

Environment and Climate Change. Enel's Successful Case

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Enel is an example to be followed, due to its tangible commitment to emissions reduction and promotion of a low-carbon economy. The latter was stated by the Mind the Science report drawn up by the Carbon Disclosure Project with the support of the United Nations Global Compact programme, WWF and World Resources institute.

Real objectives and not mere intentions regarding emissions reductions, supported by a business plan that pursues every path leading to carbon neutrality, from consistent investments in renewable energy to the reduction of fossil fuel generation. According to the CDP, these elements turn Enel into a successful 'case study' for decarbonisation initiatives and industrial policies.

“**The decarbonisation target by 2050** set by Enel aligns the company with scientific evidence on climate change”, states the CDP's report. Underlining that the carbon neutrality targeted by the Group, aiming at a level of emissions close to zero and possible offsetting measures for the remaining ones, is the result of a measurable, transparent and verifiable path that also foresees intermediate controlling steps to better modulate initiatives and policies.

Enel's Sustainability Plan foresees an intermediate emissions target in line with the final 2050 goal, thus providing an objective reference to monitor and evaluate the long-term path. The Group has already achieved in 2014 the emission levels targeted for 2020, and this is why the new intermediate target to be achieved within the next five years has been redefined and brought to 380 gCO₂/kWh.

Enel's industrial strategy for 2015-2019 confirms its commitment to turn the Group's activity increasingly low-carbon. The CDP report reveals the consistency between the development plan for the next five-year period and the 2050 target. In particular, it highlights the smart meter spreading programme (32 million already operating in Italy and more than 13 million being installed in Spain) and “an aggressive investment strategy for the next five years, equivalent to €18 billion, 80 percent of which allocated to renewable sources, energy efficiency, smart grids and innovation”.

Enel is a case study according to CDP also for having included in its climate action plan “the commitment to not make new investments in coal and to decommission 23 thermoelectric plants in Italy” through its Futur-E project. The report also recalls that the recent industrial choices regarding climate change “have changed the company's relations with environmental organisations”, and mentions by way of example the dialogue launched by Enel with Greenpeace, which confirms the Group's determination to set itself as progressive company in the international energy field.