



Corporate Presentation

Enel Américas

March 2025

enel

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enel

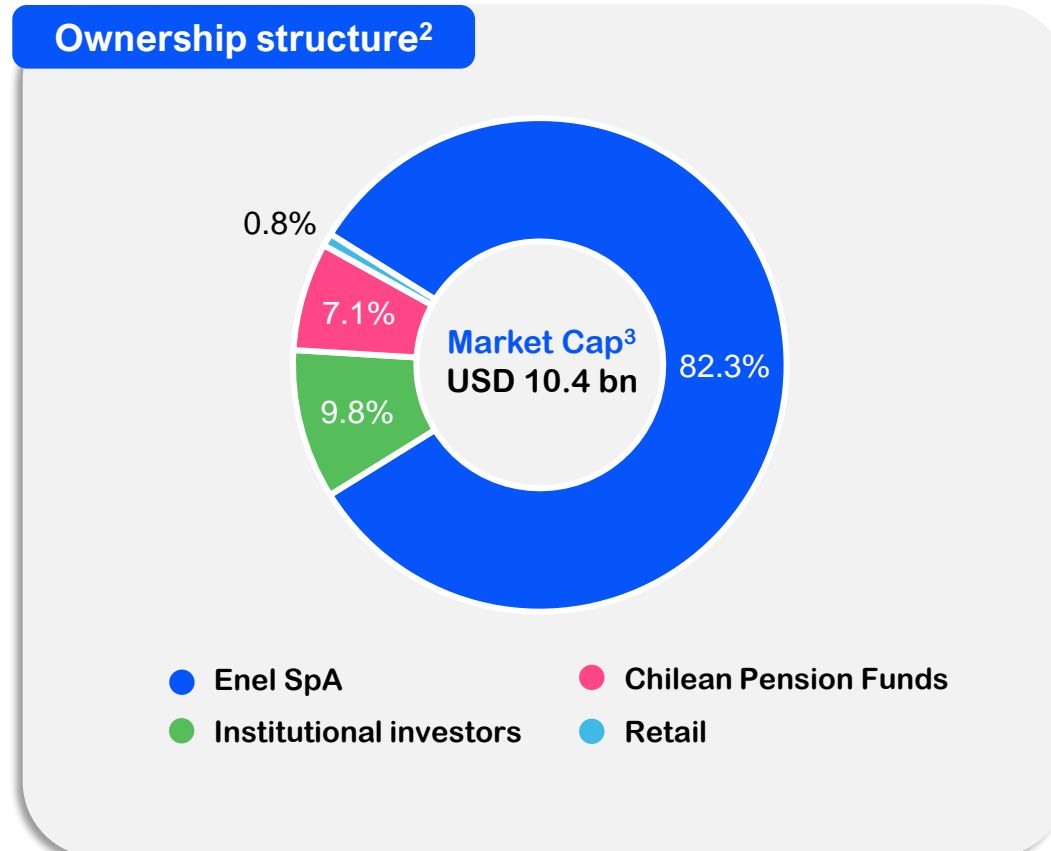
Enel Américas at a glance



Enel Américas at a glance



| | 2023 | 2024 |
|---------------------------|------|------------------|
| EBITDA (US\$ bn) | 3.7 | 3.7 |
| Net Income (US\$ bn) | 0.9 | 2.6 ¹ |
| CAPEX (US\$ bn) | 2.7 | 2.1 |
| Net debt / EBITDA (times) | 1.7 | 0.6 |
| RES Capacity (GW) | 11.8 | 12.6 |
| RES capacity (%) | 98 | 98 |
| Grid customers (mn) | 22.2 | 22.6 |



(1) Includes net gain from disposal of Peruvian assets; (2) As of December 31, 2024; (3) March 20, 2025

Pillars and key business drivers



Grids

- Investments tailored to returns, with **advocacy** playing a key role
- Continued enhancement of **grid resiliency & quality**
- Leverage **digitalization** and **innovation** to enable the **energy transition**

Customers

- Prioritize products and services that can **accelerate electrification**
- Deliver **quality improvements** to improve **customer satisfaction**



Generation

- Selective capital allocation driven by a weighted **risk-reward matrix**
- **Reduce spot price exposure** to mitigate **volatility**

OUR STRATEGIC PILLARS

1

Profitability,
flexibility and
resilience

2

Efficiency and
effectiveness

3

Financial and
environmental
sustainability

2025-2027 Strategic Plan



Extreme weather events becoming more frequent...



2023



November – Storm in Sao Paulo

2.1 mn customers affected



November – Storm in Rio de Janeiro

1.2 mn customers affected



March – Heatwave in Buenos Aires

Extended cuts in supply due to high temperatures

2024



October – Storm in Sao Paulo

Strongest storm in 30 years
3.1 mn customers affected



May – Storm in Rio Grande do Sul
>500k people affected

Current environment calls for **increasing investments** in **distribution grids to improve resilience to climate events while enhancing quality**, involving all stakeholders in this effort

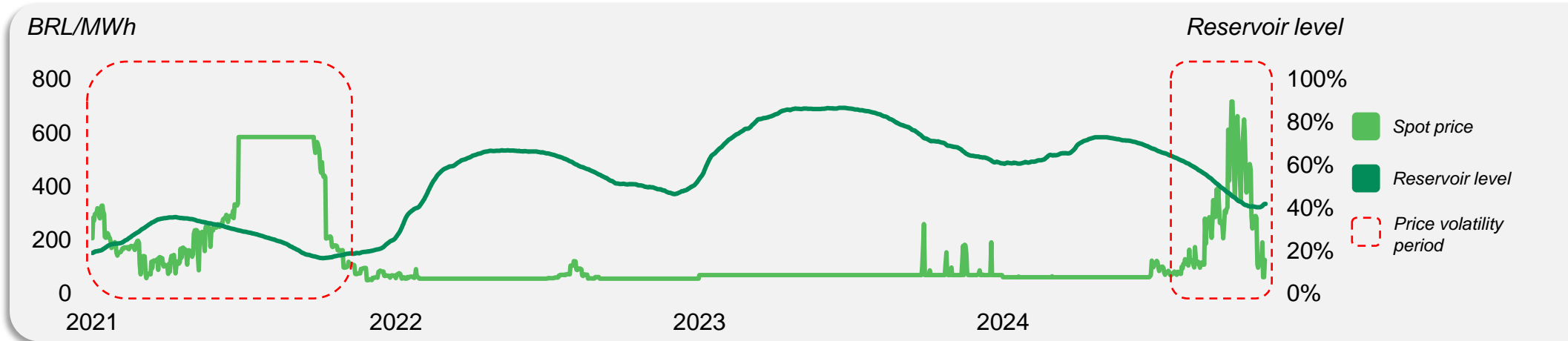
...and climate change risk adding higher market volatility...



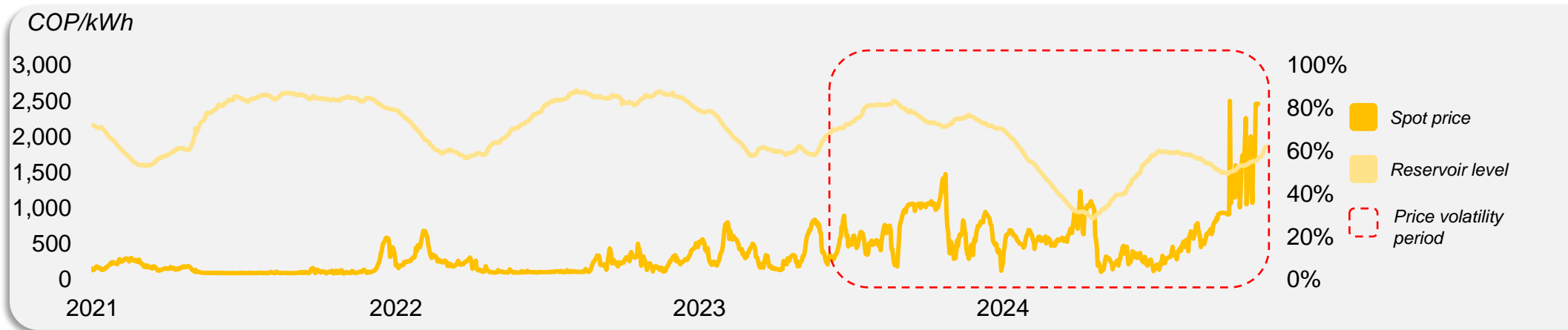
Spot price volatility vs reservoirs levels



Brazil



Colombia

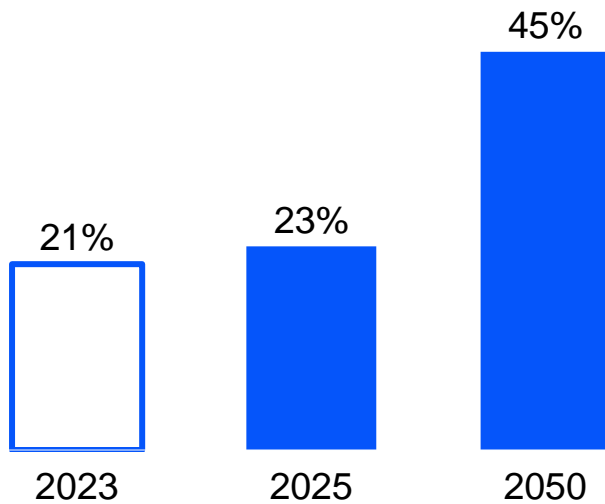


(1) Source: CCEE (Brazil) and XM (Colombia); (2) ONS (Brazil) and XM (Colombia).

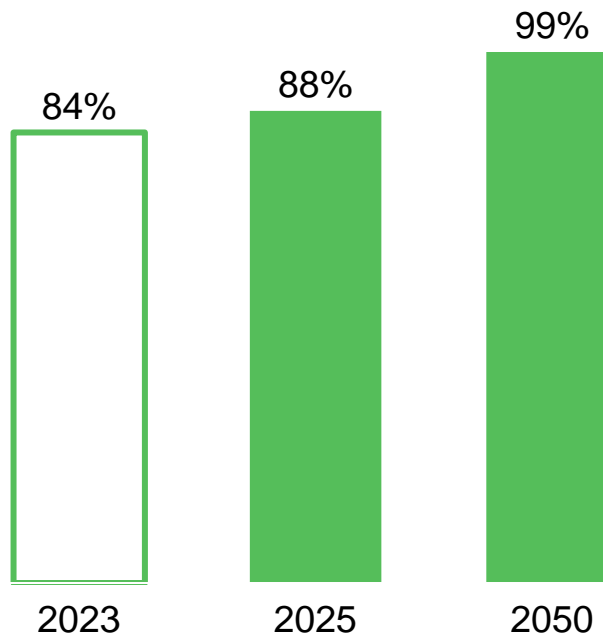
...but LatAm has significant potential for growth in our businesses



Share of electricity in final consumption (%)¹



RES share in electricity generation (%)¹



Increase in energy consumption is a key driver for **Grids**' demand growth...

...with **renewables** playing a key role to supply this energy and advance the energy transition

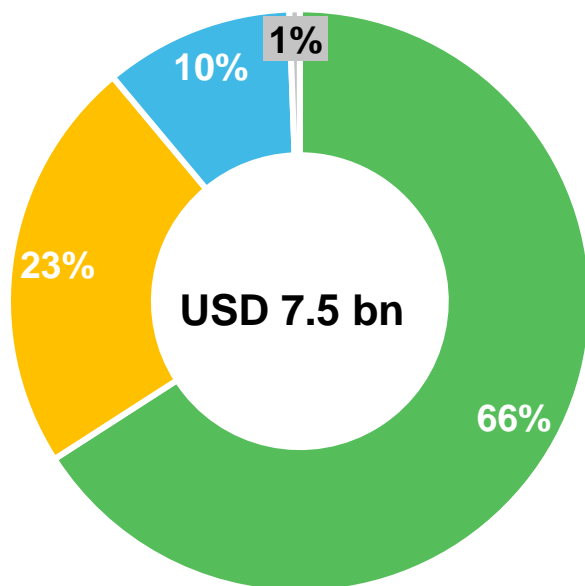
(1) Source: Energy Transition Roadmaps, promoted by Enel Americas and developed by independent consultants with collaboration of stakeholders.

35% increase in our investments vs previous plan¹...



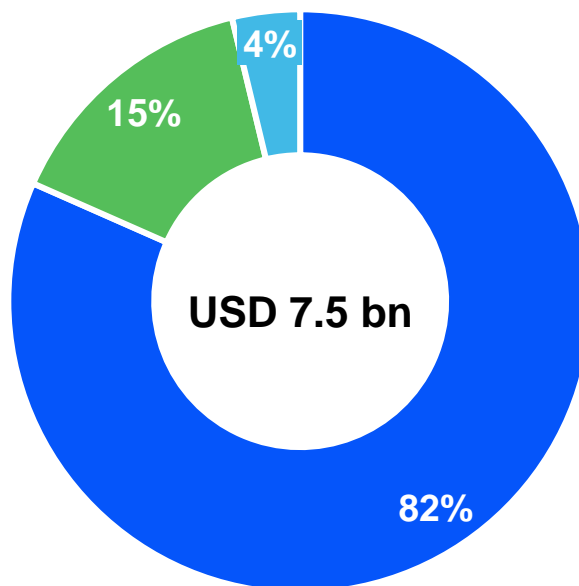
CAPEX 2025-27

By country



■ Brazil ■ Argentina
■ Colombia ■ C. America

By business line



■ Renewables ■ Grids
■ Customers

Key drivers

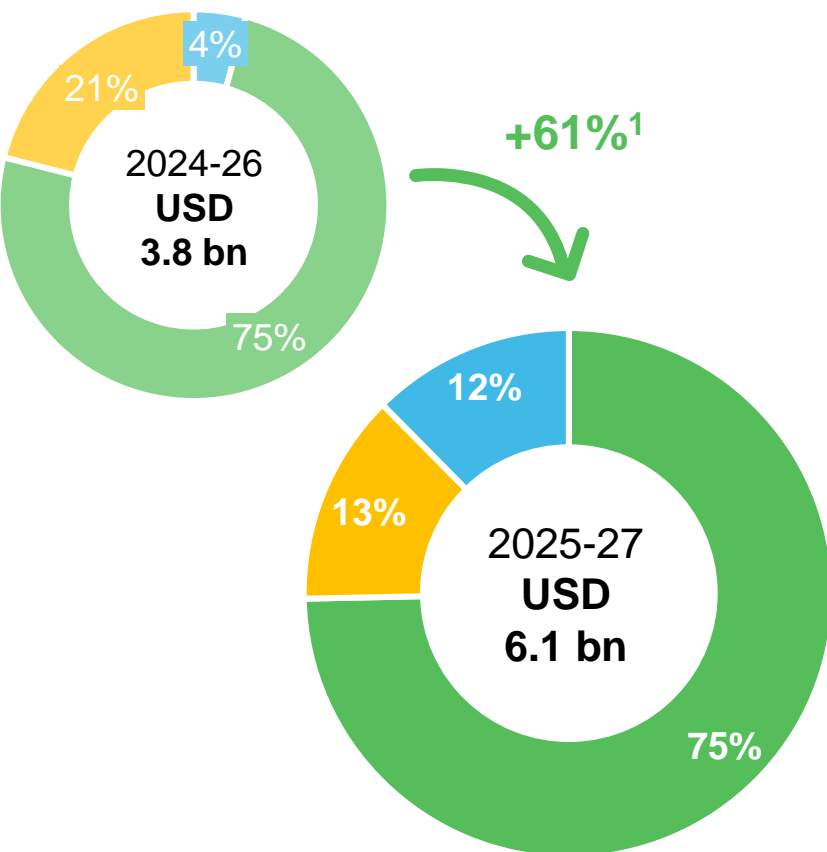
- Strengthening our **focus on Grids** as the backbone of our operations, **increasing 61%¹**
- Investments increase **across all geographies¹**
- Ongoing **advocacy on concession renewal** focused on improving **grids' quality & resilience**, maximizing returns
- **Selective approach to renewable investments** driven by a **weighted risk-reward matrix**

(1) Argentina's increase vs previous plan is explained by different base assumptions (2025-27 is included for all years).

...investing in countries with clear frameworks, enhancing remuneration visibility...



Grids CAPEX



RAB² (USD bn)



Key drivers

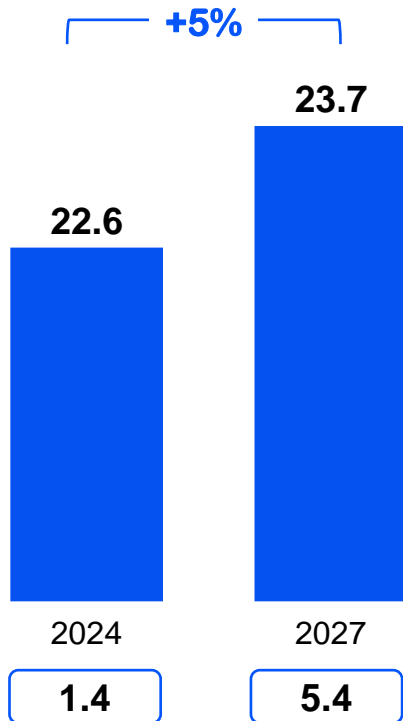
- Concession renewal**
 Ongoing advocacy with significant focus on enhancing grids quality and resilience
- CAPEX acceleration**
 Increase in investments to deliver faster grid modernization, with recognition in our asset base
- Returns visibility**
 Focus on countries with visible, transparent and constructive regulatory frameworks, maximizing remuneration

(1) Argentina's increase vs previous plan is explained by different base assumptions (2025-27 is included for all years); (2) RAB adjusted by inflation and growth investments; figures as of December 2024.

