



# **Merger of EGP Américas' Assets**

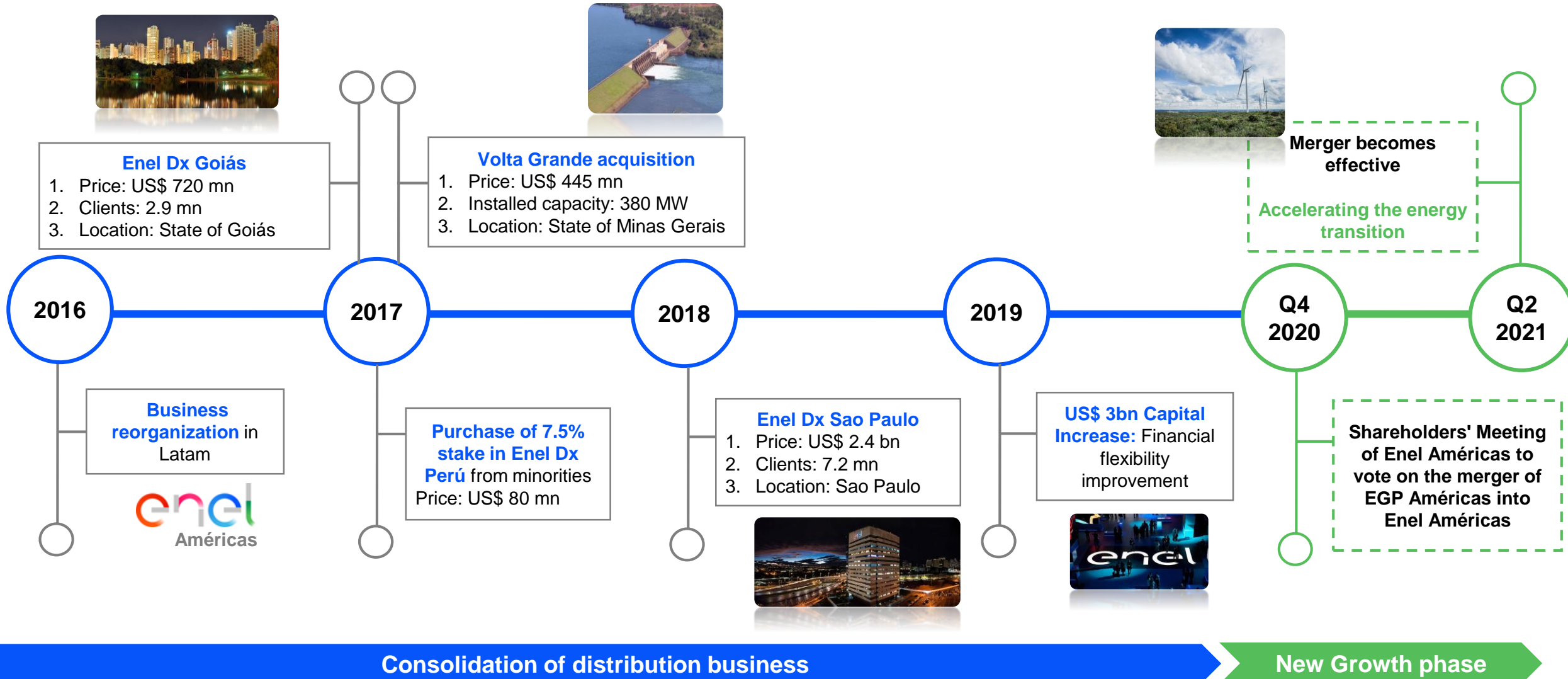
## Transaction description

September 22<sup>nd</sup>, 2020



# Enel Américas recent history

*The Proposed Transaction paves the way for a new growth phase*

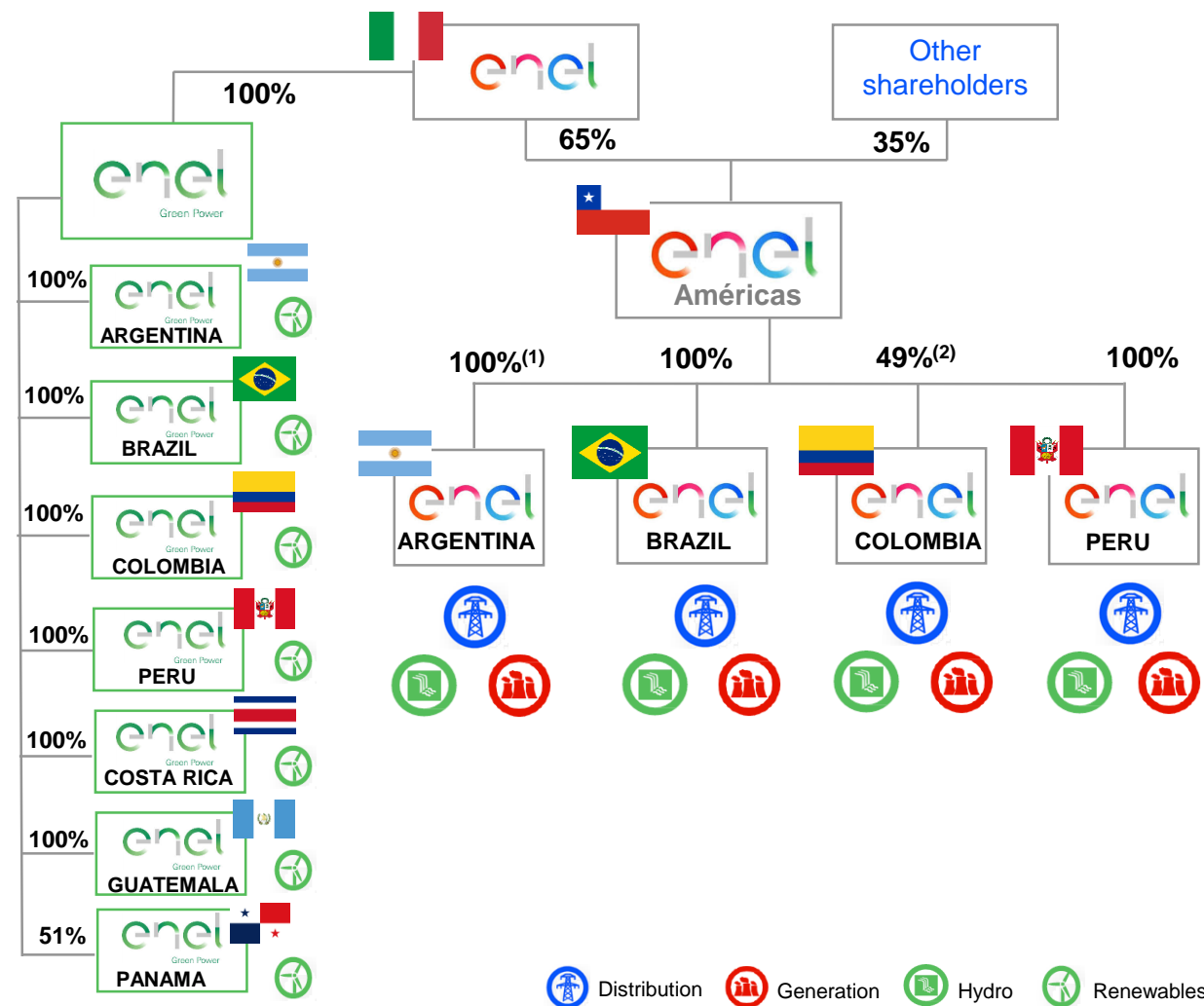


# Proposed Transaction

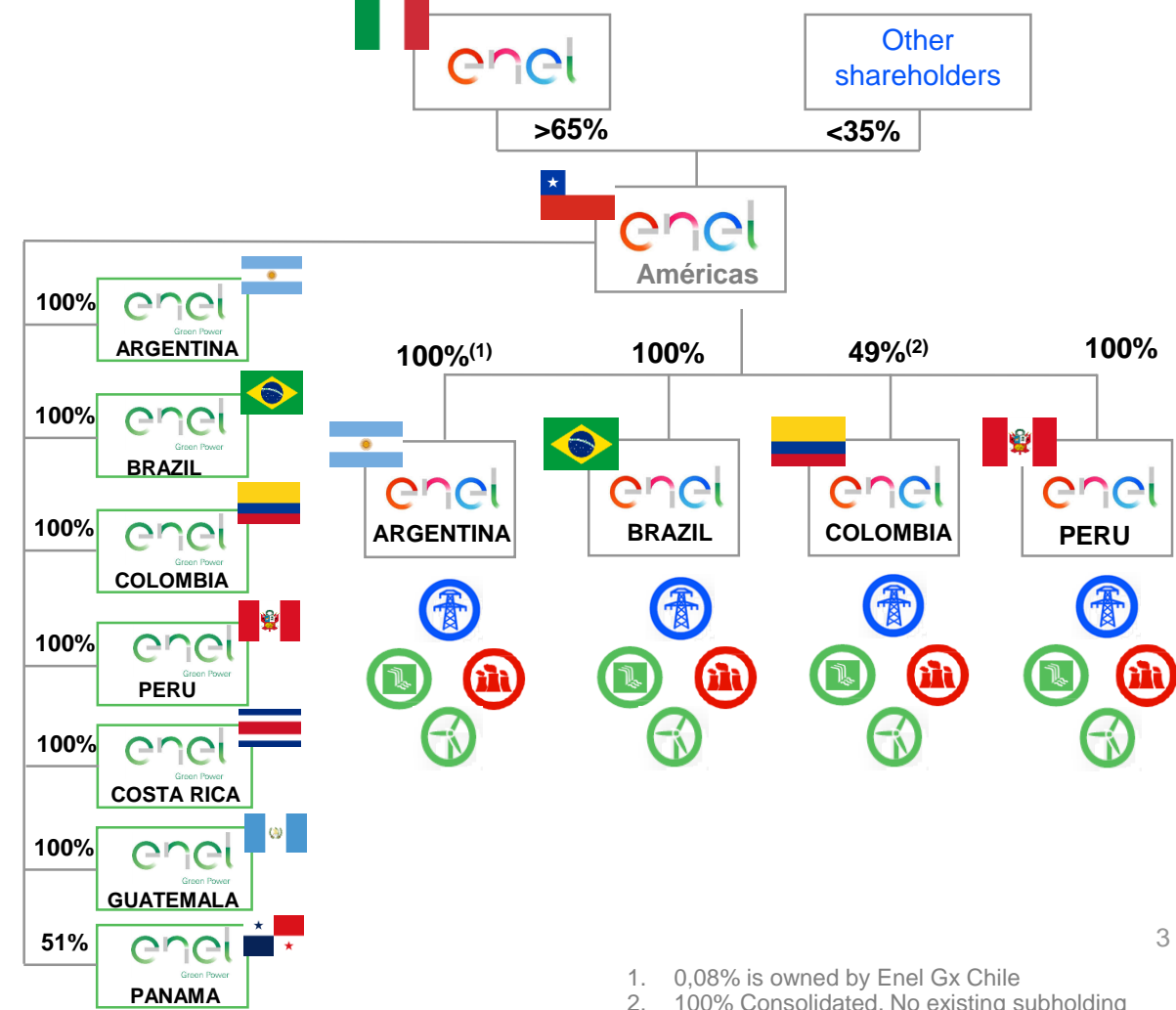
*Merger of EGP assets in Central and South America ex Chile in Enel Américas*



## Current situation



## Post transaction



1. 0,08% is owned by Enel Gx Chile
2. 100% Consolidated. No existing subholding

# Transaction rationale

*Enel Américas would be fully integrated along the power value chain*



**Accelerate Enel Américas' positioning within energy transition**

**Consolidate Enel Américas as a leading power utility in Central and South America**

**Diversify the asset portfolio of Enel Américas both by geography and generation technology**

**Access to the know-how and track record of EGP, global leader in renewable development**

**Provide a clear path to organic growth in renewable power generation**

**Preserve the financial flexibility and discipline of the Enel Américas' Group to further acquisitions**

# Transaction perimeter

EGP Américas manages a portfolio of c. 5.1 GW assets, in operation or in execution...



