

Enersis Board of Directors Decides that Reorganization Contributes to Corporate Interest

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After receiving and analyzing reports from financial advisors, expert, and, today, the Directors' Committee report, the Enersis' Board of Directors decided that the reorganization contributes to the company's corporate interest.

The analysis has been rigorously carried out within the agreed upon schedule, strictly following the instructions of the regulatory authority, ensuring transparency in the transaction and compliance with legal requirements in submitting information across the preliminary stages.

Enersis' Board of Directors will now proceed to analyze the grounds and assess the possible dates to convene a Shareholders Meeting if the Board will decide to do so. For this reason, the company's Board of Directors has decided to summon an Extraordinary Board Meeting on Monday, November 09.

Luca D'Agnese, general manager of Enersis, has declared: "This operation allows Enersis to achieve operational, financial and tax efficiencies effective in 2019 for more than US \$ 400 million per year. Additionally it allows Enersis to increase the economic interest of its stakes outside Chile".

The analysis by the financial advisors, expert, and the Enersis Directors Committee report, among other documents, will be available today on Enersis' website: www.enersis.cl