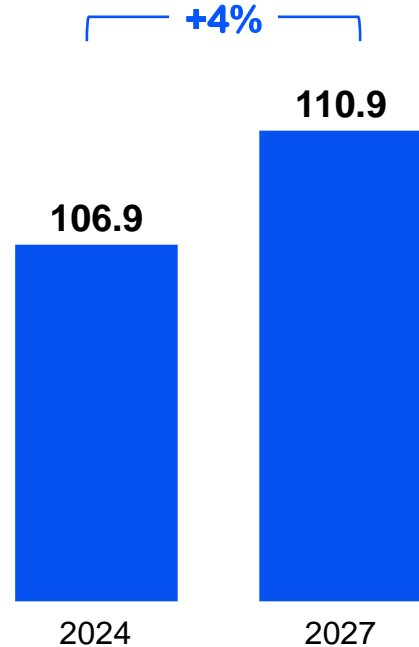
...while focusing our efforts on quality and resilience enhancement



Grid customers (mn)



Energy distributed (TWh)



Energy losses (%)

| | 2024 | 2027 |
|----------------------|-------|-------|
| Ceará | 14.8% | 14.6% |
| Sao Paulo | 10.2% | 9.5% |
| Rio | 20.1% | 19.0% |
| Colombia | 7.5% | 7.5% |
| Edesur | 17.2% | 13.1% |
| Enel Américas | 12.9% | 11.8% |

SAIDI (hours)

| | 2024 | 2027 |
|----------------------|------|------|
| Ceará | 9.7 | 8.3 |
| Sao Paulo | 6.7 | 5.9 |
| Rio | 9.1 | 7.4 |
| Colombia | 6.6 | 6.1 |
| Edesur | 16.2 | 12.9 |
| Enel Américas | 8.6 | 7.4 |

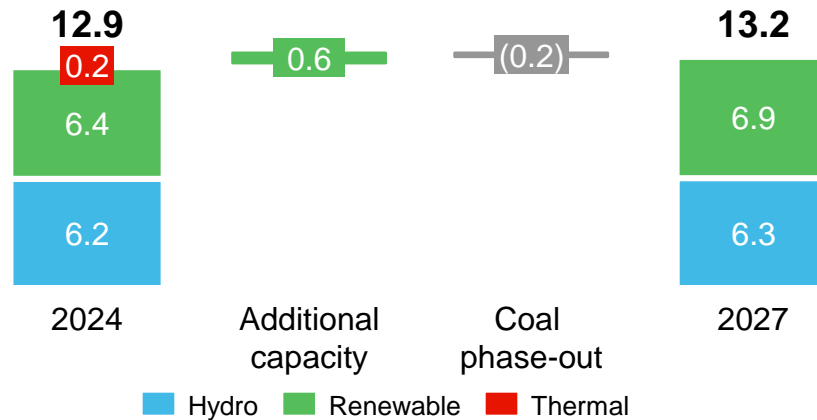
SAIFI (times)

| | 2024 | 2027 |
|----------------------|------|------|
| Ceará | 4.2 | 3.7 |
| Sao Paulo | 3.2 | 3.2 |
| Rio | 4.6 | 3.9 |
| Colombia | 4.8 | 4.8 |
| Edesur | 8.0 | 6.9 |
| Enel Américas | 4.5 | 4.1 |

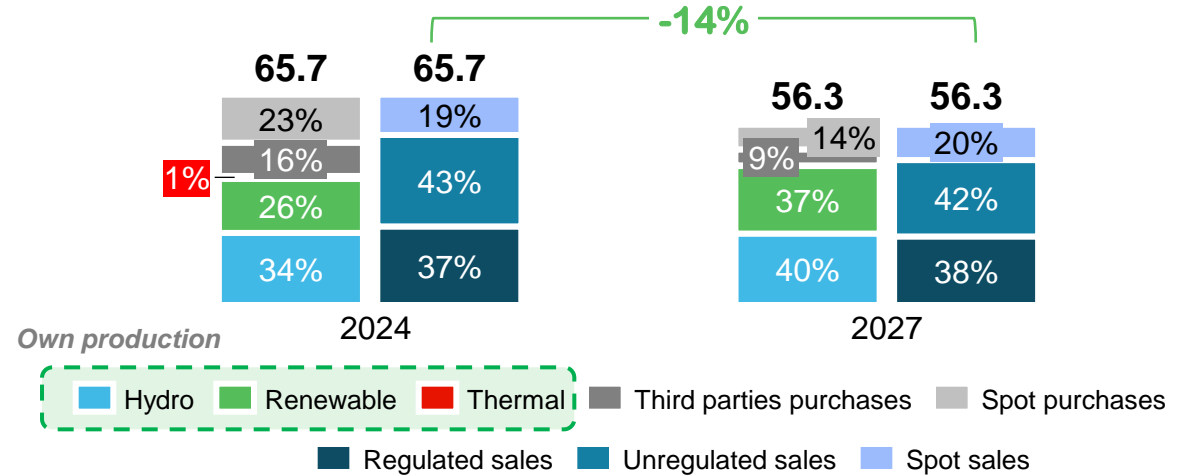
Increasing renewable capacity in Colombia, with coal phase-out by 2027¹...



Net capacity evolution (GW)



Energy balance (TWh)

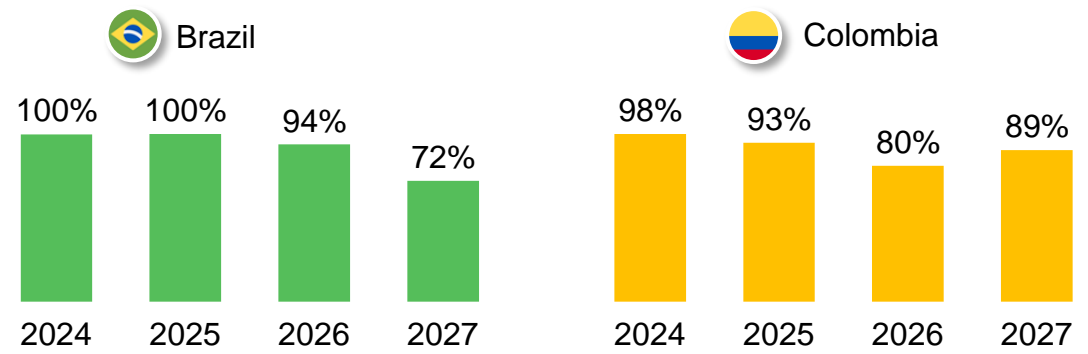


Capacity in execution

| Country & tech | Project | Expected COD |
|----------------|-------------|--------------|
| | Guayepo II | 2025 |
| | Guayepo III | 2025 |
| | Atlantico | 2026 |

0.5 GW projects in execution

Contracted energy



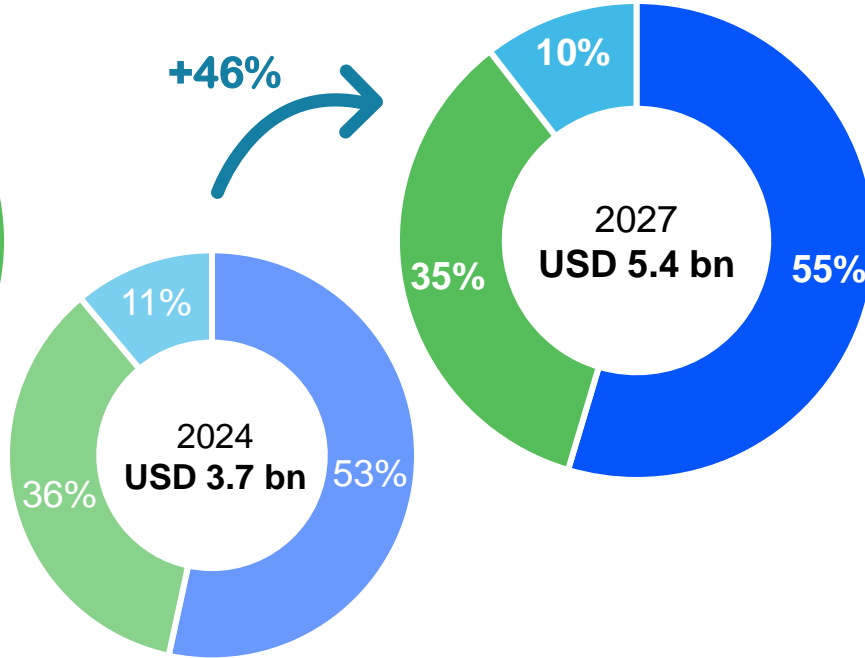
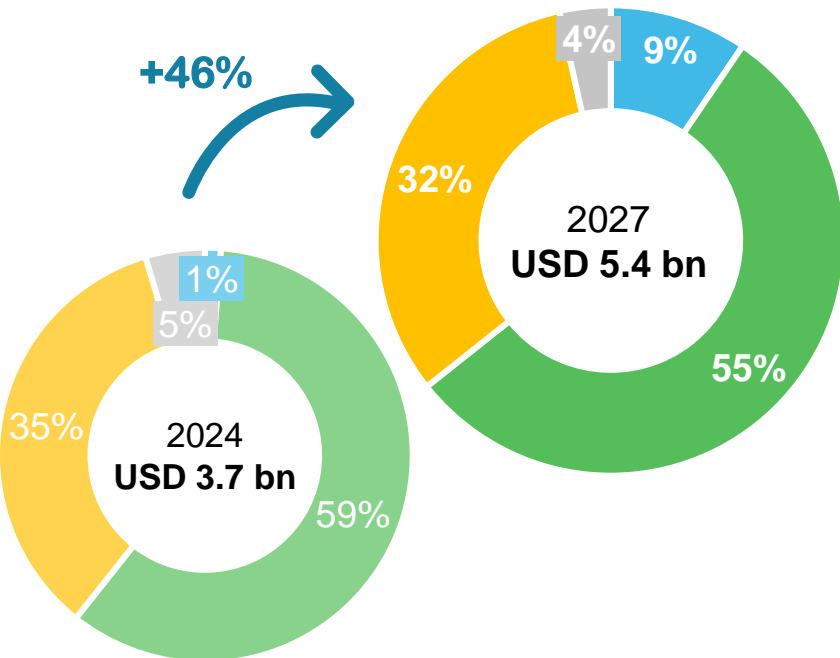
(1) The closure of a coal-fired power plant is not solely the Company's responsibility, but it is subject to an authorization process.

Our capital allocation and strategy drives significant EBITDA growth...



EBITDA by country

EBITDA by business line



■ Argentina ■ Brazil ■ Colombia ■ C. América

■ Grids ■ Generation ■ Customers

Key drivers

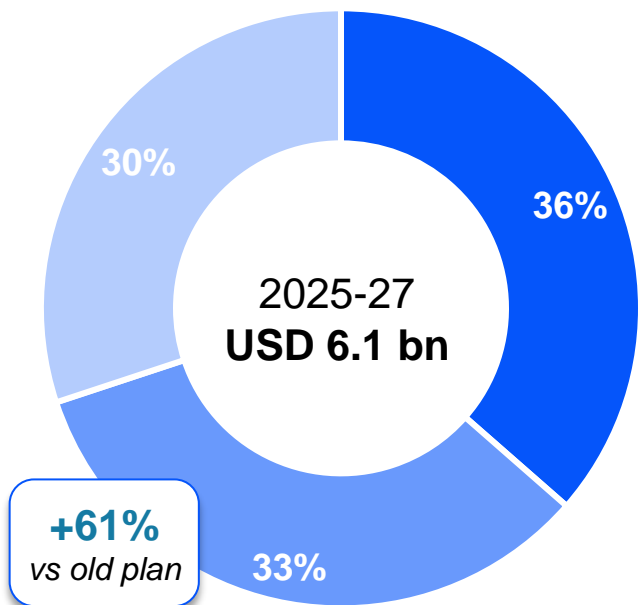
- Grids' performance benefitting from **positive regulatory updates** and **significant investments**
- Increasing **EBITDA contribution from renewables**, replacing old capacity with new projects
- Leveraging **financial flexibility and position** to fund our ambitious **CAPEX plan**

(1) Argentina's increase vs previous plan is explained by different base assumptions (2025-27 is included for all years).

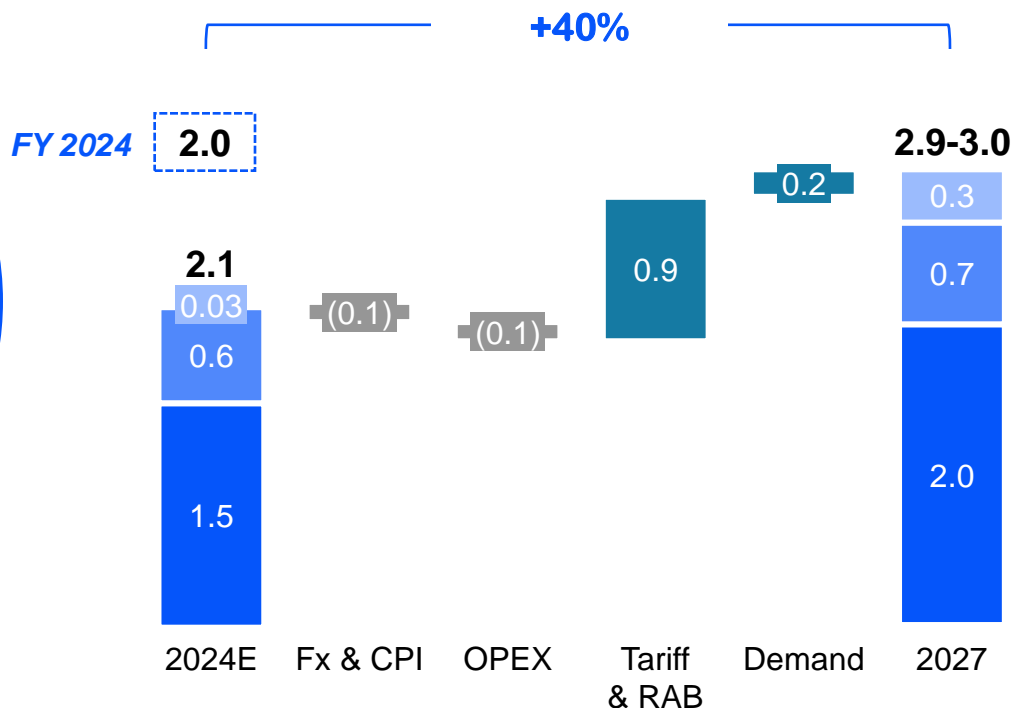
...increasing our focus on Grids with visible and predictable returns...



Grids CAPEX¹



EBITDA evolution (USD bn)



■ Networks' upgrade³ ■ Ordinary³ ■ Connections

■ Brazil ■ Colombia ■ Argentina

Main grids business KPIs

| | 2024 | 2027 |
|--|------|------|
| CAPEX/Grid cust. (USD/grid cust.) | 61 | 99 |
| RAB/Grid cust. ¹ (USD/grid cust.) | 494 | 586 |

Blended regulated return 25-27²
~11.8%

2025 regulatory developments:

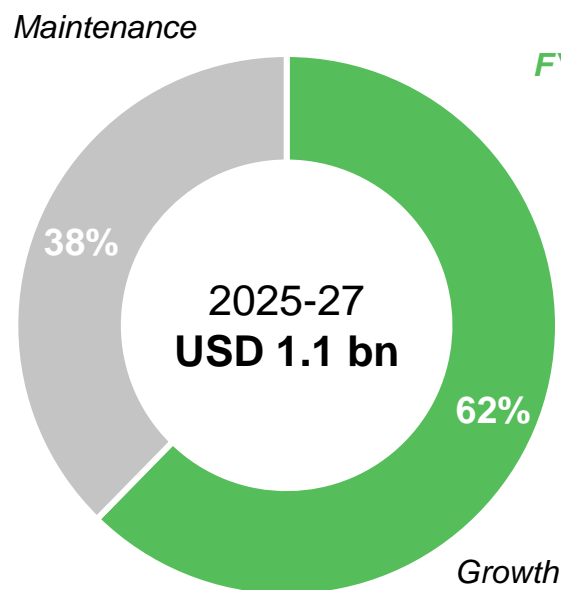
- Brazil – Concession renewal
- Enel Colombia – Tariff review
- Edesur – Tariff review

Rounded figures. (1) Net of Fx effect; (2) Real, pre-tax. Calculated as a weighted average; (3) Networks upgrade include CAPEX in resilience, digitalization & climate change, among others; Ordinary includes asset maintenance CAPEX and recurring network development CAPEX

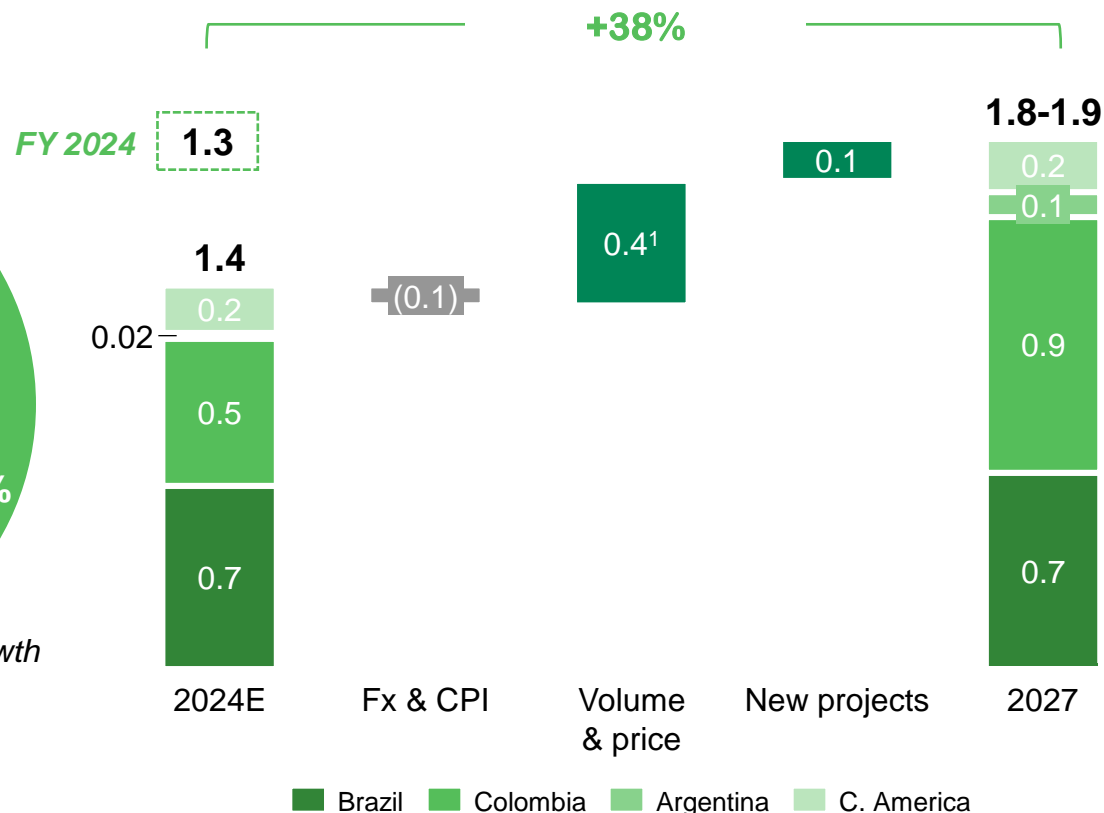
...while optimizing investments in renewables with a better risk-return balance...



Generation CAPEX¹



EBITDA evolution (USD bn)



Main generation business KPIs

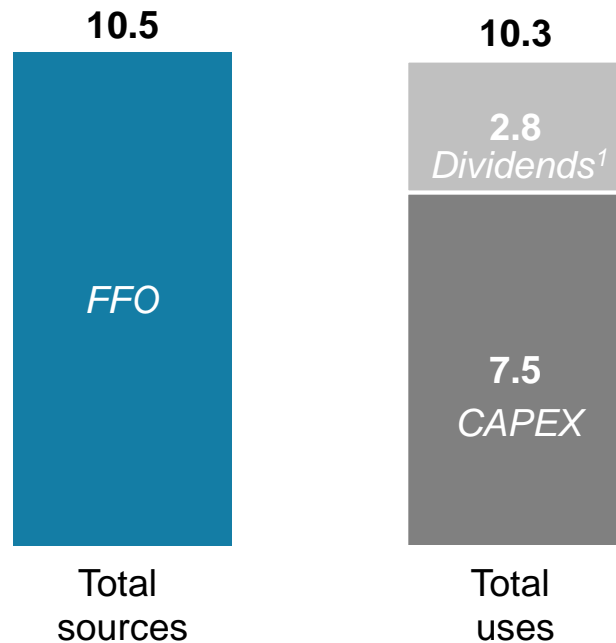
| | 2024 | 2027 |
|----------------------------------|------|------|
| EBITDA/MWh (USD/MWh) | 33 | 43 |
| OPEX/MW (th USD/MW) ² | 25 | 23 |

300 bps average spread
IRR-WACC required
for new projects

Good financial shape to finance potential growth or increase shareholder remuneration...