## MW in operation



### Guatemala



Installed capacity

164MW

### Colombia



Installed capacity

86MW

### Peru



Installed capacity

312MW

### Costa Rica



Installed capacity

81MW

### Panama



Installed capacity<sup>(2)</sup>

362MW

### Brazil



Installed capacity

1,872MW

Total Estimated Capacity: 5.1 GW

In Operation: 2.9 GW

Projects in Execution<sup>(1)</sup>: 2.2 GW

PV Solar Wind Hydro

Source: ENEL 1H 2020 results

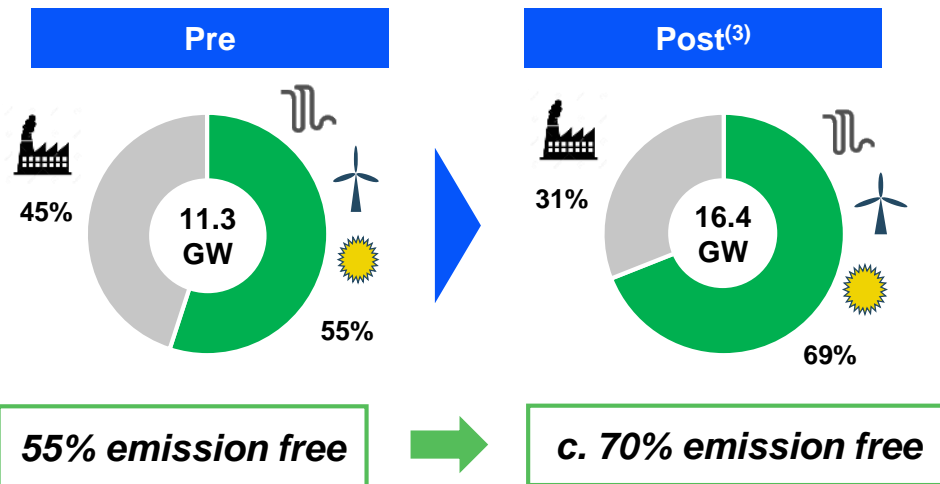
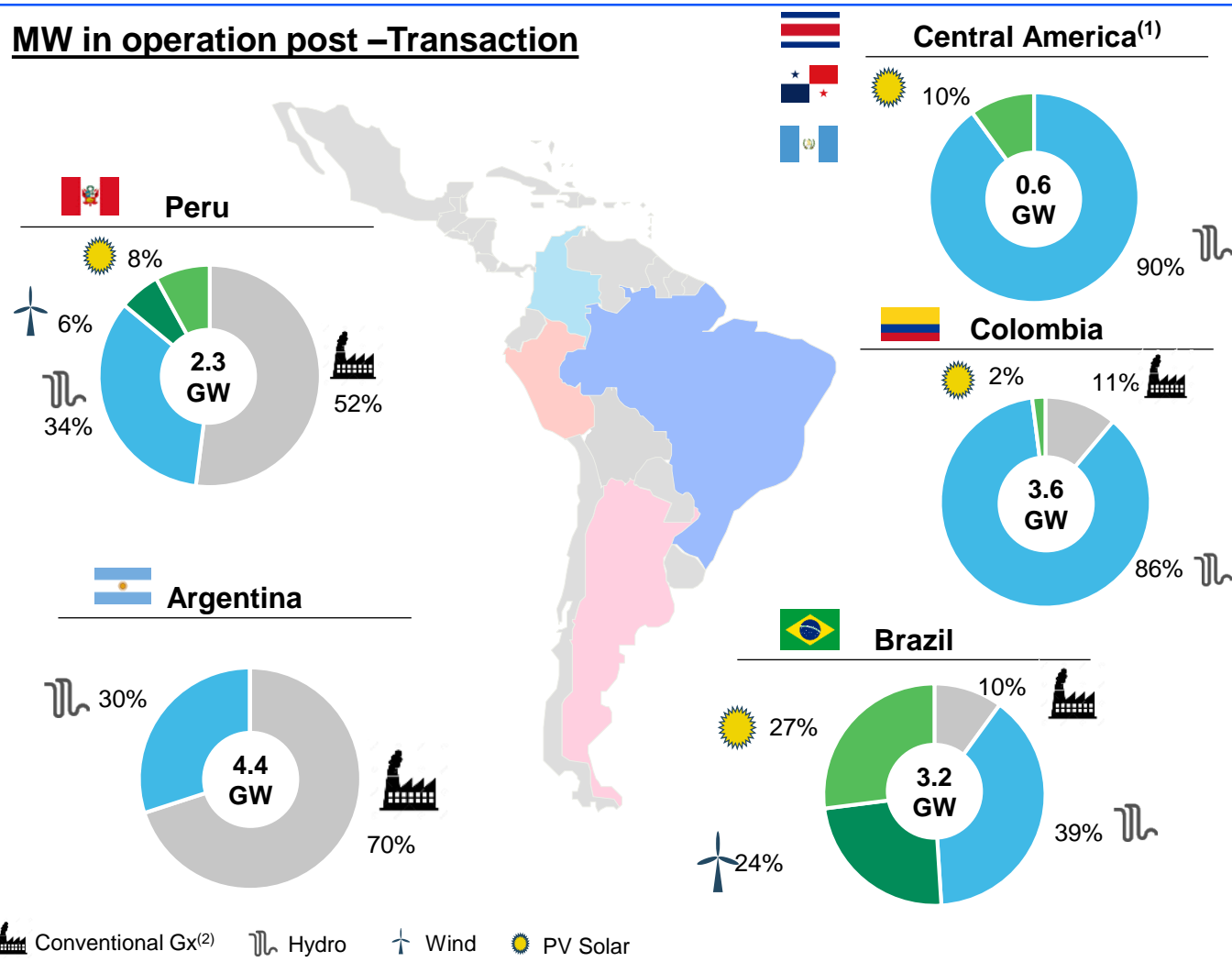
1. Does not include Argentina as the Pampa project (100 MW wind power) has been postponed

