%
Income taxes	(185)	(172)	+8%	(418)	(313)	+34%
Non-controlling interest	(127)	(94)	+35%	(243)	(198)	+23%
Group Net Income	245	187	+31%	512	432	+18%

(1) Depreciations, amortizations and impairments

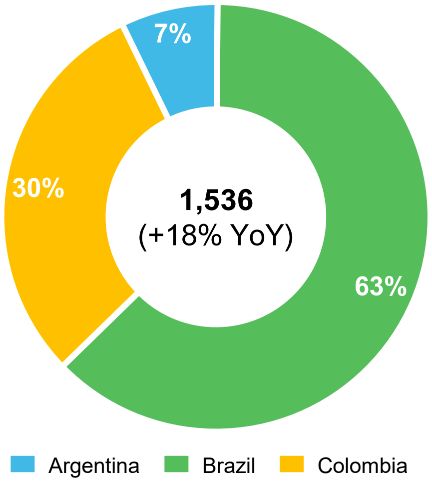
Grids business results

Quarterly and cumulative results

Q2 EBITDA evolution (USD mn)



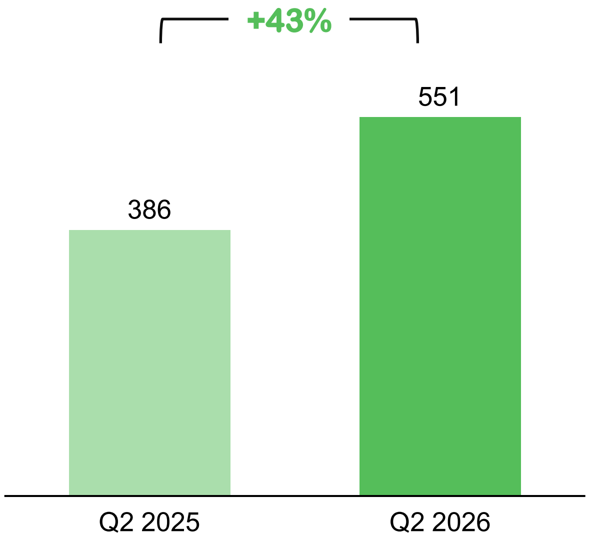
YTD EBITDA by country (USD mn)



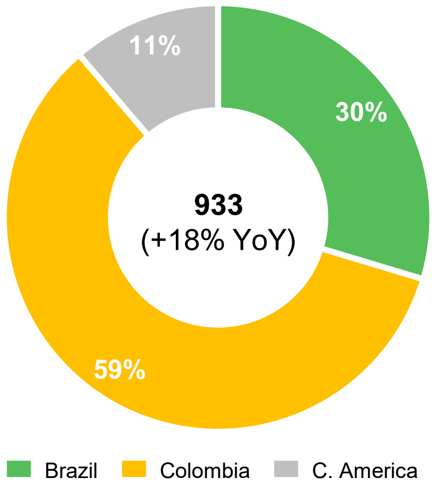
Generation business results

Quarterly and cumulative results

Q2 EBITDA evolution (USD mn)



YTD EBITDA by country (USD mn)



Argentina (USD mn)

Quarterly results

	Generation			Grids			Total[1]		
	Q2 2025	Q2 2026	%	Q2 2025	Q2 2026	%	Q2 2025	Q2 2026	%
Revenues	14	**1**	-94%	449	**450**	0%	463	**451**	-3%
Procurements and Services	-1	**0**	-94%	-234	**-310**	32%	-235	**-310**	32%
OPEX	-4	**-1**	-80%	-86	**-92**	7%	-90	**-94**	4%
EBITDA	9	**0**	<-100%	129	**48**	-63%	138	**47**	-66%
Net Income	1	**1**	-13%	70	**13**	-81%	63	**6**	-91%
Gross Capex	0	**0**	<-100%	68	**53**	-22%	68	**53**	-23%
Net Production (GWh)	825	**0**	-100%	-	**-**	-	825	**0**	-100%
Energy Sales (GWh)	826	**0**	-100%	4,250	**4,372**	3%	-	**-**	-
Av. Spot Price ($US/MWh)	N.A.	**N.A.**	**-**	-	**-**	-	N.A.	**N.A.**	**-**
Energy losses (%)	-	**-**	-	17.9%	**18.2%**	-	-	**-**	-
Customers (Th)	-	**-**	-	2,747	**2,741**	0%	2,747	**2,741**	0%

(1) “Total” included Holding and Services adjustments.