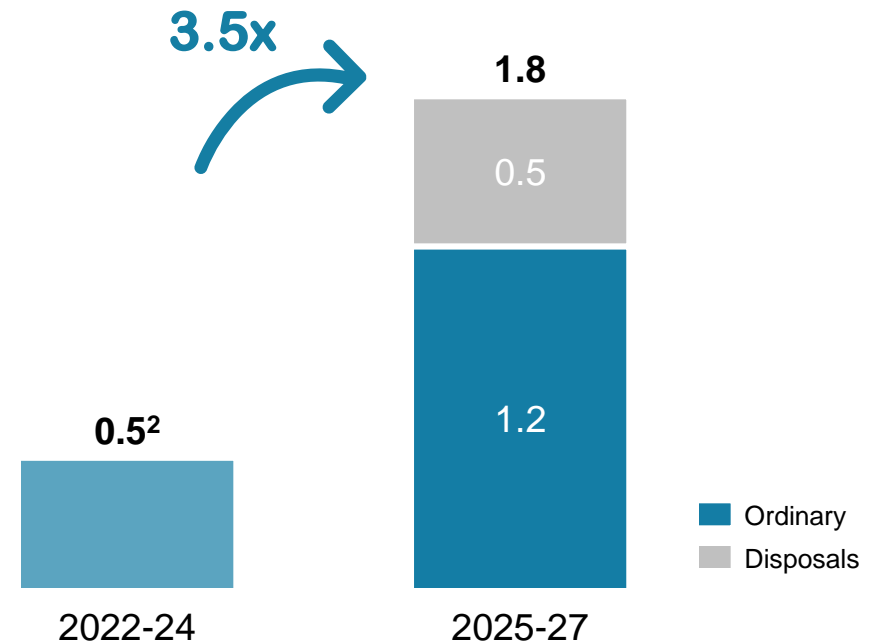


2025-27 Funds allocation (USD bn)



Use of funds fully covered by **business cash generation...**

Dividends paid evolution (USD bn)



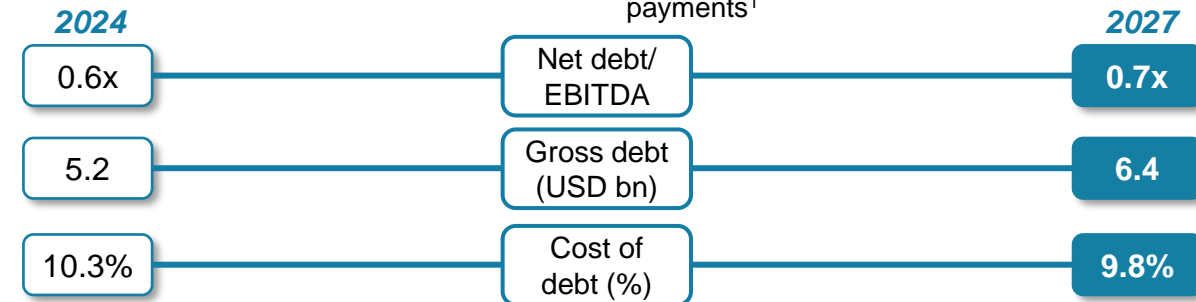
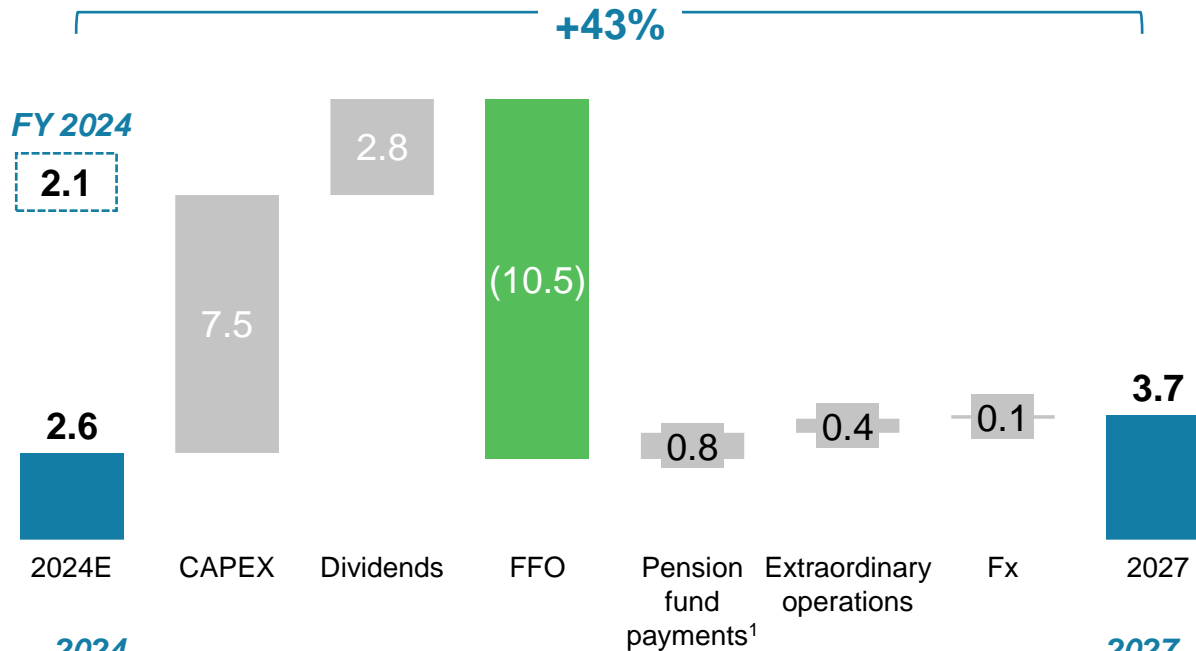
Positive dividend evolution after completion of disposals...

(1) Includes dividends paid by our subsidiaries to their minority shareholders; (2) Dividends already paid

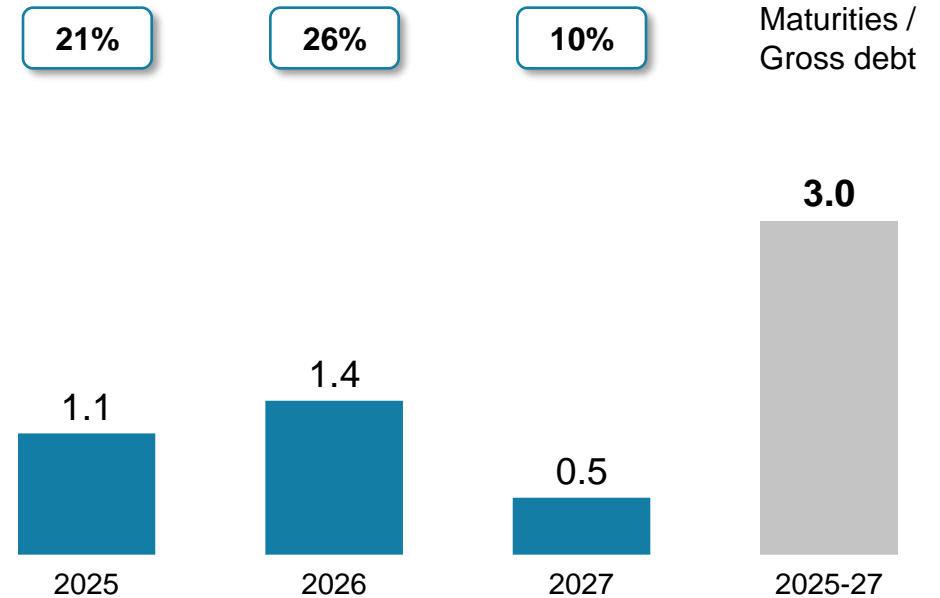
...while leverage ratios remain stable over the plan period



Net debt evolution (USD bn)



Debt maturities (USD bn)



Strong liquidity position (USD 4.7 bn)
covers >100% of maturities over the plan period

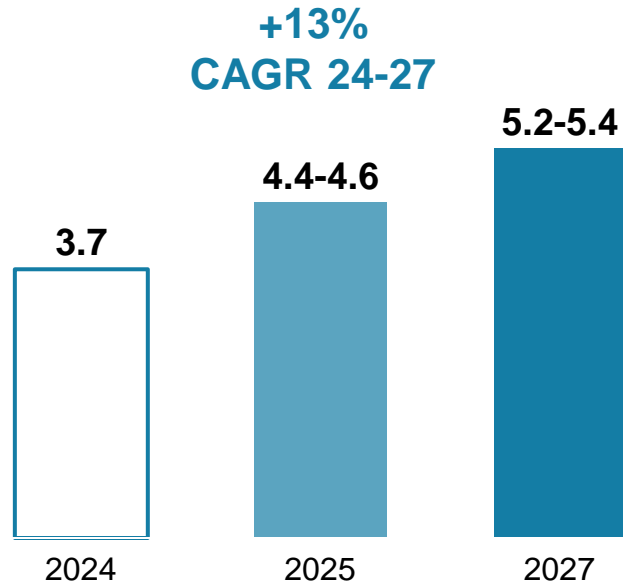
(1) Related to Sao Paulo pension fund

Strategic Plan targets (USD bn)

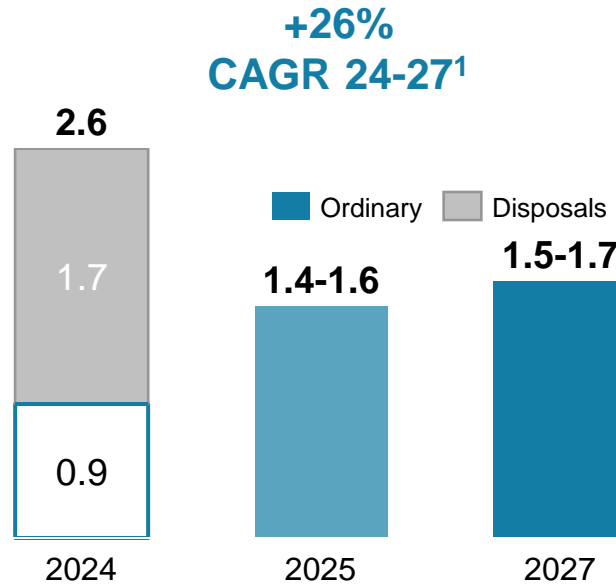
Dividend policy of 30% of net income maintained



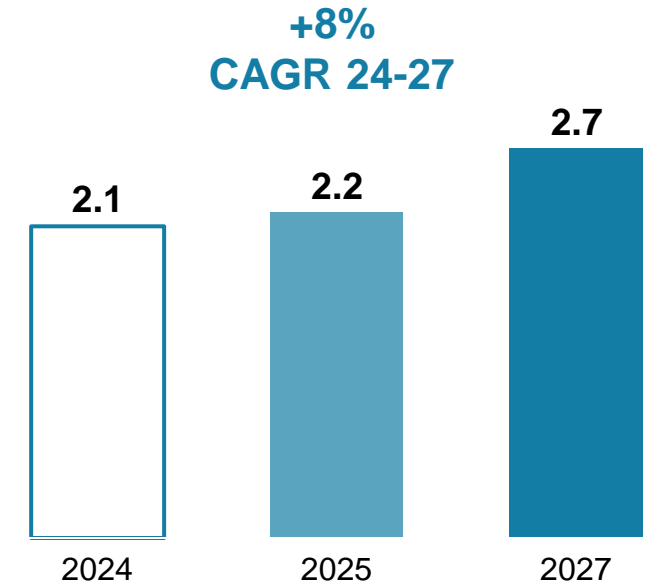
EBITDA



Net income



CAPEX



| Year | EPS (USD/sh) | DPS (USD/sh) |
|------|--------------------|--------------------|
| 2024 | 0.008 ² | 0.002 ² |
| 2025 | 0.014 | 0.004 |
| 2027 | 0.016 | 0.005 |

Q4 & FY 2024 Results



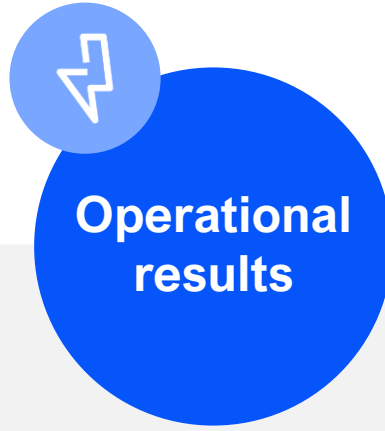
FY 2024 key highlights



CAPEX

USD 1.37 bn
2024 Grids CAPEX
+16% vs PY

Investment growth mainly focused on Brazil & Argentina; Q4'24 Grids CAPEX up 37% vs PY across all countries



Operational results

Additional capacity
+0.8 GW in 2024
Wind + Solar generation +23%

Renewable capacity added in **Brazil and Colombia**; increased contribution from Wind & Solar across all geographies



Financial results

USD 3.7 bn
FY EBITDA flat
USD 2.6 bn
FY Net Income ~3x

Stable EBITDA despite a complex scenario in our main markets; **Net income increase** explained asset sale in Peru



Shareholder remuneration

USD 0.8 bn¹
Total dividend attributable to 2024 net income

Highest net income on record leads to **significant DPS increase (3x vs PY)**

2024 at a glance

Resilient performance in a complex scenario



- ! Hydro situation in Colombia, leading to lower generation and higher energy purchase costs
- ! Blackout in São Paulo in Oct-2024, with extreme weather events becoming more frequent
- ! Curtailment in wind and solar in Brazil, totaling ~3% of our net production
- ! Significant Fx devaluation in Brazil & Colombia, with a ~USD 100 mn negative impact

EBITDA in line with PY despite a challenging environment

Key milestones

- ✓ **Completion of disposal plan**, simplifying structure and refocusing on core countries
- ✓ **Liability management**, strengthening our financial position for our investment plan



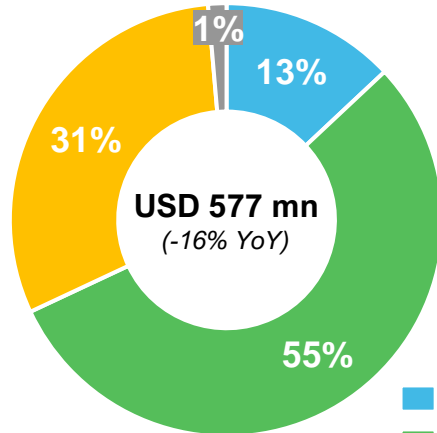
Gross CAPEX

Strengthening our focus on Grids in line with current Strategic Plan



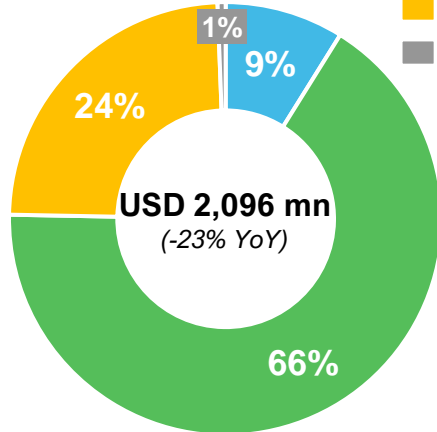
CAPEX by country and business¹

Q4 2024

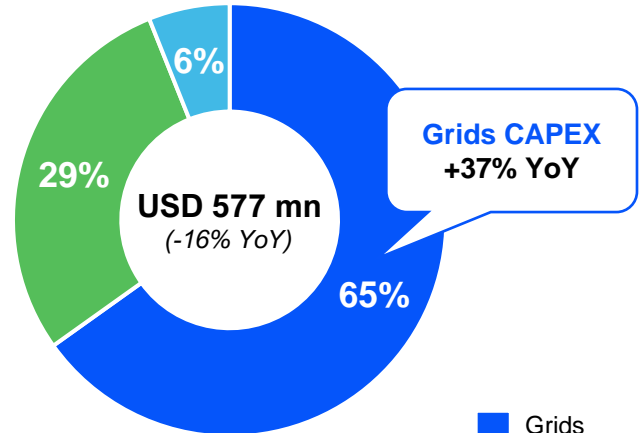


- Argentina
- Brazil
- Colombia
- C. America

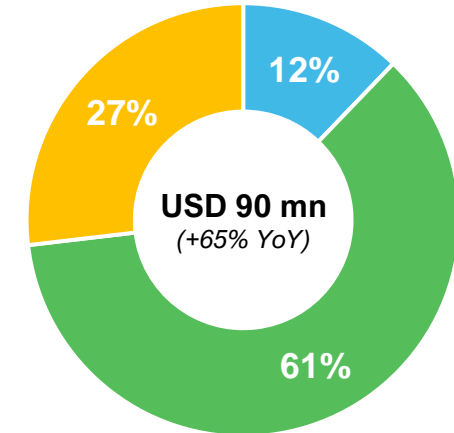
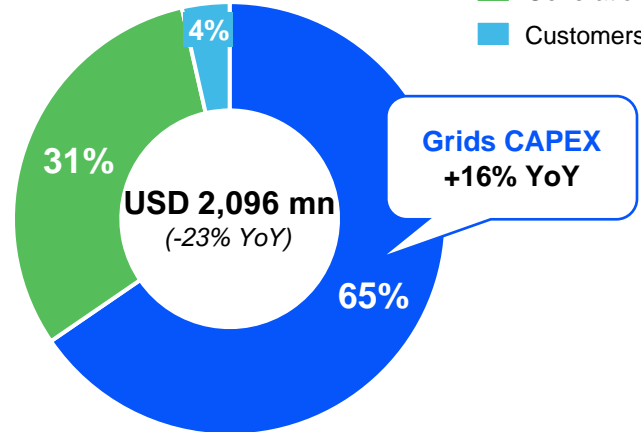
FY 2024



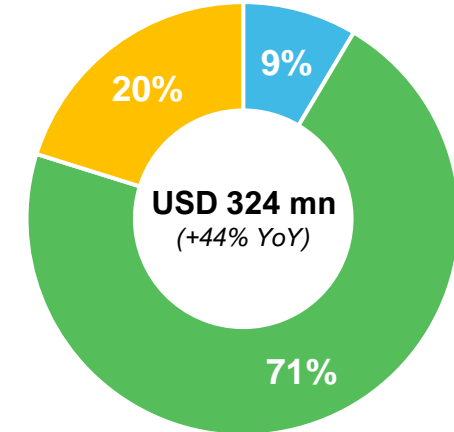
Asset development² CAPEX – Grids



- Grids
- Generation
- Customers



- Argentina
- Brazil
- Colombia



(1) Renewables business' includes trading business; (2) **Asset development** - Growth investments in generation and Grids (quality programs smart metering)

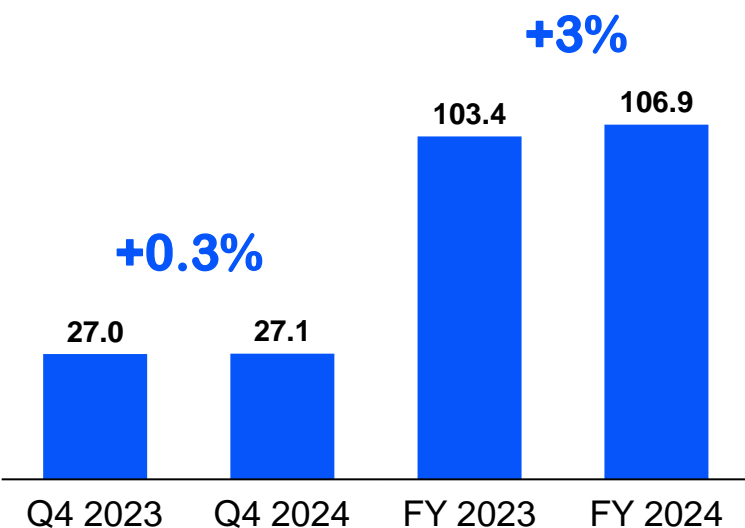


Grids operational highlights

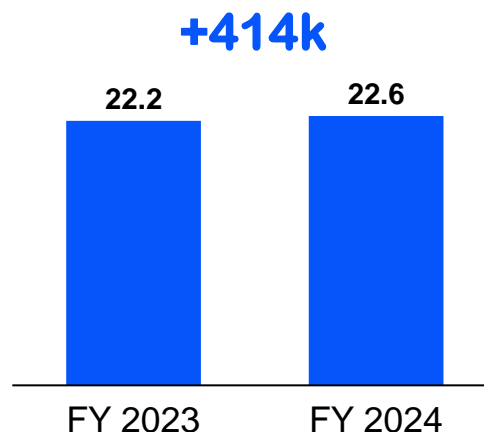
Continued growth in Brazil and relevant deployment of smart meters in 2024