2. Includes Fortuna, Hydro plant (300 MW)

# Generation mix post-Transaction

...which will reposition Enel Américas within the energy transition

## MW in operation post –Transaction



Accelerate and facilitate the decarbonization path



Extract synergies and minimize operational and financial risk



More sustainable generation mix and business model going forward



1. Includes Panamá, Costa Rica and Guatemala
2. Includes oil & gas, CCGT and coal
3. Includes MW in operation (2.9 GW) and projects in execution (2.2 GW)

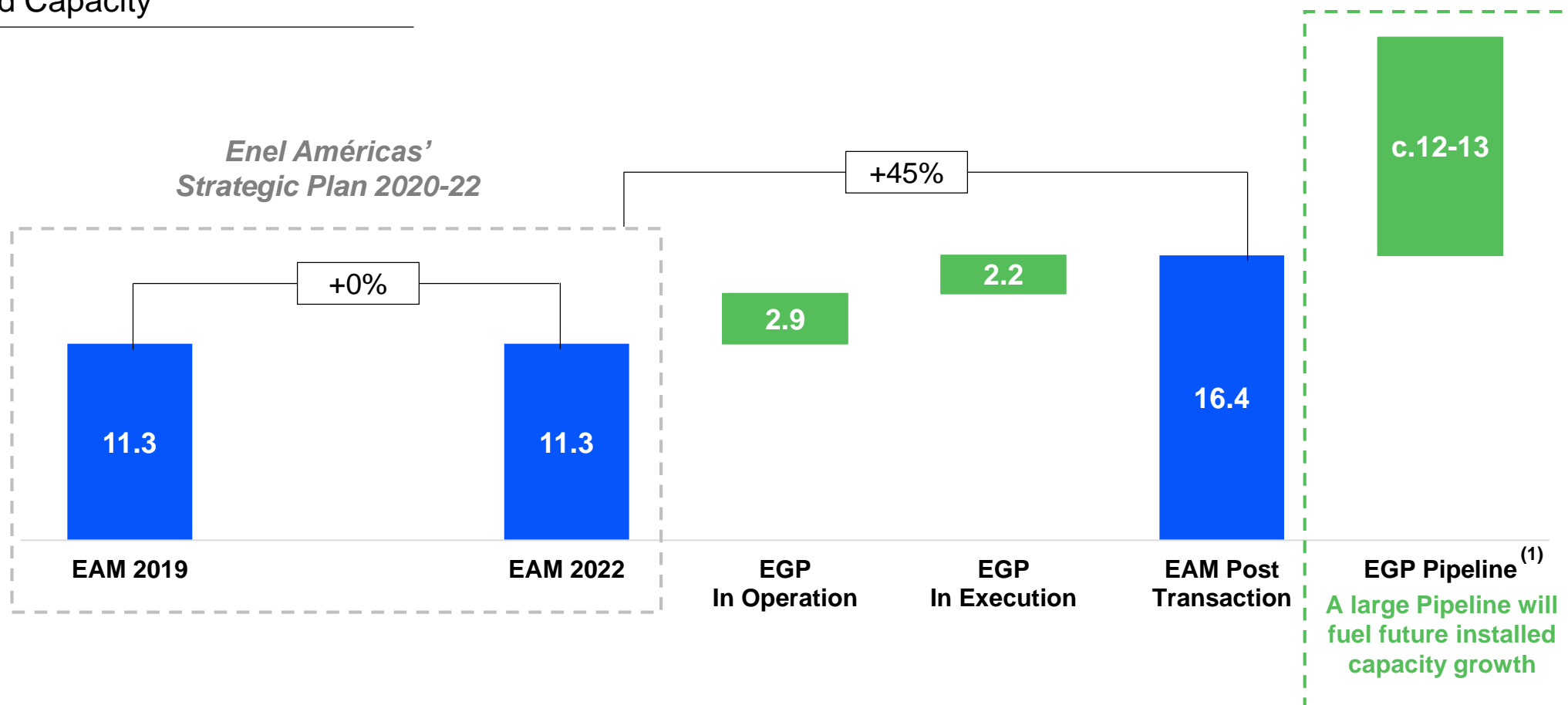