Argentina (USD mn)

Cumulative results

	Generation			Grids			Total[1]		
	H1 2025	H1 2026	%	H1 2025	H1 2026	%	H1 2025	H1 2026	%
Revenues	27	**3**	-91%	859	**869**	1%	886	**872**	-2%
Procurements and Services	-3	**0**	-91%	-510	**-575**	13%	-512	**-575**	12%
OPEX	-7	**-3**	-59%	-197	**-182**	-8%	-205	**-186**	-9%
EBITDA	18	**0**	<-100%	152	**113**	-26%	169	**111**	-34%
Net Income	4	**-8**	<-100%	52	**40**	-23%	45	**9**	-81%
Gross Capex	0	**0**	<-100%	115	**102**	-11%	115	**102**	-12%
Net Production (GWh)	1,344	**0**	-100%	-	**-**	-	1,344	**0**	-100%
Energy Sales (GWh)	1,345	**0**	-100%	8,775	**8,915**	2%	-	**-**	-
Av. Spot Price ($US/MWh)	N.A.	**N.A.**	**-**	-	**-**	-	N.A.	**N.A.**	**-**
Energy losses (%)	-	**-**	-	17.9%	**18.2%**	-	-	**-**	-
Customers (Th)	-	**-**	-	2,747	**2,741**	0%	2,747	**2,741**	0%

(1) "Total" included Holding and Services adjustments.

Brazil (USD mn)

Quarterly results

	Generation			Grids			Total[1]		
	Q2 2025	Q2 2026	%	Q2 2025	Q2 2026	%	Q2 2025	Q2 2026	%
Revenues	312	**396**	27%	1,759	**2,151**	22%	2,068	**2,515**	22%
Procurements and Services	-146	**-187**	28%	-1,203	**-1,461**	21%	-1,340	**-1,626**	21%
OPEX	-33	**-42**	30%	-164	**-218**	32%	-225	**-289**	28%
EBITDA	134	**167**	25%	391	**472**	21%	502	**600**	19%
Net Income	49	**65**	31%	14	**29**	>100%	70	**108**	53%
Gross Capex	28	**19**	-33%	252	**357**	42%	280	**376**	34%
Net Production (GWh)	5,361	**5,597**	4%	-	**-**	-	5,361	**5,597**	4%
Energy Sales (GWh)	10,494	**9,084**	-13%	18,356	**17,977**	-2%	-	**-**	-
Av. Spot Price ($US/MWh)[2]	38	**40**	6%	-	**-**	-	38	**40**	6%
Energy losses (%)	-	**-**	-	13.9%	**15.0%**	-	-	**-**	-
Customers (Th)	-	**-**	-	16,076	**16,332**	2%	16,076	**16,332**	2%

(1) “Total” included Holding and Services adjustments; (2) Southeast/Central-west region

Brazil (USD mn)

Cumulative results

	Generation			Grids			Total[1]		
	H1 2025	H1 2026	%	H1 2025	H1 2026	%	H1 2025	H1 2026	%
Revenues	608	**842**	39%	3,336	**4,170**	25%	3,943	**4,965**	26%
Procurements and Services	-282	**-488**	73%	-2,215	**-2,760**	25%	-2,483	**-3,206**	29%
OPEX	-62	**-78**	26%	-340	**-448**	32%	-448	**-571**	27%
EBITDA	264	**277**	5%	781	**961**	23%	1,012	**1,187**	17%
Net Income	99	**88**	-11%	87	**122**	40%	208	**253**	22%
Gross Capex	60	**28**	-54%	458	**650**	42%	518	**678**	31%
Net Production (GWh)	10,170	**9,875**	-3%	-	**-**	-	10,170	**9,875**	-3%
Energy Sales (GWh)	14,308	**13,034**	-9%	35,750	**35,784**	0%	-	**-**	-
Av. Spot Price ($US/MWh)[2]	33	**50**	53%	-	**-**	-	33	**50**	53%
Energy losses (%)	-	**-**	-	13.9%	**15.0%**	-	-	**-**	-
Customers (Th)	-	**-**	-	16,076	**16,332**	2%	16,076	**16,332**	2%