Electricity distributed (TWh)



Grids customers (mn)



Quality indicators²

| | SAIDI (hours) | | | SAIFI (times) | | |
|----------------|---------------|---------|---|---------------|---------|---|
| | FY 2023 | FY 2024 | | FY 2023 | FY 2024 | |
| Edesur | 19.4 | 16.2 | ↓ | 7.9 | 8.0 | ↑ |
| Enel São Paulo | 6.8 | 6.7 | ↓ | 3.4 | 3.2 | ↓ |
| Enel Rio | 9.0 | 9.1 | ↑ | 4.2 | 4.6 | ↑ |
| Enel Ceará | 9.8 | 9.7 | ↓ | 3.9 | 4.2 | ↑ |
| Enel Colombia | 8.6 | 8.1 | ↓ | 9.2 | 8.5 | ↓ |

Energy losses

| | FY 2023 | FY 2024 | |
|----------------|---------|---------|---|
| Edesur | 16.8% | 17.2% | ↑ |
| Enel São Paulo | 10.3% | 10.2% | ↓ |
| Enel Rio | 19.7% | 20.1% | ↑ |
| Enel Ceará | 14.7% | 14.8% | ↑ |
| Enel Colombia | 7.5% | 7.5% | = |

| | | | |
|--|-----|-------|------|
| Smart meters (th) | 709 | 1,354 | +91% |
| Net RAB ¹ (USD bn) | 9.2 | 11.2 | +22% |
| Net RAB / Grid customer ¹ (USD) | 413 | 494 | +20% |

(1) Figures net of Fx effect; (2) SAIFI: System Average Interruption Frequency Index; SAIDI: System Average Interruption Duration Index. Last twelve months data, aligned to KPIs reported to local regulator, including effects of extreme climate events

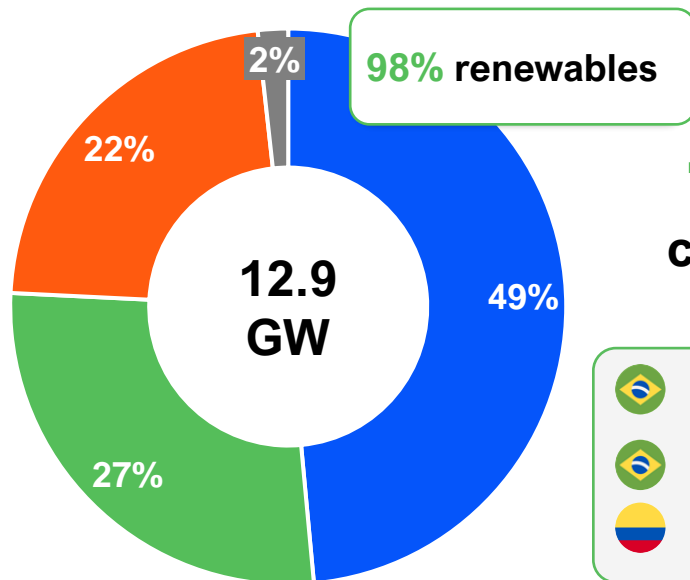


Generation operational highlights

Over 800 MW of additional capacity in Brazil and Colombia



Net installed capacity (GW)



+0.8 GW
capacity built in
2024

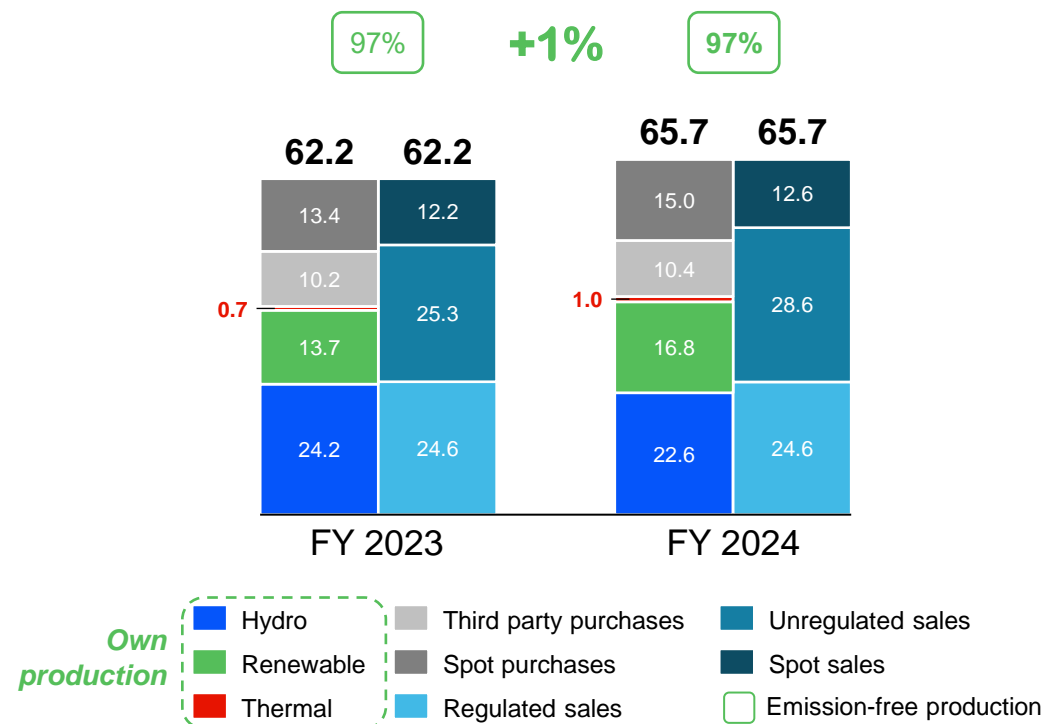
- 461 MW – Arinos¹
- 194 MW – Pedra Pintada
- 166 MW – Guayepo I & II

■ Hydro ■ Wind ■ Solar ■ Coal



0.5 GW projects in execution

Energy balance²⁻³ (TWh)



(1) Arinos' full net capacity is 611 MW, with 150 MW built in 2023; (3) First column refers to sourcing (own production and purchases) and second column refers to sales (4) Excludes 1.7 TWh in FY 2023, related to production and sales from Costanera and Docksud (assets sold in Q1 2023); Excludes intercompany sales



Financial highlights

FY'24 EBITDA flat on mixed effects across countries and businesses

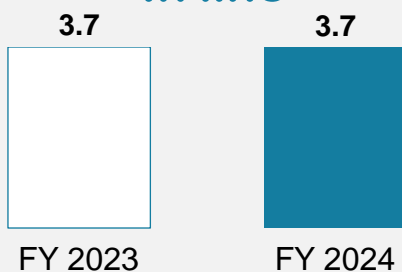


EBITDA

(USD bn)

In line

FY

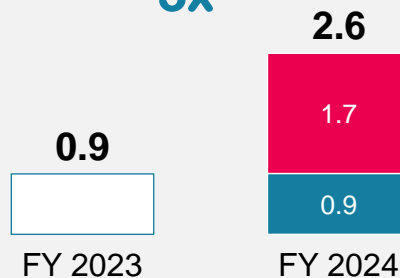


Net income

(USD bn)

~3x

FY

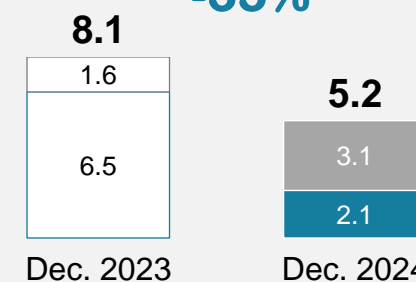


Debt position

(USD bn)

-35%

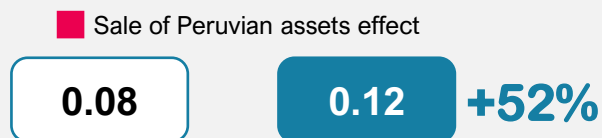
Dec.



Q4



Q4



Net debt Cash

FY'24 result explained by **growth in Argentina & Central America** offset by **decreases in Colombia and Brasil**; Q4'24 decrease due to **hydro conditions in Colombia** and **BRL and COP devaluation**

2024 explained by positive effect of **Peru's sale (USD +1.7 bn)**; Q4'24 increase explained by **comparison base effect** (impairments in Colombia in Q4'23)

Significant decrease due to **cash-in of the sale of Peruvian assets** and **liability management in Brazil**

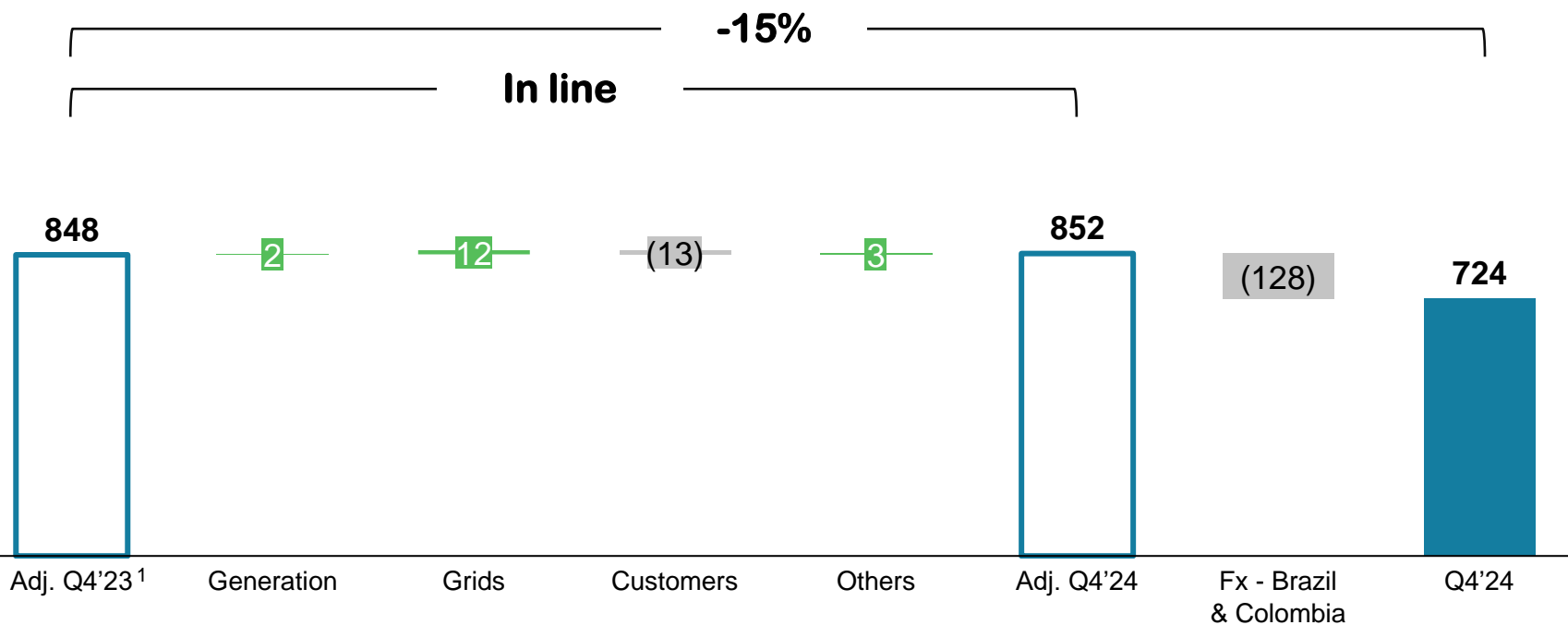


EBITDA breakdown: Q4 2024 results

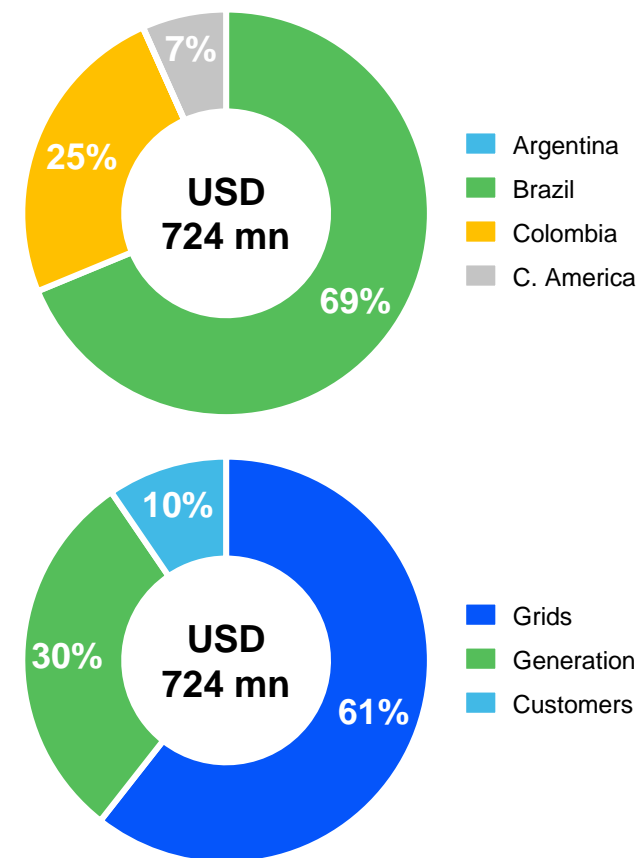
Decrease mainly explained by Grids, Gx Colombia and Fx effect



EBITDA evolution by business line (USD mn)



EBITDA breakdown



Rounded figures. (1) Adjustments exclude disposals of Cien (USD 1 mn) and Cartagena (USD 0.1 mn)

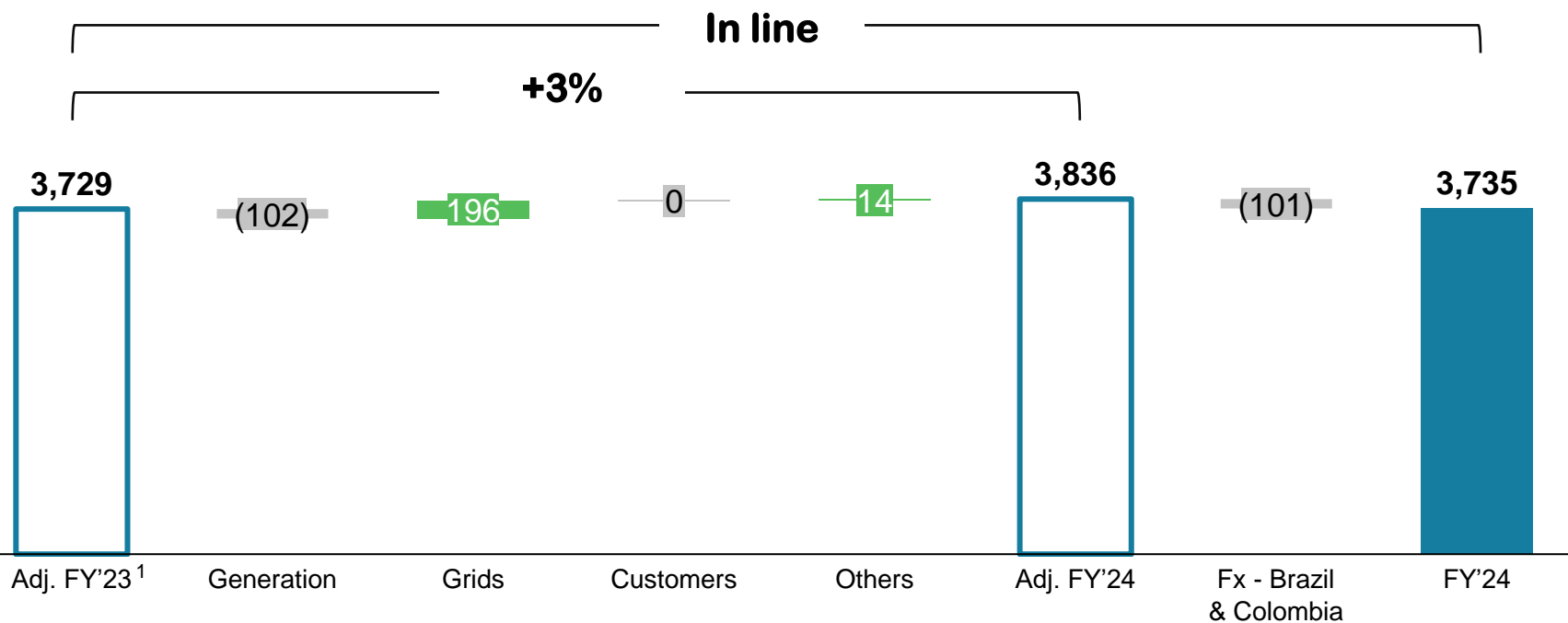


EBITDA breakdown: FY 2024 results

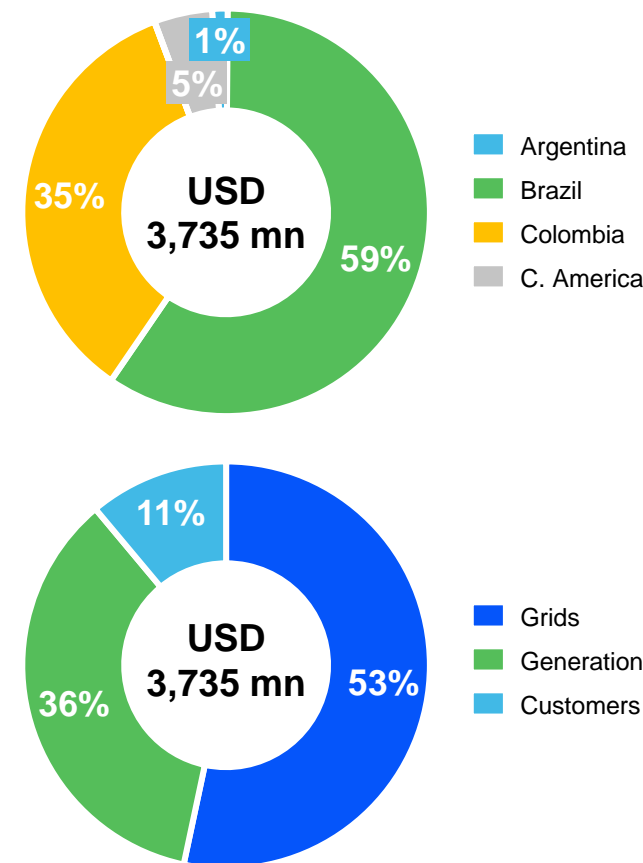
In line with 2023, growth in Grids and Customers offset by Generation and Fx effect



EBITDA evolution by business line (USD mn)



