

“WE HAVE THE CHALLENGE TO BUILD A MORE MODERN AND AGILE ENERSIS, MORE COMMITTED TO THE ENVIRONMENT”

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JORGE ROSENBLUT, ENERSIS PRESIDENT:

- Enersis President, Jorge Rosenblut, assured that the company should continue to grow and should do so in a friendlier manner with a spirit of dialogue with the communities where its operations are conducted. He added that "we will develop projects that are more quickly executed, with more expeditious approval processes and secured supply contracts, because then the return on investment is faster and we underpin the sustainability of the business."
- With regard to the generation projects, the CEO, Luca D'Agnese, highlighted the startup of construction of the Los Cóndores hydroelectric plant, the completion of the Salaco chain optimization, the continuation of work on the El Quimbo hydroelectric plant (both in Colombia), and the obtainment of the RCA for the Bocamina II optimization project.
- The election of the new Board of Directors took place in the Meeting, currently being made up by: Jorge Rosenblut, Francesco Starace, Francesca Di Carlo, Alberto Di Paoli, Carolina Schmidt, Hernán Somerville, and Rafael Fernández.

Santiago, April 28, 2015. In the Annual Shareholders Meeting of Enersis, the company president, Jorge Rosenblut, referred to the new phase that the company is going through, which responds to the relevance of Latin America for the Enel Group. "The region will be the main center of growth for the Group in the coming years. Proof of this importance was the corporate restructuring process completed last October, by means of which Enel acquired 60.6% stake that Endesa Spain held in Enersis, thereby becoming the direct controller of the company."

Along this line, Rosenblut stressed that Enersis should continue to grow and should do so in a friendlier manner with a spirit of dialogue with the communities where its operations are conducted. "We will develop projects that are more quickly executed, with more expeditious approval processes and secured supply

contracts, because then the return on investment is faster and we underpin the sustainability of the business.” He explained that “we will develop projects with the approval

of communities and society. We shall only execute projects that are required by the country. To do this, we are adopting a new way of relating to stakeholders and inserting the projects in the communities as early as possible.”

He added that “we must do all of this by making our assets more profitable through more efficient processes, displaying increased innovation capabilities and adopting cutting edge technologies. In short, we have the challenge to build a more modern, more agile Company, more committed to our environment. An Enersis from and for the 21st Century.”

For the company, assured Rosenblut, “profitability and sustainability have become two sides of the same coin which decisively contributes to the development of our business project and to the protection of the environment. In the long run one cannot exist without the other.”

Investments

In terms of generation projects, the Enersis CEO, Luca D’Agnese, affirmed that in 2014 the Group made investments for more than CHP\$620 billion in Latin America.

Among these investments, we can highlight the El Quimbo plant (400 MW) in Colombia; the commissioning of the chain of plants in the Salaco Project: Darío Valencia, Samper, Salto II, Laguneta, and Limonar, which expended the power of the complex by 145 MW, and the startup of the construction of the Los Córdobres Hydroelectric plant (150 MW) in the Maule Region, Chile. Moreover, he emphasized that in 2014, “important investments were made to improve our performance in environmental matters, and to adapt the different thermoelectric plants in Chile to the new regulations, such as in the case of the Bocamina I Thermoelectric plant (128 MM). Likewise, in all new thermoelectric plants modern continuous monitoring systems were installed.”

In turn, in the distribution segment, D’Agnese explained that the company invested more than CHP\$590 billion for the improvement of quality of the service, automated control, and for growth in sales and customers.

Finally, he said that “thanks to the work done by the Endesa Chile team, the Bio Bio Region Commission for Environmental Assessment has notified the Environmental Qualification Resolution (RCA) in favor of the optimization project for the Bocamina II thermal plant. With the above, modifications and technical environmental improvements proposed by Endesa Chile for Bocamina were also approved, involving an investment of approximately CHP\$120 billion, and that will allow the new standards of the plant to position it as one of the best plants of its kind in Chile.”

Election of Board of Directors

The renewal of the Company's Board of Directors took place during the Meeting. In the voting process, the following directors were elected by Enersis shareholders: Jorge Rosenblut, Francesco Starace, Francesca Di Carlo, Alberto Di Paoli, Carolina Schmidt, Hernán Somerville, and Rafael Fernández.