(1) "Total" included Holding and Services adjustments; (2) Southeast/Central-west region

Colombia (USD mn)

Quarterly results

	Generation			Grids			Total[1]		
	Q2 2025	Q2 2026	%	Q2 2025	Q2 2026	%	Q2 2025	Q2 2026	%
Revenues	383	**595**	55%	530	**630**	19%	859	**1,157**	35%
Procurements and Services	-158	**-230**	45%	-291	**-362**	25%	-394	**-524**	33%
OPEX	-26	**-31**	23%	-66	**-51**	-23%	-92	**-83**	-10%
EBITDA	199	**334**	68%	174	**217**	25%	373	**550**	47%
Net Income	93	**170**	82%	44	**81**	83%	137	**250**	83%
Gross Capex	111	**30**	-73%	75	**73**	-2%	186	**104**	-44%
Net Production (GWh)	4,179	**4,558**	9%	-	**-**	-	4,179	**4,558**	9%
Energy Sales (GWh)	5,553	**5,766**	4%	3,845	**3,981**	4%	-	**-**	-
Av. Spot Price ($US/MWh)	30	**121**	>100%	-	**-**	-	30	**121**	>100%
Energy losses (%)	-	**-**	-	7.5%	**7.6%**	-	-	**-**	-
Customers (Th)	-	**-**	-	4,010	**4,106**	2%	4,010	**4,106**	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) “Total” included Holding and Services adjustments.

Colombia (USD mn)

Cumulative results

	Generation			Grids			Total[1]		
	H1 2025	H1 2026	%	H1 2025	H1 2026	%	H1 2025	H1 2026	%
Revenues	794	**978**	23%	1,071	**1,259**	18%	1,758	**2,118**	21%
Procurements and Services	-334	**-360**	8%	-592	**-696**	18%	-817	**-937**	15%
OPEX	-48	**-67**	40%	-105	**-101**	-3%	-153	**-169**	10%
EBITDA	412	**552**	34%	374	**462**	23%	788	**1,012**	29%
Net Income	209	**271**	30%	131	**187**	42%	340	**457**	35%
Gross Capex	181	**71**	-61%	125	**125**	0%	306	**196**	-36%
Net Production (GWh)	8,153	**8,281**	2%	-	**-**	-	8,153	**8,281**	2%
Energy Sales (GWh)	10,827	**10,988**	1%	7,615	**7,832**	3%	-	**-**	-
Av. Spot Price ($US/MWh)	62	**86**	39%	-	**-**	-	62	**86**	39%
Energy losses (%)	-	**-**	-	7.5%	**7.6%**	-	-	**-**	-
Customers (Th)	-	**-**	-	4,010	**4,106**	2%	4,010	**4,106**	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Central America (USD mn)

Quarterly & cumulative results

	Central America					
	Q2 2025	Q2 2026	%	H1 2025	H1 2026	%
Revenues	**81**	**83**	2%	**165**	**159**	-3%
Procurements and Services	**-29**	**-23**	-20%	**-49**	**-37**	-25%
OPEX	**-8**	**-10**	19%	**-16**	**-18**	12%
EBITDA	**44**	**50**	13%	**100**	**105**	5%
Net Income	**18**	**23**	34%	**46**	**51**	9%
Gross Capex	**4**	**4**	-7%	**6**	**6**	1%
Net Production (GWh)	**517**	**647**	25%	**1,250**	**1,364**	9%
Energy Sales (GWh)	**795**	**803**	1%	**1,683**	**1,632**	-3%

Peru (USD mn)