EBITDA breakdown

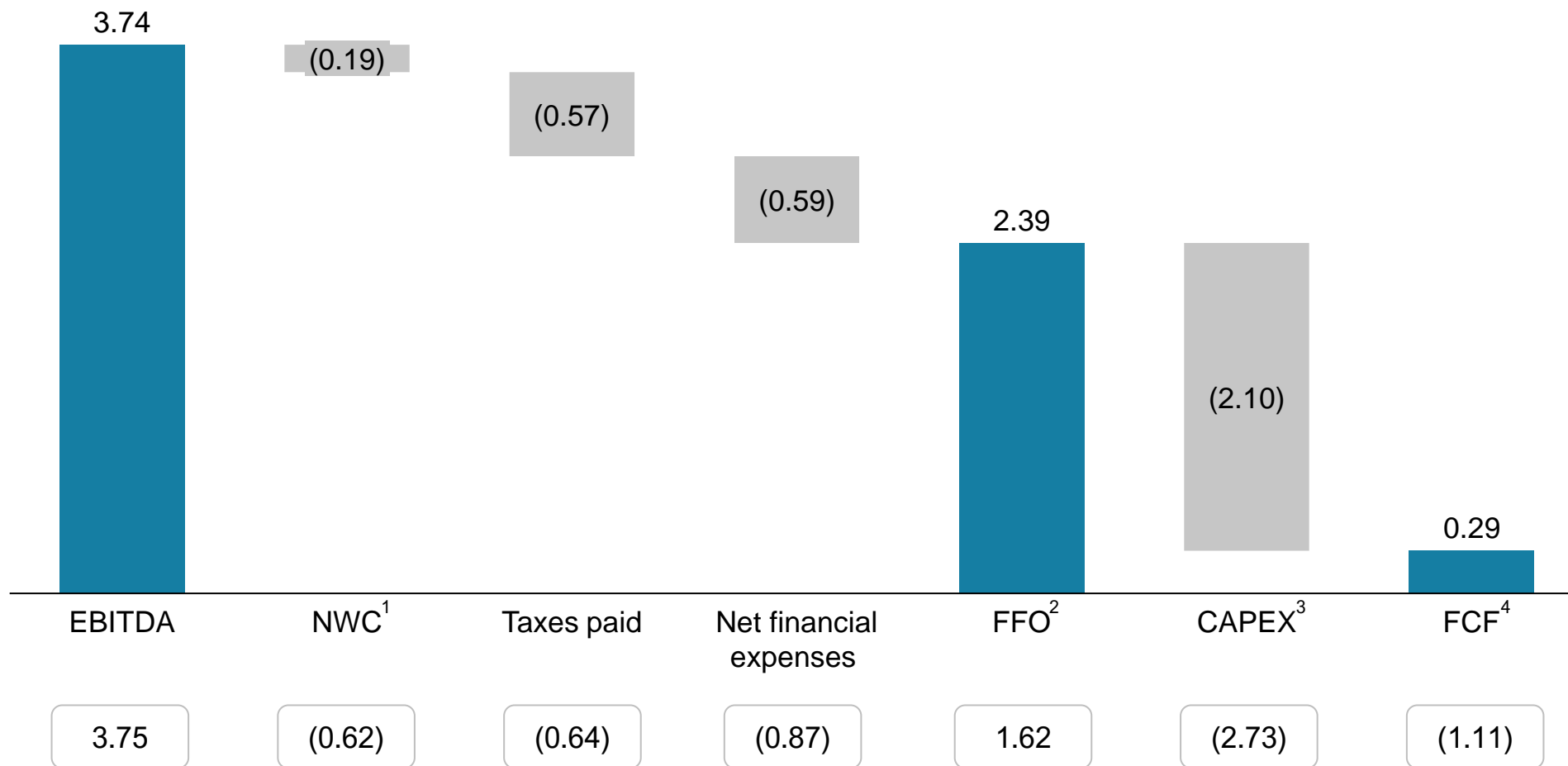


Rounded figures. (1) Adjustments exclude disposals of Cien (USD 14 mn), thermal Gx Argentina (USD 5 mn) and Cartagena (USD 0.3 mn)



Cash flow (USD bn)

Positive trends in NWC and financial expenses led to a positive FCF



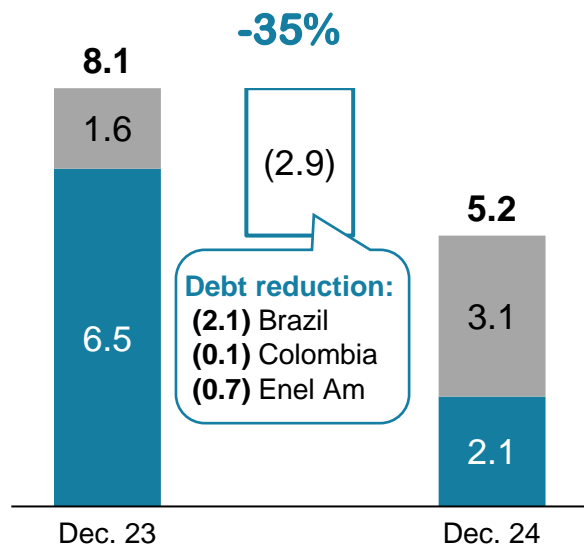
Rounded figures. (1) Net working capital; (2) Funds from operations; (3) CAPEX accrued gross of contributions and connections fees. Differences between CAPEX accrued and CAPEX paid are included in the NWC; (4) Free cash flow.



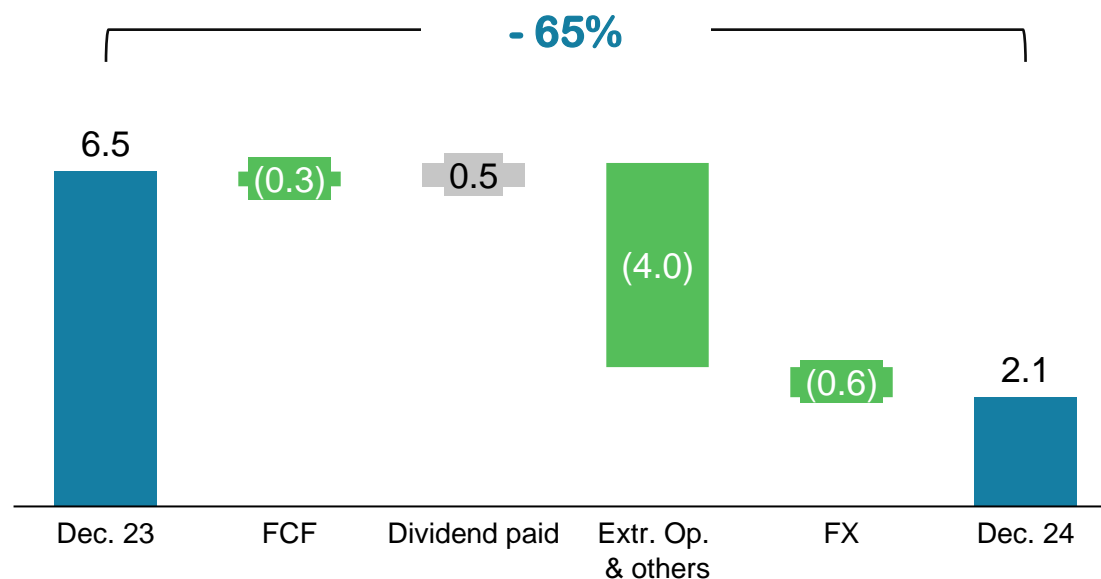
Debt (USD bn)

Liability management actions led to a significant gross debt decrease

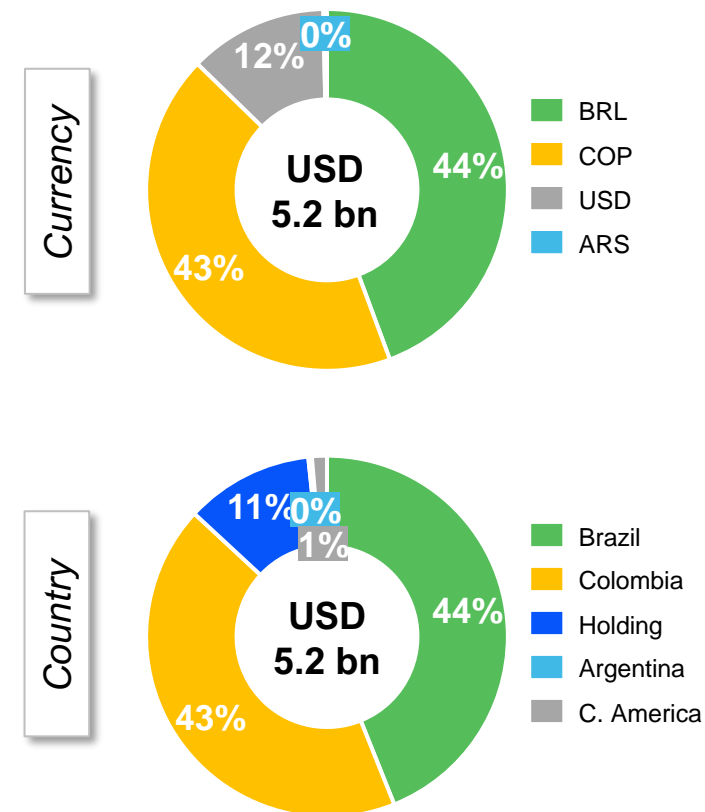
Gross and net debt¹



Net debt evolution



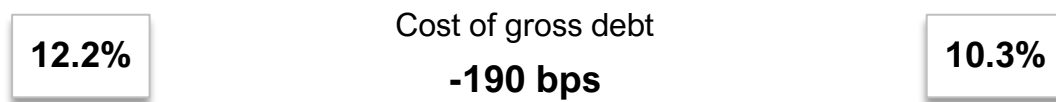
Gross debt breakdown



Net debt/ EBITDA²



Cost of gross debt



■ Net Debt ■ Cash³

Rounded figures. (1) Gross & net debt exclude accrued interests and adjustments after derivatives; (2) Net debt does not include pension fund liability in Dx Sao Paulo. Including Sao Paulo pension fund: 0.8x; (3) Cash and cash equiv. + 90-day cash investments.

Regulatory scenario

Key recent and expected developments for our main markets



Distribution and commercialization

Tariff review for Cx component

- Expected for **2025**
- Regulatory period duration of **5 years**

Generation

Defines **new scarcity prices**, establishing two:

- Upper-end (for liquid fuels or gas)
- Lower-end (for renewables or coal)

Dx concession renewal – Expected timetable

Publication of base concession contract

ANEEL's recommendation to the MME

Signing of concession contract



Edesur's tariff review process – 2025-2029 period

- **January 27** – ENRE presented its final report and EDESUR submitted to the regulator its tariff proposal
- **February 27** – Public hearing
- **March 31** – Publication of tariff tables
- **April** – Updated tariffs come into effect

Closing remarks



1

CAPEX aligned with Strategic Plan guidelines, focusing on Grids to reinforce quality and resilience

2

EBITDA in line with PY, showing a resilient performance in a complex scenario

3

Completion of our disposal plan led to record USD 2.6 bn net income

4

Key developments expected in our markets during 2025, giving visibility for our 2025-27 strategic plan

Total dividends 2025
USD 0.8 bn¹

Shareholders' Meeting to be held on April 30th, 2025

(1) Subject to approval by our shareholders, considers 30% dividend policy. Amount refers to total dividend, which includes interim dividend (paid in January 2025) and final dividend in 1H 2025

Q4 & FY 2024

Annexes



Current scenario

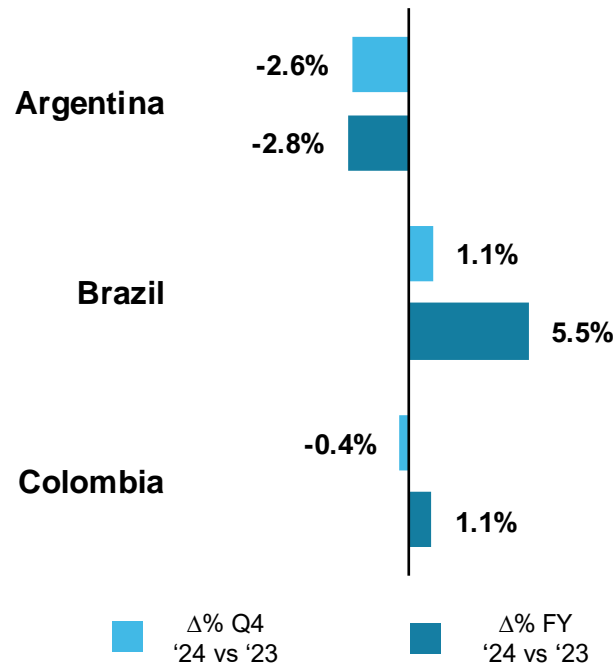
Local currencies, inflation, electricity distributed and interest rates



Macroeconomic variables¹

| | Local currencies vs USD | | Inflation ³ | |
|------------|-------------------------------|-------------------------------|------------------------|---------------|
| | Δ% Q4 ² '24 vs '23 | Δ% FY ² '24 vs '23 | December 2023 | December 2024 |
| Argentina | -28% | -28% | 211.4% | 117.8% |
| Brazil | -17% | -8% | 4.6% | 4.8% |
| Colombia | -7% | 6% | 9.3% | 5.2% |
| Costa Rica | 4% | 5% | -1.8% | 0.8% |
| Guatemala | 1% | 1% | 4.2% | 1.7% |
| Panama | - | - | 1.9% | -0.2% |

Electricity distributed



Interest rates

| | December 2023 | December 2024 |
|------------------------|---------------|---------------|
| Selic | 11.75% | 12.25% |
| MPR⁴ | 13.00% | 9.50% |

(1) Source: Central Bank of each country; (2) Average Fx of the period, except for Argentina, which uses end-of-period FX. Panama is a dollarized economy, (3) Last 12 months; (4) Monetary policy rate

Operating exhibits

Net installed capacity & Total net production: Breakdown by source and geography

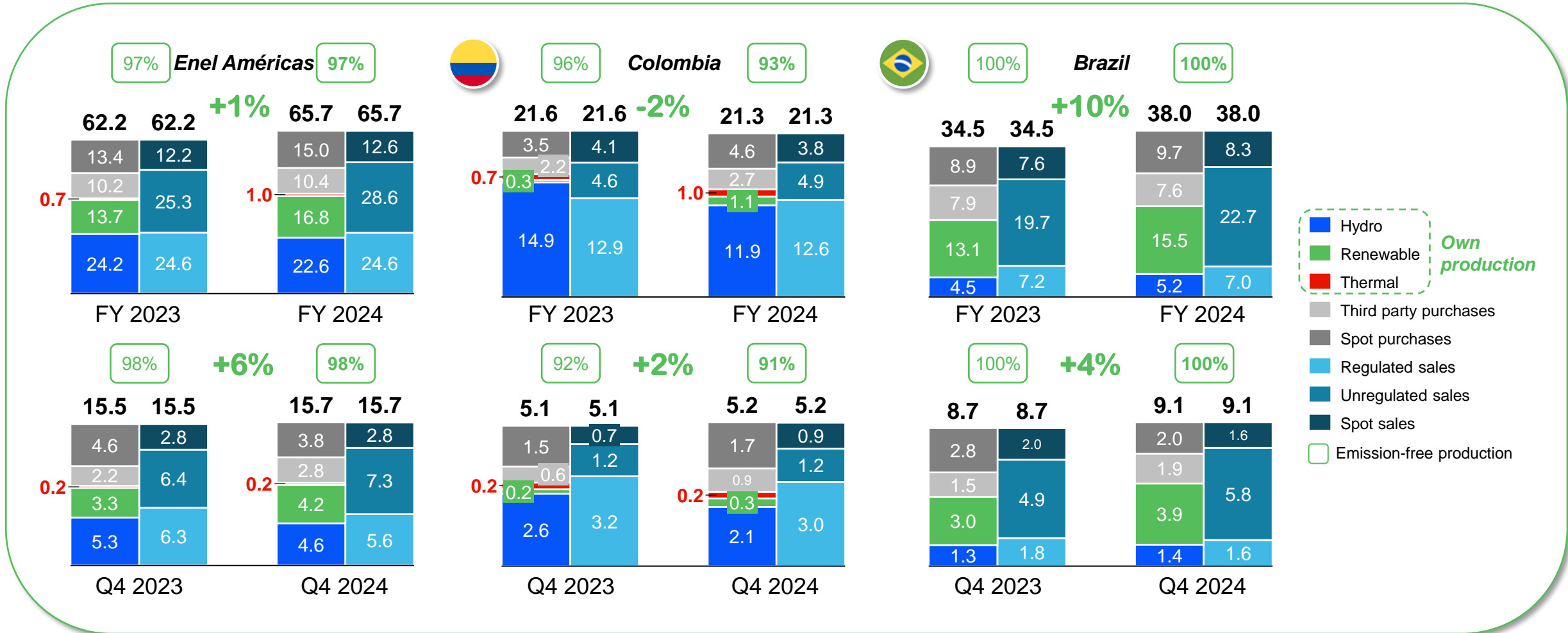


| Net installed capacity (MW) | | | | | |
|-----------------------------|--------------|--------------|--------------|------------|---------------|
| MW | Hydro | Wind | Solar | Coal | Total |
| Argentina | 1,328 | 0 | 0 | 0 | 1,328 |
| Brazil | 1,272 | 3,506 | 1,845 | 0 | 6,622 |
| Colombia | 3,097 | 0 | 882 | 226 | 4,205 |
| Central America | 543 | 0 | 162 | 0 | 705 |
| Total | 6,240 | 3,506 | 2,889 | 226 | 12,861 |

| Total net production (GWh) | | | | | |
|----------------------------|---------------|---------------|--------------|------------|---------------|
| GWh | Hydro | Wind | Solar | Coal | Total |
| Argentina | 2,990 | 0 | 0 | 0 | 2,990 |
| Brazil | 5,245 | 13,327 | 2,168 | 0 | 20,740 |
| Colombia | 11,941 | 0 | 1,127 | 962 | 14,030 |
| Central America | 2,389 | 0 | 215 | 0 | 2,604 |
| Total | 22,565 | 13,327 | 3,510 | 962 | 40,365 |

Operating exhibits

Energy balance of Colombia and Brazil



Operating exhibits

Distribution companies



| Distributor | Clients | Energy distributed LTM (GWh) | SAIDI (hours) | SAIFI (times) | Energy losses (%) | City, Country | Concession area (km ²) | Next tariff review |
|-------------------|-------------------|------------------------------|---------------|---------------|-------------------|-------------------------|------------------------------------|--------------------|
| Edesur | 2,713,498 | 17,551 | 16.2 | 8.0 | 17.2% | Buenos Aires, Argentina | 3,309 | 2025 |
| Enel Dx São Paulo | 8,536,146 | 44,870 | 6.7 | 3.2 | 10.2% | Sao Paulo, Brazil | 4,526 | 2027 |
| Enel Dx Rio | 3,133,029 | 14,885 | 9.1 | 4.6 | 20.1% | Niteroi, Brazil | 32,615 | 2028 |
| Enel Dx Ceará | 4,261,097 | 14,188 | 9.7 | 4.2 | 14.8% | Fortaleza, Brazil | 148,921 | 2027 |
| Enel Colombia-Dx | 3,966,827 | 15,420 | 8.1 | 8.5 | 7.5% | Bogota, Colombia | 26,093 | 2025 |
| Total | 22,610,597 | 106,914 | - | - | - | - | - | - |