# Growth profile going forward

*Future growth strongly supported by EGP Américas' asset base and capabilities to build a large pipeline*



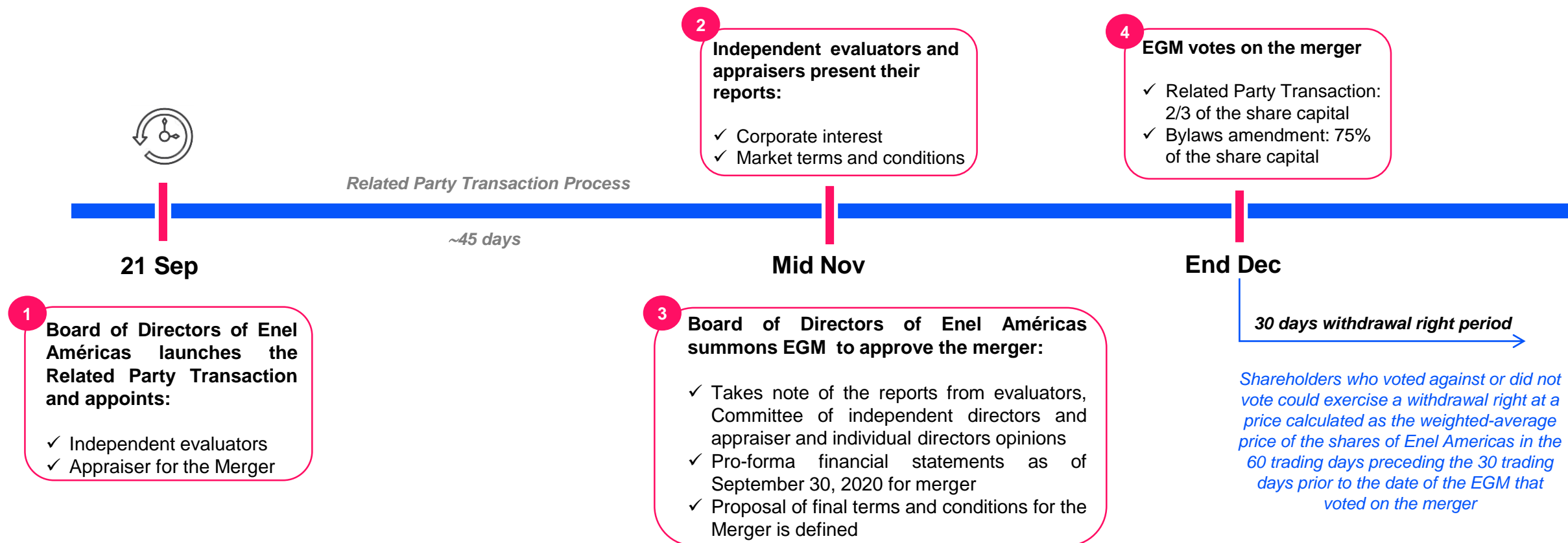
GW of Installed Capacity



1. As per Enel 1H 2020 results presentation. It includes pipeline in Brazil, Colombia, Peru and Panama

# Transaction indicative milestones

*The Transaction will be treated as a Related Party Transaction under Chilean Law*



**The Transaction is targeted for completion in Q2 2021**



# Merger of EGP Américas' Assets

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# Merger of EGP Américas' Assets

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