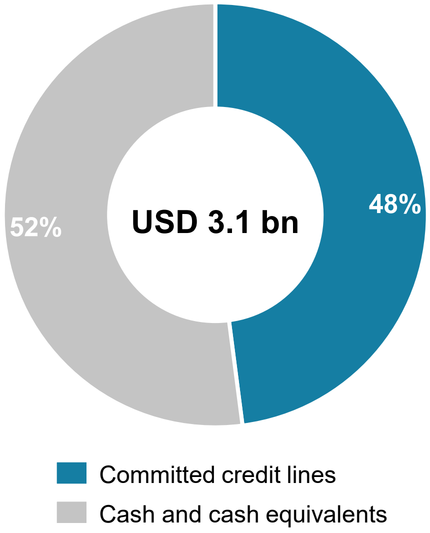
Quarterly and cumulative results

	Peru					
	Q2 2025	Q2 2026	%	H1 2025	H1 2026	%
Revenues	19	22	17%	37	39	5%
Procurements and Services	-9	-9	3%	-16	-16	-1%
OPEX	-3	-3	10%	-5	-5	-11%
EBITDA	8	10	37%	16	18	16%
Net Income	2	5	>100%	12	9	-22%
Gross Capex	0	0	42%	1	2	>100%
Net Production (GWh)	58	87	50%	132	160	21%
Energy Sales (GWh)	101	89	-11%	208	177	-15%

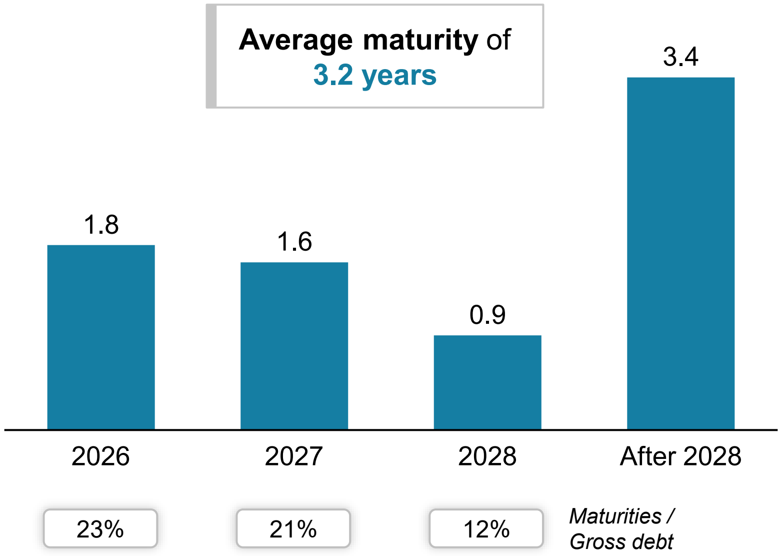
Consolidated financial position

Liquidity, debt maturities and credit profile

Liquidity position



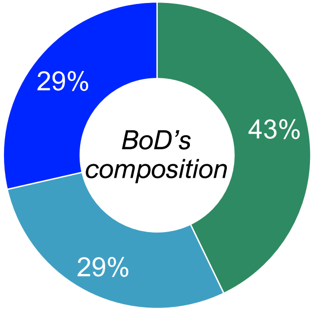
Debt maturities (USD bn)



Credit profile

Moody's	**Baa3/Negative** *(April 2026)*
S&P Global Ratings	**BB+/Stable** *(April 2026)*
FitchRatings	**BBB+/Stable** *(March 2026)*
Feller.Rate	**AA/Stable** *(May 2026)*

Corporate governance structure



Executive of Enel Group
Independent
Non-executive elected by Enel SpA

Shareholders' meeting

Audit firm

Board of Directors (7 members)