Operating exhibits

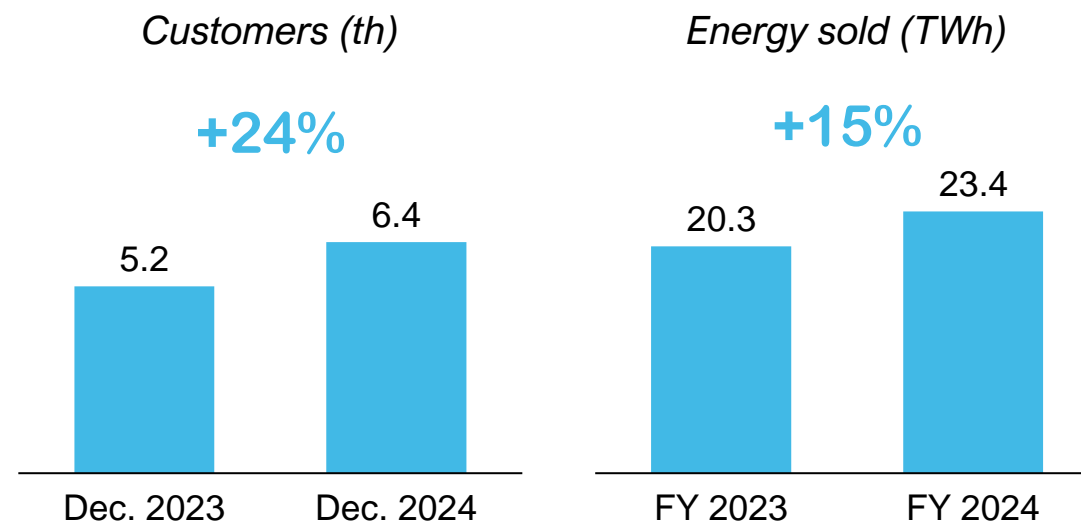
Enel X & Retail



Enel X

| | Dec. 2023 | Dec. 2024 | Δ% |
|-----------------------------------|-----------|-----------|-------|
| Charging points ¹ (th) | 9.6 | 11.0 | +15% |
| Street lighting (th) | 687 | 759 | +11% |
| e-Buses (#) | 925 | 926 | 0% |
| M&R ² contracts (th) | 1,051 | 1,021 | -3% |
| PV ³ (MWp installed) | 40 | 94 | +135% |

Retail



(1) Includes charging points managed by Enel X Way; (2) Maintenance & Repair; (3) Solar photovoltaic (PV)

Financial exhibits

Reported results



| | Q4 2024 | Q4 2023 | ΔYoY | FY 2024 | FY 2023 | ΔYoY |
|-------------------------|---------|---------|--------|---------|---------|--------|
| Revenues | 3,552 | 3,080 | +15% | 13,904 | 12,888 | +8% |
| Gross Margin | 1,160 | 1,168 | -1% | 5,357 | 5,216 | +3% |
| OPEX | (435) | (319) | +37% | (1,621) | (1,468) | +10% |
| Reported EBITDA | 724 | 849 | -15% | 3,735 | 3,749 | -0% |
| D&A ¹ | (492) | (460) | +7% | (1,534) | (1,361) | +13% |
| EBIT | 233 | 390 | -40% | 2,201 | 2,387 | -8% |
| Net financial results | (263) | (233) | +13% | (892) | (742) | +20% |
| Non operating results | (1) | (21) | -98% | 3 | (195) | <-100% |
| EBT | (31) | 135 | <-100% | 1,312 | 1,450 | -10% |
| Income taxes | 142 | (162) | <-100% | (344) | (673) | -49% |
| Discontinued operations | 5 | 113 | -96% | 1,893 | 395 | >100% |
| Minorities | 8 | (5) | <-100% | (272) | (308) | -12% |
| Group Net Income | 124 | 82 | +52% | 2,589 | 864 | >100% |

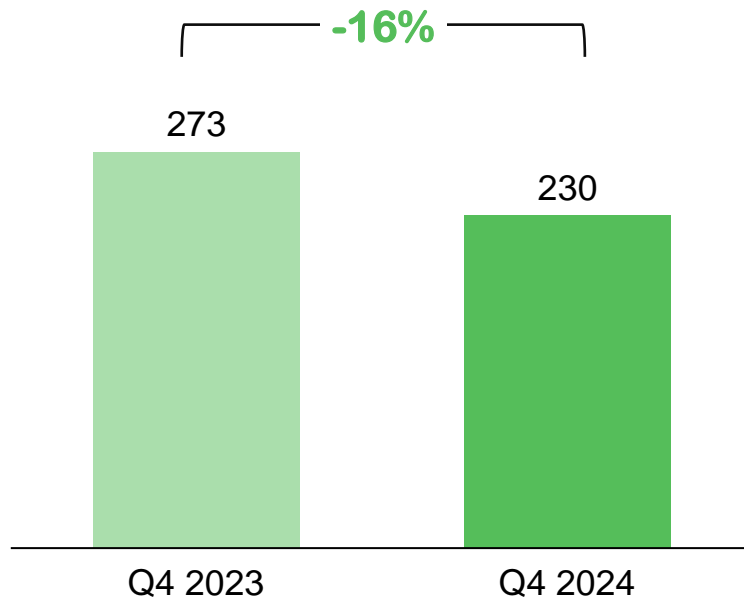
(1) Depreciations, amortizations and impairments

Generation business results

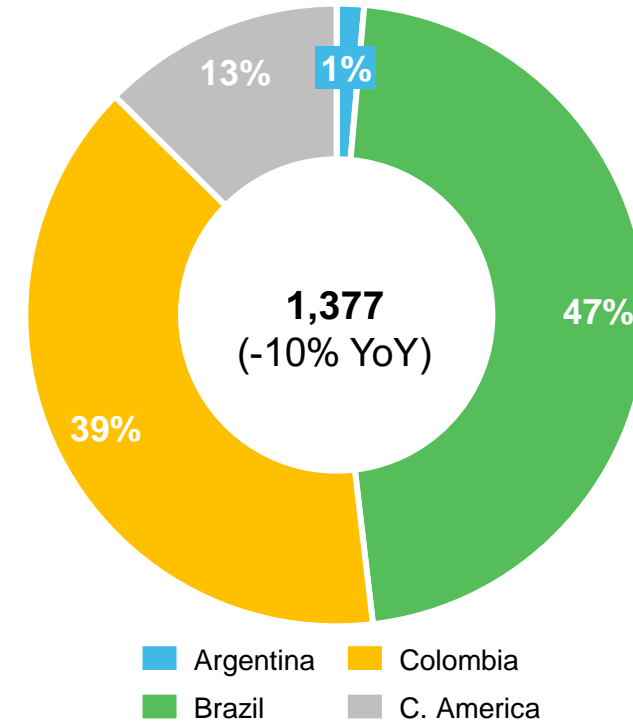
Quarter & YTD results



Q4 EBITDA evolution (USD mn)



FY EBITDA by country (USD mn)

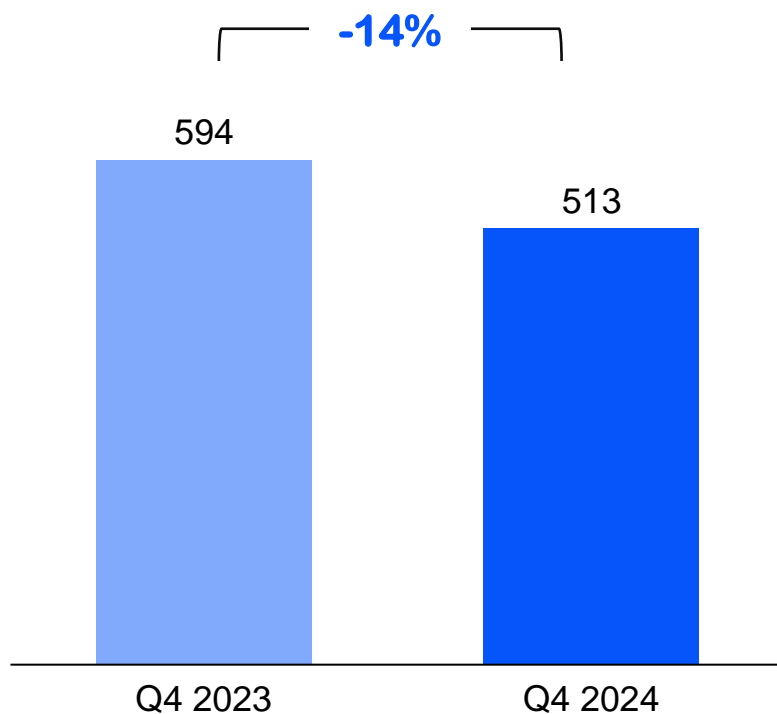


Grids business results

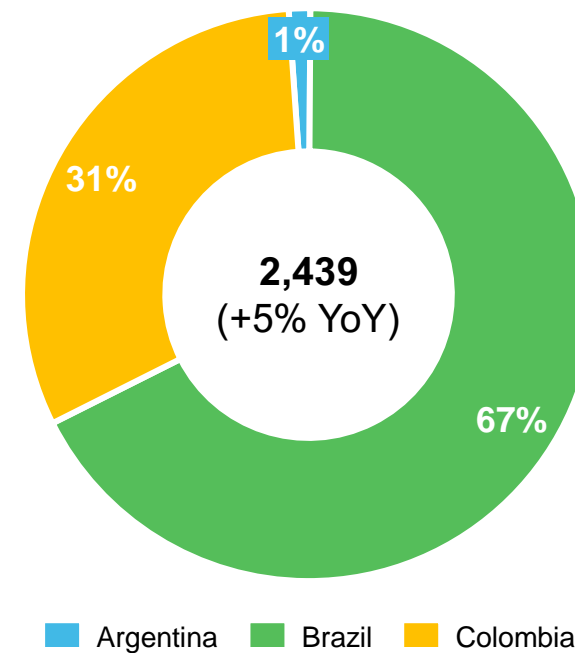
Quarter & YTD results



Q4 EBITDA evolution (USD mn)



FY EBITDA by country (USD mn)



Argentina (USD mn)

Quarter results



| | Generation ¹ | | | Grids ¹ | | | Total ² | | |
|---------------------------|-------------------------|-------------|--------|--------------------|--------------|--------|--------------------|--------------|--------|
| | Q4 2023 | Q4 2024 | % | Q4 2023 | Q4 2024 | % | Q4 2023 | Q4 2024 | % |
| Revenues | -6 | 7 | <-100% | -149 | 342 | <-100% | -154 | 349 | <-100% |
| Procurements and Services | 0 | -1 | <-100% | 131 | -251 | <-100% | 131 | -251 | <-100% |
| OPEX | 2 | -4 | <-100% | 14 | -103 | <-100% | 18 | -108 | <-100% |
| EBITDA | -3 | 3 | <-100% | -4 | -12 | >100% | -6 | -10 | 71% |
| Net Income | 38 | -7 | <-100% | 6 | -91 | <-100% | 12 | -85 | <-100% |
| Gross Capex | -3 | 0 | <-100% | -7 | 75 | <-100% | -10 | 75 | <-100% |
| Net Production (GWh) | 819 | 473 | -42% | - | - | - | 819 | 473 | -42% |
| Energy Sales (GWh) | 819 | 473 | -42% | 4,190 | 4,081 | -3% | - | - | - |
| Av. Spot Price (\$US/MWh) | N.A. | N.A. | - | - | - | - | N.A. | N.A. | - |
| Energy losses (%) | - | - | - | 16.8% | 17.2% | - | - | - | - |
| Customers (Th) | - | - | - | 2,658 | 2,713 | 2% | 2,658 | 2,713 | 2% |

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Argentina (USD mn)

YTD results




| | Generation ¹ | | | Grids ¹ | | | Total ² | | |
|---------------------------|-------------------------|--------------|-------|--------------------|---------------|--------|--------------------|--------------|--------|
| | FY 2023 | FY 2024 | % | FY 2023 | FY 2024 | % | FY 2023 | FY 2024 | % |
| Revenues | 42 | 49 | 18% | 623 | 1,355 | >100% | 665 | 1,405 | >100% |
| Procurements and Services | -4 | -5 | 28% | -481 | -948 | 97% | -487 | -953 | 96% |
| OPEX | -12 | -25 | >100% | -196 | -378 | 93% | -212 | -404 | 91% |
| EBITDA | 26 | 20 | -26% | -54 | 30 | <-100% | -34 | 48 | <-100% |
| Net Income | -266 | -50 | -81% | 117 | -60 | <-100% | -120 | -116 | -3% |
| Gross Capex | 3 | 0 | -91% | 114 | 186 | 63% | 116 | 186 | 60% |
| Net Production (GWh) | 4,459 | 2,990 | -33% | - | - | - | 4,459 | 2,990 | -33% |
| Energy Sales (GWh) | 2,752 | 2,992 | 9% | 18,060 | 17,551 | -3% | - | - | - |
| Av. Spot Price (\$US/MWh) | N.A. | N.A. | - | - | - | - | N.A. | N.A. | - |
| Energy losses (%) | - | - | - | 16.8% | 17.2% | - | - | - | - |
| Customers (Th) | - | - | - | 2,658 | 2,713 | 2% | 2,658 | 2,713 | 2% |

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Brazil (USD mn)

Quarter results




| | Generation ¹ | | | Grids ¹ | | | Total ² | | |
|--|-------------------------|--------------|-------|--------------------|---------------|-------|--------------------|---------------|-------|
| | Q4 2023 | Q4 2024 | % | Q4 2023 | Q4 2024 | % | Q4 2023 | Q4 2024 | % |
|  Revenues | 279 | 361 | 30% | 1,860 | 1,785 | -4% | 2,179 | 2,160 | -1% |
| Procurements and Services | -101 | -180 | 78% | -1,240 | -1,240 | 0% | -1,373 | -1,424 | 4% |
| OPEX | -33 | -33 | 1% | -206 | -173 | -16% | -256 | -225 | -12% |
| EBITDA | 145 | 149 | 3% | 414 | 371 | -10% | 550 | 511 | -7% |
| Net Income | 75 | 13 | -83% | 31 | 208 | >100% | 50 | 175 | >100% |
| Gross Capex | 283 | 66 | -77% | 221 | 250 | 13% | 506 | 317 | -37% |
| Net Production (GWh) | 4,368 | 5,209 | 19% | - | - | - | 4,368 | 5,209 | 19% |
| Energy Sales (GWh) | 8,712 | 9,067 | 4% | 18,918 | 19,128 | 1% | - | - | - |
| Av. Spot Price (\$US/MWh) ³ | 16 | 40 | >100% | - | - | - | 16 | 40 | >100% |
| Energy losses (%) | - | - | - | 13.0% | 13.1% | - | - | - | - |
| Customers (Th) | - | - | - | 15,670 | 15,930 | 2% | 15,670 | 15,930 | 2% |

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments; (3) Southeast/Central-west region

Brazil (USD mn)

YTD results




| | Generation ¹ | | | Grids ¹ | | | Total ² | | |
|--|-------------------------|---------------|------|--------------------|---------------|------|--------------------|---------------|------|
| | FY 2023 | FY 2024 | % | FY 2023 | FY 2024 | % | FY 2023 | FY 2024 | % |
|  Revenues | 1,098 | 1,229 | 12% | 7,190 | 7,059 | -2% | 8,352 | 8,313 | 0% |
| Procurements and Services | -366 | -456 | 24% | -4,712 | -4,752 | 1% | -5,115 | -5,207 | 2% |
| OPEX | -121 | -131 | 8% | -740 | -661 | -11% | -953 | -875 | -8% |
| EBITDA | 610 | 643 | 5% | 1,737 | 1,646 | -5% | 2,283 | 2,231 | -2% |
| Net Income | 418 | 246 | -41% | 272 | 392 | 44% | 580 | 571 | -1% |
| Gross Capex | 1,023 | 443 | -57% | 933 | 947 | 2% | 1,957 | 1,392 | -29% |
| Net Production (GWh) | 17,625 | 20,740 | 18% | - | - | - | 17,625 | 20,740 | 18% |
| Energy Sales (GWh) | 34,461 | 37,999 | 10% | 70,094 | 73,942 | 5% | - | - | - |
| Av. Spot Price (\$US/MWh) ³ | 14 | 24 | 64% | - | - | - | 14 | 24 | 64% |
| Energy losses (%) | - | - | - | 13.0% | 13.1% | - | - | - | - |
| Customers (Th) | - | - | - | 15,670 | 15,930 | 2% | 15,670 | 15,930 | 2% |

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments; (3) Southeast/Central-west region

Colombia (USD mn)

Quarter results



| | Generation ¹ | | | Grids ¹ | | | Total ² | | |
|--|-------------------------|--------------|------|--------------------|--------------|------|--------------------|--------------|------|
| | Q4 2023 | Q4 2024 | % | Q4 2023 | Q4 2024 | % | Q4 2023 | Q4 2024 | % |
|  Revenues | 436 | 497 | 14% | 585 | 508 | -13% | 968 | 956 | -1% |
| Procurements and Services | -307 | -429 | 40% | -363 | -310 | -14% | -617 | -690 | 12% |
| OPEX | -29 | -40 | 36% | -38 | -44 | 16% | -68 | -84 | 24% |
| EBITDA | 101 | 29 | -72% | 184 | 154 | -16% | 282 | 182 | -36% |
| Net Income | -153 | -56 | -63% | 78 | 52 | -33% | -87 | -5 | -94% |
| Gross Capex | 81 | 91 | 13% | 95 | 85 | -10% | 176 | 177 | 0% |
| Net Production (GWh) | 3,017 | 2,671 | -11% | - | - | - | 3,017 | 2,671 | -11% |
| Energy Sales (GWh) | 5,060 | 5,172 | 2% | 3,927 | 3,911 | 0% | - | - | - |
| Av. Spot Price (\$US/MWh) | 168 | 272 | 61% | - | - | - | 168 | 272 | 61% |
| Energy losses (%) | - | - | - | 7.5% | 7.5% | - | - | - | - |
| Customers (Th) | - | - | - | 3,868 | 3,967 | 3% | 3,868 | 3,967 | 3% |

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Colombia (USD mn)

YTD results



| | Generation ¹ | | | Grids ¹ | | | Total ² | | |
|---------------------------|-------------------------|---------------|------|--------------------|---------------|-----|--------------------|---------------|------|
| | FY 2023 | FY 2024 | % | FY 2023 | FY 2024 | % | FY 2023 | FY 2024 | % |
| Revenues | 1,723 | 1,857 | 8% | 2,027 | 2,199 | 8% | 3,549 | 3,843 | 8% |
| Procurements and Services | -848 | -1,195 | 41% | -1,254 | -1,274 | 2% | -1,899 | -2,254 | 19% |
| OPEX | -97 | -122 | 26% | -128 | -162 | 27% | -232 | -285 | 23% |
| EBITDA | 779 | 540 | -31% | 645 | 763 | 18% | 1,418 | 1,304 | -8% |
| Net Income | 219 | 197 | -10% | 268 | 298 | 11% | 475 | 493 | 4% |
| Gross Capex | 336 | 193 | -42% | 282 | 312 | 10% | 618 | 505 | -18% |
| Net Production (GWh) | 15,959 | 14,030 | -12% | - | - | - | 15,959 | 14,030 | -12% |
| Energy Sales (GWh) | 21,615 | 21,268 | -2% | 15,257 | 15,420 | 1% | - | - | - |
| Av. Spot Price (\$US/MWh) | 129 | 166 | 29% | - | - | - | 129 | 166 | 29% |
| Energy losses (%) | - | - | - | 7.5% | 7.5% | - | - | - | - |
| Customers (Th) | - | - | - | 3,868 | 3,967 | 3% | 3,868 | 3,967 | 3% |

