
General Ordinary Shareholders' Meeting

The Voting Instructions must be signed, completed and received at the indicated address prior to 10:00 A.M. (New York City time) on April 13, 2009 for action to be taken.

2009 VOTING INSTRUCTIONS

AMERICAN DEPOSITARY SHARES

ENERSIS S.A. (the "Company")

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| ADS CUSIP No.: | 29274F104. |
| ADS Record Date: | March 12, 2009. |
| Meeting Specifics: | General Ordinary Shareholders' Meeting - April 15, 2009 at 3:00 P.M. (Santiago time) at Espacio Riesco, located at Avenida El Salto 5000, Huechuraba, Santiago, Chile (the "Meeting"). |
| Meeting Agenda: | Please refer to the Company's Notice of Meeting enclosed herewith. |
| Depository: | Citibank, N.A. |
| Deposit Agreement: | Amended and Restated Deposit Agreement, dated as of June 1, 1994. |
| Deposited Securities: | Common shares, without par value, issued by the Company. |
| Custodian: | Banco de Chile. |

The undersigned holder, as of the ADS Record Date, of the American Depositary Receipt(s) issued under the Deposit Agreement and evidencing the American Depositary Shares identified on the reverse side hereof (such American Depositary Shares, the "ADSs"), acknowledges receipt of a copy of the Depository's Notice of General Ordinary Shareholders' Meeting and hereby irrevocably authorizes and directs the Depository to cause to be voted at the Meeting (and any adjournment or postponement thereof) the Deposited Securities represented by the ADSs in the manner indicated on the reverse side hereof.

Please note that, in accordance with and subject to the terms of Section 4.08 of the Deposit Agreement, if the Depository shall not have received the Voting Instructions from an ADR Holder on or prior to the ADS Voting Instructions Deadline, such Holder shall be deemed and the Depository shall deem such Holder, to have instructed the Depository to provide a discretionary proxy with full power of substitution to the Chairman of the Board of Directors of the Company or such other person as such Chairman may designate for the purpose of exercising the voting rights pertaining to the Deposited Securities represented by such Holder's ADSs.

Please note that, to the extent the Depository is provided with Voting Instruction from any Holders of ADRs, Chilean law requires the Depository to attend the Meeting for quorum purposes only on behalf of all Holders of ADRs, whether or not they have given Voting Instructions to the Depository.

Please also note that in accordance with Section 3.05 of the Deposit Agreement, Holders of ADRs are deemed, for certain purposes of Chilean law, to be treated as holders of Deposited Securities. Accordingly, Holders shall, as a matter of Chilean law, be obligated to comply with the requirements of Articles 12 and 54 and Title XV of Law 18,045 of Chile.

Please indicate on the reverse side hereof how the Deposited Securities are to be voted.

The Voting Instructions must be marked, signed and returned on time in order to be counted.

By signing on the reverse side hereof, the undersigned represents to the Depository and the Company that the undersigned is duly authorized to give the Voting Instructions contained herein.

General Ordinary Shareholders' Meeting

1. Approval of Annual Report, Balance Sheet, Financial Statements and Report of the External Auditors and Account Inspectors for the year ended on December 31, 2008.*
2. Profit distribution for the period and dividend payments.
3. Setting the compensation of the Board of Directors.
4. Setting the compensation of the Directors' Committee and Audit Committee and budget determinations for 2009.
5. Information on Board expenses and report of the Directors' Committee and Audit Committee.**
6. Appointment of Independent External Auditors.
7. Appointment of two Account Inspectors, including two deputies, and setting of their compensation.
8. Appointment of Risk Rating Agencies.
9. Approval of the Investments and Financing Policy.
10. Information of the Dividend Policy and of the procedures for the dividend distribution.**
11. Information on Board resolutions, regarding acts or contracts ruled by articles 44 and 93 of Law 18,046.**/**
12. Information on the costs of processing, printing and distributing of the information referred to in Resolution 1,816 of the Superintendency of Securities and Insurances.**
13. Other matters of interest and competence of the General Ordinary Shareholders' Meeting.
14. Other necessary resolutions for the proper implementation of the above mentioned agreements.

Holders who wish to propose matters or vote on any such matters should withdraw their underlying Common Shares and attend the Meeting.

* Those Shareholders that so wish may obtain copies of the complete financial statements, sent free of charge, by calling WorldLink @ 1-888-301-0508 between the hours 9:00 A.M. to 5:00 P.M. Monday through Friday, Eastern time. The complete financial statements are also available on the company's web site (www.enersis.cl).

** Please note that the Company has informed the Depositary that items 5, 10, 11 and 12 are matters reported for information purposes only and not subject to vote.

*** Please note that the Company has informed the Depositary that Articles 44 and 93 of Law 18,046 (i) governs conflicts of interest for Board members and principal executives and (ii) specifies that those transactions must be reported to the shareholders present at the Meeting, but are not subject to their approval.

A Resolutions

ENERSIS S.A.

| | For | Against | Abstain | | For | Against | Abstain |
|---------------|--------------------------|--------------------------|--------------------------|---------------|--------------------------|--------------------------|--------------------------|
| Resolution 1 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Resolution 11 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 2 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Resolution 12 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 3 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Resolution 13 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 4 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Resolution 14 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 5 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | |
| Resolution 6 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | |
| Resolution 7 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | |
| Resolution 8 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | |
| Resolution 9 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | |
| Resolution 10 | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | |

B Authorized Signatures - Sign Here - This section must be completed for your instructions to be executed.

If these Voting Instructions are signed and timely returned to the Depositary but no specific direction as to voting is marked above as to an issue, the undersigned shall be deemed to have directed the Depositary to give voting instructions "FOR" the unmarked issue.

Please be sure to sign and date this Voting Instruction Card.

Please sign your name to the Voting Instructions exactly as printed. When signing in a fiduciary or representative capacity, give full title as such. Where more than one owner, each MUST sign. Voting Instructions executed by a corporation should be in full name by a duly authorized officer with full title as such.

Signature 1 - Please keep signature within the line

Signature 2 - Please keep signature within the line

Date (mm/dd/yyyy)

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