Directors Committee

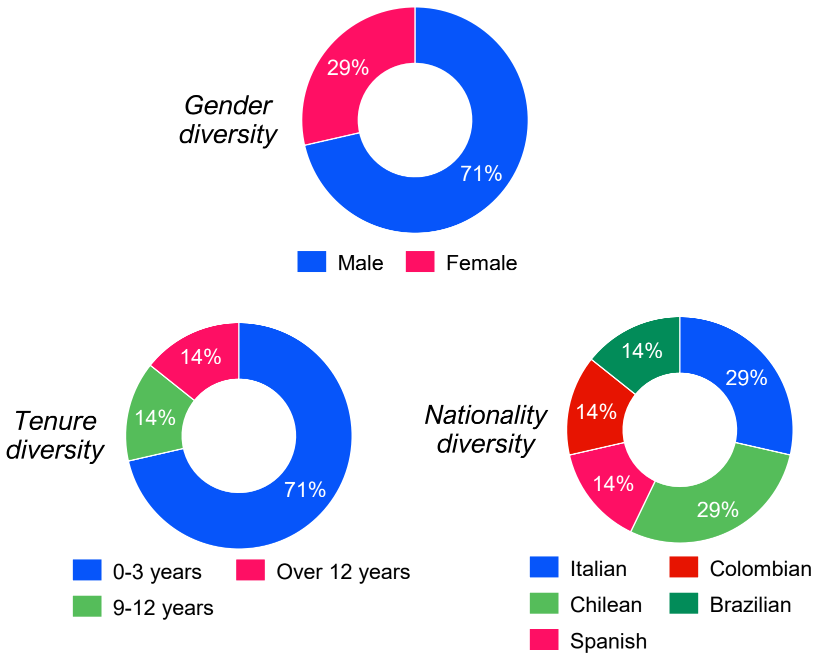
Functions:
Audit committee
Sustainability committee
Related parties' transactions

Board composition

Board of Directors	
Beatriz Saiz	Chairwoman
Luca Lo Voi	Director
Roberto Deambrogio	Director
José Antonio Vargas	Director Directors’ Committee
Britaldo Soares	Director
Iris Boeninger	Directors’ Committee Director
Hernán Somerville Senn	Directors’ Committee (C) Director

Executive of Enel Group | Non-executive elected by Enel SpA | Independent

Board of Directors’ diversity



Enel Américas - Policies, principles and codes

Ethics, Integrity, Human Rights, and Diversity

- Ethical code
- Zero Tolerance Plan for Corruption
- Global Compliance Program on Corporate Criminal Liability
- Criminal Risk Prevention Model
- Compliance Program for Free Competition Regulations
- Human Rights Policy
- Diversity Policy
- Privacy and data protection policy

Corporate Governance:

- Corporate Governance practices
- Action protocol in dealing with public officials and public authorities
- Protocol of acceptance and offering of gifts, presents, and favors
- Induction procedure for new Directors
- Procedure for permanent training and continuous improvement of the Board of Directors
- Information procedure for shareholders about the background of candidates for Director
- Habituality policy
- Tax transparency and reporting
- Engagement policy – Investor Relations
- Bylaws
- Manual for the Management of Information of Interest to the Market

Sustainability:

- Sustainability and Community Relations Policy
- Environmental policy
- Biodiversity policy

Q2 & H1 2026 Consolidated results

Disclaimer

This presentation contains statements that could constitute forward-looking statements. These statements appear in a number of places in this presentation and include statements regarding the intent, belief or current expectations of Enel Américas and its management with respect to, among other things: (1) Enel Américas' business plans; (2) Enel Américas' cost-reduction plans; (3) trends affecting Enel Américas' financial condition or results of operations, including market trends in the electricity sector in Chile or elsewhere; (4) supervision and regulation of the electricity sector in Chile or elsewhere; and (5) the future effect of any changes in the laws and regulations applicable to Enel Américas or its subsidiaries. Such forward-looking statements reflect only our current expectations, are not guarantees of future performance and involve risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of various factors. These factors include a decline in the equity capital markets, an increase in the market rates of interest, adverse decisions by government regulators in Chile or elsewhere and other factors described in Enel Américas' Annual Report. Readers are cautioned not to place undue reliance on those forward-looking statements, which state only as of their dates. Enel Américas undertakes no obligation to release publicly the result of any revisions to these forward-looking statements, except as required by law.

Q2 & H1 2026 Consolidated results

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