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Central America (USD mn)

Quarter & YTD results




| | Central America | | | | | |
|---------------------------|-----------------|---------|-------|---------|---------|--------|
| | Q4 2023 | Q4 2024 | % | FY 2023 | FY 2024 | % |
| Revenues | 88 | 87 | -1% | 322 | 343 | 6% |
| Procurements and Services | -54 | -27 | -50% | -170 | -133 | -22% |
| OPEX | -3 | -11 | >100% | -40 | -36 | -11% |
| EBITDA | 31 | 50 | 60% | 111 | 174 | 56% |
| Net Income | 12 | 19 | 59% | -30 | 70 | <-100% |
| Gross Capex | 12 | 8 | -34% | 37 | 13 | -66% |
| Net Production (GWh) | 561 | 724 | 29% | 2,192 | 2,604 | 19% |
| Energy Sales (GWh) | 920 | 987 | 7% | 3,328 | 3,469 | 4% |
| Av. Spot Price (\$US/MWh) | - | - | - | - | - | - |
| Energy losses (%) | - | - | - | - | - | - |
| Customers (Th) | - | - | - | - | - | - |

Peru (USD mn) – Sold assets

Quarter & YTD results



| | Generation ¹ | | | Grids ¹ | | | Total ² | | |
|--|-------------------------|-------------|------|--------------------|-------------|--------|--------------------|--------------|-------|
| | Q4 2023 | Q4 2024 | % | Q4 2023 | Q4 2024 | % | Q4 2023 | Q4 2024 | % |
|  Revenues | 205 | 19 | -91% | 273 | 0 | <-100% | 478 | 19 | -96% |
| Procurements and Services | -58 | -7 | -88% | -184 | 0 | <-100% | -242 | -7 | -97% |
| OPEX | -28 | -3 | -91% | -27 | 0 | <-100% | -55 | -3 | -95% |
| EBITDA | 119 | 9 | -92% | 62 | 0 | <-100% | 180 | 9 | -95% |
| Net Income | 77 | 5 | -94% | 35 | 0 | <-100% | 113 | 9 | -92% |
| Gross Capex | 37 | 2 | -95% | 48 | 0 | <-100% | 88 | 2 | -98% |
| | FY 2023 | FY 2024 | % | FY 2023 | FY 2024 | % | FY 2023 | FY 2024 | % |
| Revenues | 825 | 335 | -59% | 1,121 | 468 | -58% | 1,946 | 803 | -59% |
| Procurements and Services | -311 | -110 | -65% | -751 | -313 | -58% | -1,062 | -423 | -60% |
| OPEX | -100 | -39 | -60% | -93 | -33 | -65% | -192 | -72 | -63% |
| EBITDA | 414 | 186 | -55% | 277 | 122 | -56% | 691 | 308 | -55% |
| Net Income | 238 | 140 | -41% | 152 | 43 | -72% | 393 | 2,199 | >100% |
| Gross Capex | 82 | 24 | -70% | 149 | 80 | -47% | 235 | 104 | -56% |

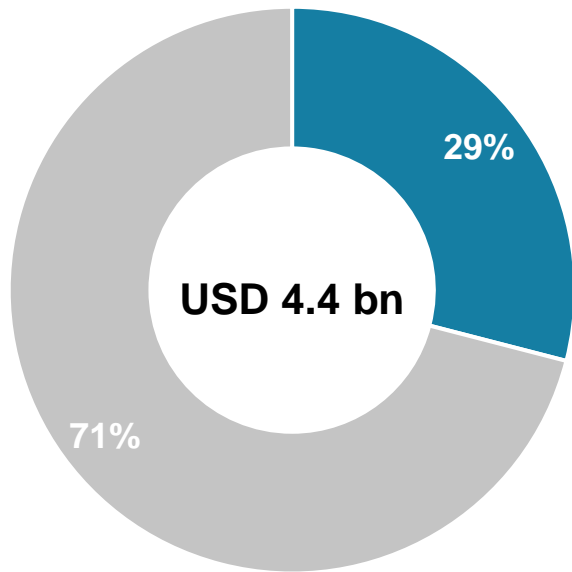
(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Consolidated financial position

Liquidity, debt maturities and credit profile

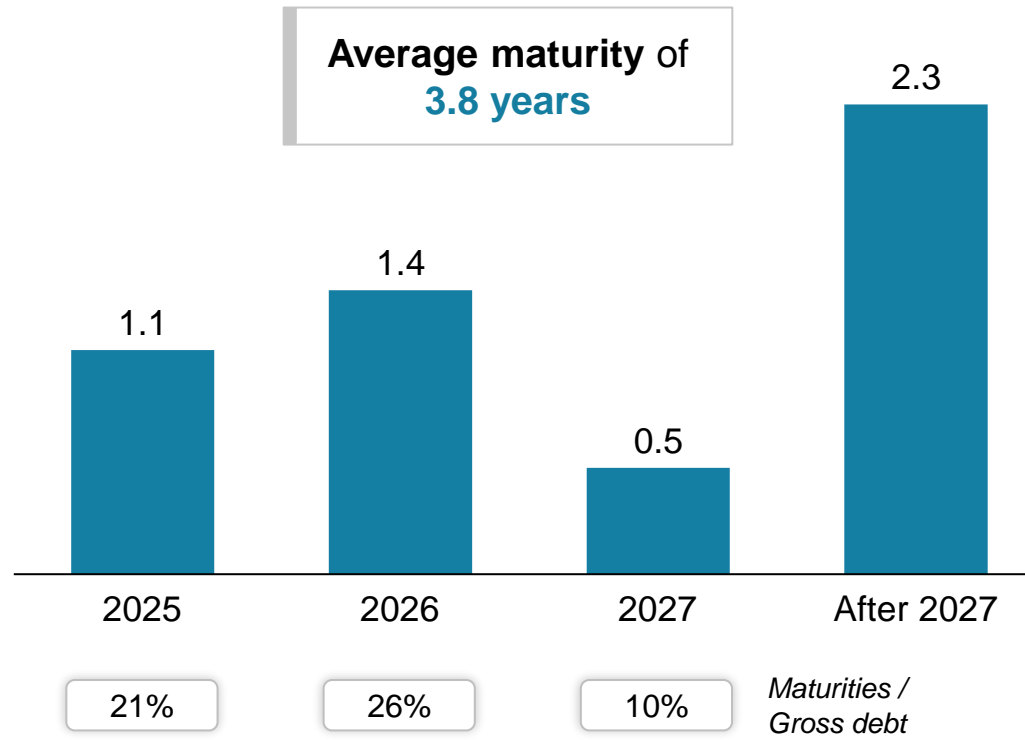


Liquidity position



- Committed credit lines
- Cash and cash equivalents

Debt maturities (USD bn)



Credit profile

MOODY'S

Baa2/Stable
(June 2024)

S&P Global Ratings

BBB-/Stable
(February 2024)

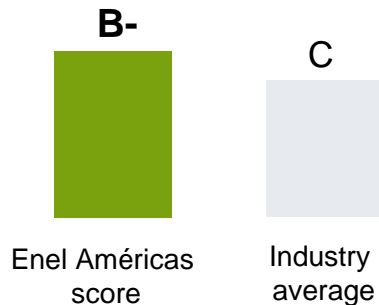
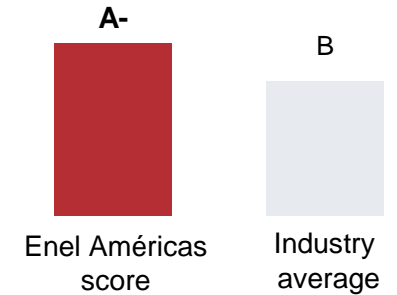
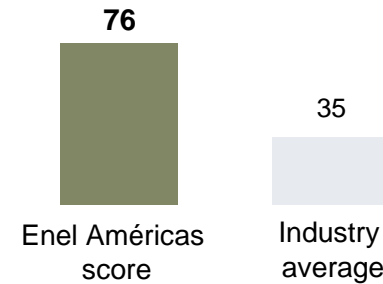
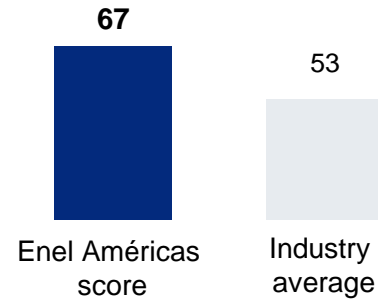
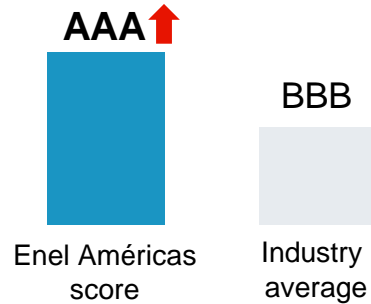
Fitch Ratings

BBB+/Stable
(March 2024)

Feller.Rate

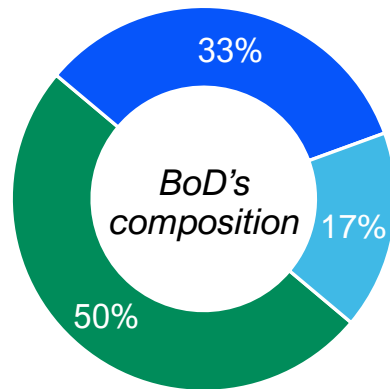
AA/Stable
(June 2024)

ESG raters and rankings

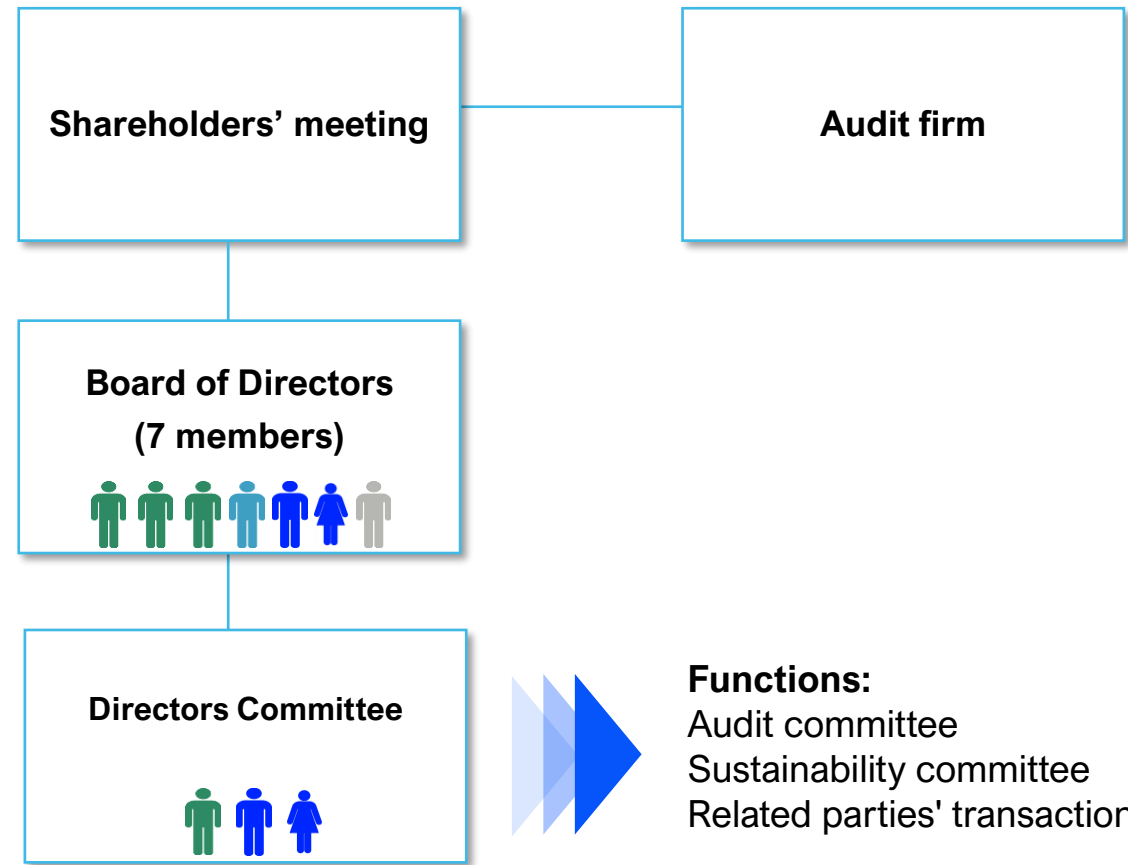


(1) LSEG ESG Rating does not provide an industry average

Corporate governance structure¹



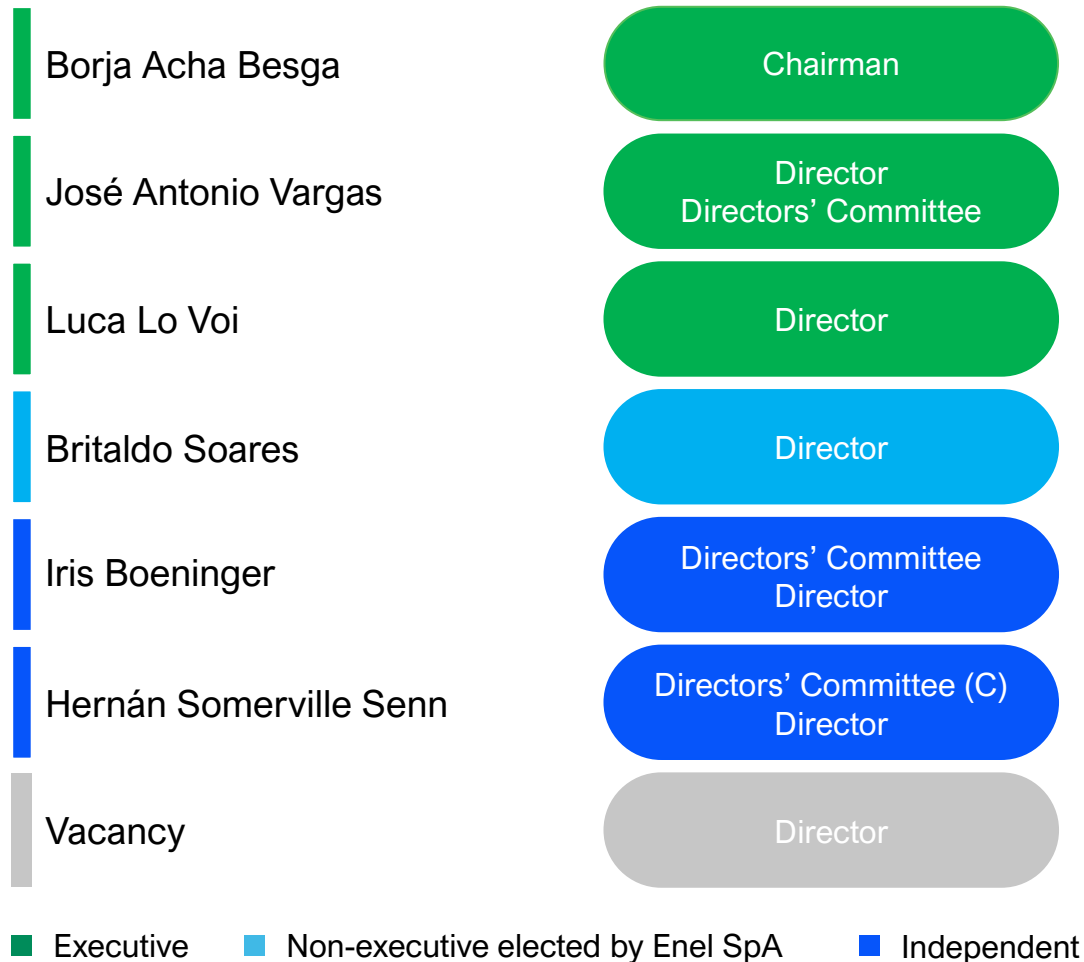
- Executive
- Independent
- Non-executive elected by Enel SpA
- Vacancy



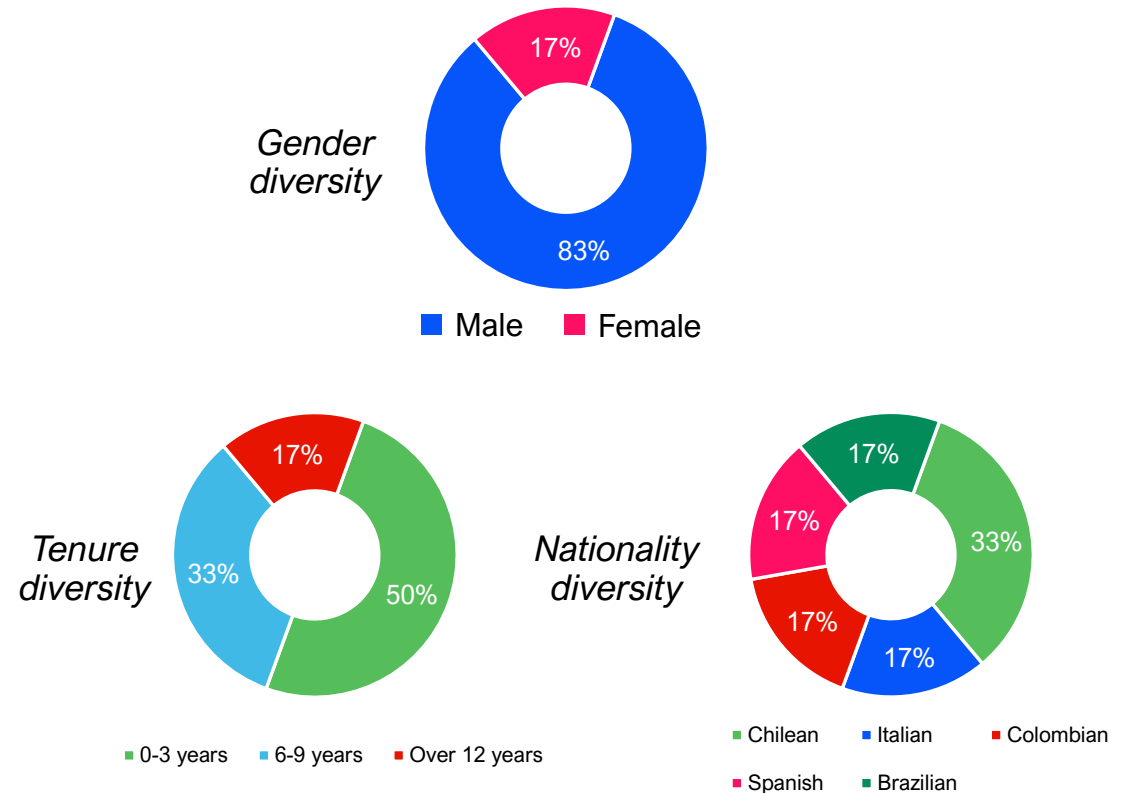
Board composition



Board of Directors



Board of Directors' diversity¹



1. As of November 2024

Enel Américas - Policies, principles and codes



Ethics, Integrity, Human Rights, and Diversity

- Ethical code
- Zero Tolerance Plan for Corruption
- Global Compliance Program on Corporate Criminal Liability
- Criminal Risk Prevention Model
- Compliance Program for Free Competition Regulations
- Human Rights Policy
- Diversity Policy
- Privacy and data protection policy

Corporate Governance:

- Corporate Governance practices
- Action protocol in dealing with public officials and public authorities
- Protocol of acceptance and offering of gifts, presents, and favors
- Induction procedure for new Directors
- Procedure for permanent training and continuous improvement of the Board of Directors
- Information procedure for shareholders about the background of candidates for Director
- Habituality policy
- Tax transparency and reporting
- Engagement policy – Investor Relations
- Bylaws
- Manual for the Management of Information of Interest to the Market

Sustainability:

- Sustainability and Community Relations Policy
- Environmental policy
- Biodiversity policy

Strategic Plan

Annexes



Consolidated capacity and production

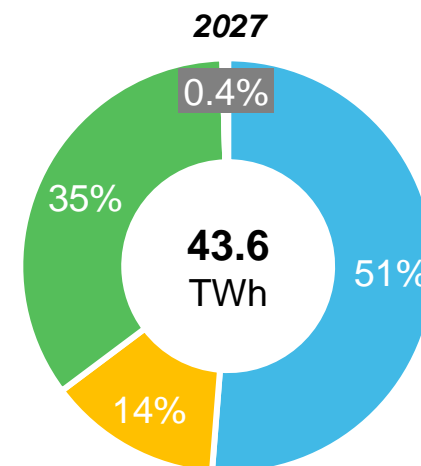
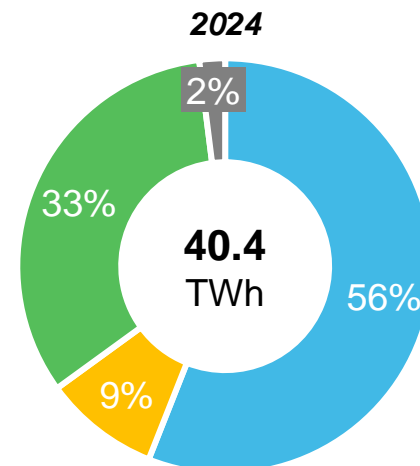
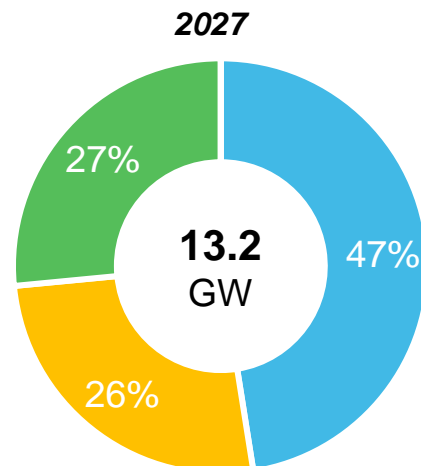
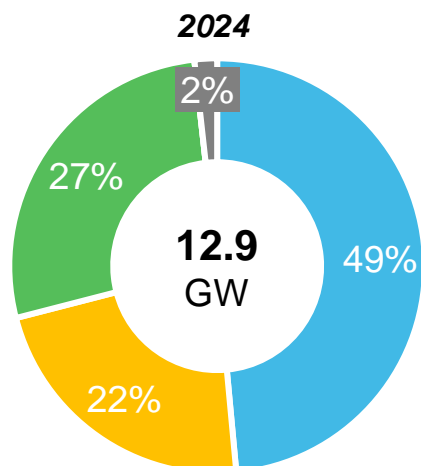


By Tech

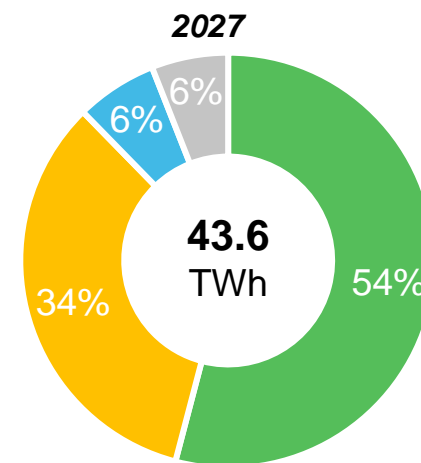
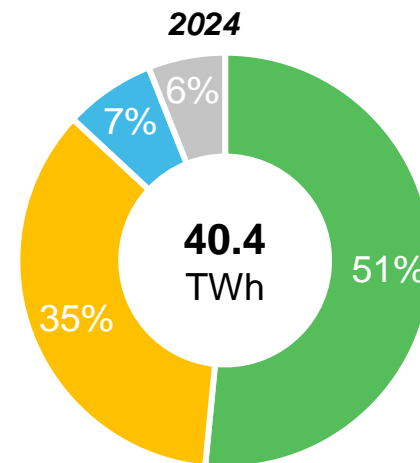
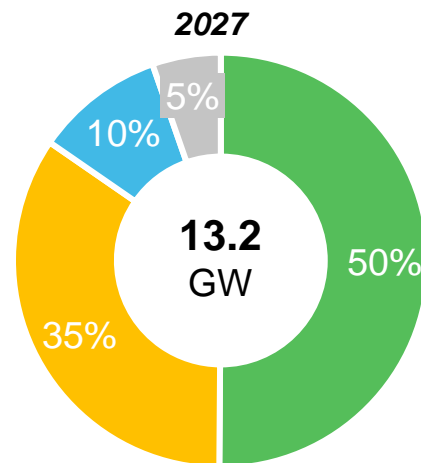
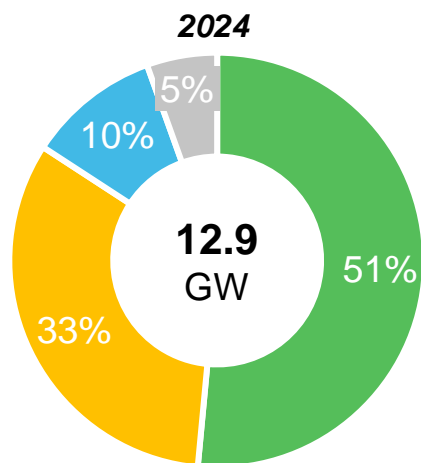
By Country

Capacity (GW)

Production (TWh)



- Hydro
- Solar
- Wind
- Coal



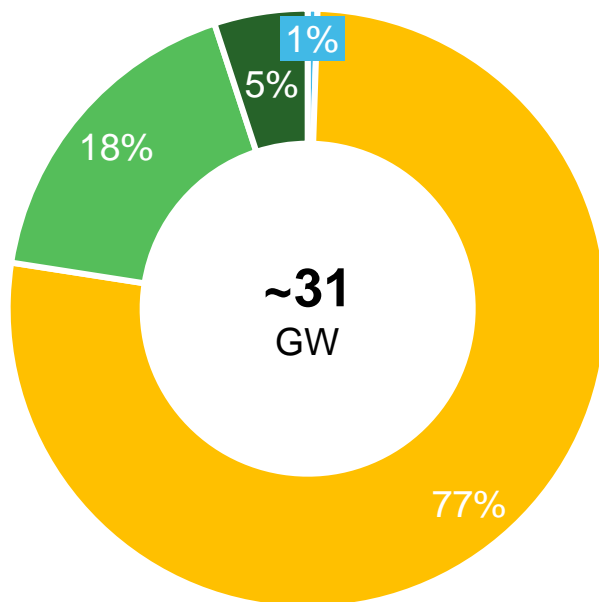
- Brazil
- Colombia
- Argentina
- Central America

Gross pipeline



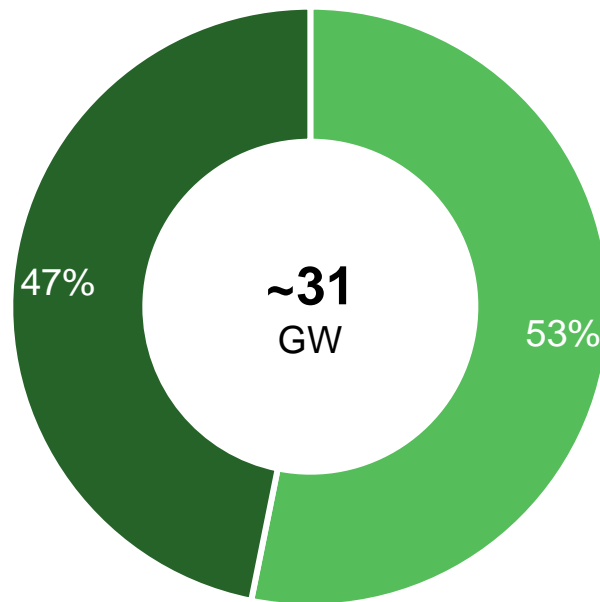
Renewables Pipeline

By technology



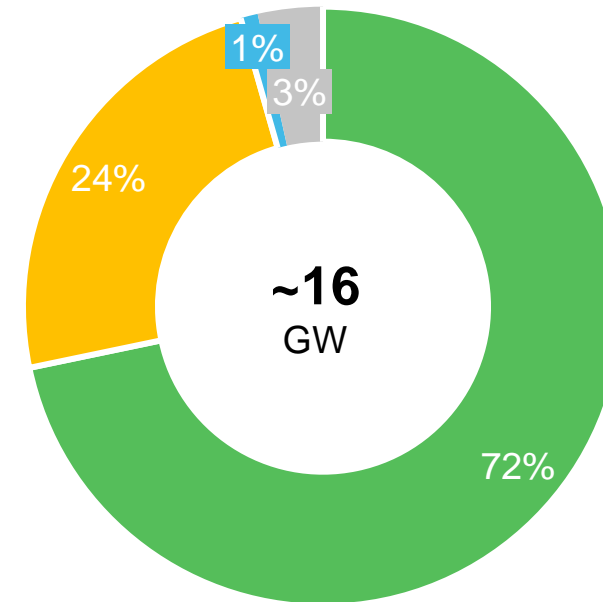
- Hydro
- Wind
- Solar
- BESS

By stage



- Mature
- Early stage

Mature pipeline by country



- Brazil
- Colombia
- Argentina
- Central America



Electricity distributed, Grid customers and Smart meters



| | <i>Customers (mn)</i> | | <i>Electricity distributed (TWh)</i> | | <i>Smart meters (mn)</i> | |
|--------------|---------------------------|-------------|--|--------------|------------------------------|------------|
| | 2024 | 2027 | 2024 | 2027 | 2024 | 2027 |
| Argentina | 2.7 | 2.9 | 17.6 | 19.7 | 0.0 | 0.0 |
| Brazil | 15.9 | 16.6 | 73.9 | 75.0 | 1.3 | 5.3 |
| Ceará | 4.3 | 4.4 | 14.2 | 15.4 | 0.0 | 0.1 |
| São Paulo | 8.5 | 9.1 | 44.9 | 45.2 | 1.3 | 5.1 |
| Rio | 3.1 | 3.1 | 14.9 | 14.4 | 0.0 | 0.1 |
| Colombia | 4.0 | 4.2 | 15.4 | 16.2 | 0.1 | 0.1 |
| TOTAL | 22.6 | 23.7 | 106.9 | 110.9 | 1.4 | 5.4 |

Grids: current regulatory framework



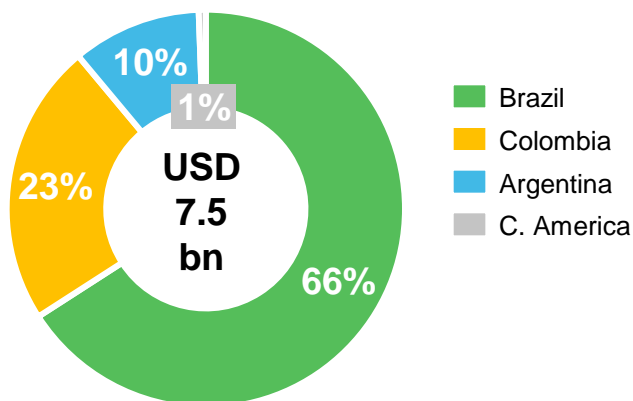
| |  Brazil |  Colombia |  Argentina |
|----------------------------------|---|--|---|
| WACC real pre tax 2024 | 11.2% | 12.1% | 12.5% |
| Next Regulatory Period | 2027-28 | 2025 | 2025 |
| Regulatory Period Length (years) | 5 (Rio) 4 (São Paulo/Ceara) | 5 | 5 |
| Metering Ownership | Owned by DSO | Owned by users/DSO | Owned by DSO |
| Smart meter inclusion in RAB | Yes | No | Yes |

Total capex (USD bn)

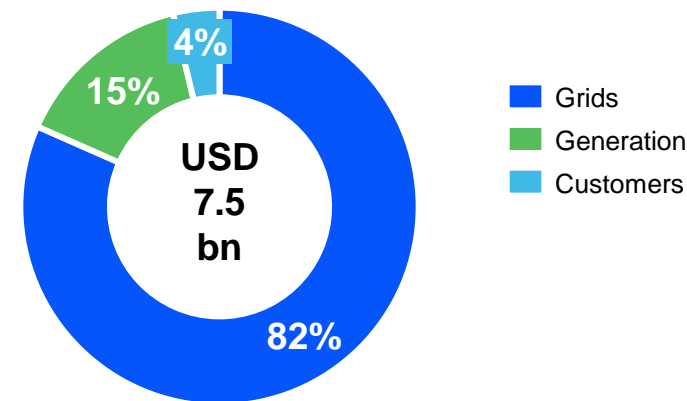


CAPEX 2025-27¹

By country



By business line

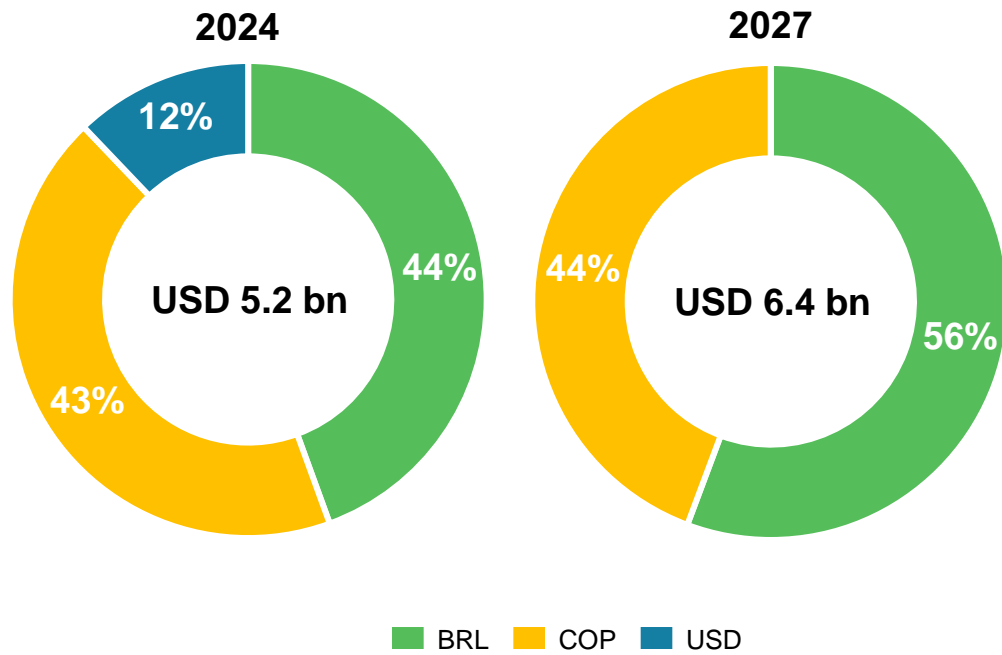


| | Generation | | | Grids | | | Customers | | | Services & others | | | Total | | |
|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------------|------------|------------|------------|------------|------------|
| | 2025 | 2026 | 2027 | 2025 | 2026 | 2027 | 2025 | 2026 | 2027 | 2025 | 2026 | 2027 | 2025 | 2026 | 2027 |
| Argentina | 0.0 | 0.0 | 0.0 | 0.2 | 0.3 | 0.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.2 | 0.3 | 0.3 |
| Brazil | 0.1 | 0.1 | 0.0 | 1.1 | 1.7 | 1.8 | 0.1 | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 | 1.3 | 1.8 | 1.9 |
| Colombia | 0.4 | 0.3 | 0.2 | 0.3 | 0.3 | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.7 | 0.6 | 0.4 |
| Central America | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Total | 0.5 | 0.4 | 0.2 | 1.6 | 2.2 | 2.4 | 0.1 | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 | 2.2 | 2.7 | 2.7 |

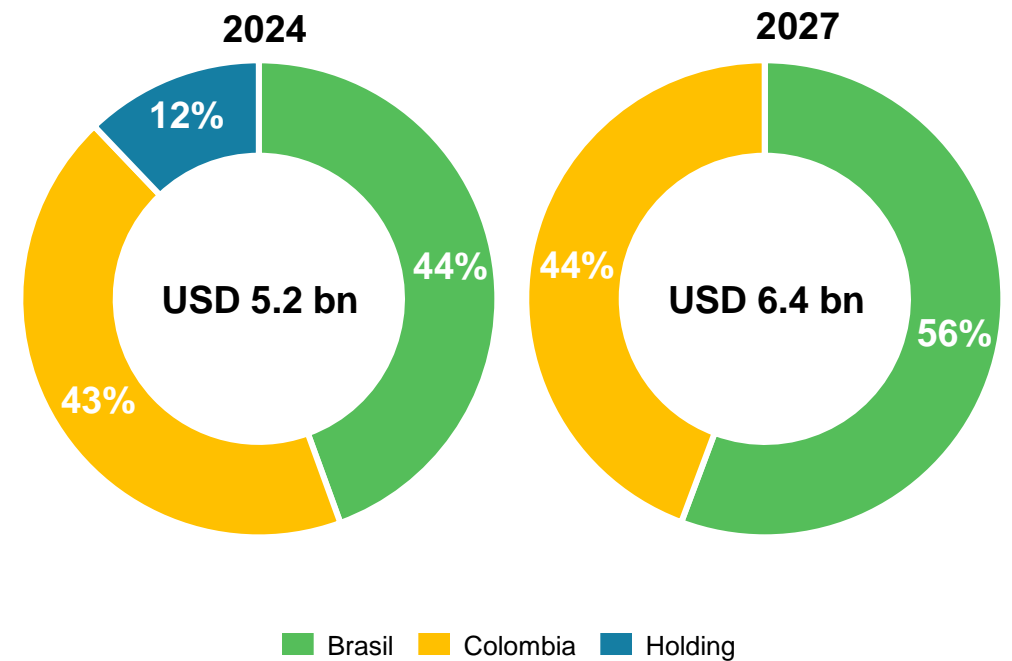
Gross debt (USD bn)



By currency



By country



Corporate Presentation

Disclaimer



This presentation contains statements that could constitute forward-looking statements. These statements appear in a number of places in this presentation and include statements regarding the intent, belief or current expectations of Enel Américas and its management with respect to, among other things: (1) Enel Américas' business plans; (2) Enel Américas' cost-reduction plans; (3) trends affecting Enel Américas' financial condition or results of operations, including market trends in the electricity sector in Chile or elsewhere; (4) supervision and regulation of the electricity sector in Chile or elsewhere; and (5) the future effect of any changes in the laws and regulations applicable to Enel Américas or its subsidiaries. Such forward-looking statements reflect only our current expectations, are not guarantees of future performance and involve risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of various factors. These factors include a decline in the equity capital markets, an increase in the market rates of interest, adverse decisions by government regulators in Chile or elsewhere and other factors described in Enel Américas' Annual Report. Readers are cautioned not to place undue reliance on those forward-looking statements, which state only as of their dates. Enel Américas undertakes no obligation to release publicly the result of any revisions to these forward-looking statements, except as required by law.

Corporate Presentation

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Thank you.

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